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**IN THE NEWS**

**FY25 DIRECT TAX COLLECTIONS AT 51% OF TARGET**  
 THE CENTRE'S DIRECT tax collections, after refunds, stood at ₹11.26 lakh crore in April 1-October 10, accounting for 51% of the full year's target, official data released on Friday showed. Refunds during April 1-October 10 stood at ₹2.31 lakh crore, which were up 46% on year. ■ PAGE 3

**NITI TO APPOINT CONSULTANT FOR RURAL JOBS SCHEME**  
 NATIONAL Rural Employment Guarantee Scheme (MGNREGS), NITI Aayog will appoint a consultant to evaluate the performance of the demand-driven scheme, including adequacy and timeliness of funds, transparency and accountability, reports *Prasanta Sahu*. ■ PAGE 2

**ANALYSTS SEE TCS GAINING WITH DEMAND RECOVERY**  
 WHILE NOT RULING OUT concerns relating to demand and growth outlook, brokerage analysts are broadly optimistic that IT major Tata Consultancy Services (TCS) is well positioned for recovery in the coming quarters driven by AI/Gemini projects and recent deal ramp-ups, reports *Padmini Dhruvraj*. ■ PAGE 6

**HURRICANE MILTON: FLORIDA STILL WITHOUT POWER**  
 MILLIONS OF FLORIDIANS were still without electrical power on Friday, more than a day after Hurricane Milton roared across the state, touching off tornadoes and leaving at least 15 people dead, reports *Reuters*.

**BLACKROCK'S AUM AT RECORD \$11.5 TRILLION**  
 BLACKROCK'S AUM hit a record high for the third straight quarter as a US stock market rally boosted inflows, while the world's largest asset manager continued to pick up private markets. Assets managed by BlackRock shot to \$11.48 trillion during the period. ■ PAGE 10

**FE SPECIALS**

**Nexon iCNG driven: Tata's people's cars have advanced a lot**  
 If the Nano in 2008 was built to a price, the all-new Nexon iCNG is aspirational. ■ **MOTOBARN, P7**

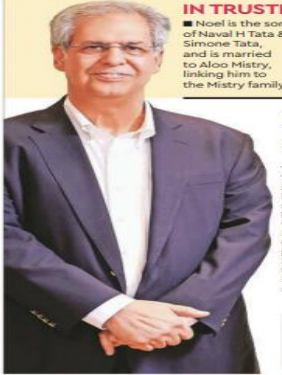
**Look for dips to pick up gold ETFs**  
 Any more Fed rate cuts this year will lead to a further hike in prices. ■ **PERSONAL FINANCE, P7**

**UNANIMOUS DECISION ON NEW HEAD SEES GENERATIONAL CHANGE**  
**Noel to steer Tata trusts**

**VIVEK SUSAN PINTO**  
 Mumbai, October 11  
**TATA TRUSTS, INDIA'S** oldest philanthropic institution, saw a generational change on Friday, with Noel Tata, 67, taking over as chairman, succeeding Ratan Tata, 86, his half-brother, who passed away on Wednesday in Mumbai.  
 The decision, Tata Trusts said in a statement, was taken 'unanimously' in separate meetings held on Friday. Noel was already a key trustee of the Sir Dorabji Tata Trust and the Sir Ratan Tata Trust.

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 The true sway of a Tata Trusts chair became apparent for the first time in 2016 when Ratan Tata led the shock ouster of Cyrus Mistry as Tata Sons chairman. Tata Trusts as the largest shareholder of Tata Sons, oversees the running of the salt-to-software conglomerate, providing its strategic direction.  
 Apart from Tata Trusts, Shapoorji Pallonji group owns 18.4%, Tata group companies own 12.8% and the Tata family owns 2.8% of Tata Sons.

Continued on Page 9



**IN TRUSTED HANDS**  
 Noel is the son of Naval H Tata & Simone Tata, and is married to Aloo Mistry, linking him to the Mistry family.  
 He is best known for transforming Trent into one of the country's best-performing listed retailers.  
 His over four-decade-old association with the group is expected to hold him in good stead.

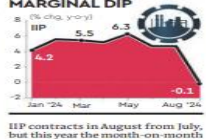
**Noel Tata combines speed with caution**

**THE NEWLY-APPOINTED** chairman of Tata Trusts, 67-year-old Noel Naval Tata, finds himself in a unique position, reports *Raghavendra Kamath*. Besides the Tata surname, he is also the son-in-law of the late Ratan Tata, a part of both the families who own 100% of Tata Sons. No wonder, when the Tata Group was scouting for Ratan Tata's replacement in 2013, he was considered a strong contender. However, when Ratan Tata gave an interview to foreign media saying that Noel lacked experience, it was perceived as a hint to the selection committee. Two-and-a-half years later, Ratan Tata's half-brother finds himself in the hot seat as chairman of Tata Trusts. ■ PAGE 4

**ON THE SIDE**  
 NOEL-TATALED COMPANIES' STOCKS GAIN  
 RATAN TATA MADE PEOPLE SEE THE BIG PICTURE  
 PAGE 4

**IIP fall fuels slowdown worry**

**PRIVANSH VERMA**  
 New Delhi, October 11  
**INDIA'S FACTORY OUTPUT** growth, as measured by the Index of Industrial Production (IIP), fell marginally by 0.1% in August. This was the index's first contraction in 22 months.  
 Production slumped on Friday, mainly due to the stalled output of a high base and subdued mining & electricity output.  
 The IIP had grown 4.7% in July 2024 and 10.3% in the year ago period.  
 On a sequential basis too, the IIP declined 2.5% in August. Typically



of 0.2%.  
 So far this fiscal, IIP has contracted sequentially in four of the first five months, a pattern that was last seen in 2016. "This clearly supports our view that the economy is slowing down, which is visible in other high frequency data as well," said Ujjwal Bhambhani, chief economist, Kotak Mahindra Bank.  
 "One key reason for this phenomenon could be the election cycle, which has impacted capital spending," said Ashish Uppal, senior economist, ICICI Securities Primary Dealership (DRHP).  
 The markets regulator issued an ex-parte interim order saying "the attempt to award the software contract to a vendor, who prima facie appears to be a shell entity without any prior experience in developing a software platform of the nature disclosed by the company in its DRHP, was an attempt to deliberately mislead investors and divert the IPO proceeds."  
 "Therefore, in order to safeguard investor interest, I am of the considered view that issues raised in this order require a detailed investigation. Such a whole-time director Ashwani Bhatia said in the order.  
 The regulator will complete the investigation within 30 days. In the meantime, it has directed BSE to place the IPO proceeds in an interest-bearing escrow account, and not grant the access of these funds to either of its affiliates.  
 The small and medium enterprise (SME) IPO was deferred by BSE on September 17 due to certain undisclosed queries.  
 Continued on Page 9

**Cloud on SME Trafiksol; IPO listing put on hold**  
**VIVEK KUMAR M**  
 Mumbai, October 11  
**THE SECURITIES AND EXCHANGE** Board of India (SEBI) has directed BSE to not proceed with the listing of Trafiksol ITS Technologies until it completes investigation into the disclosures made by the company in its draft red herring prospectus (DRHP).  
 The markets regulator issued an ex-parte interim order saying "the attempt to award the software contract to a vendor, who prima facie appears to be a shell entity without any prior experience in developing a software platform of the nature disclosed by the company in its DRHP, was an attempt to deliberately mislead investors and divert the IPO proceeds."  
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 Continued on Page 9

**NAVI MUMBAI AIRPORT SET FOR 2025 OPENING**



An IAF C-295 aircraft gets a water cannon salute after successfully completing a trial landing at the new Nav Mumbai Airport in Mumbai on Friday. The airport, being developed by the Adani Group, is expected to start commercial operations early next year.

**INVESTORS AND ANALYSTS FLAG CHALLENGES WITH THE TECHNOLOGY**

**CHRIS KIRKHAM**  
 Los Angeles, October 11  
**FOR A BUSINESSMAN** who promises, Elon Musk gave himself a deadline to do his thing right at Tesla's long-awaited Hollywood unveiling of its driverless robotaxi.  
 After traversing the fake streets of the Warner Bros movie studio set in a sleek, silver two-door Cybercab, Musk promised that the company's popular Model 3 and Model Y vehicles would be able to operate without driver supervision in California and Texas by next year.

**BIG BET**  
 Musk said the company would start building the fully autonomous Cybercab by 2026 at a price of less than \$30,000.  
 He promised that the company's popular Model 3 and Model Y vehicles would be able to operate without driver supervision.  
 Musk said the company would start building the fully autonomous Cybercab by 2026 at a price of less than \$30,000, and showed off a driverless cab capable of transporting 20 people around town - which he said

Tesla is aiming to leapfrog incumbent self-driving players, including Alphabet's Waymo, by pursuing a lower cost technological path.  
 Thursday night's electronic dance music festival had the signature trappings of Musk's salesmanship. Tesla investors and analysts said they were hoping for more concrete details on how the company plans to transform from an automaker into an artificial intelligence titan with a solid business plan.  
 Tesla shares fell nearly 10% in early trading on Friday.  
 Musk said the company would start building the fully autonomous Cybercab by 2026 at a price of less than \$30,000, and showed off a driverless cab capable of transporting 20 people around town - which he said

would reshape cities by "turning parking lots into parks."  
 Later came the dancing. Musk had planned to entertain in drinks at the bar, which Musk said Tesla will also eventually sell for

**Minimum 15% corporate tax rule likely in I-T Act rejig**

**'Enabling provision' for OECD Pillar-2 to be included in law**  
**PRIVANSH VERMA**  
 New Delhi, October 11  
**INDIA MAY END** its ambivalence on the minimum 15% corporate tax rule for multinational corporations, and include an enabling provision to comply with the relevant multilateral mechanism in the Income Tax Act, according to an official source.  
 The provisions of the I-T Act, 1961 are currently under a comprehensive review, with a view to make it simpler and more habit, by removing redundant sections. The proposed Pillar-2 under the OECD/G20 Inclusive Framework, which aims to stymie profit shifting among tax jurisdictions by MNCs to minimise their tax outgo, would be ushered in by India as part of the review, which is under way, the source added.  
 "After the enabling provision (for Pillar 2 addition) is added in the I-T Act, the CBDT (Central Board of Direct Taxes) will study the rules after proper stakeholder consultation," an official told *FE*. The government is likely to complete the I-T Act review by the end of January and introduce the changes in the Budget for FY 26, the person added, requesting anonymity.  
 The Pillar 2-GlobE Rules - which provides for global minimum tax for multinational enterprises (MNEs), aims to deter profit shifting by ensuring that these firms maintain a mini-

**SIMPLIFYING EXERCISE**  
 The provisions of the I-T Act, 1961 are currently under a comprehensive review, with a view to make it simpler and more lucid.  
 The Pillar-2 framework aims to stymie profit shifting among tax jurisdictions by MNCs to minimise tax outgo.  
 Currently, as many as 30 countries have embraced Pillar-2, among 130 that signed the relevant multilateral convention.  
 The US is yet to implement the regime, but some European Union countries are already on board.  
 Continued on Page 6

**SACHIN KUMAR**  
 Mumbai, October 11  
**THE RUPEE ON** Friday plunged 9 rupees, breaching the \$4 mark against the dollar, to close at 83.97, as foreign portfolio investors sold equities and oil prices rose due to continued tension in the West Asia.  
 Overseas investors have turned heavy sellers of equities over the last nine sessions, while Brent crude futures have jumped 10% so far in October.  
 Foreign institutional investors (FIIs) were net sellers in the capital markets on Friday, as they offloaded shares worth ₹4,163 crore, according to exchange data. FIIs sold shares worth ₹62,874 crore (\$7.5 billion) in the past nine days.  
 "Recent Chinese economic policies have been instrumental in shifting flows towards China from other economies, including India. In October itself, India has witnessed outflows of over ₹54,000 crore from equities," Kunal Sodhani, vice president, treasury, Shikhan Bank, told *FE*. The Reserve Bank of India has been selling dollars at 83.98-83.99 levels, he said.  
 The central bank intervenes in the forex market to reduce the any sharp volatility in the rupee. Instead of targeting any specific

**Rupee at all-time low; breaches 84**



**RUPEE VS DOLLAR**  
**83.21**  
 Oct 3, 2023  
**84.07**  
 Oct 11, 2024  
 Source: Bloomberg

level for the currency, the RBI focuses on lowering sharp fluctuations.  
 At the interbank foreign exchange, the rupee opened at 83.97, 1 paise higher than the previous close. It traded between the high of 83.96 and the low of 84.075. It finally closed at 84.071, compared to the previous close of 83.9775 on Thursday.  
 Experts say high reserves provide an assurance to the market that the rupee is unlikely to experience any significant fluctuation in near future.  
 Continued on Page 9



# THE TATA FAMILY TREE



**Jamsetji Nusserwanji Tata**  
Founder of Tata Group

Married to

**Hirabai**

Brother of Hirabai

**Dadabhai**

Son

**Ratanji**

Son

**JRD Tata**



Sister of Hirabai

**Cooverbai**

Daughter

**Ratanbai**

Son

**Naval**

Adopted

Married to

**Soonoo Commisariat**

**Simone Dunoyer**

Son

Son



**Ratan Tata**



**Noel Tata**

Sons



**Dorab**



**Ratan**

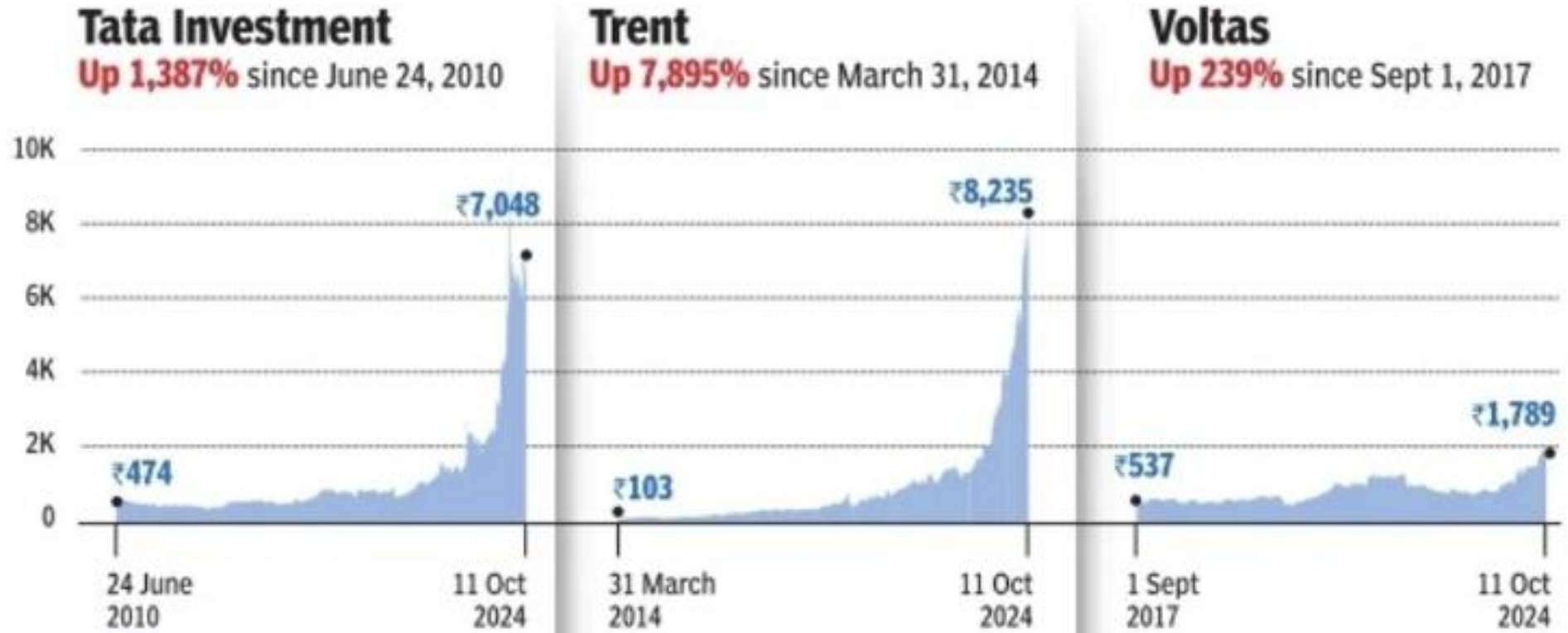
Noel Tata is married to Aloo Mistry (Cyrus Mistry's sister). Noel has 3 children: Leah, Maya and Neville

# ZARA TO ZUDIO

## HOW NOEL TATA BUILT A FAST FASHION GIANT

Noel Tata is chairman of three listed Tata Group companies

(Stock prices since Noel took over as chairman)





## SELLING FAST FASHION IN A SLOWDOWN

- Trent, which owns **Westside & Zudio**, and is the Indian partner of **Zara**, is the **4th highest valued company** under the Tata stable, with a market cap of Rs 2.9 lakh crore. When Noel Tata took over as chairman, the company was worth Rs 3,417 crore
- Trent is India's **fastest-growing apparel retailer** — it added 220 stores and 8,641 employees, a rise of 52% in FY24. Rivals like Reliance Retail and Aditya Birla Fashion have slashed jobs, downsized or slowed the pace of adding new stores

## THE STRATEGY

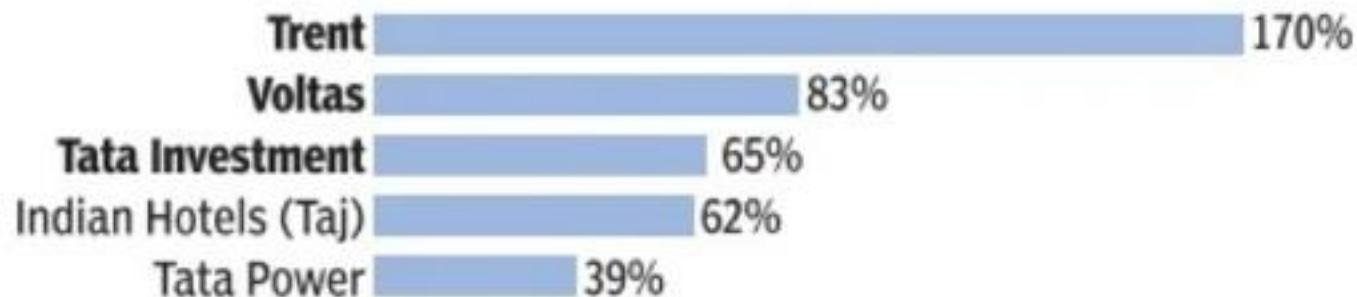
- Trent has been riding the success of Zudio, the **'value-for-money'** fashion brand that rapidly restocks its shelves and has emerged a big draw for younger buyers
- The company has managed its costs by avoiding expensive locations for Zudio stores such as upscale malls and instead pushed ahead in **smaller cities with cheaper real estate**

## THE RESULT

- Profit **more than doubled** and beat analyst estimates in the June qtr
- Its shares have surged **170%** this year, outperforming most of the world's big retail stocks

## NOEL'S D-ST HAT-TRICK

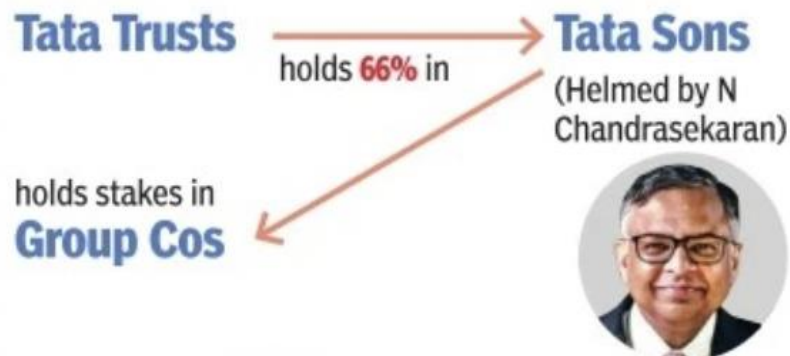
- The **three cos led by Noel Tata** are top gainers among group stocks this year (YTD % change)



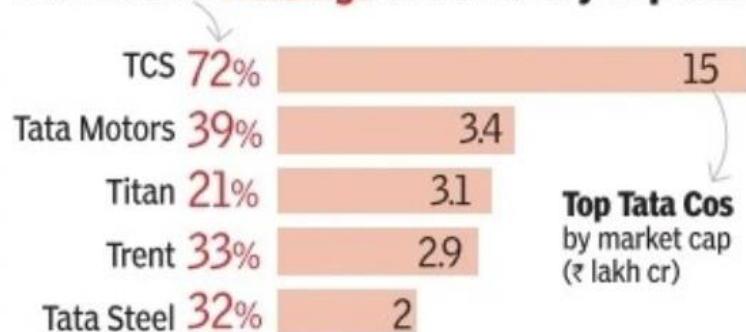
(Source: Bloomberg, Refinitiv; Compiled by Aseem Gujar)

# CHARITY BEGINS AT HOME: HOW \$165BN GRP RUNS ON TATA TRUSTS

How The Trusts Oversee The \$165Bn Tata Empire Spread Across 100 Countries



Tata Sons's Holdings In Some Key Grp Cos



There Are 2 Main Trusts, Which Alone Hold 52% In Tata Sons

1. Sir Dorabji Tata Trust

6 Trustees

2. Sir Ratan Tata Trust

7 Trustees

5 trustees (named below) are part of both the two main Trusts

Vijay Singh | Venu Srinivasan | Noel Tata | Mehli Mistry and Darius Khambata

➤ Prmit Jhaveri is a trustee of Sir Dorabji Tata Trust

➤ While Jimmy Tata & Jehangir H C Jehangir are trustees of Sir Ratan Tata Trust

The 2 Trusts' Chiefs, Always Parsis, Were Different Till 1995, When Ratan Tata Took Over

Chairpersons of Sir Ratan Tata Trust

- 1919-1921 | Lady Navajbai Ratan Tata
- 1922-1927 | Sir Dorabji J Tata
- 1927- 1965 | Lady Navajbai Ratan Tata
- 1965-1988 | Naval H Tata
- 1988 - 2024 | Ratan N Tata
- 2024 onwards | Noel Tata



Chairpersons of Sir Dorabji Tata Trust

- |                                    |                           |
|------------------------------------|---------------------------|
| 1932   Sir Dorabji Tata            | 1949-1950   JRD Tata      |
| 1932-1938   Sir Nowroji Saklatvala | 1957-1969   Sir Homi Mody |
| 1938-1948   Sir Sorab Saklatvala   | 1969-1993   JRD Tata      |
| 1948-1949   Sir Homi Mody          | 1994   JJ Bhaba           |
| 1949   Sir Ardeshir Dalal          | 1995-2024   Ratan N Tata  |
|                                    | 2024 onwards Noel Tata    |



# Noel to steer Tata Trusts

VIVEAT SUSAN PINTO  
Mumbai, October 11

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Continued on Page 9



## IN TRUSTED HANDS

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■ Page 4

### INSIDE

NOEL-TATA LED COMPANIES' STOCKS GAIN

■ PAGE 4

'RATAN TATA MADE PEOPLE SEE THE BIG PICTURE'

■ PAGE 4

# US continues to be largest source of FDI in India: RBI census

PRESS TRUST OF INDIA  
Mumbai, October 11

**THE US CONTINUED** to be the largest source of FDI in India, followed by Mauritius, Singapore and the UK, according to an annual census of the Reserve Bank of India.

Out of the 41,653 entities, which responded in the latest census, 37,407 reported foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheets for March 2024.

Of these entities, 29,926 had also reported in the previous census round and 7,481 have newly reported in the current round, according to Census on Foreign Liabilities and Assets of Indian Direct Investment Entities for 2023-24.

Over three-fourths of the companies that reported inward direct investment were subsidiaries of foreign companies.

Non-financial companies accounted for nearly 90 per cent of the FDI equity at face value, the RBI said.

"Supported by valuation gains as well as fresh inflows, total FDI in India surged by 23.3% at market value in rupee terms during 2023-24; on the other hand, ODI



growth was much lower at 3.4%', it said.

Unlisted entities recorded 17.5% growth in FDI at market value during the year. In the listed space, the corresponding growth was even higher at 29.8%.

With FDI growth outpacing overseas direct investment (ODI) rise, the ratio of outward to inward DI stock at market value declined to 16.1% in March 2024 from 19.3% a year, the RBI's census revealed.

Further, foreign subsidiaries in India maintained strong external trade linkages as exports and imports accounted for 35.4% and 31.5% of their sales and purchases, respectively.

During 2023-24, total sales and purchases of foreign subsidiaries in India increased by 13.2% and 10.6%, respectively, in rupee terms.



---

- **Largest Source of FDI | सबसे बड़ा एफडीआई स्रोत:**

- The United States continues to be the largest source of Foreign Direct Investment (FDI) in India, followed by Mauritius, Singapore, and the United Kingdom.  
संयुक्त राज्य अमेरिका भारत में प्रत्यक्ष विदेशी निवेश (एफडीआई) का सबसे बड़ा स्रोत बना हुआ है, इसके बाद मॉरीशस, सिंगापुर और यूनाइटेड किंगडम का स्थान है।

This information is based on the annual census conducted by the Reserve Bank of India (RBI).

यह जानकारी भारतीय रिजर्व बैंक (आरबीआई) द्वारा किए गए वार्षिक जनगणना पर आधारित है।

### Census Participation | जनगणना में भागीदारी:

A total of 41,653 entities responded to the latest census.

कुल 41,653 इकाइयों ने नवीनतम जनगणना का उत्तर दिया।



- 
- Out of these, 37,407 entities reported FDI and/or Overseas Direct Investment (ODI) in their balance sheets for March 2024.  
इनमें से, 37,407 इकाइयों ने मार्च 2024 के लिए अपनी बैलेंस शीट में एफडीआई और/या विदेशी प्रत्यक्ष निवेश (ओडीआई) की सूचना दी।
  - 29,926 entities had reported in the previous census, while 7,481 were newly reported.  
पिछली जनगणना में 29,926 इकाइयों ने सूचना दी थी, जबकि 7,481 नए रिपोर्ट किए गए।

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- **FDI in Subsidiaries | सहायक कंपनियों में एफडीआई:**

- Over three-fourths of the companies reporting inward FDI were subsidiaries of foreign companies.  
भीतर एफडीआई की रिपोर्ट करने वाली तीन-चौथाई से अधिक कंपनियां विदेशी कंपनियों की सहायक कंपनियां थीं।
- Nearly 90% of the FDI equity at face value was in non-financial companies.  
90% के करीब एफडीआई इक्विटी गैर-वित्तीय कंपनियों में थी।



## Unlisted and Listed Entities | सूचीबद्ध और असूचीबद्ध इकाइयाँ:

Unlisted entities saw a 17.5% growth in FDI at market value.

असूचीबद्ध इकाइयों में एफडीआई में 17.5% की वृद्धि देखी गई।

Listed entities experienced an even higher growth rate of 29.8%.

सूचीबद्ध इकाइयों में 29.8% की और भी उच्च वृद्धि दर रही।

- 
- Which country was the largest source of Foreign Direct Investment (FDI) in India, according to the 2023-24 RBI census? | 2023-24 की आरबीआई जनगणना के अनुसार, भारत में प्रत्यक्ष विदेशी निवेश (एफडीआई) का सबसे बड़ा स्रोत कौन सा देश था?

1. United Kingdom | यूनाइटेड किंगडम
2. Singapore | सिंगापुर
3. United States | संयुक्त राज्य अमेरिका
4. Mauritius | मॉरीशस



## ● JAPANESE ATOMIC BOMBS SURVIVOR GROUP AWARDED NOBEL THIS YEAR

# Nihon Hidankyo wins peace prize

OTT UMMELAS & HEIDI  
TAKSDAL SKJESETH  
October 11

**A JAPANESE GROUP** of atomic bomb survivors was awarded the Nobel Peace Prize for their efforts to ban such weapons at a time nuclear rhetoric has reached post-Cold War peaks.

The grassroots movement, Nihon Hidankyo, receives the prize “for demonstrating through witness testimony that nuclear weapons must never be used again,” the Oslo-based Norwegian Nobel Committee said in a statement on Friday.

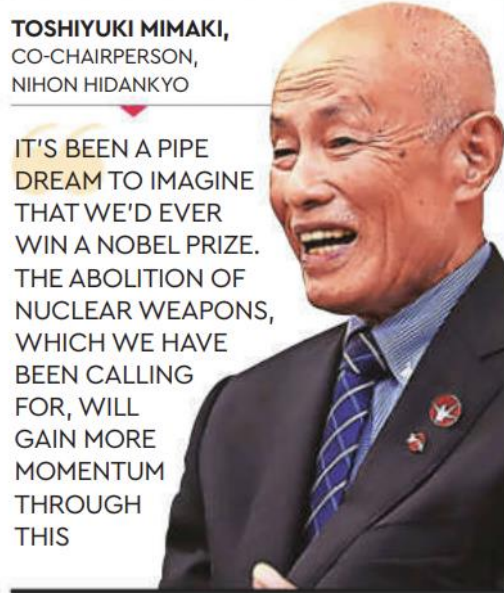
Next year will mark 80 years since two American atomic bombs killed an estimated 120,000 inhabitants of Hiroshima and Nagasaki in Japan. Survivors of the calamity, who are known as the Hibakusha, came together to form the movement for raising awareness of the disastrous consequences of nuclear weapons on human life.

“The extraordinary efforts of Nihon Hidankyo and other representatives of the Hibakusha have contributed greatly to the establishment of the nuclear taboo,” the committee said referring to a de facto norm against the use of such arms. “It is therefore alarming that today this taboo against the use of nuclear weapons is under pressure.” The organisation will receive an \$1.1 million award.

Last month, Russian President Vladimir Putin said Russia

TOSHIYUKI MIMAKI,  
CO-CHAIRPERSON,  
NIHON HIDANKYO

IT'S BEEN A PIPE DREAM TO IMAGINE THAT WE'D EVER WIN A NOBEL PRIZE. THE ABOLITION OF NUCLEAR WEAPONS, WHICH WE HAVE BEEN CALLING FOR, WILL GAIN MORE MOMENTUM THROUGH THIS



### NUCLEAR RHETORIC AT POST-COLD WAR PEAK

■ Hidankyo, receives the prize for demonstrating through witness testimony that nuclear weapons must never be used again

■ Japanese PM Shigeru Ishiba called the award ‘extremely significant’

■ Among the previous laureates, the International Campaign to Abolish Nuclear Weapons, a coalition of NGOs in 100 countries, received the accolade in 2017

■ While overall number of atomic weapons is falling, the number of such warheads deployed with missiles & aircraft has grown

will revise its nuclear doctrine to include a response to “aggression” by non-nuclear states that is supported by other nuclear powers. That followed his warnings to the US and European countries against allowing Ukraine to strike deep inside Russia using Western long-range high-precision weapons. Ukraine and its allies have not threatened Russia with nuclear arms.

“Our message is to Putin and to all world leaders to uphold the international norm against the use of nuclear weapons,” head of the committee Jorgen Watne Frydnes said in an interview. “These are weapons that should never be used again.”



NOBEL PRIZE '24  
PEACE

While the overall number of atomic weapons is declining, the number of such warheads deployed with missiles and aircraft has grown and will probably pick up speed in the next years in an “extremely concerning” trend, the Stockholm International Peace Research Institute said in June.

In January, the Bulletin of the Atomic Scientists announced it

is keeping the Doomsday Clock at 90 seconds to midnight for a second year. This is the closest it’s ever been, tied with 1953, the year the US and Soviet Union began testing hydrogen bombs – an even more powerful weapon than an atomic bomb.

“It’s been a pipe dream to imagine that we’d ever win a Nobel Prize,” Hidankyo’s co-Chairperson Toshiyuki Mimaki, told reporters in Hiroshima. “The abolition of nuclear weapons, which we have been calling for, will gain more momentum through this.”

Last month, North Korea released its first photos of a facility to enrich uranium for atomic bombs, showing its leader Kim

Jong Un touring a plant at the center of the programme. A top South Korean official warned earlier that North Korea might conduct a nuclear test around the time of the November US presidential election. There are also fears that Iran is developing nuclear weapons.

Nihon Hidankyo has provided thousands of witness accounts, issued resolutions and public appeals, and sent annual delegations to the United Nations and a variety of peace conferences to remind the world of the pressing need for nuclear disarmament. Its award joins a string of previous awards “to champions of nuclear disarmament and arms control,” the committee said.

Japanese PM Shigeru Ishiba called the award “extremely significant,” speaking at a press conference in Laos. It’s the eighth time the Nobel Peace Prize is given to work against nuclear weapons. Among the previous laureates, the International Campaign to Abolish Nuclear Weapons, a coalition of NGOs in 100 countries, received the accolade in 2017.

In 1982, the prize was awarded to Alva Myrdal and Alfonso Garcia Robles “for their work for disarmament and nuclear and weapon-free zones.” The board received 286 nominations for this year’s prize, out of which 197 were individuals and the rest organisations. Their names are kept secret for 50 years. —BLOOMBERG

- 
- Nihon Hidankyo, a Japanese group of atomic bomb survivors, has been awarded the Nobel Peace Prize for their efforts to ban nuclear weapons amid rising nuclear threats.  
निहोन हिदांक्यो, जापानी परमाणु बम बचे लोगों का समूह, को परमाणु हथियारों पर प्रतिबंध लगाने के प्रयासों के लिए नोबेल शांति पुरस्कार से सम्मानित किया गया है, जबकि परमाणु खतरों में वृद्धि हो रही है
  - [The group was recognized for demonstrating, through witness testimony, that nuclear weapons should never be used again.  
समूह को गवाहों की गवाही के माध्यम से यह प्रदर्शित करने के लिए पहचाना गया कि परमाणु हथियारों का फिर से कभी भी उपयोग नहीं होना चाहिए।



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- **Historical Context | ऐतिहासिक संदर्भ:**

- Next year will mark the 80th anniversary since the atomic bombings of Hiroshima and Nagasaki, which killed an estimated 120,000 people.  
अगले वर्ष हिरोशिमा और नागासाकी पर परमाणु बम गिराए जाने की 80वीं वर्षगांठ होगी, जिसमें अनुमानित 1,20,000 लोग मारे गए थे।
- Survivors of the bombings, known as the Hibakusha, have been central in the movement against nuclear weapons.  
बमबारी के बचे लोग, जिन्हें हिबाकशा के रूप में जाना जाता है, परमाणु हथियारों के खिलाफ आंदोलन में केंद्र में रहे हैं।

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- **Global Nuclear Concerns | वैश्विक परमाणु चिंताएँ:**

- Despite a reduction in the number of nuclear warheads, the number of warheads deployed on missiles and aircraft has increased.

परमाणु वारहेड की संख्या में कमी के बावजूद, मिसाइलों और विमानों पर तैनात वारहेड की संख्या में वृद्धि हुई है।

- There is an alarming trend in the development of nuclear weapons, and some countries like North Korea and Iran are reportedly advancing their nuclear programs.

परमाणु हथियारों के विकास में एक चिंताजनक प्रवृत्ति है, और कुछ देशों जैसे उत्तर कोरिया और ईरान अपने परमाणु कार्यक्रमों को आगे बढ़ा रहे हैं।



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- **Efforts by Nihon Hidankyo | निहोन हिदांक्यो के प्रयास:**

- The group has provided thousands of witness accounts, resolutions, and public appeals to advocate for nuclear disarmament.  
समूह ने परमाणु निरस्त्रीकरण की वकालत करने के लिए हजारों गवाहों के बयान, प्रस्ताव और सार्वजनिक अपीलें प्रदान की हैं।
- Their work has contributed to breaking the "nuclear taboo" and raising awareness about the catastrophic consequences of nuclear weapons.  
उनके काम ने "परमाणु वर्जना" को तोड़ने और परमाणु हथियारों के विनाशकारी परिणामों के बारे में जागरूकता बढ़ाने में योगदान दिया है।






- **Statements from Japanese Leaders | जापानी नेताओं के बयान:**

- Japanese Prime Minister Shigeru Ishiba called the award "extremely significant" in light of the ongoing nuclear threats.

जापानी प्रधानमंत्री शिगेरू इशिबा ने मौजूदा परमाणु खतरों के मद्देनजर पुरस्कार को "अत्यधिक महत्वपूर्ण" बताया।

- Nihon Hidankyo's co-chairperson, Toshiyuki Mimaki, expressed hope that the prize would bring more momentum to the movement for nuclear disarmament.

निहोन हिदांक्यो के सह-अध्यक्ष, तोशियुकी मिमाकी ने उम्मीद जताई कि यह पुरस्कार परमाणु निरस्त्रीकरण आंदोलन को और अधिक गति प्रदान करेगा।



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• **What was the main reason Nihon Hidankyo was awarded the 2024 Nobel Peace Prize?  
| निहोन हिदांक्यो को 2024 का नोबेल शांति पुरस्कार किस मुख्य कारण से दिया गया था?**

1. For developing nuclear energy for peaceful purposes | शांतिपूर्ण उद्देश्यों के लिए परमाणु ऊर्जा का विकास करने के लिए
2. For demonstrating through witness testimony that nuclear weapons should never be used again | गवाहों की गवाही के माध्यम से यह प्रदर्शित करने के लिए कि परमाणु हथियारों का फिर से कभी उपयोग नहीं होना चाहिए
3. For launching a successful nuclear disarmament treaty | सफल परमाणु निरस्त्रीकरण संधि शुरू करने के लिए
4. For advancing research on nuclear medicine | परमाणु चिकित्सा पर अनुसंधान को बढ़ावा देने के लिए



# Amazon prefers solar and wind energy to nuclear power in Asia

SING YEE ONG &  
ISHIKA MOOKERJEE  
October 11

AMAZON IS CURRENTLY only looking at wind and solar to offer green power for projects in Asia, even as global technology companies begin examining nuclear generation to supply energy-hungry data centres.

“We’re going where we can procure today, and that’s renewables” in the region, said Ken Haig, APAC regional head of energy and environmental policy at Amazon Web Services. “Is it possible to procure nuclear power in this part of the world? Not yet.”

This is in contrast to the US, where tech titans including Amazon and Microsoft are turning to nuclear energy to fuel their power-hungry data centers. The technology provides low-carbon electricity around the clock, a key benefit over intermittent wind and solar. Microsoft has secured the full output from the idle Three Mile Island nuclear plant in Pennsylvania once it restarts in 2028.

Earlier Amazon had bought a nuclear-powered data center in the state. While Asia remains one of the most challenging geographies to acquire green power, it’s the

## GREEN DRIVE



■ Amazon is currently only looking at renewables like wind and solar to offer green power for projects in Asia, even as global tech firms begin examining nuclear generation to supply energy-hungry data centres

■ While Asia remains one of the most challenging geographies to acquire green power, it’s the region with the greatest potential

■ Currently, Amazon has enabled 83 renewable energy projects across Asia Pacific with a combined estimated generating capacity of more than **2.2 gigawatts**

region with the greatest potential, Haig said. For instance, it’s now easier to source clean energy in Japan, while purchase regulations in Vietnam and Malaysia have seen encouraging progress.

Currently, Amazon has enabled 83 renewable energy projects across Asia Pacific with a combined estimated generating capacity of more

than 2.2 gigawatts, according to the firm. The company is seeking to source more clean power agreements in Southeast Asia and India.

“There’s no question that in this part of the world renewables remain the most available, scalable, affordable and mature technology that we can turn to today,” Haig said. —BLOOMBERG

■ This is in contrast to the US, where tech titans, including Amazon and Microsoft, are turning to nuclear energy to fuel their power-hungry data centres

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- **Amazon's Renewable Energy Focus | अमेज़न का नवीकरणीय ऊर्जा पर ध्यान:**

- Amazon is focusing on solar and wind energy for projects in Asia instead of nuclear power.

अमेज़न एशिया में अपने प्रोजेक्ट्स के लिए सौर और पवन ऊर्जा पर ध्यान केंद्रित कर रहा है, न कि परमाणु ऊर्जा पर।

- The company believes renewable energy is currently the most available and scalable option in the region.

कंपनी का मानना है कि नवीकरणीय ऊर्जा वर्तमान में क्षेत्र में सबसे उपलब्ध और स्केलेबल विकल्प है।

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- **Challenges and Potential in Asia | एशिया में चुनौतियाँ और संभावनाएँ:**

- Asia remains one of the most challenging regions for acquiring green power, but it also has the highest potential.  
एशिया हरित ऊर्जा हासिल करने के लिए सबसे चुनौतीपूर्ण क्षेत्रों में से एक है, लेकिन इसकी संभावना भी सबसे अधिक है।
- Progress has been made in countries like Japan, Vietnam, and Malaysia, making it easier to source clean energy.  
जापान, वियतनाम और मलेशिया जैसे देशों में प्रगति हुई है, जिससे स्वच्छ ऊर्जा प्राप्त करना आसान हो गया है।




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- **Comparison with the US | अमेरिका की तुलना:**

- In the US, companies like Amazon and Microsoft are exploring nuclear energy for data centers, as it provides continuous low-carbon electricity.  
अमेरिका में, अमेज़न और माइक्रोसॉफ्ट जैसी कंपनियाँ डेटा सेंटर्स के लिए परमाणु ऊर्जा की खोज कर रही हैं, क्योंकि यह निरंतर निम्न-कार्बन बिजली प्रदान करती है।
- Amazon had previously acquired a data center powered by a nuclear plant in Pennsylvania.  
अमेज़न ने पहले पेंसिल्वेनिया में एक परमाणु संयंत्र द्वारा संचालित डेटा केंद्र का अधिग्रहण किया था।



- **Current Renewable Projects | वर्तमान नवीकरणीय प्रोजेक्ट्स:**

- Amazon has 83 renewable energy projects in the Asia-Pacific region with a combined generating capacity of more than 2.2 gigawatts.  
एशिया-प्रशांत क्षेत्र में अमेज़न के 83 नवीकरणीय ऊर्जा प्रोजेक्ट हैं, जिनकी कुल उत्पादन क्षमता 2.2 गीगावाट से अधिक है।
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• Why is Amazon preferring solar and wind energy over nuclear power for its projects in Asia? | अमेज़न एशिया में अपने प्रोजेक्ट्स के लिए परमाणु ऊर्जा की बजाय सौर और पवन ऊर्जा को क्यों प्राथमिकता दे रहा है?

1. Because nuclear power is banned in Asia | क्योंकि एशिया में परमाणु ऊर्जा पर प्रतिबंध है
2. Because renewable energy is currently the most available and scalable technology in the region | क्योंकि नवीकरणीय ऊर्जा वर्तमान में क्षेत्र में सबसे उपलब्ध और स्केलेबल तकनीक है
3. Because Amazon does not have experience in using nuclear energy | क्योंकि अमेज़न के पास परमाणु ऊर्जा का उपयोग करने का अनुभव नहीं है
4. Because solar and wind energy are cheaper than nuclear power | क्योंकि सौर और पवन ऊर्जा परमाणु ऊर्जा से सस्ती हैं



# Nobuyo Oyama, voice of Doraemon, dies aged 90

MARI YAMAGUCHI  
Tokyo, October 11

**NOBUYO OYAMA, BEST** known as the raspy voice of Doraemon, the beloved cartoon robotic cat from the future, has died. She was 90.

Oyama, who voiced Doraemon for more than a quarter century, died of natural causes on September 29, her agency, Actors Seven, said Friday.

Oyama performed the voice of the blue-and-white robotic cat from 1979 to 2005. Created by the cartoonist Fujiko F. Fujio in 1970, Doraemon and the story of his friendship with Nobita, a good-hearted but somewhat lazy boy, became hugely popular.

The manga and anime series have been read and watched by millions of fans in Japan and across the world and have been translated into dozens of languages.

In the series, Doraemon



Oyama, who voiced Doraemon for more than a quarter century, died of natural causes on September 29

arrives from the 22nd century and helps Nobita in difficult situations, often with gadgets from the future such as an “anywhere door” and “take-copter.” Born in Tokyo in 1933, Oyama was an aspiring actor and debuted in a 1956 drama on Japan’s NHK public television.

She had her first voice acting role in 1957 in the dubbed version of the TV drama series “Lassie.” Oyama’s raspy voice quickly gained her popularity

in anime and children’s programmes. She was the voice of one of three piglets in a popular children’s puppet show in the early 1960s and of teenage boy Katsuo in the family anime series “Sazaesan” prior to “Doraemon.” Oyama retired as Doraemon in March 2005 as part of a renewal of the voice actors for the main characters. “I hope Doraemon will still be a beloved character in the distant future,” Oyama said. —AP

# RTI completes 19 yrs today; appeals, complaints backlog crosses 4L mark

Ambika.Pandit@timesofindia.com

**New Delhi:** As the Right to Information Act, 2005, marks its 19th anniversary this Saturday, a report card reveals a troubling rise in the backlog of appeals and complaints, with over 4 lakh cases piling up across 29 information commissions (IC) nationwide as of June 30.

The growing pendency, highlighted in a report by civil society group Satark Nagrik Sangathan led by transparency activist Anjali Bhardwaj, underscores the increasing delays in citizens' access to information, with many commissions facing waits of over a year to resolve cases.

The report shows that as of March 31, 2019, a total of

2,18,347 cases were pending in 26 ICs from which data was obtained. The number crossed 3 lakh in June 2022. This year the backlog was 4,05,509.

Meanwhile, 2,31,417 appeals and complaints were registered between July 1, 2023 and June 30, 2024 by 27 ICs. During the same time

## **INFORMATION DELAY**

period, 2,25,929 cases were disposed by 28 commissions.

The report also draws attention to a worrisome fact that seven information commissions — Jharkhand, Telangana, Goa, Tripura, MP, UP and Chhattisgarh were defunct for varying periods in the past year. Of these, four commissions — Jharkhand,

Telangana, Goa and Tripura — continue to be defunct.

Even the Central Information Commission has been working with only three commissioners, including the chief for nearly one year. The report draws attention to the backlog of appeals and complaints in CIC which stood at 22,774 cases as of June 30.

“Maharashtra SIC with a backlog of 1,08,641 had highest number of appeals and complaints pending. This was followed by Karnataka (50,000); Tamil Nadu (41,241); Chhattisgarh (25,317),” it highlighted.

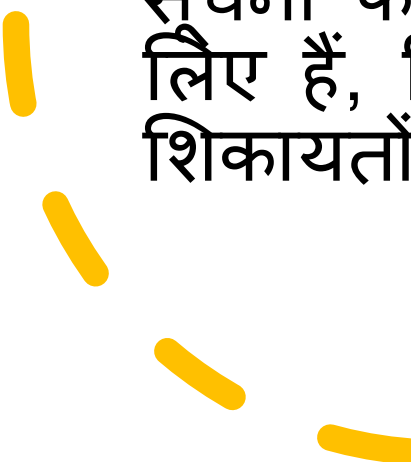
“The delays in disposal of cases can be attributed largely to two factors — vacancies in commissions and tardy rate of disposal by commissioners,” the report states.



- RTI Act Completes 19 Years | सूचना का अधिकार (RTI) अधिनियम के 19 वर्ष पूरे:

- The Right to Information (RTI) Act, 2005, completes 19 years, facing a backlog of over 4 lakh appeals and complaints across 29 Information Commissions as of June 30.

सूचना का अधिकार (RTI) अधिनियम, 2005, ने 19 साल पूरे कर लिए हैं, जिसमें 29 सूचना आयोगों में 4 लाख से अधिक अपील और शिकायतों का बैकलॉग है (30 जून तक)।





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- **Growing Pendency and Delays | बढ़ती लंबित मामले और विलंब:**

- The backlog in appeals and complaints increased to 4,05,509 this year, compared to 3 lakh in June 2022.

अपील और शिकायतों का बैकलॉग इस साल 4,05,509 हो गया है, जबकि जून 2022 में यह 3 लाख था।

- Many commissions face delays of over a year in resolving cases, causing delays in citizens' access to information.

कई आयोगों को मामलों को सुलझाने में एक साल से अधिक का समय लग रहा है, जिससे नागरिकों की जानकारी तक पहुंच में देरी हो रही है।

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- **State-wise Backlog | राज्यों के अनुसार बैकलॉग:**

- Maharashtra State Information Commission has the highest backlog with 1,08,641 pending cases, followed by Karnataka (50,000), Tamil Nadu (41,241), and Chhattisgarh (25,317).


महाराष्ट्र राज्य सूचना आयोग में सबसे अधिक 1,08,641 लंबित मामले हैं, इसके बाद कर्नाटक (50,000), तमिलनाडु (41,241), और छत्तीसगढ़ (25,317) हैं।



- **Issues Highlighted | उठाए गए मुद्दे:**

- The report indicates that seven information commissions, including Jharkhand, Telangana, Goa, Tripura, UP, and Chhattisgarh, were defunct for varying periods over the past year.

रिपोर्ट में बताया गया है कि सात सूचना आयोग, जिनमें झारखंड, तेलंगाना, गोवा, त्रिपुरा, यूपी और छत्तीसगढ़ शामिल हैं, पिछले साल के दौरान विभिन्न अवधि के लिए निष्क्रिय थे।






---

1. Vacancies in commissions and the slow pace of case disposal by commissioners have contributed to the delay.

आयोगों में रिक्तियां और आयुक्तों द्वारा मामलों के निपटान की धीमी गति ने विलंब में योगदान दिया है।

- 
- As of June 30, 2024, which state had the highest backlog of pending appeals and complaints under the RTI Act? | 30 जून, 2024 तक, RTI अधिनियम के तहत किस राज्य में लंबित अपीलें और शिकायतों का सबसे अधिक बैकलॉग था?


1.Karnataka | कर्नाटक

2.Maharashtra | महाराष्ट्र

3.Tamil Nadu | तमिलनाडु

4.Chhattisgarh | छत्तीसगढ़



A collection of colorful geometric shapes including a blue circle, a green triangle, two yellow vertical bars, an orange semi-circle, a blue circle, a green square, a large orange circle with yellow dashed lines, and a green square.

# International Day of the Girl Child



**United  
Nations**

**International Day of the Girl Child**  
**11 October**

[Home](#)

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Despite the barriers they face, most adolescent girls are hopeful for the future.



The 2024 International Day of the Girl theme is 'Girls' vision for the future'.

This year's theme conveys both the need for urgent action and persistent hope, driven by the power of girls' voices and vision for the future.




- **Background**

- **In 1995 at the World Conference on Women in Beijing countries unanimously adopted the [Beijing Declaration and Platform for Action](#) – the most progressive blueprint ever for advancing the rights of not only women but girls. The Beijing Declaration is the first to specifically call out girls' rights.**



- **On December 19, 2011, United Nations General Assembly adopted [Resolution 66/170](#) to declare October 11 as the International Day of the Girl Child, to recognize girls' rights and the unique challenges girls face around the world.**



# Colombo Security Conclave Charter

Recently, the members of Colombo Security Conclave (CSC) India, Sri Lanka, the Maldives and Mauritius signed a Charter and a memorandum of understanding, for the establishment of the CSC secretariat in Colombo.

Bangladesh was absent and Seychelles participated as an observer state.



## What are the Key Facts About the Colombo Security Conclave?



### Background of CSC:

It was originally known as the NSA Trilateral on Maritime Security and was established between India, Sri Lanka, and the Maldives in 2011.

It was an initiative of Sri Lanka to enhance maritime security in the Indian Ocean Region.

- **Members: India, Sri Lanka, and the Maldives were its founding members.**
  - **Mauritius joined the conclave in 2022 while Bangladesh joined in 2024. Seychelles is an observer state.**



- 
- Defence Exercises:
  - In November 2021, India, Sri Lanka, and Maldives conducted Exercise Dosti XV in Maldives.
  - India, Sri Lanka, and Maldives subsequently conducted their first joint exercise in the Arabian Sea under the aegis of the CSC.
- 

# Anaconda Strategy







**THE ACONDA PLAN.**  
EVILS VINDICATED. XILIOUS UNCLE PIE.  
DATE  
BY  
EMPHATICALLY FOR CREDITABLE I.A.S.  
G. B. B. 1865.  
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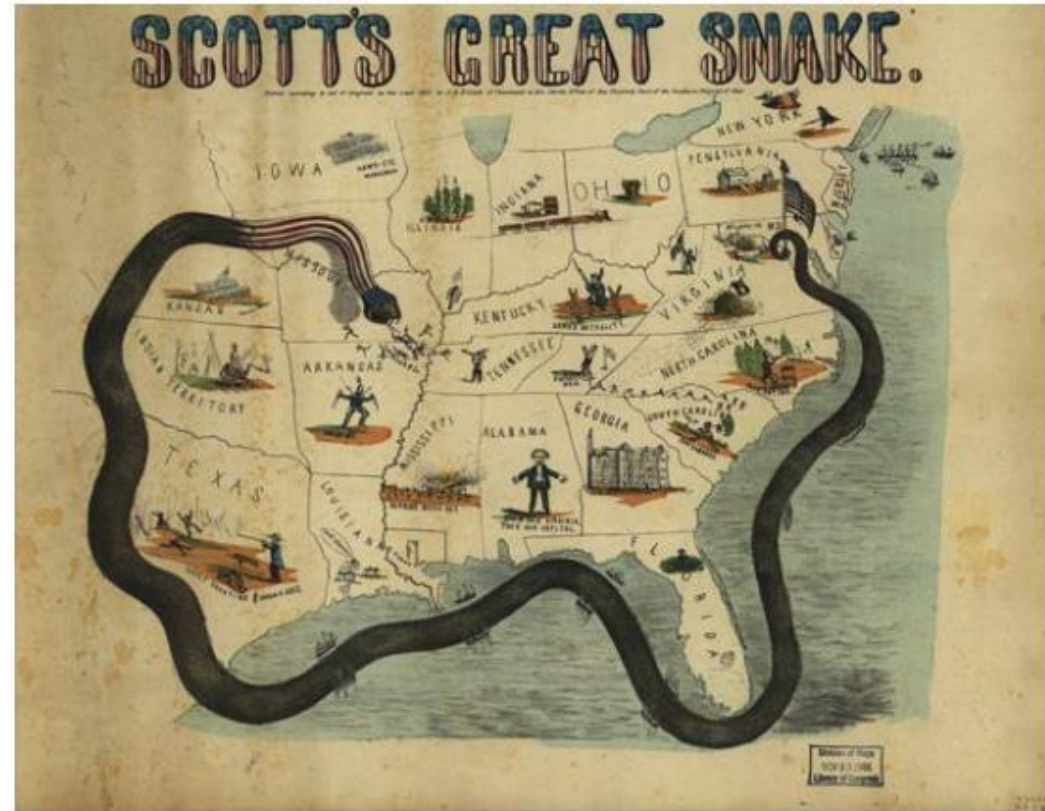



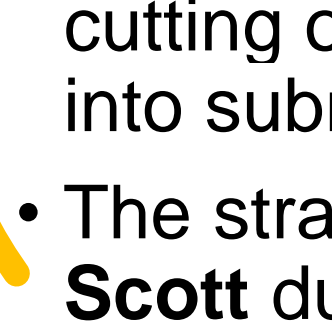
# The “Anaconda Plan”



The Union’s strategy:

- Naval blockade from Louisiana to Virginia
- Control of the Mississippi River
- Capture Richmond

Confederate strategy  
primarily defensive



- 
- Taiwan's navy commander recently claimed that the People's Liberation Army (PLA) is using an 'anaconda strategy' to squeeze the island nation.
  - **What is Anaconda Strategy?**
  - It refers to a military strategy aimed at slowly encircling and cutting off an enemy's resources, effectively "squeezing" them into submission without direct confrontation.
  - The strategy was proposed by Union General **Winfield Scott** during the early stages of the **American Civil War**.
- 

- 
- **The primary objective** of this strategy was to suffocate the Confederacy economically and militarily, similar to how an anaconda snake coils around and asphyxiates its prey.
  - **China's 'anaconda strategy'** against Taiwan reportedly involves a mix of military maneuvers, psychological tactics, and cyber warfare to eventually weaken Taiwan's defenses
- 





# Climate Risk Information System



- The Reserve Bank of India (RBI) has proposed the **Reserve Bank – Climate Risk Information System (RB-CRIS)** to address fragmented climate-related data, which poses risks to the financial system.

- 



- 
- 
- **Reserve Bank – Climate Risk Information System (RB-CRIS)**
  - It will be in two parts, to bridge the gap in climate-related data that is currently available in a fragmented manner.
    - **Part One:** A web-based directory that will list various publicly accessible data sources, including meteorological and geospatial data, on the RBI's website.
    - **Part Two:** A data portal with standardized datasets, accessible only to regulated entities in a phased manner.

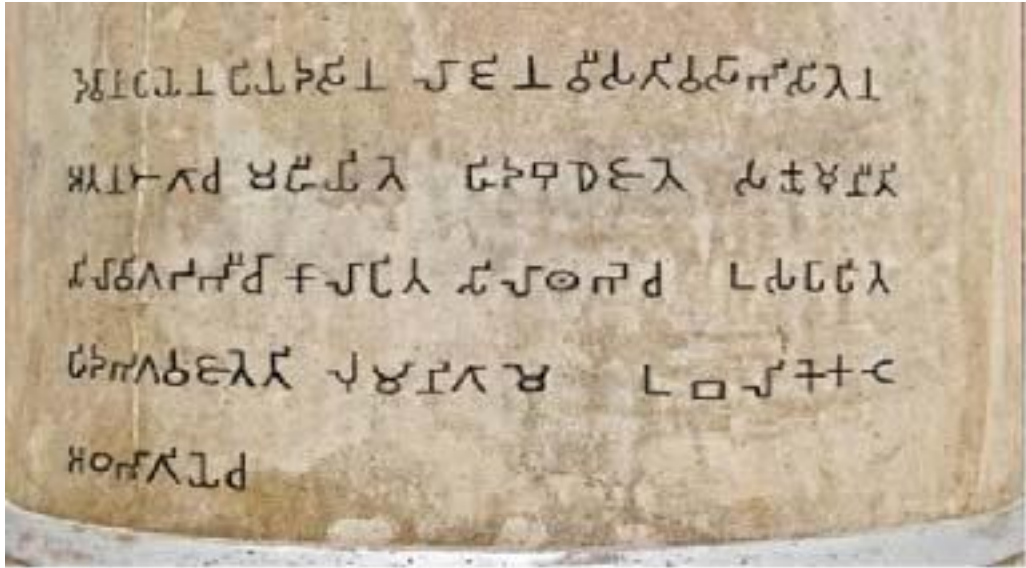
- **Purpose:** It aims to support regulated entities in conducting climate risk assessments to maintain the stability of their balance sheets and the overall financial system.
  - High-quality data on local climate scenarios, forecasts, and emissions is essential for effective risk assessments.





# Brahmi Inscription





a



b



Handwritten text in a cursive script, likely a historical form of a European language, possibly Italian or Spanish. The characters are highly stylized and difficult to decipher.

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# Brahmi Script

## Northern Brahmi

Gupta Script (4th century)

- Siddham Script → Assamese, Bengali  
(6th century) Tibetan Script.  
[used in writing Sanskrit in Buddhism]
- Sarada Script → Gurmukhi Script  
(8th century) (Punjabi language)  
[used in writing Sanskrit & Kashmiri  
language] (16th century)
- Nagari Script → Devanagari Script (10th century)  
(10th century) (Hindi language)  
Gujarati Script (17th century)

## Southern Brahmi

- Bhattiprolu Script → Kadamba → Kannada  
(1st century BC) Script Telugu Script
- Vatteluttu Script → Tamil Script  
(8th century)
- Grantha Script → Malayalam Script  
(6th century)
- Mon Script (Burma)
- Khmer Script (Cambodia)
- Baybayin Script (Philippines)



## INSCRIPTIONS BY ASHOKA

### Lumbini Inscription



- located in **Nepal**.
- known as **Rummindei Inscription**
- commemorative inscription recording Ashoka's visit to **Buddha's birth place**
- talks about **Tax Concession** granted to the residents of Lumbini to Honor lord Buddha

### Nigai Sagar Edict



- located in **Nepal**.
- Asoka called himself as **Priyadarsin**
- talks about the **Enlargement Of Stupa**

### Kalsi Inscription




- Located in **Uttarakhand**
- used **Pali** language and **Brahmi** script
- image of **royal elephant** on the edict
- detailed about humane approach by Asoka post his conversion to Buddhism

### Dhauri Inscription



- known **Santi Stupa/peace pagoda**
- Located in Puri district, **Odisha**.
- located on the site of **Kalinga** war
- has a depiction of monumental **rock cut elephant**.

- 
- A **Brahmi Inscription** found from the 2nd century C.E. in Dharanikota village, Amaravathi mandal in Andhra Pradesh.
    - Engraved on a memorial pillar, the inscription is written in **Prakrit language using Brahmi script.**


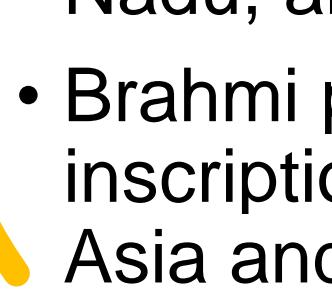
- 



## About Brahmi Inscription

Brahmi is one of the **oldest writing systems of the Indian subcontinent**, dating back to the **Mauryan Period**.

Early Brahmi inscriptions were typically **written in Prakrit**, an ancient language, though later inscriptions were written in Sanskrit.

- 
- It is the precursor of many modern Indian scripts, including Devanagari, Tamil, Bengali, Kannada, and others.
  - Brahmi inscriptions have been found in various regions of India, including Uttar Pradesh, Madhya Pradesh, Maharashtra, Tamil Nadu, and Andhra Pradesh.
  - Brahmi played a key role in spreading Buddhist texts and inscriptions throughout South Asia and beyond, into Southeast Asia and Central Asia.
- 



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A group of people are clapping in a dimly lit room. The focus is on the hands and forearms of several individuals, with some wearing watches. The background is blurred, showing more people and a window. An orange horizontal bar is located in the top left corner.

Thank you  
guys.

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