Daily Current Affairs













UPDATED CURRENT AFFAIRS (2023+2024)

©COMPLETE NOTES(PDF)

♥\$TATIC GK

HISTORY

POLITY

GEOGRAPHY

*©***ECONOMICS**

Preparation App The best prep for SSC , RAILWAYS , IIT , NEET & more CLASS24 **DOUBT SESSION**



CALL FOR SUPPORT: +91-7414862047

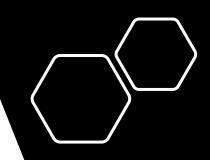
Class24 App download

Class pdf

10 Questions test related to this class

99

Don't give up on yourself. There's a reason why you started.





CPI(M) stavs mum over Mukesh's ouster NEWS » PAGE 2





Champai Soren, son join BJP in Ranchi

The human cost of factory explosions 119 accidents on. negligence persists ND ZERO » PAGE T



Van de Zandschulp knocks out Alcaraz

INSIDE

India yet to decide on SCO

meeting invite NEW DELHI

NEW DELHI The Ministry of External Affairs said on Friday it did not have a decision yet on whether India would participate the Shanghai Cooperation Organisation (SCO) Heads of Government meeting in Islamabad. » PAGE 3

Heated debate in panel meeting on Waqf Bill

NEW DELHI

At a stormy eight hour-long second sitting of Parliament Joint Committee on Waqf (Amendment) Bill, 2024, there was a heated exchange

⊢ PM apologises for collapse of Shivaii statue

Prime Minister Narendra Mod on Friday apologised for the collapse of a statue of Chhatrapati Shiyaji Maharaj a Raikot Fort in Maharashtra's our deity". » PAGE 5

Harris defends her drift from liberal stance

SAVANNAH

even as she is "seeking consensus." » PAGE 12

At 6.7%, growth slid to five-quarter low in Q1 GDP well below RBI's prediction of a 7.1% uptick as

well as 7.8% uptick registered in preceding quarter

For the first time in a year, growth in the real Gross Value Added (GVA) outperformed the GDP growth

sumption expenditure, gross fixed capital forma-tion and net exports have held up quite well," he said. The 2% rise in farm sector GVA in QI indicates

a turnaround from recent

quarters' lows, such as the 0.6% rise in January-March

GVA growth driven by significant growth in the

signalling a modera-tion in the econo-my's growth mo-mentum, India's real GDP rose 6.7% in the April to June 2024 quarter, the slowest in five quarters, and well below the Reserve

and well below the Reserve Bank of India's expectation of a 7.1% uptick as well as the 7.8% uptick registered. For the first time in a year, growth in the real Gross Value Added (GVA) in the economy outper in the economy outper in the economy outper a 6.8% uptick in the first quarter (QI) of 2024-25. This is a significant shift outper outper of the real of the country of the real of the real outper quarters, Q3 and Q4 of 2023-24, when real GVA growth lagged behind GDP

centage points, respectively. The central bank has

penned in a GDP growth of 7.2% for this year, and the softer-than-expected Q1 growth amid easing hea-dline inflation may shift the dynamics for its hawkish monetary policy stance, especially with the U.S. Federal Reserve indicating rest rate cut next

an interest rate cut next month.

Chie Economic Advisor

V. Anarha Nageswaran

sound and the control of the control

bilip as "a slight slowdown
that was anticipated by
most commentators" as
the conduct of the general
elections had brought
down government expenditure, including capital spends. "So in that sense, the 6.7% [growth] was well

Slow incline



cipation," he said.

'Better alignment' "Better alignment"
"At the same time, there is
a better alignment between the demand and supply side of the economy,
and many components of
the demand side, such as

NEW DELHI Output at India's eight core

sectors grew 6.1% in July, rebounding from June's five-month low pace of 5.1% Electricity generation growth slid to a 6-month low of 7%; natural gas production slowed for the first time in over a year, shrinking 1.3%, to PAGE 11

public capital expenditure spends that include pro-jects financed by the Centre, States and central public sector firms, were 33.3% lower than a year

ago. Still, gross fixed capi-tal formation grew 7.5%, Core sectors grew 6.1% in July, up recovering from a four-quarter low of 6.5% in the from June's 5.1% previous quarter, and priv-

last year's weak trends to hit a six-quarter high of

Government final con-sumption expenditure tanked 0.2% in QI, while

ate consumption outgoes seemed to rebound from

'Major components'
"The major components apart from public sector apart from public sector. A stagnation in the public sector capex along with a steady capex by the household sector indicates a sector capex.' Said Paste sector capex.' Said Paste sector capex.' ate sector capex," said Pa-ras Jasrai, senior economic analyst at India Ratings and Research.

and Research.
"This GVA growth in Q1
has been driven by signifiable and provided the provided in Q1
and Research.
"This GVA growth MATRIX PAGE 6

dary Sector (8.4%), com-Water Supply & Other Util-ity Services (10.4%) and Manufacturing (7%) sec-Manufacturing (7%) sectors," the National Statistical Office said. On the services side, ho

wever, growth in the job wever, growth in the job-intensive "Trade, Hotels, Transport, Communica-tion & Services related to Broadcasting" segment dropped to 5.7% from 9.7% in the same quarter last year, while 'Financial, Real Estate and Professional Services' eased to 7.1% from 12.6% a year ago. Eco-nomists attributed some of nomists attributed some of this to statistical base effects.

Golden moment



Senior ICAR scientists hired laterally without reservation

Kunal Shankar

More than 2 700 scientists More than 2,700 scientists at India's top farm research body – accounting for an overwhelming majority of senior-level hires at the In-dian Council of Agricultu-ral Research (ICAR) – have been recruited through lat-eral entry since 2007, un-dermining the goals of the reservation policy, docu-ments accessed by The

A July 29 resolution of the Agricultural Research an association represent an association representing about 3,750 scientists of constitution and disaption of the research body. The resolution says that the lateral entry system "creates conflict of the constitution system." The date of the Agricultural Scientists of a "toxic" work culture "which affects the efficiency of the system." It adds." (ASRB) since 2007. The Board is ICAR's recruit.

"Scientists who have served for more than 25 years at ICAR, those who were recruited by ARS [Agricultural Scientists Re-cruitment] examination are not getting Semi RMP [Research Management Positional and PMP, poor [Research Management Positions] and RMP posi-tions as the scientists re-cruited through lateral en-try are blocking the

No SC/ST reservation The resolution adds that the lateral entry system in ICAR does not provide reservation for SC/ST [Sche-duled Caste and Tribe] candidates, violating the Constitution and disap-pointing those who have joined the institution through the examination

Core problem

through single-entry system, which is subject



with over 25 years of experience, have little chance of promotion to

ment arm for India's II3 ICAR scientists are ap-pointed through this exam-ination process. Centrally-run agricultural research institutes. The reports show that RMPs – those at the grade of Senior Scientist or above – are re-They still form the core

Over 2.700 scientists were hired through interviews only. since 2007

across its eight divisions.
Of the current 6,304 on
its rolls, 4,420 hold the grade of Scientists, who are recruited through the sin-gle-entry system that adheres to reservation poli-cies. The remaining 1,884 positions - comprising Se nior Scientists, Principal Scientists, Directors, Heads of Divisions (HoD),

ports show that BMPs—
those at the grade of Senior of its agri researchers but
the grade of Senior of the grade of Senior of its agri researchers but
they have little chance to
the grade of Senior of the grade of Senior of the grade of Divisions (HoD).
Heads of Divisions (HoD).
Heads of Divisions (HoD).
Heads of Regional Centres
to the lateral entry system.
The ICAR is one of the
three-tier selection process
The ICAR is one of the
targest agricultural and altargest agricult

ments, there are more than

ments, there are more than 2,700 who have been hired using this system. An August 2023 ASRB advertisement to fill senior-level positions relles on a July 7, 1994 letter from ICAR exempting such vacancies from the reservation policy. While this does it overlooks the 1995 Constitutional amendment institutional amendment in stitutional amendment in-troducing Article 16(4A) enabling reservations to be followed in promotions for SCs and STs. A five-judge bench of the SC in 2006 in Nagaraj Vs Union of India upheld the amendments as held the amendments as nstitutionally valid while leaving it to the States to decide the adequacy of re-servation based on quanti-

Cyclone Asna forms over Kutch; heavy rain batters Gujarat

The Hindu Bureau NEW DELHI

Cyclone Asna has formed over the Kutch coast in Guj-arat and adjoining areas of Pakistan, the India Meteorological Department (IMD) aid on Friday. The cyclonic storm – a rare land-orig-inating one in August and headed to the Arabian Sea is expected to move further away from the western coast in the next

western coast in the next 48 hours.

On the back of the cy-clone, light to moderate rainfall occurred at most places in Gujarat and hea-vy to very heavy rainfall was reported at isolated places in Kutch and adjoin-tone disrets of Saurashtra ing districts of Saurashtra on Friday, the IMD noted. This is the first cyclonic storm in the Arabian Sea in August since 1976. The name Asna, meaning "the one to be acknowledged or one to be acknowledged or praised", has been given by Pakistan. Between 1891 and 2023, only three cy-clonic storms formed in the Arabian Sea in August (in 1976, 1964, and 1944), according to IMD.

Low pressure off A.P. Simultaneously, a well-marked low pressure area — a very early precursor to a cyclone — has formed in the Bay of Bengal off north Andhra Pradesh and south Odisha. It is likely to move further west-northwest-

wards towards north A.P. and adjoining south Od-isha coasts and intensify into a depression during the next 36 hours. The IMD has forecast light rain over

both States. The build-up from cy-clone Asna resulted in torrential rainfall in Gujarat this week, Rain-related incidents in Gujarat claimer 32 lives since Sunday, Mon

32 lives since Sunday. More than 18,000 people have been relocated, and around 1,200 rescued from flood-affected areas. From the control of the control forces used helicopters to evacuate people to safer lo-cations, according to the State Emergency Opera-tion Centre (SECO, It re-tion Centre (SECO, It reported that the State has witnessed almost 111% rain-fall so far, and more rain has been forecast till September 5. Regionwise Kutch has witnessed 177% rainfall, Saurashtra 124%, north Gujarat 88%, east central region 105% and south Gularat III%.

south Gujarat III%.
Vadodara, the worst-hit
city from the recent down-pour, experienced some relief as water level in the from 37 feet to 23.16 feet on Friday. However, several low-lying areas remain flooded.
Rainfall in August has

been excessive in the country and much more than what the IMD forecast on



imergency services personnel work on removing water from a

Golden moment



Crack shot: Avani Lekhara became the first Indian woman to win two Paralympic gold medals when she retained the women's 10m air rifle title, with a new record score, in Paris on Friday. GETTY IMAGES





Cyclone Asna forms over Kutch; heavy rain batters Gujarat

The Hindu Bureau

NEW DELHI

Cyclone Asna has formed over the Kutch coast in Gujarat and adjoining areas of Pakistan, the India Meteorological Department (IMD) said on Friday. The cyclonic storm – a rare land-originating one in August and headed to the Arabian Sea – is expected to move further away from the western coast in the next 48 hours.

On the back of the cyclone, light to moderate rainfall occurred at most places in Gujarat and heavy to very heavy rainfall was reported at isolated places in Kutch and adjoining districts of Saurashtra on Friday, the IMD noted.

This is the first cyclonic storm in the Arabian Sea in August since 1976. The name Asna, meaning "the one to be acknowledged or praised", has been given by Pakistan. Between 1891 and 2023, only three cyclonic storms formed in the Arabian Sea in August (in 1976, 1964, and 1944), according to IMD.

Low pressure off A.P.

Simultaneously, a well-marked low pressure area – a very early precursor to a cyclone – has formed in the Bay of Bengal off north Andhra Pradesh and south Odisha. It is likely to move further west-northwest-

wards towards north A.P. and adjoining south Odisha coasts and intensify into a depression during the next 36 hours. The IMD has forecast light rain over both States.

The build-up from cyclone Asna resulted in torrential rainfall in Gujarat this week. Rain-related incidents in Gujarat claimed 32 lives since Sunday. More than 18,000 people have been relocated, and around 1,200 rescued from flood-affected areas.

In some cases, security forces used helicopters to evacuate people to safer locations, according to the State Emergency Operation Centre (SEOC). It reported that the State has witnessed almost 111% rainfall so far, and more rain has been forecast till September 5. Regionwise, Kutch has witnessed 177% rainfall, Saurashtra 124%, north Gujarat 88%, east central region 105% and south Guiarat 111%.

Vadodara, the worst-hit city from the recent down-pour, experienced some relief as water level in the Vishwamitri river dropped from 37 feet to 23.16 feet on Friday. However, several low-lying areas remain flooded.

Rainfall in August has been excessive in the country and much more than what the IMD forecast on August 1.

- Cyclone Asna has formed over the Kutch coast in Gujarat and adjoining areas of Pakistan.
- This is a rare land-originating cyclone in August since the last one in 1976.
- It is expected to move away from the western coast into the Arabian Sea in the next 48 hours.
- Heavy rainfall has been reported across Gujarat, leading to significant flooding and damages. 32 people have died, and more than 18,000 have been relocated.

Kutch has witnessed 177% rainfall, **Saurashtra** 124%, and **North Gujarat** 88%.Relief operations are ongoing, including the use of helicopters by security forces to evacuate affected people.

Additionally, a low-pressure area has formed off the coast of Andhra Pradesh and Odisha, which could intensify into a depression.

Senior ICAR scientists hired laterally without reservation

Kunal Shankar A. M. Jigeesh

NEW DELHI/CHENNAI

More than 2,700 scientists at India's top farm research body – accounting for an overwhelming majority of senior-level hires at the Indian Council of Agricultural Research (ICAR) – have been recruited through lateral entry since 2007, undermining the goals of the reservation policy, documents accessed by *The Hindu* reveal.

A July 29 resolution of the Agricultural Research Service Scientists' Forum – an association representing about 3,750 scientists at ICAR – has sought a ban on lateral entry into the research body. The resolution says that the lateral entry system "creates conflict among these two groups of scientists" and has made for a "toxic" work culture "which affects the efficiency of the system". It adds:

"Scientists who have served for more than 25 years at ICAR, those who were recruited by ARS [Agricultural Scientists Recruitment] examination are not getting Semi RMP [Research Management Positions] and RMP positions as the scientists recruited through lateral entry are blocking the opportunities."

No SC/ST reservation

The resolution adds that the lateral entry system in ICAR does not provide reservation for SC/ST [Scheduled Caste and Tribe] candidates, violating the Constitution and disappointing those who have joined the institution through the examination system.

The Hindu reviewed the annual assessment reports of the Agricultural Scientists Recruitment Board (ASRB) since 2007. The Board is ICAR's recruit-

Core problem

A resolution by an association representing about 3,750 ICAR scientists has sought a ban on lateral entry which ignores reservation norms

ICAR

- Lateral entry system is used to hire in the grade of Senior Scientist or above
- Two-thirds of scientists are hired through single-entry system, which is subject to reservation rules
- These scientists, even with over 25 years of experience, have little chance of promotion to senior posts

 Forum flags 'conflict'
 - Forum flags 'conflict' between these two groups of scientists and 'toxic' work culture

ment arm for India's 113 Centrally-run agricultural research institutes. The reports show that RMPs those at the grade of Senior Scientist or above - are recruited through "direct/lateral entry" or "recruitment by interviews". On the other hand, there is the three-tier selection process - based on qualification, a National Eligibility Test, and an interview - called the "single entry system", which is subject to reservation rules. Two-thirds of ICAR scientists are appointed through this examination process.

They still form the core of its agri researchers but they have little chance to make it to senior posts, which are filled through the lateral entry system.

The ICAR is one of the largest agricultural and allied activities research bodies globally. It employs 6,304 scientists, as per a July 2020 office memo. This is a marginal increase of 23 positions since 1997

Over 2,700 scientists were hired through interviews only, without reservation, since 2007

across its eight divisions.

Of the current 6,304 on its rolls, 4,420 hold the grade of Scientists, who are recruited through the single-entry system that adheres to reservation policies. The remaining 1,884 positions - comprising Senior Scientists, Principal Scientists. Directors. Heads of Divisions (HoD), **Heads of Regional Centres** (HoRC), Project Coordinators (PCs), Directors-General, Additional and Deputv Directors-General – have been filled through the direct interview, or lateral entry process, which restricts affirmative action policies to be only followed for the lowest entrant. Including past appointments, there are more than 2,700 who have been hired using this system.

An August 2023 ASRB advertisement to fill senior-level positions relies on a July 7, 1994 letter from ICAR exempting such vacancies from the reservation policy. While this does not violate existing norms, it overlooks the 1995 Constitutional amendment introducing Article 16(4A) enabling reservations to be followed in promotions for SCs and STs. A five-judge bench of the SC in 2006 in Nagaraj Vs Union of India upheld the amendments as constitutionally valid while leaving it to the States to decide the adequacy of reservation based on quantifiable data.

It should be noted that the recruitment of scientists to government departments such as Space, Atomic Energy, and Earth Sciences are also exempt from reservation norms.

- Over 2,700 senior-level scientists have been hired at ICAR through lateral entry since 2007, without adhering to the reservation norms, which is against the policies meant to promote inclusion of SC/ST candidates.
- A resolution by the Agricultural Research Service Scientists' Forum has called for a ban on this lateral entry system, highlighting that it creates conflicts among scientists, resulting in a "toxic" work culture.

- The resolution also mentions that scientists who have served over 25 years through the traditional entry system find their promotion opportunities blocked by those recruited through lateral entry.
- While this lateral hiring does not violate existing laws, it disregards the 1995
 Constitutional amendment mandating reservations in promotions for SCs and STs.

• The article raises concerns over the fairness and efficiency of this hiring practice, which may be undermining the goals of the reservation policy in government research institutions.

I focused on the thought process and not the result: Avani



in women's 10m air rifle (SH1), spoke about the competition. "It was a very close final and I was focusing on my thought process and not the result. I'm happy that the Indian national anthem was the first

GREAT FEELING

Preethi thrilled at being India's first-ever track medallist



track event, was delighted. "This was my first Paralympics and I am yet to believe that I have won a medal. I am feeling proud that I have won India's first track medal in the Paralympic Games," said

BROTHERLY LOVE

Manish honours late elder brother with Parisian success



Manish, who dedicated the medal to his brother Manjeet, said, "This medal is the reward of eight years of hard work." His father Dilbag revealed that the death of Manjeet had sent the family into a shock. 'Manjeet died after a water tanker crushed him under its wheels. Shikha (Manish's sister) suffered the most due to the tragedy.

Sri Lanka collapses after Atkinson registers maiden century



ord's after a century by fast bowler Gus Atkinson and another patting collapse by the tourists on Friday. The scores: England 427 in 102 overs (Root 143, Atkinson 118, Fernando 5/102) & 22/1 in 7 overs vs. Sri Lanka 196 (Mendis 74)

Resilient Avani fires India to a golden start

The shooter betters own record set at Tokyo en route to defending her 10m air rifle crown as debutant Mona joins her on the podium; Manish, Preethi bring more cheer



4 Sports Bureau

e it the Olympics or the Paralympics, conting has seen encourations as seen indian contingent at the Paris Summer Games. Ava-ni Lekhara, Mona Agarwal and Manish Narwal all made the pedium on the Friday, of shooting on

Friday.

Avani became the first
Indian to claim successive Paralympic gold medals, defending her women's IOm air rifle (SHI) title. Mona won bronze in the same event, making it a historic double.

double.

Avani, 22, shot a superb 249.7 to erase her own Paralympic record of 249.6 set in the Tokyo Games three years ago. In qualification, she shot a 625.8 to be placed second. Mona, the two-time World Cup gold medallist, shot a 623.1 to lie fifth.

The elimination rounds were a tense affair. By the fourth round, Avani (187.0) and Mona (186.8) were in the top two spots. The lat-ter overtook the former in the fifth round as the pair

experience came in handy with Korea's Lee Yunri tak-ing the second spot. In the shootout, Avani bears

The Jaipur-born shooter had a challenging run-up to the Olympics, having gone under the knife for a long-standing gallbladder issue. That procedure forced her to take a break

forced her to take a break for a month and a half.

"It mentally hampered,
"It mentally hampered,
ing menths away from the
Paralympics," said avani in
a video call from Chateausmall surgery, a lot of core
muscles weren't working
the control of the core
muscles weren't working
that to be a control
and so I had to work on
that more. My team
worked heavily to get me
back on track."

ona. The 37-year-old mother of two is excited to share

shot a 10.7. But the Ko-rean's nerves took over as she managed only a 6.8 in the next while Avani shot a 10.5, sealing her second gold on the trot.

Fitting riposte

Fitting riposte
Growing up, Mona faced a
lot of discrimination due to
her polio diagnosis. She
her polio diagnosis. She
her polio diagnosis. She
her polio diagnosis of
her trying out sho
put, discus, javelin and
weightlifting.
"In 2010, I left home to
fulfil my dreams. At that
time, my family objected

and said it wouldn't accept me or let me into the house again. But now they're all celebrating with me," said

the triumph with her chil-dren. "When I left for prac-

tice, I had to leave my kids behind. Everyday, they would video call me and

tell me how much they missed having me over. They said, 'GPS lagake ghar vaapas aajao.' I cried speaking to them," she re-vealed.

Manish who won gold

moved up. After taking the top spot at the end of the third elim

Men's 10m Air Pistol SH1 event, missed out on the podium top step this time. maintained his second spot and earned the right to shoot for gold. However, After lying sixth at the end of the first series, he slowly his first effort in the final round was an agonising 8.9 to Jo's 10.8. Manish never

In Tokyo, Manish had his elder brother Manjeet Singh by his side to celeination round with a score of 158, he slipped to second

passed away in a road acci-dent in 2022. dent in 2022.

"Last time when I won a medal in Tokyo, we danced and celebrated the entire night. Now, I am missing him a lot. He's

gone but his memories are with me," he said, strug-gling to hold back his tears. Manish had Paralympic Committee of India presi-

bronze in the women's T35 100m event, registering a personal best of 14.21s along the way. China's Zhou Xia (13.58) and Guo Qiangian (13.74) won the

Historic first

Historic first
The 23-year-old Preethi, a
farmer's daughter from
desh, significant physical
challenges when she was
born as her lower body
after birth. Weak legs and
an irregular leg posture
made her prone to various
various traditional treatvarious traditional treatments to strengthen her legs, including wearing calipers for eight years from the age of five. At 17, Preethi's perspec-

tive began to change when she watched the Paralym-pic Games on social media.

pic Games on social media. But her life-changing mo-ment came when she met Paralympic athlete Fatima Change of the para-ber to para-athletics. She qualified for the Asian Para Games last year in China, where she fin-ished fourth in both the 100m and 200m sprins. She moved to Delhi to train She moved to Deini to train under coach Gajender Singh and fine tuned her running techniques, lead-ing to her winning a bronze medal each in 100m and 200m in World Para Athletics Champion

Golden points rule the day

as U Mumba. Delhi win

Carlotta Gilli (Ita): Women's Francesco Bocciardo (Ita):

Erica Maria Castano Salazar (Col): Women's Discus ESS Julio Cesar Agripino Dos Santos (Bra): Mon's 5000m Asila Mirzayorova (Uzb):

Jose Gregorio Lemos Rivas (Col): Men's Javelio F38 Xia Zhou (Chn): Women's

10m Air Rille Standing SH1
Jeongdu Korjo (Kor): Men's 10m
Air Platel SH1 Korey Boddington (Aus): Para

Alexandre Leaute (Fra): Poro Cycling Trock: Men's C2 3000m Francek Gorazd Tirsek (Slo): Mixed Dim Air Bille Standing SH2 Jaco Van Gass (GBr): Para

Lizzi Jordan (GBr): Para Cyclin Track: Women's 8 2000m Time Trial Oleksandr Komarov (Ukr): Men's 100m Freestyle-S5 Tully Kearney (GBr): IX Ami Omer Dadaon (Isr): Men's

Yang Hong (Chn): Men's 200m Maisie Summers-Newton (GBr): Women's 200m Individua Medley-SM6 David Kratochvi (Cze): Men's

400m Freestyle-S11 Liesette Bruinsma (Ned): Women's 400m Freestyle-S21 Stefano Raimondi (Ita): Men's Ihar Boki (NPA): Men's 100m

Backstroke-S23 Gia Pergolini (USA): Women's

Alcaraz loses the battle against an ice-cool van de Zandschulp; Osaka falls to Muchova

US OPEN

Agence France-Presse

Former champions Carlos Alexarsz and Naomi Osaka were knocked out of the US Open on Thursday as the final Grand Slam of the year lost two of its biggest carlost two of its biggest carlost two of its biggest carlost carlost two of its biggest and 2022 champion in New York, was stunned by carlost carlos

van de Zandschulp 6-1, 7-5.

2018 and 2020 US Opens amongst her four career Majors, slipped to a 6-3, 7-6

Majors, slipped to a 6-3, 7-6
(5) loss at the hands of 52nd-ranked Czech Karolina Muchova:
Alcarrac had made a hade a h



Huge upset: Defeat ended Alcaraz's dream of becoming only the third man in the modern era to win the French Open. Wimbledon and the US Open in the same season, GETTY IMAGES

man in the modern era to win the French Open, Wim-bledon and the US Open in

wise they will take advantage."

For Osaka, her come-back from maternity leave

back from maternity leave remains stalled, She missed last year's tournament after glying birth to daughts shall but made up for that when she brushed aside a when she brushed aside a lelena Ostapenko for a first top 10 win in four years. However, on Thursday the 26-year-old went down 2023 semifinalist Muchova, back from maternity leave remains stalled. She missed last year's tournament after giving birth to daughter a seeme in the first round when she brushed aside Je-lena Ostapenko for a first top 10 win in four years. However, on Thursday to a straight sets loss to to a straight sets loss to

IMPORTANT RESULTS

Men: Second round: 25-Drap (GBr) bt Acosta (Ang) 6-4, 6-2, 6-2; 10-de Minaur (Aus) bt Virtanen (Fin) 7-5, 6-1, 7-6(3); 14-Paul (USA) bt Purcell (Aus) 7-5, 6-0, 1-0, retd.; Diallo (Can) bt 24-Fils (Fra) 7-5, 6-7(3), 6-4, 6-4; Evans (GBr) b 7-5, 6-7(3), 6-4, Evains (GM) bt.
Navone (Apg) 6-4, 6-3, 6-3; Mensik
(Cze) bt. Schoolkate (Aus) 6-7(4),
2-6, 6-2, 7-6(5), 7-6(3),
5-Medvedev (Rus) bt. Marozsan
(Hun) 6-3, 6-2, 7-6(5); van de
Zandschulp (Ned) bt. 3-Alcaraz
(Esp) 6-1, 7-5, 6-4.

oubles: First round: 2-Bopanna (Ind) & Ebden (Aus) bt Haase & Arends (Ned) 6-3, 7-5. Women: Third round: 7-Zheng (Chn) bt Niemeier (Ger) 6-2, 6-1; 26-Badosa (Esp) bt Ruse (Rou)

leaving her without a third

4-6, 6-1, 7-6(8); 3-Gauff (USA) bt 27-Svitolina (Ukr) 3-6, 6-3, 6-3. Second round: 22-Haddad Maia (Bra) bt Sorribes Tormo (Esp) 6-2, 6-1; 1-Swiatek (Pol) bt Shibahara (Jpn) 6-0, 6-1; Ponchet (Fra) bt (Jpn) 6-0, 6-1; Ponchet (Fra) bt 4-Rybakina (Kaz) w/oc 16-Samsonova (Rus) bt Bouzkova (Czo) 3-6, 7-6(1), 6-3; 6-Pegula (USA) bt Kenin (USA) 7-6(4), 6-3; 25-Pavlyuchenkova (Rus) bt Cocciaretto (Ru) 5-7, 6-1, 6-2; Muchova (Cze) bt Osaka (Jpn) 6-3, 7-6(5); Wozniacki (Den) bt Zarazua (Mex) 6-3, 6-3.

4-6, 6-1, 7-6(8); 3-Gauff (USA) bt

Fallen seeds Men: 3-Alcaraz, 24-Fils Women: 4-Rybakina

pan 6-0. 6-1 to record her

55th match win of 2024.
Swiatek saw likely semifinal opponent Elena Rybakina withdraw from the toursecond round clash with
43rd-ranked French qualifier Jessika Ponchet.
Rybakina issued a statement saying she was forced
my inquires." because of
my inquires."

Amol Karhadkar

No contest in the Ultimate Table Tennis league's fifth edition had witnessed five

golden points — a unique golden points — a unique feature of the tournament. History was created and repeated at the Nehru In-door Stadium on Friday as the double-header, which saw the largest turnout of the league so far, saw five golden points in both. While U Mumba edged

past Chennai Lions 8-7 to remain in the top four, Da-bang Delhi TTC rolled over Puneri Paltan Table Tennis

Puneri Paltan Table Tennis
II-4 to emerge as the tabletopper (it has played one
ment of the point
proved pivotal as the Mumha-Lions tie went down to
the wire with veteran Mouma Das stunning Maria
went to the decider as
Mouma — with a Natarajlike forehand sidespin
serve — readled for her traaction of the control of the control
Xiao managed to land a re-

turn deep into her oppo-nent's backhand side to force an error. The only match that

didn't have a golden point was the one between Sha-rath Kamal and Manay rath Kamal and Manav Thakkar. Despite a sea of yellow egging the former on, Manav proved too fast for the veteran. But the orable moment when Sha-rath lobbed for most of the 17-shot rally before sealing the point with a forehand top-spin far from the table. back to cheer for G. Sathi-yan, who converted two

yan, who converted two golden points to beat Joao

The results: U Mumba TT bt The results: U Mumbb TT bt Chennai Lions 8-7 (Aruns Quadri bt Jules Rolland 10-11, 11-9, 11-7; Sutirtha Mukherjee lost to Sakura Mori 8-11, 10-11, 7-11; Maria Xiao & Manav Thaikkar bt Sakura & A. Sharath Kamal 11-7, 11-10, 11-4; Manav bt Sharath 6-11, 11-8, 11-9; Maria Xiao lost to Mouma Das 10-11, 8-11, 11-10). Dabang Delhi TTC bt Puneri Paltan Table Tennis 11-4 (G. Paltan Table Tennis 11-4 (G. Sathiyan bi Jaco Monteiro 11-10, 11-6, 11-10; Orawan Paranang bt Natalia Bajor 11-9, 10-11, 11-7; Sathiyan & Paranang bt Anirban Ghosh & Bajor 11-6, 11-3, 11-2; Andreas Leveniko Iost to Ankur Bhattacharjee 10-11, 6-11, 7-11;

GREAT FEELING

Preethi thrilled at being India's first-ever track medallist



GETTY IMAGES

Preethi Pal, who won India's first athletics medal in a Paralympics track event, was delighted. "This was my first Paralympics and I am yet to believe that I have won a medal. I am feeling proud that I have won India's first track medal in the Paralympic Games," said Preethi Pal.

FINANCIAL EXPR

NEWS

SEBITIGHTENS F&O **ENTRY NORMS** FOR STOCKS



and median quarter sigma orde

NCLT CLEARS VIACOM18-STAR INDIA DEAL

THE MUMBAI BENCH
of the National
Company Law Tribunal
(NCLT) on Friday
cleared the Viacom18-Star India erger deal, days after the empetition Commission of ndia (CCI) approved the ransaction, valued at \$8.5

HDFC BANK TO SELL ₹100 BN OF LOANS TO PLUG FUNDS GAP

HDFC BANK PLANS to sell as

FE SPECIALS



Do open-top cars (convertibles) make sense in India?

MOTOBAHN, PP



Future-proof your term insurance plan

GDP SLOWS TO 5-QUARTER LOW OF 6.7%

Consumption back as key growth driver

Internals positive, say economists

New Delhi, August 30

INDIA'S GROSS DOMESTIC product (GDP) growat affive-quarter low rate of 6.7% in April-performance of the secondary sector comprising manufacturing, construction 8. utilities was more than offset by the farm sector's continued

CINSIDE torpor and a slowing of key services industries.

Yet, the relatively FISCAL DEFICIT
AT 17%
OF TARGET
PAGE 2

solid data released by the National Statistical Office on Friday sug-EDITORIAL: gested the economy's resilience, given that ECONOMIC RESILIENCE and assorted business activities amid-

tion phase.

Moreover, private consumption, which had been aluggish and expanded at rates much lower than the broader exonomy for six straight tower than the broader exonomy for six straight and that too on a relatively strong base. Private final consumption expenditure (PPCE) grew 7.4% onyearin (2), compared with 4% each in the previous two quarters and 5.9% in the year

Apple & Nvidia in talks to invest in OpenAI at \$100-bn valuation

CADE METZMICHAEL J DE LA MERCED & TRIPP MICKLE

& TRIPP MICKLE San Francisco/London, August 30

APPLE AND NVIDIA are in talks to invest in OpenAI as part of a new deal that would value the San Francisco artificial intelligence startup at \$100 billion, according to three people famillar with the discussions, who spoke on the condition of anonymity. The deal would be led by Thrive Capital

and might also include Microsoft. Thrive would put about \$1 billion into OpenAI,

would just about \$1 billion into OpenAl, the people aulion in valuation would be about a \$20 billion increase from OpenAl's valuation eight months and on comment. OpenAl's eight months and on comment. OpenAl started the Al boom with the release of the online charbot ChatGPT in Inte 20.2. In the monther billion of the open Al are into the startup and other companies that were developing similar technologies. The open Al and the

has cooled as several prominent startups essentially disappeared into tech giants like Google, Amazon and Microsoft. But of AI, has experienced dramatic growth

A BET ON FUTURE



\$1 billion

\$13 billion

OpenAI has remained an independent operation intent on building and selling its own technologies and products. Since 2019. Microsoft and others have

invested over \$13 billion in the start which needs billions of dollars in raw or puting power to build its AI technologies. Nvidia, which supplies much of that com-puting power in the form of specialised

that deal, the startup did not issue ne



FINTECH **GETS PM'S** BACKING

2024 in Mumbai on Friday. Modi said the necessary policy changes, like removal of angel tax, to promote the fintech sector.

It's curtains for Vistara flights from Nov 12

Date fixed after govt's nod to Singapore Airlines' ₹2,058-cr FDI in AI-Vistara merger

WITH THE GOVERNMENT approving Singapore Airlines' 72,058.5 -crore foreign direct investment in Air India, it's going to be curtains for the 10-year old full-service carrier Vistara from November 12. wember 12. Vistara is a 51:49 joint venture between

Tata Group and SIA. Following the merger of Tata Group and SIA. Following the merger of take in the merged entity. The govern-ment's approval is the last major clearance for the merger that was announced in November 2022.

With regulatory approvals in place, Air India CEO and MD Campbell Wilson told the employees on Friday that November 12 has been set as the date for the movement of air-craft and crew of Vistara to Air India.

craft and crew of Vistara to Air India. Loss-making Vistara, which has a fleet of 70 planes and flies to 50 destinations, will be oper-ating the last flight under its brand on Novem-ber 11. It had a domestic market share of 10% in July. 'Starting September 3, customers will,

DECKS CLEARED

GDP-GVA GAP NARROWS

Key performers in Q1FY25

Mining & guarrying

VANANTHA NAGESWARAN, CEA

ECONOMY CAN

Manufacturing

Real GDP % chg, y-o-y GVA

51:49

■The merger, which will create one of the biggest airline groups, was approved by the National Company Law Tribunal (NCLT) in June

10% in July progressively, no longer be able to make book-ings with Vistara for travel on or after Novem-

ings with Vistara for traverous or and ber 12, "Vistara said in a statement.

Thereafter, Vistara aircraft will be operated by Air India and bookings for the routes operated by these planes will be redirected to Air India's website.

Sebi to tighten SME IPO norms, draft by year-end

AND REGATEMED concerns over small and section enterprises (SME)s short-changing investors by painting an unrealistic picture of listing or their operations, Sebi plans to issue tighter paper by the end of 2024, said Sebi whole-time member Ashwani Bhatla, reports Alchahat Gorde. He said that the regulator wants to remain light-touch to encourage quality SMEs to list. #PAGE 6

Adani Ports acquires Astro Offshore stake for \$185 mn

ADANI PORTS and Special Economic Zone (APSEZ) is set to acquire an 80% stake in Arton, aglobal offshoreservice vehicle operaimplying an enterprise value of \$2.35 million and \$V/FYZ = Strimated Ebits at 4.4-st, as per a company statement on Friday. Astro, which operates in the Middle Esst, India, Par Esst Asia and Africa, owns a fleet of 26.

more time: Setty SACHIN KUMAR Mumbai, August 30

STATE BANK OF India(SBI) chairman CS Setty expects competition for deposits to continue for some more time-even as banks look at ways to

Competition for

deposits for some

spur deposit growth.

In his first public speech after assuming charge as chairman of country's largest lender, Setty said that banks may tweak interest rates of short-term deposits. However, he does not expect a rate war among the banks. "Most of the banks including us

THERE WILL BE

IN INTEREST RATES PARTICULARLY IN ONE-TWO YEAR BUCKET

improved service quality and so

Banks are looking at how to ge more value out of their existing cus tomers and attract new customers by tomers and attract new customers boffering better quality of service, hadded. With deposit growth trailin the credit growth, banks are struggling to mobilise funds from depositors. Concerned by a widening gabetween the credit and depositors with the concerned by a widening gabetween the credit and depositors with the control of the co

Setty said there is no pressure the bank to lower its credit-depos ratio. "We have very comfortable Cl ratio, and we are not under pressure t ratio, and we are not under pressure: reduce CD ratio. We have robust cred growth, and we expect 14-15% cred growth, "he said. "Even if we have \$ 10% deposit growth in SBI, becaus of the large base in absolute numbe it will be larger than the absolut amount of credit growth," he added amount of credit growth, he added SBI has launched a 444-day ten deposit a cheeme 'Anurit' Vrishti, die

ing 7,25% interest. According to S

the banks "he added

NUMBER ALREADY HIGHER THAN THAT REPORTED IN 2022 & 2023

Vehicle recall hits 700K this year; 96% are 2Ws year spread across a total of 38 vari-

THE NUMBER OF vehicles recalled ding years. About 96% of the nearly 7.20,000 wehicles recaned by the industry in 2024 comprises two wheelers, as per data shared by Manufacturers (SLAM). India's automotive basket is dominated by the two wheeler seg-ment, controlling 81% of the domestic market. In 2022 and 2023,

total of 288,765 and 285,000 vehi-es respectively were recalled. This increase in recall under-

FAULTY UNITS

maker, leads the chart with recall of 388,500 units. The Japanese auto brand asked its customers to bring back Access 125, Avenis 125, Burgman 125 scooters at its service centres to rectify an issue. Crack and breakage occurred in high tension cord due to repeated bending caused by engine oscilla-tion during running, resulting in

these Suzuki scooters, the company clarified. The company recalled more units than it sold in India in the seven months till July. Another Japanese auto brand,

including GLE 490, EIOS, GLC, AMG

SINS IP

AUGUST PV

DISPATCHES

MAY BE FLAT

MAY BE FLAT

Mortis

Ecombined demested by market
share of \$5%, rec by

12,000 cars and sports utility vehicles. By undail recalled in early \$0.200 tured in India. For Yamaha too, the number of recalled vehicles was more than the number of units share of 55%, recalled around ary and July.

Among the passenger vehicle (PV) makers, it is the luxury car market ioader Mercedes-Benu which led his NEO cars. Yamaha, is independent for a little more than 300,000 for its two scooters, Ray ZR F1 125 and Fascino C1 125, which are manufacitile over 15,000 units to far this to Continued on Page 7

financialexp.epapr.in

year spread across a total of 50 start ants and models. In May this year, Mercedes-Benz warned that there could be sudden loss of propulsion, loss of traction and even a risk of fire on models including GLE 450, EQS, GLC, AMG

New Delbi









Sebi amends rules for finfluencers

PRESS TRUST OF INDIA New Delhi, August 30

SEBI HAS AMENDED norms in a bid to regulate unregistered financial influencers amid growing concerns about potential risk associated with such unregistered persons.

In three separate notifications, the regulator has restricted associations between its regulated entities and unregistered individuals.

This came after the board of Sebi approved a proposal in this regard last month.

As per the notifications, the persons regulated by Sebi and the agents of such persons will not have any association like any transaction involving money, referral of a client, interaction of information technology systems with any other person who, directly or indirectly, provides advice, recommendation or makes explicit claim of return.

"No person regulated by the Board (Sebi) or the agent of such a person shall have any direct or indirect association, with another person who provides advice or any recommendation, directly or indirectly, in respect of or related to a security or securities, unless the person is registered with or otherwise permitted by the board to provide such advice or recommendation; or makes any claim, of returns or performance expressly or impliedly,

Informal guidance scheme may see changes

sebi on Friday proposed changes to the informal guidance scheme to expand the list of applicants that can seek guidance under the plan and enhance the fee for making an application.

In its consultation paper, Sebi has proposed that stock exchanges, clearing corporations, depositories and managers of a pooled investment vehicle registered with it be included in the list of eligible applicants who may seek guidance under the scheme.

It has also proposed to raise rationalising fees to ₹75,000 from ₹25,000. — PTI

in respect of or related to a security or securities, unless the person has been permitted by the board to make such a claim," the regulator said.

By requiring finfluencers to register with Sebi and adhere to specific norms, the regulator is setting a standard for accountability and expertise in the sector, market experts said.

SEBI's Amendments: The Securities and Exchange Board of India (SEBI) has introduced amendments aimed at regulating unregistered financial influencers amid growing concerns over the potential risks associated with them.

Restrictions on Associations: SEBI's new regulations prohibit its regulated entities and their agents from having any associations with unregistered individuals who provide financial advice, recommendations, or make claims related to securities.

- **Prohibited Activities**: The amended rules specifically prohibit regulated persons or their agents from interacting with individuals who provide advice or recommendations on securities unless these individuals are registered with SEBI or have SEBI's permission.
- **Objective**: The goal of these amendments is to ensure that individuals providing financial advice or recommendations in the securities market are accountable and adhere to specific standards set by SEBI.

• Informal Guidance Scheme Changes: Alongside these amendments, SEBI has also proposed changes to its informal guidance scheme to expand the list of applicants eligible to seek guidance under the scheme and to increase the application fee from ₹25,000 to ₹75,000.

Agency overview

Formed April 12, 1988; 36 years ago

(Established)

January 30, 1992; 32 years ago (Acquired Statutory Status)^[1]

Type Regulatory agency

Headquarters Mumbai, Maharashtra

Employees 867+ (2020)^[2]

Agency Madhabi Puri Buch,

executive Chairperson

Parent Ministry of Finance,

department Government of India

Child agencies Forward Markets Commission

Association of Mutual Funds

of India

National Securities Depository

Limited

Central Depository Services

Limited

Key document Securities and Exchange

Board of India Act, 1992^[3]

- For the discharge of its functions efficiently, SEBI has been vested with the following powers:
- to approve by-laws of Securities exchanges.
- to require the Securities exchange to amend their by-laws.
- inspect the books of accounts and call for periodical returns from recognised Securities exchanges.
- inspect the books of accounts of financial intermediaries.
- compel certain companies to list their shares in one or more Securities exchanges.
- registration of Brokers and sub-brokers.
- eliminate malpractices in security market.



 Astronomers using the European Southern Observatory's (ESO) Very Large Telescope (VLT) have discovered the brightest known black hole, identified as a quasar.

About

• The quasar, named **J0529-4351**, has a mass of 17 billion Suns and consumes about one Sun's worth of matter per day.

It is described as the most luminous object ever observed, emitting over 500 trillion times more light than the Sun.

The light from J0529-4351 took over 12 billion years to reach Earth, indicating it is located very far from us.

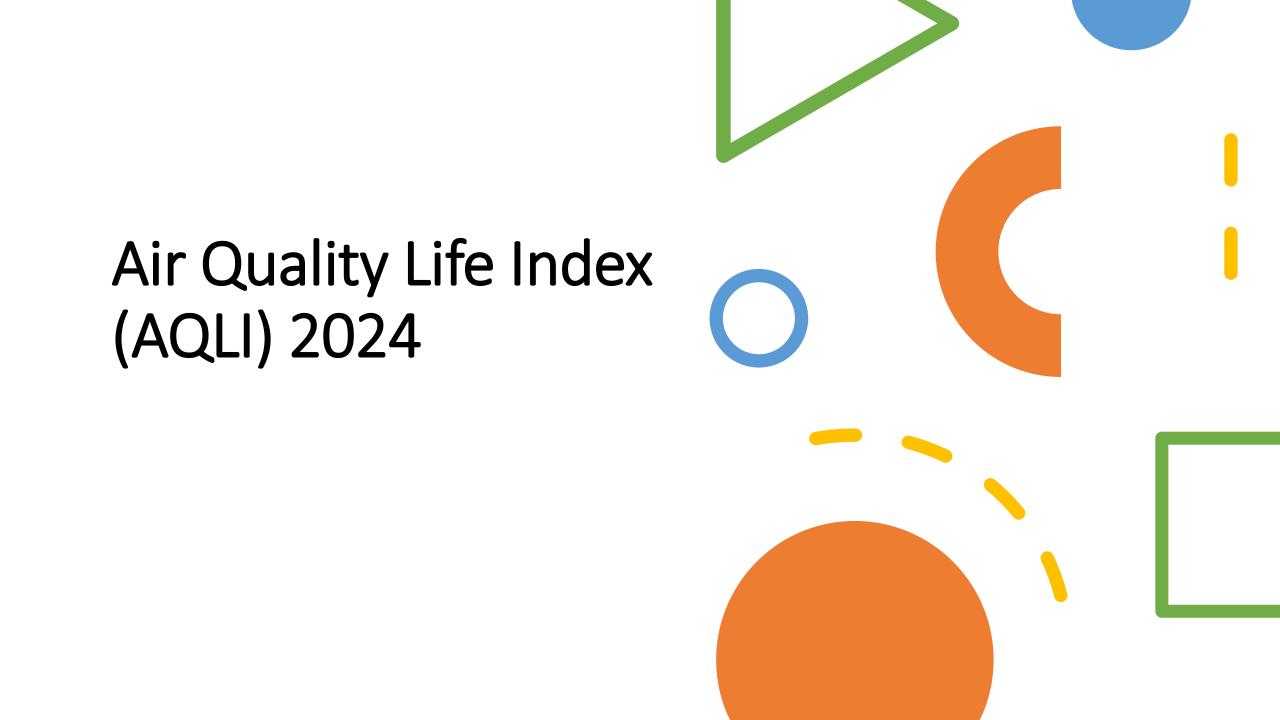
- Hubble Space Telescope
 Discoveries: In 1996 Hubble
 captured an image of a quasar
 located 9 billion light-years away,
 marking its 100,000th exposure.
- Insights from Quasars: The study of quasars helps understand the birth of galaxies and the rate of expansion of the universe.



Bonda Tribe



- An Odisha tribal boy from the Bonda tribe becomes the first from the community to clear NEET exam set to pursue MBBS programme.
- About the Bonda tribe (aka Remo people)
- It inhabits the wild and secluded **Malkangiri district in Odisha**, near the **river Machkund**. Their distinctiveness lies not only in their geographical isolation but also in their unwavering spirit and ancient cultural practices.

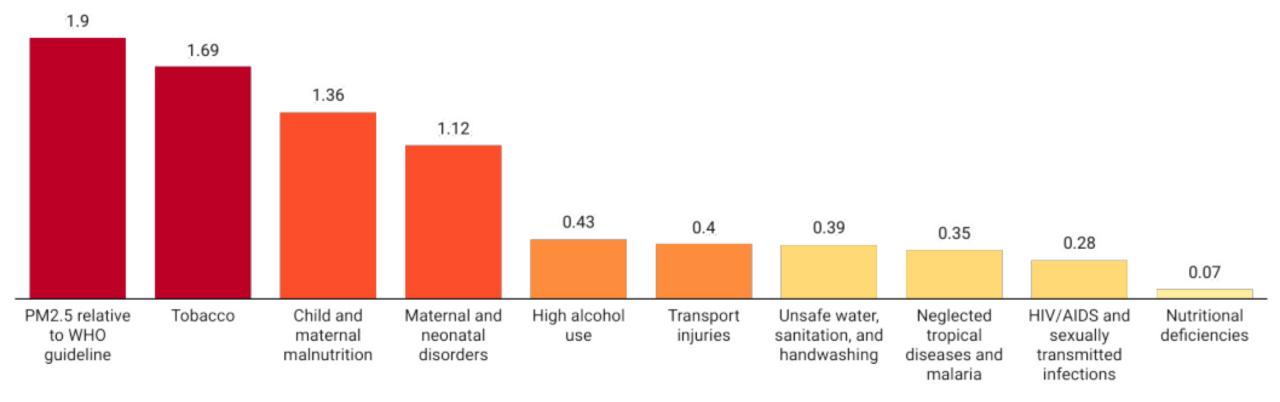


Recently, the Energy Policy Institute at the University of Chicago (EPIC) released the Air Quality Life Index (AQLI) 2024.

In India, where the annual PM2.5 standard is 40 μ g/m³, more than 40% of the population breathes air that exceeds the standard.

- What are the Key Findings of the Air Quality Life Index (AQLI) 2024?
- Impact of Air Pollution on Life Expectancy:
- The report revealed that if PM2.5 (particulate matter that are 2.5 micrometres or less in diameter) pollution were reduced to meet the guidelines set by the World Health Organization (WHO), the average person could live 1.9 years longer, adding a total of 14.9 billion life years globally.
- The WHO guidelines state that annual average concentrations of PM2.5 should not exceed 5 micrograms per cubic meter (µg/m3).

- Deadlier than Chronic Diseases:
- The effects of air pollution surpass those of smoking, heavy drinking and are several times greater than other major health risks like HIV/AIDS and malnutrition.
- Uneven Distribution of Pollution:
- The burden of pollution is not evenly distributed. People in the most polluted areas breathe six times more polluted air than those in the cleanest regions, reducing their life expectancy by an average of 2.7 years.



- Global Scenario:US, China, Europe: The United States, Europe, and China have implemented stringent policies, leading to significant reductions in pollution levels.
 - In China, air pollution has decreased by 41% since 2014 and extended the life of Chinese by 2 years.
 - The US has reduced pollution by 67.2% since 1970, extending the average lifespan by 1.5 years.
 - Europe has seen a 30.2% reduction since 1998, adding 5.6 months to life expectancy.

- South and Southeast Asia: South and Southeast Asia saw notable improvements in 2022, observing a 4% decline in PM2.5 levels compared to 2012.
 - Despite this improvement, **South Asia** remains the world's **most polluted** region, accounting for **45% of global life years lost** due to high pollution.
 - Bangladesh, India, Nepal, and Pakistan are among the most polluted countries globally.
 - In Myanmar, air pollution is reducing life expectancy by 2.9 years.

- What are India Specific Findings in Air Quality Life Index (AQLI) 2024?
- Impact of Cleaner Air on Life Expectancy in Delhi: Cleaner air that meets WHO guidelines of 5 µg/m³ can increase the life expectancy of Delhi's 18.7 million residents by 7.8 years.
 - Achieving India's national air quality standard (40 μg/m³) could increase life expectancy by 4.3 years.

- Current Air Quality and Trends in Delhi: Delhi is the most polluted city in India, with an average PM2.5 level of 84.3 μg/m³ in 2022.
 - However, with an average annual PM2.5 concentration of 84.3 μg/m3 in 2022, Delhi has seen significant improvement.

Air Pollutants

Sulphur Dioxide (SO₂)





It comes from the consumption of fossil fuels (oil, coal and natural gas). Reacts with water to form acid rain.

Impact: Causes respiratory problems.

Ozone (O₃)





Secondary pollutant formed from other pollutants (NOx and VOC) under the action of the sun.

Impact: Irritation of the eye and respiratory mucous membranes, asthma attacks.

Nitrogen Dioxide (NO₂)







Emissions from road transport, industry and energy production sectors. Contributes to Ozone and PM formation.

Impact: Chronic lung disease.

Carbon Monoxide (CO)







It is a product of the incomplete combustion of carbon-containing compounds.

Impact: Fatigue, confusion, and dizziness due to inadequate oxygen delivery to the brain.

Ammonia (NH₃)







Produced by the metabolism of amino acids and other compounds which contain nitrogen.

Impact: Immediate burning of the eyes, nose, throat and respiratory tract and can result in blindness, lung damage.

Lead (Pb)





Released as a waste product from extraction of metals such as silver, platinum, and iron from their respective ores.

Impact: Anemia, weakness, and kidney and brain damage.

Particulate Matter (PM)







PM10: Inhalable particles, with diameters that are generally 10 micrometers and smaller.

PM2.5: Fine inhalable particles, with diameters that are generally 2.5 micrometers and smaller.

Source: Emitted from construction sites, unpaved roads, fields, fires.

Impact: Irregular heartbeat, aggravated asthma, decreased lung function.

Note: These major air pollutants are included in the Air quality index for which short-term National Ambient Air Quality Standards are prescribed.

- Consider the following: (2019)
- 1. Carbon monoxide
- 2.Methane
- 3.0zone
- 4. Sulphur dioxide
- Which of the above are released into the atmosphere due to the burning of crop/biomass residue?
- (a) 1 and 2 only
 - **(b)** 2, 3 and 4 only
 - (c) 1 and 4 only
 - (d) 1, 2, 3 and 4



Vocab of the day

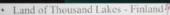
• **Serendipity** - The occurrence of events by chance in a happy or beneficial way.

UPDATED CURRENT AFFAIRS (2023+2024)

©COMPLETE NOTES(PDF)

- **STA**∕FIC GK
- **OHISTORY**
- **POLITY**
- **GEOGRAPHY**
- *©***ECONOMICS**





- · Land of Morning Calm Korea
- · Land of Rising Sun Japan



CALL FOR SUPPORT: +91-7414862047

