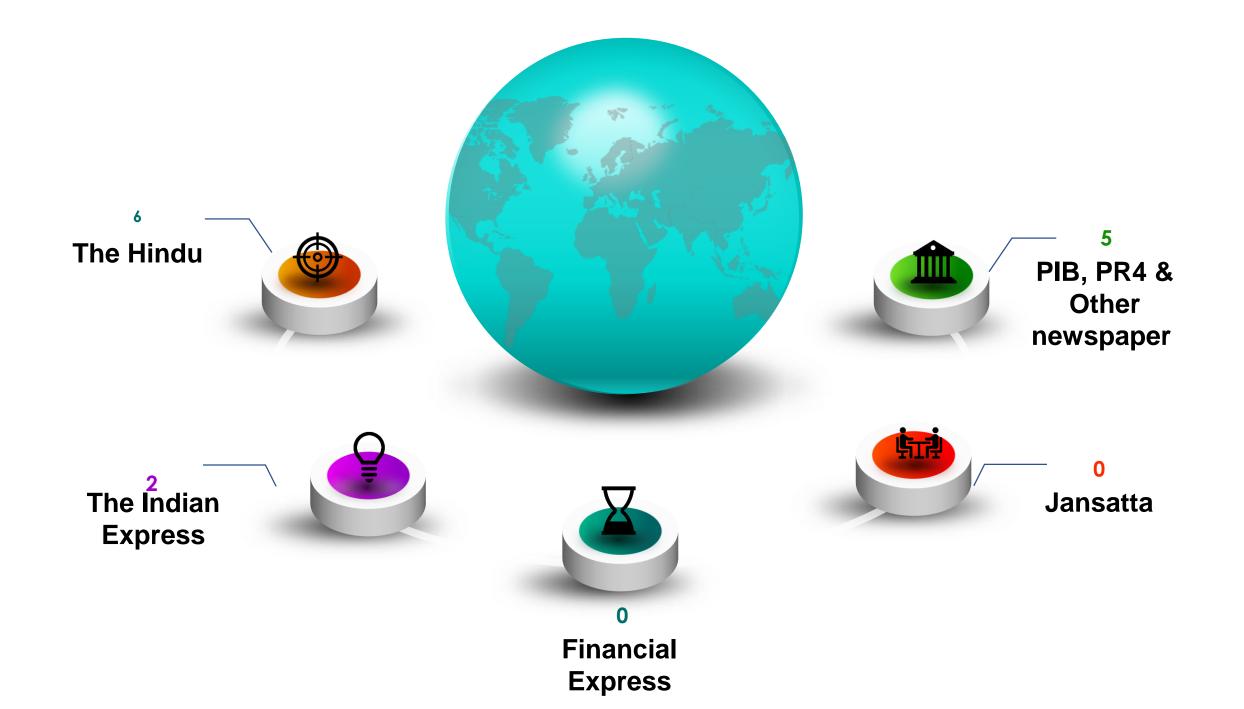
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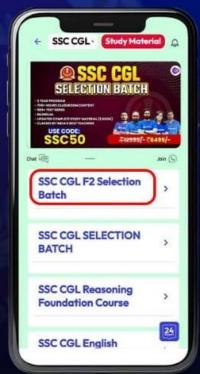






















SC orders release of water from Himachal





Voting patterns of urban and rural India People in larger urban centres stood by BJP IEWS » PAGE S



Chhetri bids adieu after a stellar career

INSIDE



Norwegian firms showing lot of interest in India

CHENNAL

Norwegian businesses are showing a lot of interest in India and a manifold spected in the next 10 years May-Elin Stener, Amb of Norway to India, said on Thursday. » PAGE 7

Report says India 'second-higgest threat' to Canada

India as the second-biggest foreign threat to the country's democracy. The revelations of the report added to the negative state of the bilateral elations between the two countries. » PAGE 8

Food price rise likely sped up in May: cost tracker

NEW DELHI

Food inflation may have hardened in May, as average cost of a home-cooked mea cost of a home-cooked meal rose 9%, to hit a four-month high. Tomato, onion and potato prices surged about 40%, while inflation in rice and pulses held firm, CRISIL's food costs tracker shows. >> PAGE 10

Militia group's attack on Sudan village kills 100

At least 100 persons were killed the paramilitary Rapid Support Forces attacked a village in Gezira province in Sudan on Wednesday, officials said. Women, children, and the

Conduct caste survey, review Agnipath scheme: JD(U) to BJP

Remove shortcomings of the short-term recruitment scheme for armed forces, says party leader Tyagi; LJP (Ram Vilas) chief Chirag Paswan says the scheme has not worked; NDA parliamentary party meeting today; Modi to take oath on June 9

mid meetings being held by National Democratic Alliance partners to form a government, two allies of the BJP said on Thursday that the new government should review the Agni-path scheme for short-

path scheme for short-term recruitments to the armed forces.

Notice of the Hindu that "The Hindu that "There is anger among cer-tain sections on the Agni-path scheme. Our party wants those shortcomings removed." He said that hat hindu that had not refused. nath Singh had not refused a review when asked about the scheme during the polls. "The Agnipath

viewed clause by clause," the JD(U) leader said. Mr. Tyagi also said that

on the issue of a caste cen-sus already undertaken by the Bihar government led by the JD(U) last year, by the JD(U) last year, "there is no party that can now refuse to conduct a caste survey. Bihar has shown the path. Prime Mi-nister [Narendra] Modi too didn't oppose it in all-party delegation. Caste-based census is the call of the hour. We will pursue it."

'No preconditions'
Mr. Tyagi said his party
had no preconditions in
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Another ally in the NDA,
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Lok Janshakti Party (Ram
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where Chief Ministers of the BJP-ruled States, along with all MFs, will be pre-sent to the pre-sent to the pre-ing oath of office on June 9. "A resolution electing Prime Minister Modl as the leader of the NDA parlia-mentary party will be the will be met-ter which be will be meet-

Murmu to stake claim to form his third successive government," said a

vealed as to the exact convealed as to the exact con-tours of the government, sources did say that the BJP will not be letting go of cru-cial ministries. "There is talk that big allies like Chandrababu Naidu of the Chandrababu Naidu of the TDP will be allotted two Cabinet and two Minister of State berths for his 16 between the common of the mand for three Ministries from the ID(U)." added a source. The BJP is unilicely to give up its claim on the Lok Sabha Speaker's posi-tion either, in a House that is much more tightly held than before.

March into the past



NEET aspirants call for re-test alleging discrepancies

Liting widespread irregu-larities in how the National Eligibility-cum-Entrance Test (NEET) for admission to medical colleges was conducted, a section of as-pirants on Thursday wrote to the National Testing Agency (NTA) and the Un ion government, request-ing a re-examination. They ing a re-examination. They highlighted an alleged question paper leak in Bi-har, hidden grace marks, "illogically high" scores, an unexpected number of full cores, and very high cut

Ajit holds emergency meetings; Fadnavis rushes to New Delhi



Asharashtra Deputy CM Aiit Pawar in Mumbai on Thursday, AN

Amid the crisis engulfing the ruling Mahayuti coali-tion in Maharashtra followmoned emergency meet-ings of his Nationalist Con-gress Party (NCP) faction

leaders on Thursday.

BJP leader and Deputy
Chief Minister Devendra
Fadnavis, who had offered to quit the post, reached Delhi to meet the BJP top

A flurry of meetings were held by Mr. Ajit at his residence in Mumbai, to take stock of the party's disastrous poll perfor-The meetings took place

amid swirling rumours that several legislators of Mr. Ajit's faction were re-Mr. Ajli'x faction were re-portedly in touch with the rival NCP (SP) faction head-ed by his uncle Sharad Pa-ed by his uncle Sharad Pa-ning victory in the election into proving to his nephew that the electorate had rejected Ajli split the NCP to align with the BJP last year. Stressing that "not even a single MLA will go over to Ajli faction) State chief Su-dyli faction) State chief Su-

(Ajit faction) State chief Su-nil Tatkare claimed instead that some legislators from the Sharad Pawar-led faction were reportedly in touch with his party.

"The core group meet-ing took stock of our per-formance in the Lok Sabha election. While we have not been able to secure the all performance of our coa-hition in the State and at the Centre has not been up to expectation either... no expectation either... no anywhere," Mr. Tatkare said. He was responding to claims made by Sharad Pa-war faction MLA Rohit Pa-war, who said that 16-18 MLAs of the Ajit faction were in touch with the NCP (SP).

expected success, the over

Big blow
The NCP leader was the sole candidate form his party to win the election as he successfully retained the Raigad Lok Sabha seat. The biggest blow to the Ajit Pawar faction, which lost three of the four seats it contested, was that of the Baramati Lok Sabha consti tuency, where Mr. Ajit Pa war's wife Sunetra Pawar was defeated by his cousin

was defeated by his cousin - Supriya Sule, who is Mr. Sharad Pawar's daughter. Supriya Mr. After and his Supriya Sule and his supriya Sule and his leading to the sule of the

seats it contested, has nov seats it contested, has how emerged as the third-lar-gest member of the NDA af-ter N. Chandrababu Nai-du's TDP and Nitish Kumar's Janata Dal (Unit-ed). Mr. Shinde is likely to demand a Cabinet berth at the Centre along with two Ministers of State, said in

Gaza hospital says 37 killed in strike on UN school: Israel flags militant presence

Agence France-Presse GAZA STRIP

A Gaza hospital said at least 37 people were killed in an Israeli strike on Thursday on a UN-run school that the Israeli Defence Forces (IDF) alleged housed a "Hamas compound". The raid came after U.S.,

The raid came after U.S., Qatari, and Egyptian me-diators resumed talks aimed at securing a truce in the nearly eight-month war triggered by Hamas's October 7 attack on Israel. "eliminated" several mid-reliminated" several mid-talts in a "precise strike on a Hamas compound embedded inside an UNRWA school" past before 2 a.m.



in the Nuseirat area of cen- agency for Palestinian refu-

in the Nuseirat area of central Gaza.

rate Gaza.

constitution of the second of the s

decried a "new crime... on Israel to stop "these brutal massacres".

Intense shelling A medic at the hospital said another Israeli pre-dawn strike killed six peo-

ple in a house in Nuseirat refugee camp. The military said troops The military said troops killed three suspects who had tried to breach the Ga-za border fence in the Ra-fah area, adding no mili-tants had crossed into

Rahul calls June 4 stock market crash a 'scam': demands parliamentary probe

Alleging that Prime Minister Narendra Modi and Home Minister Amit Shah were "directly involved" in the June 4 stock market crash that "wiped out" ₹30 lakh crore of investor wealth, former Congress president Rahul Gandhi on Thursday demanded a

joint parliamentary com-mittee (JPC) investigation. At a press conference at the Congress headquar-ters, Mr. Gandhi referred to ters, Mr. Gandhi referred to the June 4 crash as "the biggest stock market crash scam", one that pushed up the markets after "fake" ex-it polls, saw a record tran-saction on June 3 and then crashed a day later when



the votes were counted.

"We want to ask a few questions: why did the PM and HM give specific in-vestment advice to the 5 crore families investing in the stock markets? Is it their job to give investment

reign investors, who in-vested one day before the exit polls were announced and made huge profits? We demand a JPC [probe] into

'Fake exit polls' He said Mr. Shah advised ore June 4" on May 13 and Prime Minister Narendra Prime Minister Narendra Modi had, on May 19, as-Modi had, on May 19, as-serted that the stock mar-ket "will break all records on June 4". He asserted that the top BJP leadership was aware that the exit polls were "fake".

Conduct caste survey, review Agnipath scheme: JD(U) to BJP

Remove shortcomings of the short-term recruitment scheme for armed forces, says party leader Tyagi; LJP (Ram Vilas) chief Chirag Paswan says the scheme has not worked; NDA parliamentary party meeting today; Modi to take oath on June 9

<u>Nistula Hebbar</u> <u>Sobhana K. Nair</u>

NEW DELHI

mid meetings being held by National Democratic Alliance partners to form a government, two allies of the BJP said on Thursday that the new government should review the Agnipath scheme for short-term recruitments to the armed forces.

Janata Dal(U) leader K.C. Tyagi told *The Hindu* that "there is anger among certain sections on the Agnipath scheme. Our party wants those shortcomings removed." He said that even Defence Minister Rajnath Singh had not refused a review when asked about the scheme during the polls. "The Agnipath scheme should be re-

viewed clause by clause," the ID(U) leader said.

Mr. Tyagi also said that on the issue of a caste census already undertaken by the Bihar government led by the JD(U) last year, "there is no party that can now refuse to conduct a caste survey. Bihar has shown the path. Prime Minister [Narendra] Modi too didn't oppose it in all-party delegation. Caste-based census is the call of the hour. We will pursue it."

'No preconditions'

Mr. Tyagi said his party had no preconditions in forming the government.

Another ally in the NDA, Lok Janshakti Party (Ram Vilas) chief Chirag Paswan also said the Agnipath scheme should be reviewed at the appropriate time. "It is too early to There is anger among certain sections on the Agnipath recruitment scheme.. it should be reviewed clause by clause K.C. TYAGI Janata Dal (United) leader

If they [parties] believe that a scheme has not worked for the country, they can always discuss it. Either you convince me, or I will convince you, that is how we will go ahead

CHIRAG PASWAN

Lok Janshakti Party
(Ram Vilas) chief

comment on issues like this. Every party has its own agenda and concerns, and they have equal right to voice them... Either you convince me, or I will convince you, that is how we will go ahead," he said.

The NDA's parliamentary party meeting will be held on Friday morning

where Chief Ministers of the BJP-ruled States, along with all MPs, will be present. Mr. Modi will be taking oath of office on June 9.

"A resolution electing Prime Minister Modi as the leader of the NDA parliamentary party will be passed in that meeting, after which he will be meeting President Droupadi Murmu to stake claim to form his third successive government," said a source.

While much was not revealed as to the exact contours of the government, sources did say that the BJP will not be letting go of crucial ministries. "There is talk that big allies like Chandrababu Naidu of the TDP will be allotted two Cabinet and two Minister of State berths for his 16 MPs, and there is a demand for three Ministries from the ID(U)," added a source. The BIP is unlikely to give up its claim on the Lok Sabha Speaker's position either, in a House that is much more tightly held than before.

RELATED REPORTS

» PAGES 2,3 & 7

65.79% turnout in 2024 Lok Sabha election, says EC

The Hindu Bureau

The just-concluded Lok Sabha election saw a total voter turnout of 65.79%, the Election Commission (EC) said on Thursday. The turnout in the 2019 elec-tion was 67.4%.

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The poll panel said the final figures for 2024 could change as these did not include postal ballots. Chief Election Commissioner Rajiv Kumar had said earlier that a total of 64.2 crore voters had exercised their

Lakshadween recorded Lakshadweep recorded the highest voter turnout at 84% followed by Assam at 81%. The lowest turnout was recorded in Bihar at 56.19%. Uttar Pradesh (56.92%) and Mizoram (56.87%) were the other low turnout States.

The EC said the overall venth phase was 63.88%. Mr. Kumar, along with

Election Commissioners Gyanesh Kumar and Dr. Sukhbir Singh Sandhu, met President Droupadi Murmu and submitted the list of MPs elected to the 18th Lok Sabha. "A copy of the notifica-

tion issued by the Election Commission of India, in terms of Section 73 of the Representation of People's Act, 1951, containing the names of the Members elected to the House of the People following the Gen-eral Elections to the 18th

eral Elections to the 18th Lok Sabha, was submitted by them to the President," a Rashtrapari Bhavan com-munique said.
Once the list of MPs is handed over to the Presi-dent, the formal process to constitute the Lok Sabha will begin.
Narendra Modi is set to take oath on June 9 for a

third consecutive term af-ter the BJP-led National Democratic Alliance (NDA) won a majority.

Rahul's allegations of stock market scam 'baseless': BJP

Foreign investors bought stocks at a high price and sold at low price; domestic traders only benefited from it and did not incur losses, says Pivush Goval refuting the Cong. leader's claims

BJP leader Piyush Goyal termed as "baseless" Con-gress leader Rahul Gand-hi's allegations of a stock market "scam" based on the exit polls done by va-rious survey agencies and his demand for a Joint Parliamentary Committee (JPC) probe into the

At a press conference held at the BP's national headquarters in New Del-hi, Mr. Goyal went into great detail refuting specific allegations made by Mr.

Gandhi.
"In April and May, when the market was rising, fo-reigners sold in the market and Indian investors took advantage of it and bought it. The benefit of this rise in the last two months has

BJP leader Physish Goval addr

been received by Indian in-vestors. The day the exit poll came, foreigners bought at high prices and Indian investors sold at

dian investors took advan-tage of it, Mr. Goyal said that on June 4 (when re-sults for the Lok Sabha polls were declared, and the stock market fell) fo-reign investors sold at a Noting that foreign in-vestors had bought stocks low price and Indian inves-tors bought it with the be-lief that the Modi governworth ₹6,850 crore in retail at high prices and In-

"So foreigners bought at a high price and sold at a low price. Indian investors sold at a high price and bought at a low price. So in a way, Indian investors earned even in this period. No one suffered a loss," he ia. He added that Mr. Gand-

hi was not aware of the nuances of the market. "Rahul Gandhi talks about "Rahul Gandhi talks about \$30 lakh crore. I under-stood why the people country have no faith in Rahul Gandhi because he does not even understand that it is valuation. Valua-tion does not mean anyth-ing. The purchase and sale is what matters. And fo-reigners incurred losses in that. Indian investors have benefited. So retail inves-tors of India also benefited during this period," he

Cong. to hold CWC meet tomorrow to discuss poll results

The Congress Working Committee (CWC) will meet on Saturday to dis-cuss the Lok Sabha results and the future course of action. The meeting will be chaired by party president Mallikarjun Kharge and will begin at II a.m. at the Congress headquarters on Saturday.

The party has put up its best performance in the past decade, winning 99 of the 328 seats it contested the 328 seats it contested as part of the INDIA bloc. In 2019, its tally was \$2, which was not enough to win the official position of the Leader of the Opposi-tion (LoP) in the Lok Sabha.

With the Leader of the Opposition's office as-sured, a section of the party wants former Congress chief Rahul Gandhi to assume that position.

A section of the party wants Rahul Gandhi to assume the position of

raised in the meeting of the CWC - the highest deci-sion-making body of the

Rahul's seats

There may be a discussion on which of the two seats Mr. Gandhi should retain

Pradesh.
Top Congress leaders, including Sonia Gandhi, and Priyanka Gandhi Vadra, besides other leaders would participate in the

The party is also hosting elected MPs on Saturda

Trinamool Congress not satisfied with 'wait and watch' policy of INDIA bloc

The Trinamool Congress is not wholly satisfied with nor wholly satisfied with the INDIA bloc's strategy of taking the "appropriate of taking the suppropriate time", arguing that the Op-position does not have the luxury of sitting around for the next five years. Lobby-ther position, Trianmool Congress national general secretary Abhishek Baner-secretary Abhishek Baner-tand and the suppression of the malwall Party president Akhilesh Yadav in Delhi and flew to Mumbai to sident Uddhav Thackeray-sident Uddhav Thackeraysident Uddhay Thackeray.

The two meetings come a day after the INDIA bloc meeting where it was re solved that the bloc, while remaining vigilant, will wait and watch. During the



that the bloc will keep its doors open for N. Chandra-babu Naidu's TDP and Nit-ish Kumar's JD(U). But this

need not spell it out. Mr. Banerjee, according to sources, will be holding more one-on-one meeting with the other constituents

'We don't have the luxury of sitting around for the next five years. We have to strike now," a se-

NHRC seeks report on Nata Pratha practice

The National Human Rights Commission (NHRC) issued notice of Thursday to the Union Mi nistry of Women and Child Development and the States of Rajasthan, Mad-hya Pradesh, Uttar Pra-desh, and Gujarat over a practice known as Nata Pratha. The girls in some Pratha. The girls in some communities of these States are sold either on stamp paper or otherwise in the name of illegal or child marriage, mostly by their own families. Given the immoral con-sequences, the Commis-sion has called for its eradi-

cation and abolition. The States have been directed to submit a report on measures taken or pro posed to be taken in this

posed to be taken in this regard within eight weeks. It suggested that indivi-duals involved in forcing women into Nata Pratha must be prosecuted under laws relating to human traf-ficking.

Cooperation with India to see manifold increase, says Norwegian Ambassador

The Hindu Bureau

Norwegian businesses are showing a lot of interest in India and a manifold in-crease in cooperation bet-ween the two countries is ween the two countries is expected in the next 10 years, May-Elin Stener, Ambassador of Norway to Indian Interaction with Journalists of The Hindu in Chennal, while responding to a question on the role of Norway in the recently ledic and the four-nation of the recently ledic and the four-nation in the recently ledic and the four-nation in the recently ledic and the four-nation.

India and the four-nation European Free Trade Asso-ciation (EFTA) bloc, Ms. tener said. "We expect a manifold increase in cooperation between Norway and India over the next 10 years. Norwegian busi-nesses are showing a lot of interest here because India



nesses also feel secure and can now rely on this frame-work for them to operate

dial is the first trade treaty with an investment chap ter. We have committed to promoting investments in India in the coming years. Altogether, we [EFTA Altogether, we [EFTA countries] wanted to create a million jobs and Norway will contribute a

between the governments, including with the State governments in India, and business-to-business and

people-to-people." Further, the Ambassador said Norway is keen on three sectors – renewable energy, maritime and cir-cular economy.

cular economy.

A conference on marine environment and circular economy in Chennai has been scheduled on Friday, which will focus on shores, rivers and other ecosystems and how to preserve the environment, she said.

The conference will bring together diverse stackeholders to take forward keholders to take forward

environmental issues. Ms. Stener added Nor-

way is set to host the third India-Nordic Summit by the end of this year in its capital Oslo, "... The Third Summit was scheduled accordingly by taking into consideration the elections

States told to monitor fire

The Hindu Bureau

The Union Health Ministry on Thursday held a virtual meeting with the States and Union Territories to assess preparedness for heatwave conditions, and fire and electrical safety measures adopted by healthcare facilities across

healthcare facilities across the country.

Earlier, the Ministry is-sued a 12-point checklist on fire safety in healthcare es-tablishments after multiple incidents of fire and, in some cases, loss of life. Hospitals are now required to evaluate and report to evaluate and report back the final tally on the checklist, including oxygen

the Health Ministry said it had directed States to strictly monitor heat way

'Modi has said he is open to all suggestions'

the view that the allies should be actively sought out. They also suggested that Mr. Thackeray should make efforts to reach out to the Shinde faction of the

Mr. Baneriee had als

were in touch with his par-ty and could change sides.

"Modi's BJP ran the go-vernment in India for 10

vernment in india for its years. He and his govern-ment have been REJECT-ED," Trinamool's Rajya Sabha leader Derek O'Brien said.

It is not easy for an alliance to come back to power for a third time; introspection on why it failed to achieve the 400-seat target will have to wait till government formation, says the LJP(RV) chief: alleging that the Opposition ran a false campaign on reservation, he says it won't work all the time

Chirag Paswan

Sobhana K. Nair

ith the National
Democratic Alliance (NDA)
set to begin a third term,
Lok Janshakti Party (RamVilas) president Chirag Paswan speaks about the elecics and his expectations

The LIP(RV) had a 100% strike rate, winning all seats it fought, but your ally, the BJP, fell short of the 370-plus target it set this time. What do you think went wrong for the weatt?

goals for yourself that if you fall short, people start

asking questions. It is not easy for a government to come back to power for a third time. This has happened only for the second time in seven decades, with a Prime Minister rewith a Prime Minister re-turning for a third consecu-tive term. The alliance will need to introspect on why it did not reach the 400-seat target. But this exer-cise will have to wait till go-vernment formation. I am vernment formation. I am not sure if I should say this on record, but in Wednes-day's meeting of NDA al-lies, Prime Minister Naren-dra Modi said that he is open to all suggestions and that this platform is open confident that in the 2029

election, we will achieve the 400-seat target. But the Opposition claims that this is a nandate against M Iodi and a defeat f



Calling someone arrogant is the easiest and cliched way to deride them. Anyone who has met our Prime Minister knows that he is the most humble per son, who is easily available

But with the RIP at 240 several seats shy of a majority – do you believe allies will have

LJP, the NDA government Scheduled Tribes (Prevention of Atrocities) Act, 1989 which the Supreme Court had struck down. It clearly illustrates that the Prime Minister heard and res-

One of the key

The Opposition ran a false narrative. I believe those raising such doubts are the basaheb B.R. Ambedkar's The Constitution is in-

is the fifth-largest and fas-

test-growing economy in the world. The treaty has immense importance be-cause the Western busi-

The Constitution is in-destructible, it is not a joke. No one can end reser-vation. In 2015 too, the Op-in Bibar, but such fake con-trived narratives won't work every time. Why would the Prime Minister, who has worked for 25 years under this Constitution, take any step to des-

What is your party's stand on the Uniform Civil Code, which man expect Mr. Modi to push for in his third term?

It is too early to comment on the UCC, there is no draft in place. We need to understand India is a coun-try of plurality and diversi-ty. To bring all these varied cultural identities under

one umbrella is a gigantic task. For example, in Utta-rakhand, where the State mented the UCC, tribal pe ople have been exempted. The problem is that the The problem is that the UCC is only seen through the communal perspective and ends up being treated as a divisive issue. We for-get that there are various regional variations in Hin-duism too. In the end, the UCC will be adonted only through a

be adopted only through a consensus within the alliance, after taking into ac count every ally's sugges-tions and addressing their apprehensions.

Do you think the Vajpayee model of NDA should be followed with

Independent MP from Sangli extends support to Congress

The Hindu Bureau NEW DELHI

Vichal Patil Independent Vishal Patti, Independent MP-elect from the Sangli constituency in Maharash-tra, met Congress presi-dent Mallikarjun Kharge on Thursday and extended his unconditional support to the party in a formal letter

gress Parliamentary Party chairperson Sonia Gandhi and former party chief Ra-hul Gandhi at their official residence.

His expected induction into the party will shore up the numbers for the Conrress, which has 99 seats. Mr. Patil, grandson of former Maharashtra CM former Maharashtra CM Vasantdada Patil, ran as an

Vasantdada Patil, ran as an Independent after his attempts to win a party nomination failed.

In a post on X, Mr. Kharge said, "Welcoming the support of the elected MP from Sangli, Shr Vishall Patil (@patilvishalvp) to the Courses narry" the Congress party."



move which takes the lega-cy of Congress stalwart Va-santdada Patil ji forward," All India Congress Com-mittee general secretary

C. Venugopal said on X. Asked when he would formally join the Congress Mr. Patil said. "Once you get elected as an Indepen dent, you extend suppor

cal difficulties in joining.
After consulting experts, I
will do whatever I need to
do for the road ahead."
Pappu Yadav, who won
the Purnea Lok Sabha seat
as an Independent candidate, is expected to extend his support to the Congress as well.

65.79% turnout in 2024 Lok Sabha election, says EC

The Hindu Bureau

NEW DELHI

The just-concluded Lok Sabha election saw a total voter turnout of 65.79%, the Election Commission (EC) said on Thursday. The turnout in the 2019 election was 67.4%.

The poll panel said the final figures for 2024 could change as these did not include postal ballots. Chief Election Commissioner Rajiv Kumar had said earlier that a total of 64.2 crore voters had exercised their franchise.

Lakshadweep recorded the highest voter turnout at 84% followed by Assam at 81%. The lowest turnout was recorded in Bihar at 56.19%. Uttar Pradesh (56.92%) and Mizoram (56.87%) were the other low turnout States.

The EC said the overall voter turnout for the seventh phase was 63.88%.

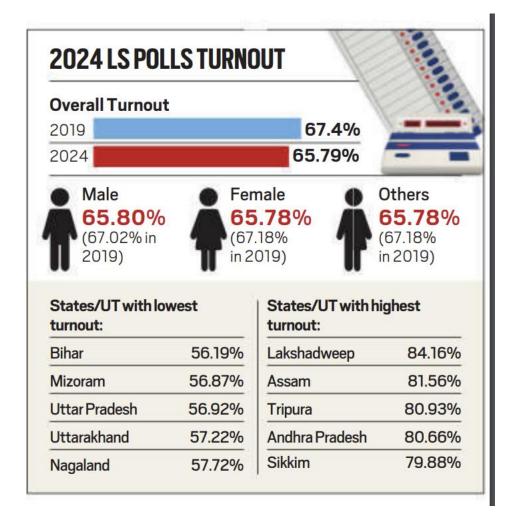
Mr. Kumar, along with

Election Commissioners Gyanesh Kumar and Dr. Sukhbir Singh Sandhu, met President Droupadi Murmu and submitted the list of MPs elected to the 18th Lok Sabha.

"A copy of the notification issued by the Election Commission of India, in terms of Section 73 of the Representation of People's Act, 1951, containing the names of the Members elected to the House of the People following the General Elections to the 18th Lok Sabha, was submitted by them to the President," a Rashtrapati Bhavan communique said.

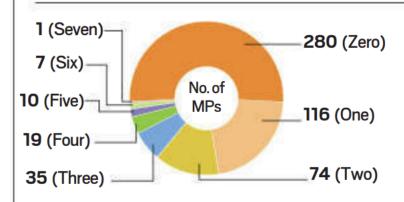
Once the list of MPs is handed over to the President, the formal process to constitute the Lok Sabha will begin.

Narendra Modi is set to take oath on June 9 for a third consecutive term after the BJP-led National Democratic Alliance (NDA) won a majority.



Profile of the 543: How new Lok Sabha looks by age, professions

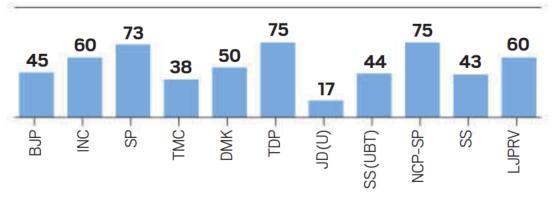
LS TERMS SERVED: 52% OF ALL MPs ARE FIRST-TIMERS



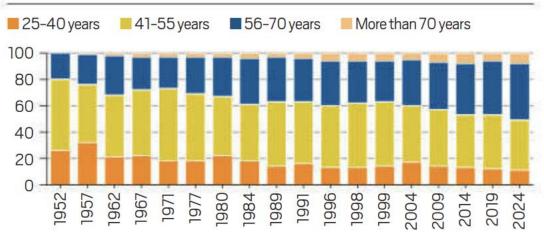
Kodikunnil Suresh, Cong MP from Mavelikkara in Kerala, has been elected to a seventh term in LS

Words in parentheses are number of terms served. One term in Parliament is generally five years.

% FIRST-TIMERS BY PARTY: 3 OUT OF 4 TDP, NCP-SP MPs

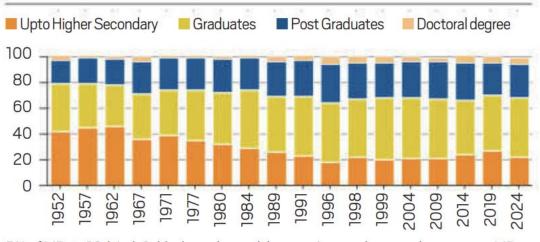


AGE PROFILE OF LS: PARLIAMENT IS GETTING OLDER



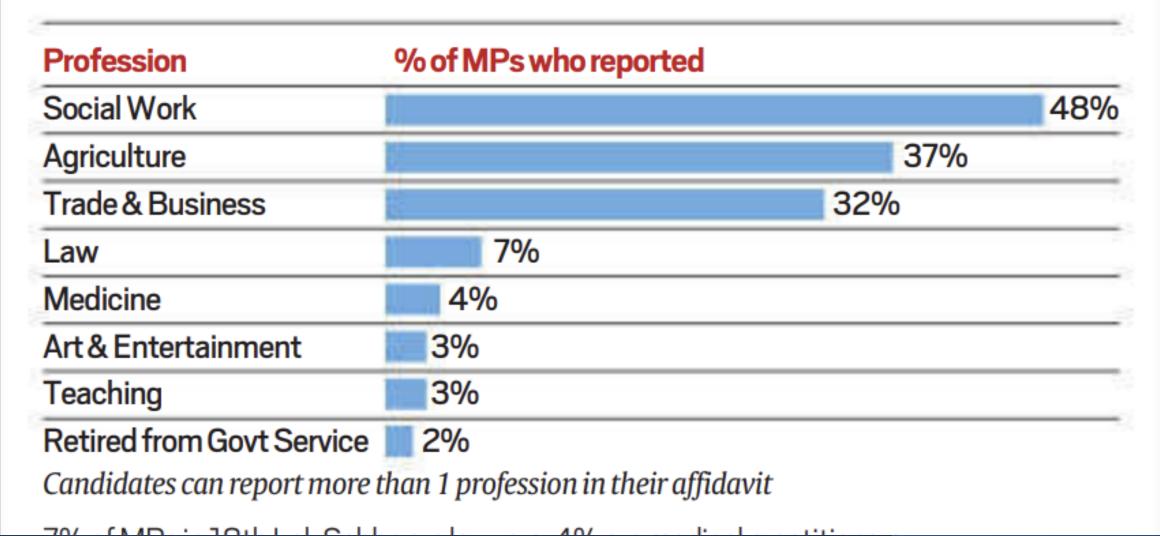
Average age of MPs in 18th Lok Sabha is 56 years. Only 11% of MPs are 40 or younger.

EDUCATION PROFILE: ALMOST 80% MPs ARE GRADUATES



5% of MPs in 18th Lok Sabha have doctoral degrees. Among them are three women MPs.

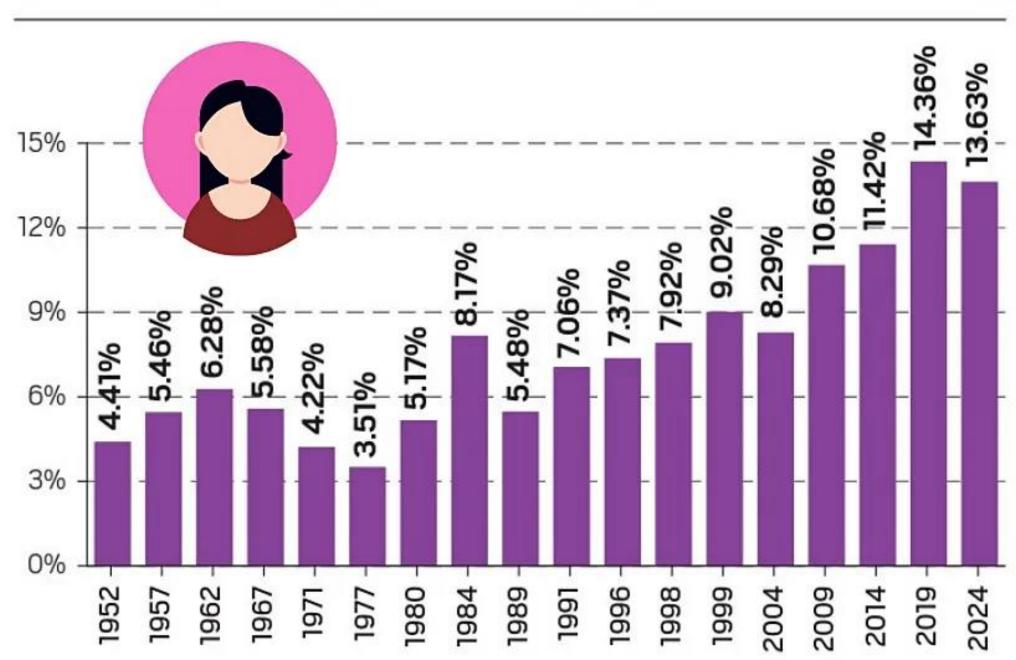
PROFESSIONS: FARMERS & SOCIAL WORKERS DOMINATE



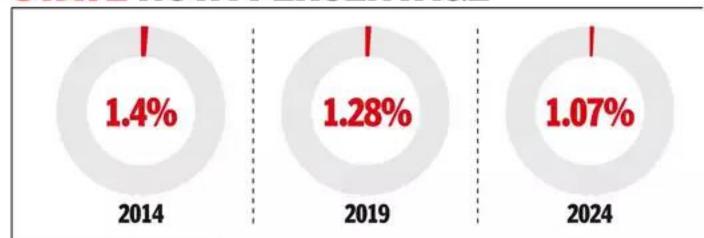
India has elected 74 women MPs to Lok Sabha in the 2024 general election four less than in 2019 and 52 more than in India's first elections in 1952.

These 74 women make just 13.63% of the elected strength of the Lower House compared to 46% of MPs in South Africa, 35% in the UK, and 29% in the US. Indira Gandhi has been India's first and only woman Prime Minister.

CHANGE IN WOMEN'S STRENGTH IN LOK SABHA OVER THE YEARS



STATE NOTA PERCENTAGE



TO	P5	TH	121	/EA	D
10	2	ш			N

	NOTA	Total voters	Percentage
DINDIGUL	22,120	11,43,196	1.93%
SRIPERUMBUDUR	26,450	14,35,243	1.84%
TENKASI	17,165	10,31,961	1.66%
TIRUPPUR	17,737	11,35,998	1.56%
CHENNAI CENTRAL	11,163	7,28,614	1.53%

Notable Reforms by
Previous Coalition
Governments:P V
Narasimha Rao
Government (1991-1996)

Deve Gowda Government (June 1996-April 1997): Dream Budget

Atal Bihari Vajpayee Government (March 1998-May 2004):

Fiscal Responsibility & Budget Management (FRBM) Act:

Manmohan Singh Government (2004-2014):

Rights Based Reforms:

INBRIDE



Statues shifted on Parliament premises; Cong. slams move

Statues of Mahatma Gandhi, B.R. Ambedkar, Chhatrapati Shivaji and others have been Chhatrapati Shiwaji and others have been removed from their original place on the near the old building as part of a landscaping exercise, a move that drew criticism from the Congress on Thursday. All the statuses are new at the same building and the Parliament library. Party general secretary jairam Ramesh said this was an old the same shoulding and the parliament library. Party general secretary jairam Ramesh said this was an old the same shoulding and the parliament should be party of the same should be same same should be same same should be same shou

FIR lodged over medical student's remarks on Prophet

The Jammu and Kashmir police on Thursday The jammu and Kasimir police on Thursday, lodged a first information report (FIR) against a medical student for allegedly posting "blasphemous" content against Prophet Muhammed at the Government Medical College Srinagar. The post evoked protests on the colleg campus. The police action comes a day after hundreds of students held a demonstration on nundreds of students held a monostration on the campus, and alleged a nemonstration on posted "blasphemous remarks" on social media and "refused to remove despite several requests". The college has suspended the student.

NIA arrests terror accused in Imphal for 'waging war'

The National Investigation Agency (NIA) on Thursday arrested another accused from Imphal Airport in the case it had registered in July last year related to an alleged transnational conspiracy by terror outfits based in Myanmar Government of India by exploiting the current ethnic unrest in Manipur. The NIA said the key accused, Thongminthang Haokip, a member of the Kuld National Front-Millitary Council (KNF MC), was allegedly involved in "attacks on ongoing insurgency and violence". The National Investigation Agency (NIA) on

China protests PM's comment on closer ties with Taiwan

China on Thursday protested over Prime Minister Narendra Modi's comment that he looked in the comment of the control of the control of the insisted that New Delhi should resist the Taiwan authorities' "political calculations". China views Taiwan as a rebel province that must be reunified that a rebel province that must be reunified to thing as 'president' of the Taiwan region," Chinese Foreign Ministry spokesperson Mao Ning told a media briefing in Beljing. "On the committee of the control of the control of the political committee in the control of the control of the collitical committee in the control of the control of the collitical committee in the control of the contro political commitments and is supposed to recognise, be alarmed about and resist the Taiwan authorities' political calculations, and refrain from doing things that violate the

Pro-Khalistan slogans raised at Golden Temple

The Hindu Bureau

Slogans favouring Khalis-tan (sovereign state for Sikhs) were raised on the premises of the Golden Temple complex in Amrit-sar on Thursday during the 40th anniversary of Opera-tion Bluestar.

Most commercial esta blishments and education blishments and education-al institutions remained closed in the city amid a call for an "Amritsar shut-down" by radical Sikh out-fits to commemorate the

day. Supporters and activists of Dal Khalsa, and Sikh har-dliners led by the radical Sikh leader and president of the Shiromani Akali Dal (Amritsar), Simranjit Singh Mann, raised slogans of "Khalistan Zindabad" dur-ing the congregation of Sikh devotees.

Sikh devotees.

Giani Raghbir Singh, chief priest of the Akal Takht, the highest Sikh temporal seat, raised the issue of Bandi Sikhs (Sikh issue of Bandi Sikhs (Sikh prisoners who had com-pleted their terms), saying that not releasing them is an unfair treatment of the Sikhs by the Union government.

Bengal post-poll clash victims can file plaints with DGP: HC

Court says they can submit complaints by email, and seeks report from the police chief after 10 days; violence was reported across several districts with BJP and CPI(M) supporters facing assault

xpressing concern over post-poll vio-lence in West Ben-gal, the Calcutta High Court on Thursday issued

Court on Thursday issued a directive allowing the affected people to submit complaints to the State's COCP by email.

A Division Bench comprising Justices Kausik Roy directed that any person who was a witness to, or was a victim of, any pessepoil violence could division to the complaint with the DC.

The court was hearing a petition filed seeking direct wake of alleged post-poll violence cowake of alleged post-poll violence.

violence.

The court said the pol-

The court said the pol-ice station concerned would register an FIR im-mediately if the complaint revealed a cognisable of-fence. The Bench added that FIRs would be upload-ed immediately on the website of the West Bengal Police, which, along with



the day of the final phase of polls in North 24 Parganas district. PT

Central forces, would, if necessary, work together to protect the life and property of the citizens. Emphassing the State's

Trianmool Congress.

On Thursday, Trina-

Central forces, would, if necessary, work together necessary, work together operty of the clitizens. Emphassing the State's responsibility to prevent dents, the court directed the DGP to file a report after 10 days about the number of complaints filed and steps taken.

BJP workers in fear Hundreds of Bharatiya Ja-nata Party supporters have taken shelter in different

On Thursday, Trinamool supporters intercepted the car of West Bengal
BIP president Sukanta Majumdar while he was on ha
jumdar while he was on ha
24 Parganas district. The
supporters surrounded his
webicle and raised slogans
of joy Bangla*.

I have competed the supporters are considered to the
area. Tonight, I am travell-

Amit Shah and request him to extend the duration of the presence of Central forces in the State," said Mr. Majumdar.

Central forces deployed Post-poll violence was re-ported across several dis-tricts of the State and both tricts of the State and both the BJP and the Commu-nist Party of India (Marxist) supporters have been at the receiving end of the at-

the receiving end of the at-tacks.
Violence was reported in North 24 Parganas and South 24 Parganas districts of the State, along with cer-tain districts of north Ben-gal. A section of Central gal. A section of Central State for the Lok Sabha election, will, stay on Italy election will stay on till June 16 to contain post-poll

June 16 to contain post-poll violence. Leader of the Opposi-tion Suvendu Adhikari was suvendu Adhikari da Bose to visit violence af-fected areas. The Trina-mool Congress has won 29 of the 42 Lok Sabha seats in West Bengal, restricting the BJP to 12.

CISF constable at airport

The Hindu Bureau

Kangana Ranaut, BJP MP-elect for Mandi in Hima-chal Pradesh, alleged on Thursday that she was slapped by a woman con-stable of the Central Indusstable of the Central Indus-trial Security Force at the Chandigarh airport. The constable has been sus-pended from duty.

Ms. Ranaut posted on X: ..the incident occurred at "...the incident occurred at the Chandigarh airport during the security check. As I went through the se-curity check, the lady CISF officer from adjacent cabin approached me and hit me on the face and abused me. I asked her why did she do it, to which she replied that she supported the farmers' protest. While I am safe, my concern is that how shall we handle growing terrorism in Puniab.

terrorism in Punjab."
Several farmer outfits have alleged that she had made derogatory remarks against farmers during the 2020-21 protest.
The Shiromani Gurdwa-ra Parbandhak Committee demanded an unblased in-Ms. Ramaut made provoca-tive remarks at the airport.

discrepancies, urge NTA to hold re-test

The Hindu Bureau

Citing widespread irregu-larities in how the National Eligibility-cum-Entrance Test (NEET) for admission to medical colleges was conducted, a section of as-pirants on Thursday wrote to the National Testing Agency (NTA) and the Union government, request-ing for a re-examination. They highlighted an al-

"They highlighted an al-leged question paper leak in Bihar. hidden grace scores, an unexpected number of full scores, and wey high cut-off scores. Over 2,000 persons. Over 2,000 persons. "We, the undersigned stu-dents and concerned cit-zens of India, are writing to bring to your immediate at-ternative and discrepancies larities and discrepancies observed in the recently conducted NEET examina tion. Our future and the in-tegrity of the education system are at stake, and we

cannot remain silent about these issues," it said.
"Many students re-ceived different marks on their scorecards compared to their OMR sheets. These discrepancies were not due to grace marks." Aspirants have also

Aspirants have also pointed out that the mid-term revision of syllabus added further confusion and unfairness to all and unfairness to the examination process. While students have de-

manded a re-examination the NTA in a statement has said the integrity of the ex-am has not been compro-mised. However, it has also said that the NTA had regis-sonators, where action against "unfair means cas-es" has been taken accord-ing to the existing rules, in-cluding the cancellation of candidature. So the con-mented on students' grie-mented on students' griethe NTA in a statement has

mented on students' grie-vances of mismatch bet-ween OMR sheet scores and the final result score they received.

NEET aspirants allege | India is now 'second-biggest foreign threat' to Canadian democracy, says report

A parliamentary commit-tee report in Canada has described India as the se-cond-biggest foreign threat to the country's democra-cy. The revelations of the report added to the nega-tive state of the bilateral re-lations between the two countries, which have been caught in a diplomat ic spat since the June 2023 killing of a pro-Khalistan ideologue in Surrey, British Columbia.

Columbia.
"India emerged as the second-most significant foreign interference threat to Canada's democratic institutions and processes," said the National Security and Intelligence Committee of Parliamentarians re-

port. It stated that alleged in-terference by India has "slowly increased" but at the same time the opera-tion has become expand-



has allowed space of operation to pro-Khalistan elements.

ed. "It became clear during the period of this review that its efforts had extend-ed beyond countering the beyond countering that the beyond countering that the between the beautiful that the beautiful that the canadian democratic pro-cesses and institutions, in-cluding through the target-ing of Canadian politicians, adian ethnocultural com-nadian ethnocultural comnadian ethnocultural com munities," the report said, while describing China as

to Canada's democracy.

While such threat assessment is part of the Canadian government's practices, the focus has
increasingly shifted to Chimcreasingly snitted to Chi-na and India in recent years. India and Canada have seen heated diplo-matic exchange since the murder of Hardeep Singh Nijjar on June 18, 2023, when the pro-Khalistan preacher was murdered by unknown assailants in

unknown assailants in Surrey. volved in the election process of Canada. The Centre had denied that allegation.

Parliament breach: Delhi police to file chargesheet

Vijaita Singh

Months after six persons were jailed under terror charges for allegedly breaching the security at the new Parliament build-ing, the Delhi Police are all set to file a chargesheet against the suspects in a ci-ty court on Friday.

Delhi Lieutenant-Gover-nor V.K. Saxena accorded sanction to prosecute the six persons under the Un-lawful Activities (Prevention) Act (UAPA)

tion) Act (UAPA).

On December 13, 2023, two of the six accused jumped into the Well of the Lok Sabha activating colour spray canisters hidden in their shoes. The accused, who allegedly breached the Parliament security to protest against the government's handling of issues such as unemployment and farmers' cri-sis, have been in jail for the past six months as police sought several extensions to file the chargesheet.

TH CROSSWORD + 14195

- 1 Helps to follow extremely powerful material (6)
- Sea creatures once, regularly seen with a head gear (6)
- 10 He is on top of the bridge on a small ship (8) 12 Journalistic order, not just satirical (8)

SM CONTRACTOR

- 15 Fail to invite a tenant farmer (4,1,7)
 18 Best to back hundred and one (6,2,4)
- Come back to a distiller (6
- 25 Run around parts of London, it's a swindle (6) Shepherd stories, half of them have copy (8)
- 1 Royalty gets 50% over land (8)
- Byzantine fort with guns all around examples of creativity (3,5)
- 3 Copy link for a card game (9,6) 5 Tribal men guard one that heals (4) 6 Recovered glory incorporating last of the exotic dance (5,2,8)
- 7 Close to the country manor (6)
- Slender direction pointer (6) He waves a flag and on cue three of them enter (7) Somehow press got the identity of these black widows
- Day time, it's money city (8) 17 A day spent in modest surroundings is immoral (8)
- Language bill, teacher allowed without book (6)
 Even boot strap, what a capital! (6) 23 Industrial action exposed the capital (4)

SUDOKU





FAITH

Parental affection

Lakshmana asks Sumantra to tell Dasaratha that his son

Lakshmana does not respect him. Rama is everything to him – brother, father and all relatives. Dasaratha is relieved to bear this, said Velukkudi Krish-nan in a discourse. He feels that of his four sons Lakshma-

Dasaratha's favourite son is Rama. Naturally, anyone cates Lakshmana's affection.

who cares for Rama becomes dear to him. Rama reciprocates Lakshmana's affecti. Rama says that he does not feel
After Dasaratha's death, Rama says that he does not feel
After Dasaratha's death, Rama says that he does not feel
parent. Sumitra's words to Lakshmana life sees a caring
parent. Sumitra's words to Lakshmana match his mood
and desire. She tegis hin to look upon Sita as his mothcare to the sees of th

India is now 'second-biggest foreign threat' to Canadian democracy, says report

<u>Kallol Bhattacherjee</u>

NEW DELHI

A parliamentary committee report in Canada has described India as the second-biggest foreign threat to the country's democracy. The revelations of the report added to the negative state of the bilateral relations between the two countries, which have been caught in a diplomatic spat since the June 2023 killing of a pro-Khalistan ideologue in Surrey, British Columbia.

"India emerged as the second-most significant foreign interference threat to Canada's democratic institutions and processes," said the National Security and Intelligence Committee of Parliamentarians report.

It stated that alleged interference by India has "slowly increased" but at the same time the operation has become expand-



India has alleged that Canada has allowed space of operation to pro-Khalistan elements.

ed. "It became clear during the period of this review that its efforts had extended beyond countering what it perceived as pro-Khalistani efforts in Canada to include interfering in Canadian democratic processes and institutions, including through the targeting of Canadian politicians, ethnic media and Indo-Canadian ethnocultural communities," the report said, while describing China as the topmost foreign threat to Canada's democracy.

While such threat assessment is part of the Canadian government's practices, the focus has increasingly shifted to China and India in recent years. India and Canada have seen heated diplomatic exchange since the murder of Hardeep Singh Nijjar on June 18, 2023, when the pro-Khalistan preacher was murdered by unknown assailants in Surrey.

Subsequently, in September, Prime Minister Justin Trudeau had said Nijjar was murdered by "agents of the Government of India". Following this, India had put a pause on issuing visas to Canadian citizens. Earlier this year, the Canadian Security Intelligence Service had pointed fingers at foreign countries, including India, for being involved in the election process of Canada. The Centre had denied that allegation.

THE HINDU



IOB opens exclusive branch for start-ups in Chennai

Indian Overseas Bank (IOB) said it had opened its Indian Overseas Bank (10B) said it had opened its maiden, exclusive start-up branch in Chennal maiden, exclusive start-up branch in Chennal and robust support to budding entrepreneurs and emerging enterprises." MD & CEO Ajay Kumar Srivastava inaugurated the branch on the start of the start

Quality control norms relaxed for import of polyester fibre

Textile and garment exporters importing polyester and viscose fibres under Advance Authorisation, Export Oriented Unit, and Special Economic Zone schemes have been exempted Economic Zone schemes have been exempted from the mandatory quality control order (QC). Imports is restricted to 180 days from the date of clearance of import consignments in respect of QCO exemption, the Directorate General of Foreign Trade said in a notification on Thursday.

TVS Srichakra rolls out steel-belted radial tyres

TVS Srichakra Ltd., the makers of TVS Eurogrip yres, announced the introduction of steel-beltes agon industrial radial tyres at The Tire Cologne 2024 fair held in Cologne, Germany, from June 4-6. This is the first such product in this segment this segment of the production of the segment annollers, compact wheel looders and backhoe coaders engaged in both agricultural and nodustrial applications, the tyre manufacturer

'Food price rise likely sped up in May'

Crisil's food plate cost tracker finds vegetarian meal costs surged 9% year-on-year last month compared with the 8% gain in April, when official retail food inflation was 8.7%; cost of a non-vegetarian thali dropped 7% as broiler prices declined 16%

NEW YORK

ood inflation may have hardened in May, as the average cost of a home-cooked vegetarian meal rose 9% compared with April's 8%, to hit a four-month high.

to hit a four-month high. Tomato, onion and potato prices surged about 40%, while inflation in rice and pulses held firm, CRISIL's food costs tracker shows. Food inflation, as mea-sured by the official retail price rise gauge – the Con-sumer Price Index (CPI), had sped to a four-month high of 8.7% in April from

Local air passenger

traffic rose 5.1% in May'

Veg thali dearer

Food inflation may have hardened in May, as the average cost of a home-cooked veg thali quickened to a four-month high

CRISIL's food costs tracker

fice will release CPI num-bers for May on June 12. The cost of a non-vege-tarian meal slid 7% as broil-er prices fell 16% from 2023 May's high levels, but 8.5% in March, with rural consumers witnessing a sharper uptick of 8.75%. Overall retail inflation stood at 4.83% in April. The National Statistical Of-

still stood at the second-highest level in five months at ₹55.9. Vegetarian meals cost an average of ₹27.8 per rom ₹27.4 in April, the CRISIL Market Inc & Analytics' Roti Rice Rate report reckoned.

Tomato gains soften

Tomato gains soften
There was a price rise of
39%, 44% and 43% in tomato, potato and onion, resposition of the softening in consto indistion, which was 40% in
April. Potato and onion
prices rose faster than the
38% and 40% recorded in
the previous month.

drop in rabi acreage cou-pled with a decline in potao arrivals on account o the adverse impact of late blight and crop damage in West Bengal contributed towards the increase in

Prices for rice, which Prices for rice, which makes 13% of a vegetarian meal cost, and pulses, which account for another 9%, rose 13% and 21%, res-pectively, in May. Cumin, chilli and vegetable oil prices fell 37%, 25% and 9% conversionly offerting 8%, respectively, offsetting the spikes in other compo-nents of a vegetarian meal.

	No CHARGE
75,015	0.95
82.53	-0.30
73,500	0.99
79.86	2.25
	79,915 83,53

	PRICE	CHANGE
Adjani Enter	3185.65	70.50
Adjani Ports	1352.95	-Les
Apello Hosp.	5962.80	27.35
Asian Paints	2904.80	-94.95
Anis Bank	1170.95	-33.55
Beiel Auto	9701.45	22.22
Rajaj Financy		
Bajaj Finance	4925.80	89.15
Dharti Airori	1370.60	25.25
BPCL	584.25	3.05
Dritannia Ind		
Cipla	1477.00	-29.95
Ceal trelie	472.95	32.48
Divis Leb	4446.90	-53.66
Dr Reddys Lab	5890.85	66.66
Eicher Motors	4719.75	140.75
Gresim Ind	2354.75	29.90
HCL Tech	1397.90	53.66
HDFC Bank		
HOFC Life	555-25	3.30
Here MoteCorp		
Hindalog	677.50	-27.75
Hind Uniterer		
KI CI Bank	1.110.40	1.79
Industrial Bank	1481.30	-22.85
Infens	1472.25	42.15
rrc.	435.40	5.10
JSW Steel	888.30	2.79
Ketok Bank	1754.70	35.60
LAT	3443.55	73.55
LTBrindbree Ltd.	4600.25	131.40
MSM	2009.85	-41.10
Maruti Sezuki	12675.50	170.90
Nestleind is	2471.40	-38.45
NTPC	349.75	0.75
avec	252.90	4.88
PewerGrid Ceep	300.45	1.65
Reliance Ind		
5811.Fe	1442.85	52.75
State Bank	810.95	27.28
Shriram Finance		
Lad.		
San Phorms	1472.70	-34.66
Tata Consumer Pre-		
duct	1129.90	-2.58
Tata Motors	909.35	0.20
Tata Steel	172.85	2.85
TCS	3830.40	83.25
Tech Habindra	1317.45	90.55

CRABINCA	TT BANK	TT SELL
US Dollar	82.27	83.59
Earo	90.57	90.83
British Pound	186.42	206.84
Japanese Yen (100)	55.56	53.57
Chinese Yearn	31.50	11.54
Swiss Franc		
Singapore Dollar		
Canadian Dollar	60.60	- 61.86
Harlaysian Flingitt		
Australian Dollar	95.15	55.57

ECB cuts interest rates even as inflation fight is far from over

Domestic air-passenger traffic grew 5.1% year-on-year to an estimated 138.9 million in May and was significantly higher by about 14% than pre-COVID levels, credit ratings agency ICRA said on Thursday. ICRA also said the out-

Press Trust of India

look for the Indian aviation iook for the indian aviation industry is stable amid continued recovery in domestic and international air-passenger traffic with a relatively stable cost envi-ronment and expectations of the trend continuing in typoor FY2025.

The airlines' capacity deployment in the pre-



vious month increased 63/s
year-on-year and about 23/s
higher than April 2024.
According to the ageogratraffic for FY24 was about
154 million, with a year-onyear growth of about 13%.
It thus surpassed the
pre-COVID levels of about
ratines agency said.
On the ratines agency said. vious month increased 69

The European Central Bank went ahead with its first interest rate cut since 2019 on Thursday, citing progress in tackling inflaion even as it acknow-edged the fight was far rom over. In new forecasts, the er 10% in late 2022, largely

thanks to lower fuel costs

thanks to lower fuel costs and an easing of post-pan-demic supply snags. It stalled recently and what had looked like the start of a major ECB easing cycle opports more uncertain due to signs that inflation may prove sticky, as it has in the United States.

Cutting its deposit rate to 3.75% from a record-high 4.0%, the ECB gave no indication whether that would be followed by a further easing in July. "We are not pre-comit-

ting to a particular rate path," ECB President Christine Lagarde told a press conference, "Despite the progress over recent quar-ters, domestic price pres-sures remain strong as and inflation is likely to stay above target well into next year," she added is see back-to-back cuts," said Diego Iscaro, head of Euro-pean economics at S&P. Global Market intelligence. progress over recent quar

Chammenca	TT BANK	TT SELE
US Dollar		
Euro		
British Pound	186.42	206.84
Japanese Yen (100)	55.56	53.57
Chinese Ys an	31.50	11.54
Swiss Franc		
Singapore Dollar	61.66	62.85
Canadian Dollar		
Halaysian Ringitt	37.73	17.62
Australian Dollar	95.15	55.57

SEBI issues

surveillance

framework for

+ NCLT gives approval for Vistara, Air India merger

Jagriti Chandra

The National Company Law Tribunal (NCLT) ap-proved the merger of Vista-ra with Air India (Al) allow-ing nine months for the dissolution of the former. Tata Sons Pvt. Ltd. will hold 73.38% stake in the

merged entity and Singa-pore Airlines 25.1%. The balance 1.52% will be held

balance 1.52% will be held by SBICAP Trustee Ltd. on behalf of Air India Em-ployee Settlement Trust. on trusts of India and Singa-pore have agreed to the in-tegration. The DGCA will have to approve the transf-er of Vistara's crew, opera-tions and aircraft to Ai.

'Tube Investments to set aside ₹500-cr. capex for core business'

Tube Investments of India Ltd. (TII) will be setting aside ₹500 crore for capex r 125, while its subsidiary TI Clean Mobility Pvt. Ltd., (TICMPL) will allocate ₹471 crore in the EV space, said

a top company executive. "We'll be investing close to ₹500 crore in this finan-cial year for the [TII] core Chairman Vellayan Sub biah said during an ana

Vellayan Subbiah visions, which in turn visions, which in turn would go for capacity ex-pansion and capability enhancement. "Most of this ₹500 crore

"Most of this ₹500 crore will get spent in this fiscal. However, some money will be towards work in pro-gress, and should get spent by Q1 or Q2 of FY25," Mr. Meyyappan added. As far as capex for clean mobility is concerned, TICMPL plans to set aside fr2 crore for e-three wheelers, ₹31 crore for tractors, ₹278 crore for small commercial vehicles (SCV) business, ₹71 crore for medium and heavy commercial vehicle (M& HCV) business and some marginal threefments several R&D efforts, said MD K.K. Paul.

Talking about the company's production plans, he said the e-3W plant had

he said the e-3W plant had the capacity to manufac-ture 75,000 units. Capacity would be aug-capacity would be aug-about 50,000 SCW and 25,000 tractors. Yet anoth-er line would be added for M&HCV trucks, taking the total capacity to about 4,500, he added.

Regulator SEBI expands promoter definition for **IPO-bound companies**

The exchanges have ex-panded the promoter defi-nition for companies tapping the market for an initial public offering, said

In new forecasts, the ECB said it expected infla-tion to average 2.2% in 2025, up from a previous estimate of 2% and mean-ing it was now seen hold-ing above the central bank's 2% target well into part year.

Inflation in the 20 na-tions that share the euro has eased to 2.6% from ov-

two people in the know.
According to current SE-BI regulations, a promoter is someone who controls is someone who controls the affairs of the company or can appoint the majority of directors or is named the control of the control of the control of the control of the control and the power to block special resolution.

For the past year or so, SEBI has been insisting that founders of IPObound companies holding 10% or more classify them-10% or more classify them-selves as promoters. SEBI has yet to introduce a con-sultation paper or any amending regulations to put this view into practice, according to experts.

What norms say The new guidelines now go a step further, and say founders collectively holding 10% will all be promoers if they are key manage rial personnel (KMP) or a director in the company. Even the immediate reative of the promoter will have to be classified as a

promoter if she/he is on the company board or a KMP. Immediate relatives KMP. Immediate relatives who hold 10% or more in the company, directly or indirectly, will also be deemed promoters.

It is not unusual for immediate relatives to hold 10% or more in Indian



volved in its management, said experts. "A brother or father of a promoter who is a non-executive director and does not hold any shares in the company will pectus for Flair Writing In-dustries. Later, relatives Rajesh shares in the company win be deemed a promoter. This is going way beyond what is envisaged in law," said a lawyer. If a promo-ter's brother is classified as a promoter, for instance, then the latter's brother-in-law (his spouse's brother) will be classified as part of

will be classified as part of the promoter group, even though he may not be in-volved in the business of the listed company. Once part of the promoter group, there is no easy way for declassification as a pu-

of LODR Regulations.

blic shareholder given 31A "Since such a person was anyway classified as a was anyway classified as a part of the promoter group by virtue of him being an immediate relative of the interest of the tion would be impossible due to the restrictive rule. This is especially proble-matic in case of married daughters who may not any active role in the listed any active role in the listed

company," said Binoy Pa-rikh, ED, Katalyst Advisors.

lapse penalty

mework on "financial dis-incentives" for market infrastructure institutions (MII) that would impose a

penalty ranging from ₹1 lakh to ₹1 crore for each induring the financial year lakh (if annual revenue o MII is less than ₹300 crore to ₹25 lakh (if ar

to £25 lakh (if annual revenue is greater than ₹1,000 crore). For second instance, this penalty will vary from £2 lakh to ₹50 lakh. For third instance onwards the penalty will vary from ₹4 lakh to ₹1 crore.

44 lakh to tl crore. The new framework will be applicable from July I. "The general objective of surveillance by MIIs is thus to monitor the market to detect and deter manip to detect and deter manup-ulation or abusive trading that affects the integrity of the market and to provide information that supports the regulator's enforce-

surveillance-related activi-ty as per agreed timeline.

Any surveillance lapse on the part of MIIs may have an adverse effect on the investors' trust and confidence in the securi-ties market, said SEBI.

'India HNWIs' wealth rises to \$1,446 billion'

The Hindu Bureau

The number of high net-worth individuals (HNWIs) in India rose 12.2% in 2023 vs 2022, bringing the total number of HNWIs to 3.589 million, as per The Capgemini Research Institute's World Wealth Report 2024. The financial wealth of India's HNWIs rose by





India's HNWIs rose by
12.4% in 2023 to \$1,44.5-7
billion. Market buoyancy
in 2023 sparked a \$3.8 tr.
lion increase in the counlion increase in the counAmong the best performers in the APAC region
were India and Australia,
which recorded HNWI
wealth growth and a 4.8%
trian HNWI population.
India's market capitalia
streamed by 29% in HNWI population
growth of 12.2% and 7.8%,
6% in 2022. respectively. A resilien

India will have to invest as much as \$385 billion to meet its target of 500 gigawatts (GW) of renewable energy (RE) by 2030, but coal will remain a key source of electricity generation for the next decade,

'India must spend up

to \$385 bn for RE goal'

Moody's Ratings said. India, a major green-India, a major green-house gas emitter, said it iams to ramp up non-fossil fuel capacity set by 50 GW each year to help meet 500 get of 175 GW by 2022. Moody's, however, esti-mates an annual capacity addition of about 44 GW will help achieve the goal. will help achieve the goal to spend \$150 billion to



er the next six to seven years and another \$150 bil-lion to \$170 billion for

\$215 billion on capacity ov

ion to \$170 billion for transmission and distribu-tion, the credit ratings agency estimates. India's strong policy support boosted the RE share to about 43% in its power capacity mix in fis-cal 2023-24, attracting priv-ate investments. companies despite not be-ing on the board or in-

Last year, Khubilal Ju-graj Rathod and Vimal-chand Jugraj Rathod were identified as promoters while filing the draft pros-

Rathod, Mohit Rathod and Sumit Rathod, each hold ing 10%, were included as promoters.

Consequently, several relatives of these three new promoters, including inlaws, were made part of the promoter group.

Subjective definition The subjective definition of promoter has been a sub-

ect matter of several court rulings in the past, accord-ing to Vinod Kothari, Director, Vinod Kothari Consul tants. "There is no perfect way to ascertain control. Accounting standards have very complicated criteria trol. So, moving to a more

trol. So, moving to a more objective test is appreciable." Immediate relatives include spouse of that person, or any parent, brother, sister or child of the person or of the spouse. (The writer is with The Hindu businessiline)

Adverse effect Market surveillance by MI-Is include monitoring the day-to-day activities in the markets, including trading, margining, settlement, de mat transactions. Surveil-lance lapse includes any lapse observed in dis-charge of surveillance activities, inadequate report-ing or non-reporting of surveillance-related activi-

India must spend up to \$385 bn for RE goal'

Reuters

BENGALURU

India will have to invest as much as \$385 billion to meet its target of 500 gigawatts (GW) of renewable energy (RE) by 2030, but coal will remain a key source of electricity generation for the next decade, Moody's Ratings said.

India, a major greenhouse gas emitter, said it aims to ramp up non-fossil fuel capacity set by 50 GW each year to help meet 500 GW target. It missed its target of 175 GW by 2022.

Moody's, however, estimates an annual capacity addition of about 44 GW will help achieve the goal.

For that, India will have to spend \$190 billion to



\$215 billion on capacity over the next six to seven years and another \$150 billion to \$170 billion for transmission and distribution, the credit ratings agency estimates.

India's strong policy support boosted the RE share to about 43% in its power capacity mix in fiscal 2023-24, attracting private investments.



Present status of India with respect to renewable energy

103.05_{GW}

Share of Renewable energy in electricity installed capacity

38.27%

Share of Renewable energy in electricity installed capacity

26.96%

Share of electric energy generated by renewable sources





Become Net Zero Carbon Emitter by 2070



Produce **500 GW** from renewable energy by **2030** and **175 GW** by **2022**



4th

India's position in

the world with respect to overall

renewal energy

capacity

Produce **100 GW** from solar energy by **2022**

Break-up of the total energy installed from different renewable sources

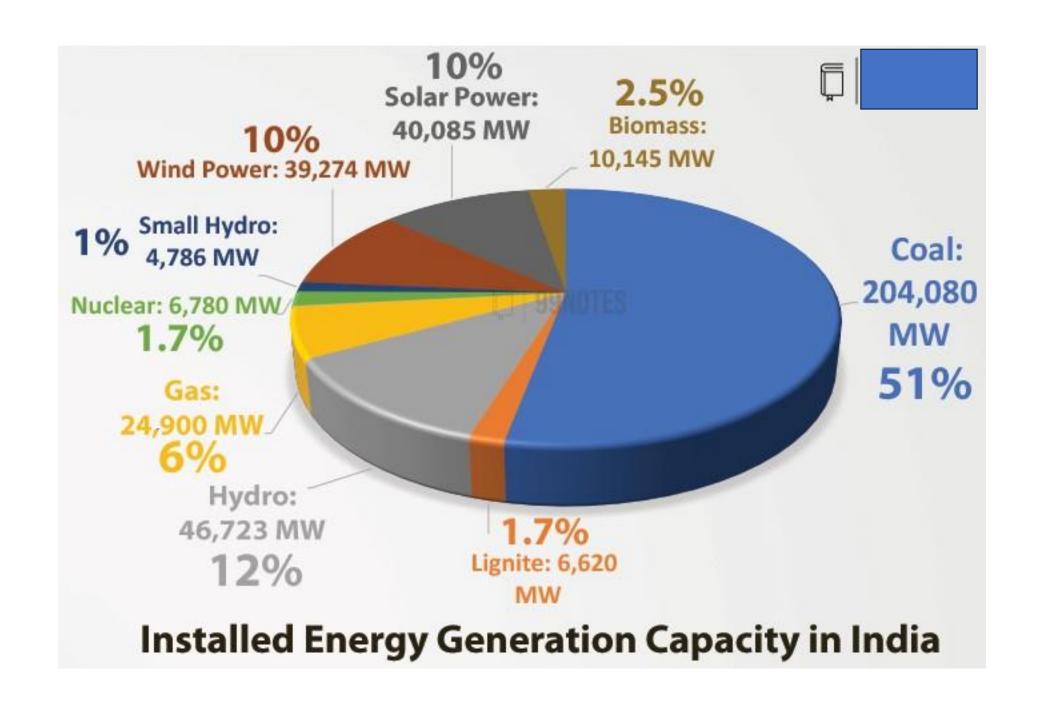


4.79GW Small Hydro Power

41.09_{GW} Solar Energy

39.44_{GW} Wind Energy

10.34_{GW} Biomass



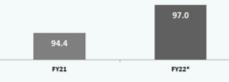


RENEWABLE ENERGY



MARKET SIZE

Installed Renewable Energy Capacity[^] (in GW)

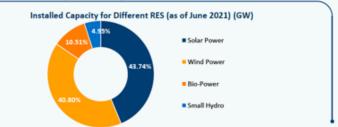


As of July 2021, India had 96.96 GW of renewable energy capacity, and represents 25.2% of the overall installed power capacity, providing a great opportunity for the expansion of green data centres.

Note: ^ - includes wind, solar, bio power and small hydro; *Until June 2021



SECTOR COMPOSITION





KEY TRENDS





GOVERNMENT INITIATIVES



Green Energy Corridor



Wind-Solar Hybrid Policy



Solar Parks and Ultra Mega Solar Power Projects



ADVANTAGE INDIA

- Robust demand: In June 2021, Prime Minister Mr. Narendra Modi stated that renewable energy capacity in India increased by 250% between 2014 and 2021 and the country ranks among the top five globally in terms of installed renewable energy capacity.
- Competitive advantage: India ranked third on the EY Renewable Energy Country Attractive Index. As per the British
 Business Energy, India ranks third on renewable energy investments and plans. India was ranked fourth in wind
 power, fifth in solar power and fourth in renewable power installed capacity, as of 2020.
- Policy support: In July 2021, to encourage rooftop solar (RTS) throughout the country, notably in rural regions, the Ministry of New and Renewable Energy plans to undertake Rooftop Solar Programme Phase II, which aims to install RTS capacity of 4,000 MW in the residential sector by 2022 with a provision of subsidies.
- Increasing Investments: Non-conventional energy sector received FDI inflow of US\$ 10.02 billion between April 2000 and March 2021.

Ukraine destroys Russian tugboat in Crimea: military intelligence



TEHRAN

30 held in raid by Iran police on 'satanist' gathering, say state media



Olaf Scholz backs deportation of 'criminals' after policeman killed



VENUEN

18 killed in clashes between Yemen government forces and Houthis



government forces and flara-backed Houthi rebels in the country! southwest, military officials said on Thursday. The attack came despite a full in fighting that has largely held since the expiry of a six-month truce brokered by the United Nations is Austinated.

Spain to join South Africa's Gaza case at top UN court

'We want peace to return to Gaza,' says Spanish Foreign Minister; Mexico, Colombia, Nicaragua, Libya, and the Palestinians waiting for the ICJ to grant approval to their requests to join the case

pain became on Thursday the first European country to ask a United Nations court for permission to join South Africa's case accus-ing Israel of genocide in

South Africa filed its case with the International Court of Justice late last court of justice late last year. It alleged that israel was breaching the geno-cide convention in its mili-tary assault that has laid waste to large swaths of Gaza.

The court has ordered

fah but stopped short of or-dering a cease-fire for the enclave. Israel has not



complied and shows no complied and shows no sign of doing so.

"We take the decision because of the ongoing military operation in Ga-za," Spanish Foreign Minis-ter José Manuel Albares said in Madrid. "We want peace to return to Gaza and the Middle East, and for that to happen we must

all support the court." Mexico, Colombia, Nica-ragua, Libya, and the Pal-estinians are waiting for the International Court of Justice in The Hague to grant approval to their re-quests to join the case. Israel denies it is com-mitting genocide in its mil-itary operation to crush

tional government in a statement on its Telegram channel condemned the attacks and called for the

international community to hold the RSF

camps west, north and south of Wad-al Noura, clashing with the Sudanese

clashing with the Sudanese army. Forces will not stand ldly by in the face of any movements or gather-ings by the enemy and will work to pursue and defeat the enemy," said the RSF in its statement. The war between the RSF and the Sudanese ar-

my has wrecked the coun-try as clashes spread across multiple cities and

pushed its population to the brink of famine.

More than 14,000 peo-ple have been killed and thousands have been wounded. Hundreds of thousands have been dis-

accountable. The paramilitary group said it attacked three

Hamas triggered by its deadly October 7 attacks in southern Israel. Once admitted to the case, Spain would be able

to make written submis-sions and speak at public hearings. Spain's request is the latest move by the go-vernment of Socialist Prime Minister Pedro Sánchez to support peacemak-ing efforts in Gaza. Spain, Ireland, and Nor-

28.
While Mr. Sánchez has condemned the attacks by Hamas and Joined degramman and Joined deremaining Israell hostages, he has not shied away from the diplomatic backlash from Israel. His backing of the Palestinians is generally supported in Spain.

Soldier killed in Hezbollah drone strike, says Israel

Agence France-Presse

The Israeli military said on Thursday a soldier had been killed in a drone strike launched by Leba-non's Iran-backed Hezbol-lah group, the latest fatality in months of border clash-

Staff Sergeant Refael Kauders "fell fighting in the north" on Wednesday, the military said on its website In a briefing to repor-ters, military spokesman Lieutenant Colonel Peter was killed in a Hezbollah drone attack that struck the northern Israeli town vastating result, of course, of a soldier killed," Mr. Ler-ner said. was paper reported that the attack also left nine troops wounded.

Zelenskyy attends D-Day events, seeks Western aid to check Russia's invasion

Ukrainian President Volo-dymyr Zelenskyy joined world leaders in France on Thursday to commemo-rate the D-Day invasion and seek more Western help even as his forces bat-tled to stave off a Russian onslaught near the eastern city of Kharkiv in Europe's biggest conflict World War II.

Mr. Zelenskyy and his wife, Olena, attended the 80th anniversary events in Normandy with U.S. Presi-dent Joe Bilden and Euro-supported Kylv's efforts in the war, now in its third year. He will meet with French officials in Paris on Priday.

O'Union is fighting to Durante is fighting to Durante is fighting to Durante is seen Russian push in eastern areas, in-Mr. Zelenskyy and his

push in eastern areas, in-



cluding the border regions of Kharkiv and Dometsk. The offensive seeks to exploit Kylv's shortages of ammunition and troops along the roughly 1,000-ki-lometer front line.

The condition of the

Western democratic free-dom and Russian tyranny. Russia says it is defending

itself against a menacing eastward expansion of the NATO military alliance. Overnight, Ukrainian drones struck an oil refin-ery and a fuel depot in Rus-sian border regions, offi-cials in the targeted areas said on Thursday, in Kyiv's ongoing effort to disrupt

ongoing effort to disrupt the Kremlin's war machine.

100 killed in militia group's | Space journey attack on Sudan village

At least 100 persons were killed and dozens were in-jured after the paramilitary Rapid Support Forces at-tacked a village in Gezira province in Sudan on Wednesday, officials said.

Women, children, and the elderly were among the victims in the attacks by the Rapid Support Forc-es on Wad al-Noura village es on Wad al-Noura village in Gezira, Mini Arko Mina-wi, the governor of Darfur province, said on X. A grassroots group set up to protect residents in Wad Madani, the capital ci-ty of Gezira, said late Wed-

nesday on social media that the paramilitary force, which has been fighting the Sudanese army for ov er a year, used heavy artil-lery to besiege and attack

e village. The Madani Resistance

The war between the Sudanese army and RSF has wrecked the ountry and pushed tion to

past, accused the paramili-taries of looting Wad al-Noura in the midst of the attacks which it said start-ed Wednesday morning. The RSF claimed in De-

The RSF claimed in De-cember that it had seized control of Wad Madani, about 100 kilometres (60 miles) southeast of the Su-danese capital, Khartoum, and a haven for hundreds of thousands of people dis-placed by fighting.

Residents displaced

Residents displaced The resistance committee said the RSF invaded the village, displacing resi-dents, including women and children, to other parts of the district of al-Manaqil.

The Sudanese transi-



Climate conference in November to emphasise 'peace' and 'truce'

Jacob P. Koshy

The annual climate confe The annual climate confe-rence to be held here in November will lay particu-lar stress on "peace" and "truce" to enable countries to focus on climate solu-tion amid ongoing con-flicts, a top adviser to the Acceptation Azerbaijan government said at a media briefing this

further agenda points de-cided in the 28th edition in Dubai such as a firm com-mitment to "transition Dubai such as a firm com-minment to "transition away from the use of fossil fuels... in a just, orderly and equitable manner, and accelerating action in this critical decade, to achieve net zero by 2050."

The choice of Azerbai-ian as the host means that

Azerbaijan government said at a media briefing this week.

The 29th edition of the Conference of Parties (COP) – as the climate conceedings and try to steer countries into achieving the consensus on address-

A view of Dubai's Expo City, the venue where the United Nations Climate Change Conference COP-28 was held. PLE PHOTO

ing the climate crisis. Most and the need to keep temcountries have agreed on the urgency of the problem peratures from rising 1.5C above pre-industrial levels

cism and a matter of deep division between deve-loped and developing toped and developing countries is that a 2009 commitment by developed countries to mobilise \$100 billion a year between 2020 and 2025 for deve-loping countries has only been partially realised. A major item that is expected to be firmed up in 2024 is to decide a new annual tar-get above \$100 billion and agreement on whether

A long-standing critigrants or loans. However, deliberating on all these would require

on all these would require an atmosphere of peace. "We are now seeing that geopolitically the world is in a Cold War-like situa-tion," said Hikmet Hajiyev, top adviser to Azerbaijan President, Ilham Ayilev, "The world is divided but Azerbaijan's position is Azerbaijan's position is that the climate issue is so-mething different. Countries can be on different sides on geopolitical matsides on geopolitical mattion invited to Azerbaijan) small number of cases
ported among humans.

rybody and needs an inclusive process. So, we are proposing a COP-truce. During the COP [meet], all During the COP [meet], all cannons should stop." He said this in reference to the Russia-Ukraine war Mr. Hajiyev said he had sounded out the UN on this and as an example he high-lighted the recent cessa-tion of hostilities between Azerbaijan and Armenia.

First fatal human case of H5N2 bird flu identified

Agence France-Presse

zation said on Wedne a person in Mexico had died in the first confirmed human case globally of in fection with the H5N2 var iant of bird flu.

The patient, who died The patient, who died on April 24 after developing fever, shortness of breath, diarrhoea, and nausea, had "no history of exposure to poultry or other animals", and "multiple underlying medical conditions", the WHO said.

Mexican health authorities reported the conference of the con

fection with the virus to the UN health body on May 23, after a 59-year-old was taken to hospital in Mexico City. The WHO said the case was the "first labora-tory-confirmed human case of infection with an in-fluenza A(H5N2) virus re-

According to the UN health body, H5N2 cases af

fected poultry in the state of Michoacan in March, with other outbreaks iden tified in the State of Mexi co. But it said establishing a link between the humar case and the poultry infec

ple as "low".

A different variant of bird flu, HSNI, has been spreading for weeks among dairy cow herds in the United States, with a small number of cases re-

Space journey



Mission success: The United Launch Alliance Atlas V rocket with Boeing's CST-100 Starliner spacecraft launches from Cape Canaveral Space Force Station in Florida, carrying veteran astronauts Barry Wilmore and Sunita Williams to the International Space Station. AFP

Atlas V is an expendable launch system and the fifth major version in the Atlas launch vehicle family.

Originally designed by **Lockheed Martin**, now being operated by **United Launch Alliance (ULA)**, a joint venture between **Lockheed Martin** and **Boeing**.

It is used for **DoD (Department. Of Defense), NASA**, and **Commercial payloads**.

It is America's longest-serving active rocket.

 The mission, heading to the International Space Station, aims to establish the U.S. with two operational spacecraft for astronaut launches if successful.



- Dragon capsule of SpaceX:
- The Dragon spacecraft is capable of carrying up to 7 passengers to and from Earth orbit, and beyond.
- It is the only spacecraft currently flying that is capable of returning significant amounts of cargo to Earth, and is the first private spacecraft to take humans to the space station.

Soyuz spacecraft of Russia:

It is a series of spacecraft which has been in service since the 1960s. It was designed for the Soviet space program by the Korolev Design Bureau (now Energia).

The Soyuz succeeded the **Voskhod spacecraft** and was originally built as part of the **Soviet crewed lunar programs**.

It is launched on a Soyuz rocket from the Baikonur Cosmodrome in Kazakhstan.

- What is Boeing Starliner?
- The **Boeing Starliner** is a **spacecraft** designed to **transport astronauts to space**.
- It includes a **crew capsule**, where astronauts reside and which can withstand reentry to Earth, and a **service module** equipped with life support systems and engines.
- While the crew capsule is reusable, the service module is not.
- It is more than 4 m wide and can house up to seven astronauts. It can be fit atop an Atlas V rocket.

• Purpose:

• To transport astronauts to and from the International Space Station (ISS), serving as an alternative to SpaceX's Dragon capsule and Russia's Soyuz, which were the only means of transport after NASA's Space Shuttle program ended in 2011.

Climate conference in November to emphasise 'peace' and 'truce'

Jacob P. Koshy

BAKU

The annual climate conference to be held here in November will lay particular stress on "peace" and "truce" to enable countries to focus on climate solution amid ongoing conflicts, a top adviser to the Azerbaijan government said at a media briefing this week.

The 29th edition of the Conference of Parties (COP) – as the climate conference is called – is set to further agenda points decided in the 28th edition in Dubai such as a firm commitment to "transition away from the use of fossil fuels... in a just, orderly and equitable manner, and accelerating action in this critical decade, to achieve net zero by 2050."

The choice of Azerbaijan as the host means that it will preside over COP-29 proceedings and try to steer countries into achieving consensus on address-



A view of Dubai's Expo City, the venue where the United Nations Climate Change Conference COP-28 was held. FILE PHOTO

ing the climate crisis. Most countries have agreed on the urgency of the problem and the need to keep temperatures from rising 1.5C above pre-industrial levels by the end of century.

A long-standing criticism and a matter of deep division between developed and developing countries is that a 2009 commitment by developed countries to mobilise \$100 billion a vear between 2020 and 2025 for developing countries has only been partially realised. A major item that is expected to be firmed up in 2024 is to decide a new annual target above \$100 billion and agreement on whether

these will be in the form of grants or loans.

However, deliberating on all these would require an atmosphere of peace. "We are now seeing that geopolitically the world is in a Cold War-like situation," said Hikmet Hajiyev, top adviser to Azerbaijan President, Ilham Ayilev, "The world is divided but Azerbaijan's position is that the climate issue is something different. Countries can be on different sides on geopolitical mat-

ters but climate affects everybody and needs an inclusive process. So, we are proposing a COP-truce. During the COP [meet], all cannons should stop." He said this in reference to the Russia-Ukraine war

Mr. Hajiyev said he had sounded out the UN on this and as an example he highlighted the recent cessation of hostilities between Azerbaijan and Armenia. (The writer was part of a South-Asia media delegation invited to Azerbaijan)

CM

- COPs are gatherings held within the framework of the United Nations Framework Convention on Climate Change (UNFCCC), a multinational treaty established in 1992.
- These meetings, denoted by the acronym COP, serve as the official sessions of the Conference of the Parties.
- During these sessions, participating countries (Parties) evaluate global endeavors aligned with the primary goal of the Paris Agreement, aiming to restrict global warming to approximately 1.5 °C above pre-industrial levels.



- Supreme decision-making body of UNFCCC
- Meets in Bonn, the Secretariat (unless a Party offers to host the session)
- Meets every year (unless the Parties decide otherwise)
- First COP held in Berlin, Germany (1995)

COPs and Their Major Outcomes

COP 3 (1997)

Kyoto, Japan

Adopted Kyoto Protocol (legally binded developed countries to reduce emission targets)

COP 7 (2001)

Marrakech, Morocco

Marrakech Accords signed (set stage for ratification of Kyoto Protocol)

COP 8 (2002)





- Delhi Declaration (development needs of the poorest countries
- Technology transfer for climate change (CC) mitigation)

COP 15 (2009)

Copenhagen, Denmark

Developed countries pledged up to \$30 billion in fast-start finance (for 2010-12)

COP 14 (2008)

Poznan, Poland

- Adaptation Fund under Kyoto Protocol launched
- Poznan Strategic Programme on Technology Transfer

COP 13 (2007)

Bali, Indonesia

Bali Road Map and Bali action plan (on shared vision, mitigation, adaptation, technology and financing)

COP 16 (2010)

Cancun, Mexico

- Cancun Agreements

 (assist developing nations in dealing with CC)
- Established: Green Climate Fund

COP 18 (2012)

Doha, Qatar

Doha Amendment to Kyoto Protocol (reducing GHG emissions by 18% compared to 1990 levels)

COP 19 (2013)

Warsaw, Poland

- Warsaw Framework for REDD Plus
- Warsaw International Mechanism for Loss and Damage

COP 24 (2018)

Katowice, Poland

Rulebook for Paris Agreement (actions to be taken as per NDCs)

COP 21 (2015)

Paris, France

- Paris Agreement (global temp. well below 2°C above pre-industrial times
- · Climate finance by rich countries
- yearly \$100bn funding pledge by rich countries)

COP 26 (2021)

Glasgow, UK

- India announced Net Zero Targets 2070
- · India called for "phase-down" of coal-based power
- Glasgow Breakthrough Agenda (by 41 countries + India)

♦ The Indian EXPRES

IDAY JUNE 7, 2024, NEW DELHI, LATE CITY, 22 PAGES

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China objects after Taiwan congratulates Modi who says thank you

HUBHAJIT ROY EW DELHI, JUNE 6

E CHINESE Sonsien Ministra nich congratulated Narendra odi, the BJP and NDA on their ection victory, has protested e exchange of messages be-een Taiwan President Lai ng-te and Modi on the poll

cted Taiwan's President last oth, in a post on X, said: "My ere congratulations to Prime de, technology & other sectors tribute to peace & prosper-the #IndoPacific."

Replying to the message, di said: Thank you CONTINUED ON PAGE 2

MODI, NDA PARTNERS TO MEET PRESIDENT TODAY, STAKE CLAIM

Swearing-in ceremony Sunday, talks on Govt formation, berths intensify

RSS and BJP hold talks, 'share views on poll outcome'

AMID HECTIC parleys on the composition of the Incoming Union Council of Ministers led by Narendra Modi, the BJP lead-ership held a meeting Thursday with senior RSS functionaries in-cluding Arun Kumar who is the terface between the party and

interface between the party and the Sangh. The meeting, two days after the BJP lost majority in Lok-Sabha party dominance at the Centre. took place on the day the BJP leadership was huddled in talks to work out a formula for Cabinet formation and negotiations on the nature and particions on the nature and participations of the nature and participations on the nature and participatio pation of partners in the coali

patient of patenties in the coan-tion government. Modil is expected to be sworn in as Prime Minister for a third consecutive term on Sunday evening. Bangladesh Prime Minister Sheikh Hasina, Sri Lanka President Ranil Wickremesinghe President Ranil Wickremesinghe and Nepal Prime Minister Pushpa Kamal Dahal Prachanda

have been invited.

Modi, along with NDA leaders including TDP chief Chief Minister and ID(U) leader NIH house the Continued on PAGE 2

CONTINUED ON PAGE 2

CONTINUED ON PAGE 2



Chandrababu back, so is his dream project for Amaravati

WALKING INTO any small-time realestate agent's office in Tullur village in Guntur district in Andhra Pradesh, one would see are to attend the ceremony to which over \$0,000 dignitaries have been inwited.



After Agnipath faces poll fire, ally IDU says 'remove flaws', Chirag agrees





DEEPTIMANTIWARY & SANTOSH SINGH NEW DELHI, PATNA, JUNE 6

THE JD(U) on Thursday added review of the Agnipath defence re cruitment scheme to its list of ex processing the second of the s

narks regarding Agnipath, an-ther NDA ally, Chirag Paswan of the Lok Janshaktt Party (Ram Vilas), told NDTV in an inter-view: "Prime Minister (Narendra Modi) has said the platform is open for discussions. I believe CONTINUED ON PAGE 2

'PM, Shah and media house': Rahul demands JPC investigation into market-poll crash link

BJP's Piyush Goyal: Markets mature, retail investors benefited the most

EXPRESS NEWS SERVICE

SENIOR CONGRESS LEADER manded a Joint Parliamentary Committee (JPC) probe into the sudden surge of share prices af-ter the exit polls and their plum-meting on election results day, and alleged Prime Minister Narendra Modi and Home Minister Amit Shah had a role in



TMC and Uddhav Sena ask Akhilesh to reach out to Naidu and Nitish

THE INDIA bloc may have de-cided to wait and watch devel-opments unfolding in the NDA camp and "take appropriate the TMC and Shiv Sena (UBT) and to some extent the AAP, are pushing hard for exploring op-



OPING IN STATES FOR LAND, LABOUR

Coalition opens space for dialogue, makes tough reforms feasible: CEA

ANCHAL MAGAZINE

/ILL A reduced mandate for the d consecutive NDA govern nt, set to take oath in two s, curb its reform instincts? th Ratings Thursday said



space for dialogue." Nageswaran told The Indian Express. During the previous two stins, the NDA government fal-having evolved the requisite consensus — and pushed the ball back to the states. This happened in the case of land reforms, initiated early in

This happened in the case of land reforms, initiated early in the tenure of the first NDA gov-ernment. In its second term, labour reforms got stalled due to an inadequate number of states ng through the requisite

Uncertainty over Odisha popular medical scheme as BJP says will end it

SUJIT BISOYI BHUBANESWAR, JUNE 6

UNCERTAINTY OVER a popular healthcare scheme launched by the Naveen Patnaik government in 2018, which the BPhad promised to replace with the Centre's Ayushman Bharat Yojana if it came to power in Odisha, has led to complaints of empanelled pri-vate hospitals turning away pa-

Confirming the complaints, the state Health Department has

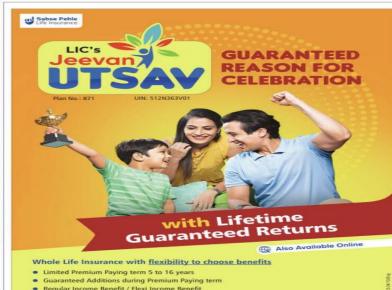
issued a clarification that the Biju Swasthya Kalyan Yojana (BSKY) Swasthya Kalyan Yojana (BSKY) continues to be in force even as sources in Raj Bhavan said Governor Raghubar Das has asked state Chief Secretary P K Jena to take appropriate meas-tures to response the confusion

CISF constable 'slaps' Kangana at airport, says mocked mother at farm protest



abha seat on a BIP ticket, was al

legedly slapped by a woman constable of the CISF at the secu-rity area of Chandigarh airport. Afterwards, the CISF consta-ble, Kulwinder Kaur, suggested her actions were linked to a statement Ranaut had made about women joining the farmrupye ke liye baithi hain vahan pe Ye baithi thi vahan pe? Meri m baithithi vahan pe jab isre bayaa nathithe whan pe jub isne bayoan diya tha (She had given a state-ment that women have joined the farm protests for Rs 100. Was she there? My mother was sit-ting there)."



71-vear-old Karnataka woman mountaineer among 9 who died in Uttarakhand blizzard Tal in Uttarakhand was hit by

PAGE 1



Usha Ramaiah, one of

Karnataka's first women moun-taineers, said of Asha, "She was a part of my expedition to Kalanag

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SpaceX's Starship launches for a test flight from Boca Chica, Texas, Thursday. SpaceX

SpaceX's Starship survives return to Earth, achieves landing test

REUTERS

TEXAS, JUNE 6

SPACEX'S STARSHIP rocket survived a fiery, hypersonic return from space and achieved a breakthrough landing demonstration in the Indian Ocean on Thursday, completing a full test mission around the globe on the rocket's fourth try.

Starship's controlled plunge into the Indian Ocean just 65 minutes after launching from Texas capped the latest advance in the company's test-to-failure rocket

development campaign, a multibillion-dollar effort by Elon Musk's space company to build a reusable satellite launcher and moon lander. The three previous test missions ended with Starship blowing up or disintegrating.

The two-stage, nearly 400-foot (120-meter) tall rocket system, consisting of the Starship vessel mounted atop its towering Super Heavy rocket booster, blasted off from the company's Starbase launch site near Boca Chica Village in South Texas, sending powerful shockwaves rippling through the Gulf Coast's morning

fog. Super Heavy detached from the Starship upper stage at an altitude of 74 km, as Starship ignited its own engines to ascend further toward space. Meanwhile, Super Heavy returned to the Gulf of Mexico and nailed a soft splashdown, demonstrating a touchdown that would otherwise be on land. In space, a SpaceX live stream showed Starship coasting around 16,000 miles per hour at roughly 200 km in altitude as it made its way toward the Indian Ocean for a return to Earth, setting up for a key demonstration in its reusable design.

Nvidia pips Apple as second most valuable firm

NVIDIAWAS ALREADY the world's most valuable semiconductor firm. Now, it has become the first computer-chip company ever to hit \$3 trillion in market capitalisation, overtaking Apple to become the world's second most valuable company. The last time Nvidia was worth more than Apple was in 2002, five years before the first iPhone was released. At the time, both companies were worth less than \$10 billion each.



Exchange Traded Funds

- Hong Kong has launched Asia's first Spot Bitcoin and Ether Exchange-Traded Funds (ETFs) in a step toward becoming a Virtual Asset Investment Hub of the Region.
- Bitcoin is the world's first and most well-known Cryptocurrency.
 Cryptocurrency is a type of digital or virtual currency that uses cryptography for security and operates on decentralised networks based on blockchain technology.

- Spot Bitcoin refers to the immediate purchase or sale of Bitcoin at the current market price.
 - It involves **real-time transactions** where buyers and sellers exchange Bitcoin for **fiat currency** (such as US dollars) or other cryptocurrencies.



Exchange-traded funds (ETFs) are investment funds that are traded on stock exchanges, much like individual stocks.



They are designed to track the performance of a particular index, commodity, currency, or a mix of asset classes.



ETFs offer investors a way to diversify their portfolios without having to buy individual securities.



Recently, the Indian Army has collaborated with Indian Oil Corporation Limited (IOCL) for demonstration trials of Hydrogen Fuel Cell Bus technology.

The Indian Army also received its first Hydrogen Fuel Cell Bus, marking stride towards cleaner and greener transport solutions.

Bus has a seating capacity of 37 passengers and a mileage of 250-300 km on a 30 kg onboard Hydrogen fuel tank.



- Earlier, on 21st March 2023, the Indian Army became the first government entity to sign an MoU with NTPC Renewable Energy Ltd for installation of Green Hydrogen based Microgrid Power Plants along the Northern Borders.
- Hydrogen fuel cell technology provides a clean and efficient solution. It generates electricity through a reaction between hydrogen gas and oxygen, with water vapour as the sole byproduct.



1,000 Demand for Special Category Status

The talks over special category status for Bihar and Andhra Pradesh have once again gained momentum after Lok Sabha elections.

About Special Category Status

It is a classification granted by the Centre to assist the development of States that face geographical or socio-economic disadvantages.

It was introduced in 1969 on the recommendation of the fifth Finance Commission (FC).

It was aimed at providing certain states with additional support to overcome geographical and infrastructural handicaps.

Factors are considered before granting SCS includes

- Hilly and difficult terrain
- Low population density and/or sizeable share of tribal population
- Strategic location along international borders
- Economic and infrastructural backwardness and
- Non-viable nature of state finances.

- States Covered: In 1969, three States Jammu & Kashmir,
 Assam and Nagaland were granted the SCS.
 - Subsequently, eight more States including Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Sikkim, Tripura, Himachal Pradesh, and Uttarakhand were given the SCS by the erstwhile National Development Council.

- The SCS States used to receive grants based on the Gadgil-Mukherjee formula, which earmarked nearly 30% of the total central assistance for States to the SCS States.
- However, after the abolition of the Planning Commission and the recommendations of the 14th and 15th FC, this assistance to SCS States has been subsumed in an increased devolution of the divisible pool funds for all States (increased to 41% in the 15th FC from 32%).

- Additionally, in the SCS States, the Centre-State funding of centrally sponsored schemes is divided in the ratio of 90:10, far more favourable than the 60:40 or 80:20 splits for the general category States.
- Other benefits: SCS states enjoy special industrial incentives such as Income-tax exemptions, custom duty waivers, reduced excise duty, corporate tax exemption for a certain period, concessions and exemptions relating to GST, and lower state and central taxes.



India is on course to join a very select club of countries that have their own long-flight, High-Altitude Platforms (HAP).

What is HAP?

HAP is an unmanned aerial vehicle. The HAP typically operates at a height of 18-20 km above earth, clearing all air traffic and weather, and is equipped to stay up there for longer periods than drones.



- The HAP that NAL is developing is being designed to stay airborne for 90 days.
- Application: Surveillance, imaging the earth below, for both civilian and strategic purposes.
- Satellite vs HAPs: A satellite can be packed with far more capabilities and can stay up there for years so HAPs won't replace satellites but will complement them.
 - A satellite does not need to be powered for its orbital flight — it does this by gravity. But a HAP needs some propulsion system, with on-board energy generation capability.



Significance

- HAPs are the most effective communication and Surveillance tools due to the longest possible mission in the atmosphere and the highest available altitude after the satellites.
- Beside being the lower cost alternatives to the last ones HAPs can offer several other important advantages, like multiple use, possibility to maintain or upgrade the mission payload.
- HAPs use similar to space vehicles approaches such as solar energy use and state of the art technologies and materials capable to withstand challenges of the near space.



 Recently, the Centre for Development of Telematics (C-DOT) won the UN's WSIS 2024 'Champion' Award for Mobile-Enabled Disaster Resilience through Cell Broadcast Emergency Alerting.



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 The World Summit on the Information Society (WSIS)+20 Forum 2024, conducted by the International Telecommunication Union (ITU) in Geneva, Switzerland, and co-organised with UNESCO, UNDP and UNCTAD.



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