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INSIDE

MVA allies differ on seat-sharing deal for elections
The Opposition Maha Vikas Aghadi (MVA) alliance on Wednesday expressed differing views on seat-sharing for the Maharashtra Assembly poll. While the Shiv Sena (UBT) spoke of consensus on 270 seats, the Congress decried agreement over the 85-85-85 formula. > PAGE 5

India is close to finalising carbon emission targets
NEW DELHI
In the run-up to the 29th edition of the Conference of Parties (COP) in Baku, Azerbaijan, next month, India is at an advanced stage in deciding the carbon dioxide emissions intensity targets for steel industries, a senior official told The Hindu on Wednesday. > PAGE 6

Stabilising relations in the talks held on the sidelines of the ongoing BRICS summit in Kazan, the leaders decided to restart dialogue mechanisms between Foreign Ministers and other officials to "stabilise and rebuild bilateral relations" that have been suspended on most issues other than the border situation, the Ministry of External Affairs said in a statement after the leaders' meeting.
They tasked Special Re-

Bangladesh bans Awami League's student wing
DHAKA
Bangladesh banned the student wing of ousted premier Sheikh Hasina's party on Wednesday, citing its involvement in violent attacks and demonstrations that toppled the autocratic leader. The student wing was accused of propping up Mr. Hasina's iron-fisted rule. > PAGE 14

Modi, Xi hail border pact, seek to mend ties

The talks on the sidelines of BRICS summit follow agreement to end the four-year stand-off at LAC | Bilateral meeting comes 5 years after last formal meet between the top leaders of India and China | Leaders decide to restart dialogue mechanisms between Foreign Ministers to stabilise relations

Subasini Halidar
NEW DELHI



Firm backing: Chinese President Xi Jinping, Russian President Vladimir Putin, and Prime Minister Narendra Modi ahead of the BRICS Summit plenary session in Kazan, Russia, on Wednesday. AP

In their first formal bilateral meeting in five years, Prime Minister Narendra Modi and Chinese President Xi Jinping have welcomed the agreement for a resolution of the military stand-off at the Line of Actual Control (LAC) announced earlier this week, as officials said they have now "set the process in motion for bringing (India-China) relations back to a normal path".

In his opening remarks on Wednesday, Mr. Modi told Mr. Xi that maintaining peace and stability on the border should be a "priority" for both sides, but did not go into details of how the stand-off began in April 2020, when the Chinese People's Liberation Army (PLA) sent troops along the LAC and transgressed the border, leading to a counter-deployment by the Indian Army.

"We believe that the India-China relationship is very important not only for our people but for the entire world. Peace, stability and progress in our relations were to meet at an 'early date' to take forward the larger question of resolving the border dispute. Mr. Modi and Mr. Xi had last met for formal talks in Lamallapuram and the BRICS Summit in Brasilia in 2019, and held unscheduled interactions at the G-20 Summit in Indonesia in 2022, and the BRICS Summit in South Africa in 2023.

"Both the people in our two countries and the international community are paying great attention to the dialogue process in 2022, both Indian and Chinese officials had been involved in trying to find a resolution in the areas of Depang and Dentschok. He said that the "next steps" would involve

presentatives on the border question, National Security Adviser Ajit Doval and Chinese Foreign Minister and senior Politburo member of the Chinese Communist Party Wang Yi were to meet at an "early date" to take forward the larger question of resolving the border dispute. Mr. Modi and Mr. Xi had last met for formal talks in Lamallapuram and the BRICS Summit in Brasilia in 2019, and held unscheduled interactions at the G-20 Summit in Indonesia in 2022, and the BRICS Summit in South Africa in 2023.

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"Both the people in our two countries and the international community are paying great attention to the dialogue process in 2022, both Indian and Chinese officials had been involved in trying to find a resolution in the areas of Depang and Dentschok. He said that the "next steps" would involve

"activating" bilateral mechanisms on "various fronts. While stating that the agreement would "certainly lead to an easing of the situation along the LAC", Mr. Modi declined to comment on whether it would mean that Indian and Chinese soldiers would now not need to spend another "freezing" winter season at the boundary.

"I would defer this question to our military leadership because this relates to operational matters and I think it would be best that we let our military leaders dwell on this particular issue," he said, also sidestepping questions about the resumption of the Kalash-Mansarovar yatra or the restoration of direct travel routes between the two countries until the officials concerned met.

When asked whether Russian President Vladimir Putin had played a "peace-

BRICS nations should strengthen financial integration, says PM

India favours greater financial integration among the member-countries of the BRICS grouping, Prime Minister Narendra Modi declared on Wednesday at the 16th BRICS meeting in Kazan.

He placed India's uncompromising position on international terrorism at the plenary sessions of the BRICS summit that blamed Israel for "unprecedented escalation of violence" in Gaza Strip and expressed "alarm" over the situation in Lebanon.

"We welcome efforts to increase financial integration among BRICS countries. Trade in local currencies and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (CBPPI), which is voluntary and non-binding," Mr. Modi reminded the summit that as BRICS becomes more assertive in expressing collective aspirations, it should not try to replace other global institutions.

"The plan to conduct trade in local currencies that was attended for the first time by the leadership of new member-countries Egypt, UAE, Saudi Arabia, Ethiopia, and Iran came out with a common statement - Kazan Declaration - that summed up BRICS's position on challenges facing the world like conflicts in Gaza and Ukraine and creating more "responsive" international financial architecture.

Reflecting that sentiment, the BRICS member-countries recognised "widespread benefit" of conducting trade in local currencies, saying, "We welcome the use of local

Supreme Court upholds State legislatures' right to regulate industrial alcohol as an 'intoxicant'

Krishnakant Rajasopani
NEW DELHI

A Constitution Bench of nine judges, in an 8:1 majority judgment, upheld the State legislatures' right to regulate industrial alcohol.

The majority opinion authored by Chief Justice D.Y. Chandrachud held that the phrase "intoxicating liquor" in Entry 8 of the State List in the Seventh Schedule of the Constitution would include industrial alcohol within its ambit.

Justice B.V. Nagarathna, in her lone dissent, however, held that "industrial alcohol" cannot be brought within the ambit of "intoxicating liquor" in Entry 8 of List II as it is based on public interest. It seeks to enhance the scope of the Entry beyond potable alcohol. This is inferable from the use of the phrase "intoxicating liquor" in Entry 8 of List II, which includes alcohol such as rectified spirit, ENA (extra neutral alcohol) and denatured spirit, which are used as raw materials in the production of potable alcohol and other products." Chief Justice Chandrachud held in the majority opinion.

Stubble burning violates right to clean environment: court

The Hindu Bureau
NEW DELHI

The Supreme Court on Wednesday said continuing cases of stubble burning and the "pick-and-choose" policy adopted by the Punjab and Haryana governments to penalise few while letting many violate go "not" in violation of the right to a clean environment.

"There is a fundamental right vested in every citizen under Article 21 of the Constitution to live in an environment free of pollution," a three-judge Bench headed by Justice A.S. Oja observed. The court said that the government has not been formally

also allowed blatant violation of the fundamental rights guaranteed under Article 21. "It is time governments addressed the question of how they are going to protect the rights of citizens to live with dignity in a pollution-free environment," the court said. Justice Abanambudhi A. Mani said the government's "pick-and-choose" policy adopted by the Punjab and Haryana governments to penalise few while letting many violate go "not" in violation of the right to a clean environment.

SC sets aside NCLAT order on settlement by Byju's group

Krishnakant Rajasopani
NEW DELHI

The Supreme Court on Wednesday set aside a decision of the National Company Law Appellate Tribunal allowing a ₹158-crore settlement between ed-tech firm Byju's and the Board of Control for Cricket in India.

A three-judge Bench headed by Chief Justice D.Y. Chandrachud said there was "grave deviation" in the procedure adopted for bringing the case to the NCLAT itself.

"It directed that the ₹158-crore settlement amount along with accrued interest be deposited with the Committee of Creditors.

In their first formal bilateral meeting in five years, Prime Minister Narendra Modi and Chinese President Xi Jinping have welcomed the agreement for a resolution of the military stand-off at the Line of Actual Control (LAC) announced earlier this week, as officials said they have now “set the process in motion for bringing [India-China] relations back to a normal path”.

In his opening remarks on Wednesday, Mr. Modi told Mr. Xi that maintaining peace and stability on the border should be a “priority” for both sides, but did not go into details of how the stand-off began in April 2020, when the Chinese People’s Liberation Army amassed troops along the LAC and transgressed the border, leading to a counter-deployment by the Indian Army.

“We believe that the India-China relationship is very important not only for our people but also for global peace, stability and progress,” Mr. Modi said.

“Maintaining peace and stability on the border should remain our priority. Mutual trust, mutual respect and mutual sensitivity should remain the basis of our relations,” he added.

Stabilising relations

In the talks held on the sidelines of the ongoing BRICS summit in Kazan, the leaders decided to restart dialogue mechanisms between Foreign Ministers and other officials to “stabilise and rebuild bilateral relations” that have been suspended on most issues other than the border situation, the Ministry of External Affairs said in a statement after the leaders’ meeting.

They tasked Special Re-



Firm backing: Chinese President Xi Jinping, Russian President Vladimir Putin, and Prime Minister Narendra Modi ahead of the BRICS Summit plenary session in Kazan, Russia, on Wednesday. AP

presentatives on the border question; National Security Adviser Ajit Doval and Chinese Foreign Minister and senior Politburo member of the Chinese Communist Party Wang Yi were to meet at an “early date” to take forward the larger question of resolving the border dispute.

Mr. Modi and Mr. Xi had last met for formal talks in Mamallapuram and the BRICS Summit in Brasilia in 2019, and held unscheduled interactions at the G-20 Summit in Indonesia in 2022, and the BRICS Summit in South Africa in 2023.

“Both the people in our two countries and the international community are paying great attention to our meeting,” Mr. Xi began his comments, calling on both India and China as “ancient civilisations, major developing countries, and important members of the Global South” to take

bilateral relations in the “right direction” as they had historically. “It is important for both sides to have more communication and cooperation, properly handle our differences and disagreements to facilitate each other’s development,” he added.

Briefing journalists in Kazan before departing for Delhi, Foreign Secretary Vikram Misri, who had on Monday first announced the agreement on “patrolling arrangements” and resolution of pending issues, gave more details of the breakthrough, although neither side has yet released the text of the agreement.

Mr. Misri said that after an impasse on the disengagement process in 2022, both Indian and Chinese officials had been involved in trying to find a resolution in the areas of Depsang and Demchok. He said that the “next steps” would involve

“activating” bilateral mechanisms on various fronts.

While stating that the agreement would “certainly lead to an easing of the situation along the LAC”, Mr. Misri declined to comment on whether it would mean that Indian and Chinese soldiers would now not need to spend another “freezing” winter season at the boundary.

“I would defer this question to our military leadership because this relates to operational matters and I think it would be best that we let our military leaders dwell on this particular issue,” he said, also sidestepping questions about the resumption of the Kailash-Mansarovar yatra or the restoration of direct travel routes between the two countries until the officials concerned meet.

When asked whether Russian President Vladimir Putin had played a “peace-

making” role in the timing of the LAC agreement, Mr. Misri said that both sides could “certainly thank Russia for providing the venue”. If the disengagement process, followed by the “de-escalation and de-induction” process, goes ahead, officials said that they expect to see meetings between Mr. Wang and both Mr. Doval and External Affairs Minister S. Jaishankar in the next few weeks.


While Mr. Modi might meet Mr. Xi or Chinese Premier Li Qiang at other multilateral events in the next few months, he is also due to visit China for the SCO Heads of State Summit in 2025. Mr. Misri said that Mr. Modi had promised “India’s full support to China’s SCO presidency” next year during the meeting on Wednesday.



- **Bilateral Meeting between PM Modi and President Xi**

- **English:** PM Narendra Modi and Chinese President Xi Jinping held their first formal bilateral meeting in five years during the BRICS summit in Kazan, Russia.

- **हिंदी:** प्रधानमंत्री नरेंद्र मोदी और चीनी राष्ट्रपति शी जिनपिंग ने रूस के कज़ान में BRICS शिखर सम्मेलन के दौरान पांच वर्षों में अपनी पहली औपचारिक द्विपक्षीय बैठक की।



- **Resolution on LAC Standoff**

- **English:** Both leaders welcomed the agreement to resolve the military standoff along the Line of Actual Control (LAC), which started in April 2020.

- **हिंदी:** दोनों नेताओं ने अप्रैल 2020 में शुरू हुए वास्तविक नियंत्रण रेखा (LAC) पर सैन्य गतिरोध के समाधान के लिए हुए समझौते को स्वागत किया।

- **Focus on Border Peace**

- **English:** PM Modi emphasized the importance of maintaining peace and stability at the border for bilateral relations and global peace.
- **हिंदी:** प्रधानमंत्री मोदी ने द्विपक्षीय संबंधों और वैश्विक शांति के लिए सीमा पर शांति और स्थिरता बनाए रखने के महत्व पर जोर दिया।

- **Need for Mutual Trust and Respect**

- **English:** PM Modi reiterated the need for mutual trust and respect between India and China, and emphasized that resolving the border issue should be a priority.

- **हिंदी:** प्रधानमंत्री मोदी ने भारत और चीन के बीच आपसी विश्वास और सम्मान की आवश्यकता को दोहराया और कहा कि सीमा विवाद का समाधान प्राथमिकता होनी चाहिए।

- **Dialogue Between Officials**

- **English:** National Security Adviser Ajit Doval and senior Chinese officials also met to discuss steps to normalize relations and stabilize the situation in border areas such as Demchok and Depsang.
- **हिंदी:** राष्ट्रीय सुरक्षा सलाहकार अजीत डोभाल और वरिष्ठ चीनी अधिकारियों ने भी सीमा क्षेत्रों जैसे कि देमचोक और डेपसांग में स्थिति को स्थिर करने और संबंधों को सामान्य बनाने के लिए चर्चा की।

BRICS nations should strengthen financial integration, says PM

Kallol Bhattacharjee

NEW DELHI

India favours greater financial integration among the member-countries of the BRICS grouping, Prime Minister Narendra Modi declared on Wednesday at the 16th BRICS meeting in Kazan.

He placed India's uncompromising position on international terrorism at the plenary session of the BRICS summit that blamed Israel for "unprecedented escalation of violence" in Gaza Strip and expressed "alarm" over the situation in Lebanon.

"We welcome efforts to increase financial integration among BRICS countries. Trade in local currencies and smooth cross-border payments will strengthen our economic cooperation. The Unified Payments Interface [UPI] developed by India is a huge success story and has been adopted in many countries," said Mr. Modi, urging more countries to join India in doing trade in local currencies or locally developed payment mechanisms.

The plan to conduct trade in local currencies – away from the powerful U.S. dollar – has gained support, especially in the backdrop of the Russian military campaign in Ukraine that invited Western sanctions against it.

Reflecting that sentiment, the BRICS member-countries recognised "widespread benefit" of conducting trade in local currencies, saying, "We welcome the use of local



Plan to conduct trade in local currencies has gained support in the backdrop of sanctions against Russia. GETTY IMAGES

currencies in financial transactions between BRICS countries and their trading partners. We encourage strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI), which is voluntary and non-binding." Mr. Modi reminded the summit that as BRICS becomes more assertive in expressing collective aspirations, it should not try to replace other global institutions.

Common statement

The 16th BRICS summit that was attended for the first time by the leaderships of new member-countries Egypt, UAE, Saudi Arabia, Ethiopia, and Iran came out with a common statement – Kazan Declaration – that summed up BRICS's position on challenges facing the world like conflicts in Gaza and Ukraine and creating more "responsive" international financial architecture.

- **Financial Integration Among BRICS Nations**

- **English:** Prime Minister Narendra Modi advocated for stronger financial integration among BRICS nations during the 16th BRICS meeting in Kazan. He emphasized the importance of conducting trade in local currencies to enhance cross-border payments and economic cooperation.

- **हिंदी:** प्रधानमंत्री नरेंद्र मोदी ने कज़ान में 16वें BRICS बैठक के दौरान BRICS देशों के बीच वित्तीय एकीकरण को मजबूत करने की वकालत की। उन्होंने आर्थिक सहयोग को बढ़ाने के लिए स्थानीय मुद्राओं में व्यापार करने और सीमा-पार भुगतानों को सुविधाजनक बनाने की आवश्यकता पर बल दिया।

- **Support for Local Currency Trade**

- **English:** The BRICS group recognized the widespread benefit of using local currencies for trade, especially amid Western sanctions on Russia due to the Ukraine conflict. Modi highlighted the success of India's Unified Payments Interface (UPI) and encouraged other countries to adopt similar payment systems.

- **हिंदी:** BRICS समूह ने यूक्रेन संघर्ष के कारण रूस पर लगे पश्चिमी प्रतिबंधों के बीच स्थानीय मुद्राओं के उपयोग के लाभ को मान्यता दी। मोदी ने भारत के यूनिफाइड पेमेंट्स इंटरफेस (UPI) की सफलता को उजागर किया और अन्य देशों से इसी तरह के भुगतान प्रणालियों को अपनाने का आग्रह किया।

- **Cross-Border Payments and Banking Networks**

- **English:** Modi stressed the importance of strengthening correspondent banking networks within BRICS and enabling settlements in local currencies through the BRICS Cross-Border Payments Initiative (BCBPI).

- **हिंदी:** मोदी ने BRICS के भीतर समकक्ष बैंकिंग नेटवर्क को मजबूत करने और BRICS क्रॉस-बॉर्डर पेमेंट्स इनिशिएटिव (BCBPI) के माध्यम से स्थानीय मुद्राओं में लेनदेन सक्षम करने के महत्व पर जोर दिया।

- **Common Statement on Global Issues**

- **English:** For the first time, the new BRICS members – including Egypt, UAE, and Iran – released a common statement addressing challenges like the Gaza and Ukraine conflicts, calling for a more responsive international financial system.

- **हिंदी:** पहली बार, नए BRICS सदस्य देशों – जिनमें मिस्र, यूएई और ईरान शामिल हैं – ने गाजा और यूक्रेन संघर्ष जैसी चुनौतियों पर एक संयुक्त बयान जारी किया, जिसमें एक अधिक प्रतिक्रियाशील अंतरराष्ट्रीय वित्तीय प्रणाली की आवश्यकता पर जोर दिया गया।

Supreme Court upholds State legislatures' right to regulate industrial alcohol as an 'intoxicant'

Krishnadas Rajagopal

NEW DELHI

A Constitution Bench of nine judges, in an 8:1 majority judgment, upheld the State legislatures' right to regulate industrial alcohol.

The majority opinion authored by Chief Justice D.Y. Chandrachud held that the phrase "intoxicating liquor" in Entry 8 of the State List in the Seventh Schedule of the Constitution would include industrial alcohol within its ambit. Entry 8 gives States the power to regulate the production, manufacture, possession, transport, purchase and sale of "intoxicating liquor".

Justice B.V. Nagarathna, in her lone dissent, however, held that "industrial alcohol" cannot be brought within the ambit of "intoxi-

cating liquor" in Entry 8. The judge said the States did not have legislative competence to regulate industrial alcohol or denatured spirit.

Multiple States had challenged the Centre's position that it had exclusive control over industrial alcohol. The Centre had traced its power to Entry 52 of the Union List.

Entry 52 says "industries, the control of which by the Union is declared by Parliament by law to be expedient in public interest".

'Public interest'

"Entry 8 of List II is based on public interest. It seeks to enhance the scope of the Entry beyond potable alcohol. This is inferable from the use of the phrase 'intoxicating' and other accompanying words in the Entry. Alcohol is inherent-



Entry 8 of List II... seeks to enhance the scope of the Entry beyond potable alcohol. This is inferable from the use of the phrase 'intoxicating'

D. Y. CHANDRACHUD
Chief Justice of India

ly a noxious substance that is prone to misuse affecting public health at large. Entry 8 covers alcohol that could be used noxiously to the detriment of public health. This includes alcohol such as rectified spirit, ENA [extra neutral alcohol] and denatured spirit which are used as raw materials in the production of potable alcohol and other products," Chief Justice Chandrachud held in the majority opinion.

The primary questions

referred to the nine-judge Bench included whether Entry 52 in the Union List overrode Entry 8 of the State List and if the expression 'intoxicating liquors' in Entry 8 of List II included alcohol other than potable alcohol.

The Supreme Court held that Entry 8 was both an industry-based as well as a product-based entry in the State List. It covered the regulation of everything from the raw materials to the consumption of 'in-

toxicating liquor'. "The Parliament cannot occupy the field of the entire industry merely by issuing a declaration under Entry 52 of List I," Chief Justice Chandrachud held.

The State Legislature's competence to make laws on industries under Entry 24 of the State List was denuded only to the extent of the field covered specifically by a Parliamentary law under Entry 52 of the Union List, the majority on the Bench agreed.

The term 'intoxicating liquor' in Entry 8 should be given a definition as broad as possible, the CJI wrote. "That is, alcoholic beverages that produce intoxication. All the judgments interpreted the expression to cover alcohol that could be noxiously used to the detriment of health," he explained.

- **Supreme Court's Verdict on State Legislatures' Right**

- **English:** The Supreme Court, in a 9-judge bench decision, ruled in an 8:1 majority that State legislatures have the right to regulate industrial alcohol as an "intoxicant." The decision upheld that the phrase "intoxicating liquor" in Entry 8 of the State List in the Seventh Schedule of the Constitution includes industrial alcohol within its ambit.
- **हिंदी:** सुप्रीम कोर्ट ने 9 जजों की पीठ के फैसले में 8:1 के बहुमत से राज्य विधानसभाओं को "नशीले पदार्थ" के रूप में औद्योगिक शराब को विनियमित करने का अधिकार दिया। इस फैसले में यह माना गया कि संविधान की सातवीं अनुसूची के राज्य सूची में प्रविष्टि 8 के अंतर्गत "नशीला शराब" में औद्योगिक शराब भी शामिल है।

- **Centre vs State Legislative Competence**

- **English:** The States challenged the Centre's claim that it had exclusive control over industrial alcohol under Entry 52 of the Union List, which covers industries regulated for public interest. The Court concluded that the State has the right to regulate alcohol beyond potable alcohol.

- **हिंदी:** राज्यों ने केंद्र के इस दावे को चुनौती दी कि उसे संघ सूची के प्रविष्टि 52 के तहत औद्योगिक शराब पर विशेष नियंत्रण है, जो सार्वजनिक हित में उद्योगों को नियंत्रित करती है। अदालत ने यह निष्कर्ष दिया कि राज्य को पेय शराब से आगे बढ़कर शराब को विनियमित करने का अधिकार है।

- **Public Interest and Health Concerns**

- **English:** The Court emphasized that industrial alcohol can be a harmful substance and poses risks to public health. It ruled that the regulation of industrial alcohol by the State is crucial for controlling its misuse, and Entry 8 covers alcohol used in products like rectified spirit and extra neutral alcohol (ENA).

- **हिंदी:** अदालत ने इस बात पर जोर दिया कि औद्योगिक शराब एक हानिकारक पदार्थ हो सकती है और यह सार्वजनिक स्वास्थ्य के लिए जोखिम पैदा करती है। अदालत ने यह निर्णय दिया कि राज्य द्वारा औद्योगिक शराब का विनियमन इसके दुरुपयोग को नियंत्रित करने के लिए आवश्यक है, और प्रविष्टि 8 में उस शराब को शामिल किया गया है जिसका उपयोग रेक्टिफाइड स्पिरिट और अतिरिक्त न्यूट्रल अल्कोहल (ENA) जैसे उत्पादों में किया जाता है।

- **Clarification on the Term "Intoxicating Liquor"**

- **English:** Chief Justice D.Y. Chandrachud explained that the term "intoxicating liquor" should be broadly interpreted to include all forms of alcohol, not just potable alcohol, and it encompasses any alcohol that could negatively affect public health.
- **हिंदी:** मुख्य न्यायाधीश डी.वाई. चंद्रचूड़ ने समझाया कि "नशीला शराब" शब्द को व्यापक रूप से व्याख्यायित किया जाना चाहिए ताकि इसमें सभी प्रकार की शराब शामिल हो, न कि केवल पेय शराब। यह किसी भी शराब को शामिल करता है जो सार्वजनिक स्वास्थ्य को नुकसान पहुंचा सकती है।

Central Government

Union List

Central government has power to make laws.

- Defence
- Banking
- Currency
- Foreign affairs
- Communication

State Government

State List

State Government has power to make laws

- Police
- Trade
- Agriculture
- Irrigation

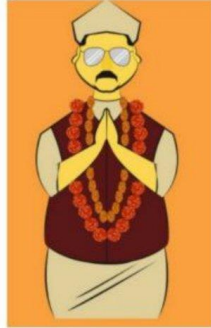
Concurrent List

Both Central and State government jointly make laws

- Education
- Forest
- Trade
- Marriage
- Adoption
- Succession

CENTRE STATE RELATIONS

PART - XI (Article → 245 - 293)



→ Divided into 3 Parts

1. Legislative → 244 - 255
2. Administrative → 256 - 263
3. Financial → 264 - 293

5 subjects transferred to Centre:
42nd AMB
• Education
• Forests
• Weights & Measures
• Protec of Wild animals
• Adm of Justice

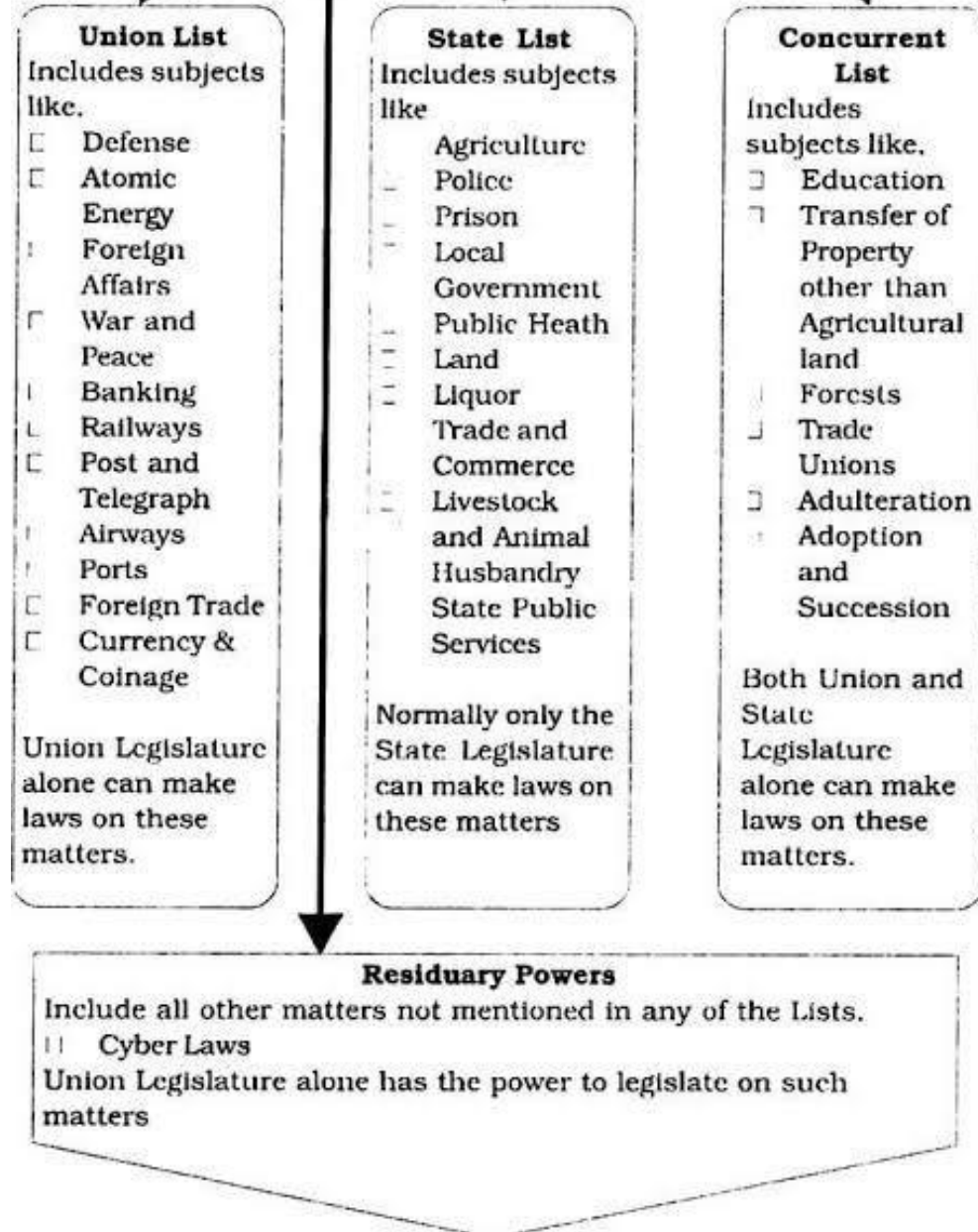
3 kind of Lists →

UNION LIST → Parliament can make laws on these subjects
• 100 Subjects
• Eg → Defence, Banking, Atomic Energy etc.

STATE LIST → State can make laws on it.
• 61 Subjects
• Eg → Police, Agriculture, Land, Fisheries, Public order, Public Health & Sanitation, Gambling, Liquors, Taxes on Vehicles.

CONCURRENT LIST → BOTH can make laws on it.
• 52 Subjects
• Eg → Marriage & divorce, Contracts, forests, Population Control, Trade Union, Education, Weights & Measures.

Constitution of India





Jammu and Kashmir Peoples Democratic Party president Mehbooba Mufti meets the family members of Shanshawa Dar-Ain

India-Pakistan talks must to end Kashmir bloodshed: Mehbooba

The Hindu Bureau
SRINAGAR

Former Jammu & Kashmir Chief Minister and Peoples Democratic Party president Mehbooba Mufti on Wednesday said dialogue between India and Pakistan was essential to establish peace and stability in Kashmir.

Ms. Mufti, who visited the family of the doctor who was killed in the Gaganpur attack on October 20 in central Kashmir's Ganderbal, said, "Until India and Pakistan engage in a meaningful dialogue on the lines of the peace talks initiated by former Prime Minister Atal Bihari Vajpayee, the situation will only worsen."

Calling for "a swift dialogue with Pakistan to stop the bloodshed in J&K", Ms. Mufti said the prolonged enmity has only "made people of Kashmir pay a cost".

"Not only people of Kashmir, even the property and livelihoods have been devastated. Poor school-bourers and even doctors, who have served the community with dedication, have become victims of this hostility," Ms. Mufti said.

On the recent statement of NC chief Farooq Abdullah advocating against any dialogue with Pakistan, Ms. Mufti said, "Those who advocated dialogue with Pakistan have now changed their stance."

Ganderbal attacker caught on CCTV; security tightened

J&K Lieutenant-Governor directs the police to strengthen security around key infrastructure projects and protect workers; security forces remain on high alert to prevent further incidents

Peerzada Ashiq
SRINAGAR

One of the two attackers who opened fire at 12 civilians and left seven dead in the Gaganpur area of Ganderbal in Kashmir on October 20 has been caught on camera. Meanwhile, the Jammu and Kashmir Lieutenant-Governor directed the J&K Police to beef up security for infrastructure projects.

Preliminary reports suggested one of the attackers wielding a rifle barged into the campsite of a tunnel project in J&K. The Centre ended J&K's special status in 2019. Earlier, militants had carried out a series of targeted attacks on minorities and non-local workers. However, an infrastructure project and its workers have come under attack for the first time.

In the wake of the attack, the Lieutenant-Governor on Wednesday held a security review meeting at the Raj Bhavan. It was attended by Director-General of Police Nalin Prabhat; Princi-



Swift action: J&K Lieutenant-Governor Manoj Sinha during a meeting with senior officials of the police and administration to review the security situation in Kashmir division of the Union Territory.

pal Secretary, Home Department, Chandraker Bharti; Additional Director-General of Police (Law & Order) Vijay Kumar; Additional Director-General of Police (Nishu Kumar; Inspector-General of Police, Kashmir, Raj Kumar Bhardi; and other senior officials to Lieutenant-Governor Manoj Sinha. The Divisional Commissioner, Kashmir, Vijay Ranjan Bhardi, and other senior officials of the J&K Police. The meeting laid thrust on upscaling the security of infrastructure projects in Kashmir. The police have also

been directed to conduct security audits of infrastructure projects, set up check-points at the strategic points, and increase night patrolling and area domination.

"The police must ensure a robust security, intensified intelligence grid and well-planned joint operation with Army and other security agencies to eliminate terrorism. The entire terror ecosystem including perpetrators and those aiding and abetting terrorists requires to be completely dismantled," the Lieutenant-Governor said.

Cyberfraud losses could amount to 0.7% of GDP, projects Ministry's study

Vijalata Singh
NEW DELHI

Indians are likely to lose over \$1.2 lakh crore over the next year to cyber-frauds, shows a projection made by the Indian Crime Coordination Centre (I4C), which runs under the Union Home Ministry.

A senior government official said that according to the I4C study, mule bank accounts are one of the significant contributors to the online financial scams that could potentially siphon off 0.7% of the country's GDP.

"A majority of the defrauded money is being taken out of the country and most scams have origins in China or Chinese-linked entities. There are domestically run scams too, where money is usually drawn from ATMs in Hong Kong, Bangkok, and Russia."

The government has identified "scam compounds" in South East



The government has identified scam compounds in South East Asian countries.

Hindu, the investigating agency identifies around 4,000 mule bank accounts each day.

The Citizen Financial Cyber Fraud Reporting and Management System of I4C has identified 18 ATM hotspots across the country from where money was fraudulently withdrawn. Cash withdrawals have also been reported from overseas ATMs using the debit cards of mule accounts in Dubai, Hong Kong, Bangkok, and Russia.

The government has identified "scam compounds" in South East Asian countries. The Citizen Financial Cyber Fraud Reporting and Management System of I4C has identified 18 ATM hotspots across the country from where money was fraudulently withdrawn. Cash withdrawals have also been reported from overseas ATMs using the debit cards of mule accounts in Dubai, Hong Kong, Bangkok, and Russia.

Asian countries such as Cambodia, Myanmar, and Laos which resemble call centres and have emerged as a hub of investment in cyber-frauds. Fraudsters, including a large number from India - make calls to unsuspecting people from Indian mobile phone numbers and dup people of their money. The official said that scam compounds have been recently identified in Azerbaijan.

The Home Ministry is likely to convene a meeting with the Union Finance Ministry and the Reserve Bank of India to develop a mechanism to rein in mule accounts.

"The bank officials have to be alert if they see unusually high-value transactions in accounts which have low balances or belong to salaried people. The defrauded money is usually parked in these accounts before being taken out of the country in the form of cryptocurrency," the official said.

Provide incentives for industry on a par with hill States: Mann

The Hindu Bureau
CHANDIGARH

Punjab Chief Minister Bhagwant Singh Mann on Wednesday sought incentives for the State's industry at the same level seen in neighbouring hill States as he battled for industrial growth in Punjab before a high-level NITI Aayog team in Chandigarh.

Speaking at the inaugural session of a workshop on "Micro, Small and Medium Enterprises (MSME) exports as drivers of growth for Punjab", Mr. Mann said that it was the need of hour to provide subsidies and incentives to the industrialists of Punjab in a manner similar to the hill States.

"Punjab being a border State should be given the status of 'ease of business' on the lines of the hilly States. This will help in ensuring comprehensive industrial development as the State has lagged behind in industrial growth due to its proximity to the border of the country," he said. He said MSMEs were the backbone of the State's economy, which symbolises the deeply-rooted spirit of enterprise that thrives in Indian economy. "MSMEs have evolved into strong powerhouses on the global market. From traditional artisans to innovative start-ups, MSMEs are poised for a remarkable future with the low capital requirement, high employment generation capability, and potential of promoting sustainable economic growth and shared prosperity, and poverty reduction. Punjab has been a front runner in State in every field, whether it was the national freedom struggle, making the country self-reliant in food production to hill States," he said.

Centre tightens norms for disability certificates; activists seek withdrawal

The Hindu Bureau
NEW DELHI

A day after the Union government notified amendments to the Rights of Persons with Disabilities (RPWD) Act, 2016, activists are demanding the withdrawal of the amendments.

The amendments "are regressive in nature and will only add to the already existing hurdles for genuine persons with disabilities to get certified, so essential for identification, accessing services and entitlements".

The government notified the final amendments in an Extraordinary Gazette published on October 22. The amendments to the rules of the row over Puja Kheedar, a dismissed IAS probation-

Questions remain on patrolling agreement with China: Congress

The Hindu Bureau
NEW DELHI

As Prime Minister Narendra Modi and Chinese President Xi Jinping held a bilateral meeting on the sidelines of the BRICS Summit in Russia, the Congress on Wednesday said it expected the disengagement process with China to restore the status quo ante as on March 2020.

In a statement, Congress general secretary (communications) Jairam Ramesh said many questions remained about the Modi government's announcement that an agreement had been reached with China on the patrolling arrangements along the Line of Actual Control (LAC). He asked the government to take the people of India into confidence on the matter.

"The Foreign Secretary has said that this is 'leading to disengagement' and eventually a resolution of the issues that had arisen in these areas in 2020". We hope that India's worst foreign policy setback of decades is being honourably resolved. We expect that the disengagement will restore the status quo ante as

Jairam Ramesh

It existed in March 2020," Mr. Ramesh said.

PM's 'clean chit' The Congress leader said the entire episode was "a complete indictment of Prime Minister Narendra Modi's gullibility and naivety regarding China".

Recalling Mr. Modi's June 19, 2020, statement that "No koi hamari sena garmeh gharu new hai, no koi gharu hua hai" (no one has infiltrated into India and no one is inside our territory)," Mr. Ramesh

said, "India's standing hit its lowest point on 19 June, 2020 when the PM gave his infamous clean chit to China." He said the Prime Minister's statement was an insult to the 20 brave Indian soldiers who made the supreme sacrifice during the Galwan clashes.

have to re-apply or approach the authority to reactivate it.

The NPRD, along with over five dozen disability rights bodies and activists, had raised objections to the new rules. "It is regrettable that none of the concerns expressed by various disability rights organisations and activists were considered," NPRD general secretary V. Murudharan said in a statement on Wednesday.

"The proposed amendments are based on the wrongful understanding that persons with disabilities alone are to be blamed for manipulation of the process. The number of fake certificates being issued is a very small percentage of the total number of disability certificates being issued, and similar flaws exist in almost all systems of documentation in India. Thus, the response of making the process more stringent and difficult is totally flawed," he added.

The amendments will require people with disabilities to mandatorily submit their application for further review only medical authorities to be considered competent to receive and process applications for disability certificates, also increasing the time taken to process each application from one to three months.

The amended rules also have a clause in Rule 18 that allows for an application to lapse or become "inactive" if the medical authority concerned is unable to decide on it for over two years - following which the applicant will

U.K. to invest ₹205 cr. to help fight plastic pollution in Bengal

Mouzurik Som
KOLKATA

British International Investment (BII), the U.K. government's developmental finance institution, has committed an investment of ₹205 crore to help fight plastic pollution in West Bengal.

On Wednesday, BII signed a memorandum of understanding with Magfest Polymers in Kolkata concerning a ₹205 crore (€24 million) development in the form of a long-term loan towards the expansion of Magfest's PET bottle recycling facility in Khargapur. The facility will create over 300 job opportunities in

Germany prepared to discuss Ariha case: envoy

Subhasini Haidar
NEW DELHI

German Chancellor Olaf Scholz will be prepared to discuss the issue of three-year-old Ariha Shah, an Indian child taken into foster care by German authorities, when he visits India this week, German Ambassador Philipp Ackermann said on Wednesday. He added that the government in Berlin "continues to work to find a satisfactory solution for the future of the child".

Ariha's parents and members of the Jain community are urging the Ministry of External Affairs (MEA) to push for a solution that would see the child return to India, or at least be raised according to their culture. Ariha was removed from her parent custody by German author-



A German court decreed that she would live in foster care in Germany until she turns 18.



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ities in 2021, over allegations that she had been physically abused and had sustained grievous injuries while in their care. Although her father, Bhavesh Shah, an engineer working in Germany, and her mother, Dharma Shah, a homemaker, and Ariha herself are all Indian citizens, a German court decreed that she would live in foster care in Germany until she turns 18.

Language training In response to a question during a briefing on Mr. Scholz's visit, slated to take place from October 24 to 26, Mr. Ackermann said that through close contact between the MEA, the German Embassy in New Delhi, and the Youth Authorities in Berlin, they had been able to reach an "in-principle" agreement that Ariha would receive training in the Indian language, and her interactions with a priest who flew from Mumbai to teach her some rituals.

Delhi late on Thursday night and will meet Prime Minister Narendra Modi on Friday. Both leaders will address the 18th Asia-Pacific Conference of German Business 2024. They will also hold talks as part of their biannual Inter-Governmental Consultations followed by agreements on several issues. Topics include skilling and employment, strategic and military exchanges, and science and technology cooperation, including civilian space cooperation. The Indian Space Research Organisation and the German Space Agency.

Mr. Ackermann said there is a "clear possibility" that India will raise Ariha's case during these talks, making it clear that the Germans are "prepared to answer any queries". Mr. Scholz will arrive in

Restrictions removed on non-basmati rice exports

The Hindu Bureau
COIMBATORE

The Directorate General of Foreign Trade (DGFT) has removed the minimum export price for non-basmati white rice.

In a notification on Wednesday, the DGFT removed the \$490 a tonne minimum export price for non-basmati white rice with immediate effect. The revenue department and the DGFT removed the export duty on the \$490 a tonne minimum export price for non-basmati white rice with immediate effect. The revenue department and the DGFT removed the export duty on the \$490 a tonne minimum export price for non-basmati white rice with immediate effect. The revenue department and the DGFT removed the export duty on the \$490 a tonne minimum export price for non-basmati white rice with immediate effect.

Cyberfraud losses could amount to 0.7% of GDP, projects Ministry's study

Vijaita Singh

NEW DELHI

Indians are likely to lose over ₹1.2 lakh crore over the next year to cyber-frauds, shows a projection made by the Indian Cyber Crime Coordination Centre (I4C), which runs under the Union Home Ministry.

A senior government official said that according to the I4C study, mule bank accounts are one of the significant contributors to the online financial scams that could potentially siphon off 0.7% of the country's GDP.

"A majority of the defrauded money is being taken out of the country and most scams have origins in China or Chinese-linked entities. There are domestically run scams too, where money is withdrawn from ATMs after jumping through several accounts," the official said.

According to a presentation by I4C, seen by *The*



The government has identified "scam compounds" in South East Asian countries.

Hindu, the investigating agency identifies around 4,000 mule bank accounts each day.

The Citizen Financial Cyber Fraud Reporting and Management System of I4C has identified 18 ATM hotspots across the country from where money was fraudulently withdrawn. Cash withdrawals have also been reported from overseas ATMs using the debit cards of mule accounts in Dubai, Hong Kong, Bangkok, and Russia.

The government has identified "scam compounds" in South East

Asian countries such as Cambodia, Myanmar, and Laos which resemble call centres and have emerged as a hub of investment scams. Fraudsters – including a large number from India – make calls to unsuspecting people from Indian mobile phone numbers and dupe people of their money. The official said that scam compounds have been recently identified in Azerbaijan.

The Home Ministry is likely to convene a meeting with the Union Finance Ministry and the Reserve Bank of India to develop a mechanism to rein in mule accounts.

"The bank officials have to alert if they see unusually high-value transactions in accounts which have low balances or belong to salaried people. The defrauded money is usually parked in these accounts before being taken out of the country in the form of cryptocurrency," the official said.

Types of Cyber Attacks



Critical Infrastructure in India: Recent Cyberattacks & Security Incidents



SECURITY SNAG

The Centre said reports claiming data can be accessed from a Telegram bot "are without any basis and mischievous in nature"

Big data breaches in India

Apr 2022: A Russian malware planted from a server in Nigeria was used to bring down Oil India's system in Assam

May 2022: Chinese hackers hit the Indian power grid during Dec 2021-Feb 2022. According to the Centre, the attempts failed

May 2021: Domino's India discloses a data breach. Details of **180 mn** orders and **1 mn** credit cards were said to be leaked

Mar 2023: Drug major Sun Pharma reported an "information security incident"

Feb 2021: Air India experienced a cyberattack that affected about **4.5 mn** customers

6 June: AIIMS, New Delhi, was hit by the second cyberattack within a year. A cyberattack disrupted its services in November 2022



MAJOR JOLT

THE data breach has come as a major jolt to the government

THE Centre has been building digital public infrastructure (DPI)

A leak from CoWin would mean weakness in this DPI

-
- **English:** A study by the Indian Cyber Crime Coordination Centre (I4C) under the Union Home Ministry projects that Indians are likely to lose over ₹1.2 lakh crore to cyber frauds in the next year, amounting to 0.7% of the country's GDP.
 - **हिंदी:** केंद्रीय गृह मंत्रालय के तहत भारतीय साइबर क्राइम कोऑर्डिनेशन सेंटर (I4C) द्वारा किए गए एक अध्ययन के अनुसार, अगले साल भारतीयों को साइबर धोखाधड़ी के कारण ₹1.2 लाख करोड़ से अधिक का नुकसान हो सकता है, जो देश के सकल घरेलू उत्पाद का 0.7% है।

- **Role of Mule Bank Accounts**

- **English:** Mule bank accounts are a major contributor to these financial scams, with around 4,000 such accounts identified daily. These accounts are used to siphon off the money, which is often withdrawn from ATMs across different countries like Dubai, Hong Kong, and Russia.

- **हिंदी:** म्यूल बैंक खाते इन वित्तीय घोटालों में एक प्रमुख योगदानकर्ता हैं, जिनमें रोजाना लगभग 4,000 खाते पहचाने जाते हैं। इन खातों का उपयोग धन को निकालने के लिए किया जाता है, जिसे अक्सर दुबई, हांगकांग और रूस जैसे देशों में एटीएम से निकाला जाता है।

- **International Scam Compounds**

- **English:** The government has identified scam compounds in South East Asian countries like Cambodia, Myanmar, and Laos, which resemble call centers and serve as hubs for fraudulent activities. Some scam compounds have also been found in Azerbaijan.

- **हिंदी:** सरकार ने दक्षिण पूर्व एशियाई देशों जैसे कंबोडिया, म्यांमार और लाओस में स्कैम कंपाउंड्स की पहचान की है, जो कॉल सेंटर की तरह काम करते हैं और धोखाधड़ी गतिविधियों के हब के रूप में काम करते हैं। कुछ स्कैम कंपाउंड्स अज़रबैजान में भी पाए गए हैं।

- **Government Measures**

- **English:** The Home Ministry plans to convene a meeting with the Union Finance Ministry and the Reserve Bank of India to develop a mechanism to control mule accounts. Bank officials have been instructed to monitor suspiciously high transactions in low-balance or salaried accounts.
- **हिंदी:** गृह मंत्रालय म्युल खातों को नियंत्रित करने के लिए वित्त मंत्रालय और भारतीय रिजर्व बैंक के साथ एक बैठक आयोजित करने की योजना बना रहा है। बैंक अधिकारियों को निम्न-शेष या वेतनभोगी खातों में असामान्य रूप से उच्च लेनदेन की निगरानी करने के निर्देश दिए गए हैं।

IN BRIEF

Ministry to provide hourly weather forecasts for villages

The Panchayati Raj Ministry, in collaboration with the India Meteorological Department, will on Thursday launch a new initiative to provide gram panchayats with daily weather forecasting and provision to make landfall between the two States during Thursday and Friday.

Union government integrates 12 schemes on eShram portal

The Union government's "eShram-One Stop Solution" portal, which aims to integrate information on welfare schemes meant for unorganised workers in an effective manner on a single platform, has now integrated 12 schemes of different Ministries and departments to the site.

Retiring CJI withdraws from hearing in marital rape case

Krishnadas Rajagopal, NEW DELHI

Chief Justice of India D.Y. Chandrachud, who is retiring on November 11, bowed out of hearing the marital rape exception case on Wednesday after remarking that lawyers' arguments will not concern the "foreseeable future".



Justice D.Y. Chandrachud quiring extensive oral submission by the government. Chief Justice Chandrachud found that there were still more lawyers seeking time to argue in the case. He said the Bench could not stop anyone from putting forward their submissions.

A million people to be moved out of Dana's path in Odisha

State urges people in vulnerable areas to stay in cyclone shelters, 24-hour control rooms set up. West Bengal asks tourists to go back from coastal areas such as Digha and Jajpur for their safety

Satyasundar Barik, Shrabana Chatterjee, BHUBANESHWAR/KOLKATA

The Odisha and West Bengal governments are gearing up to evacuate people to safer places as the severe cyclonic storm Dana is expected to make landfall between the two States during Thursday and Friday.



Staying ashore: Fishermen at Chandrabhaga beach in Korum, Odisha with cyclone Dana closing in on the coast. BHUBANESHWAR/ROJILATA

"We hope to shift 10 lakh people to cyclone shelters where all services will be made available," Odisha Revenue and Disaster Management Minister Suresh Pujari said after a Cabinet meeting in Bhubaneswar on Wednesday.

rainfall was expected in multiple districts. The IMD said the cyclonic storm lay centred about 460 km southeast of Bhubaneswar, 490 km southeast of Dhamra (Odisha) and 540 km south-east of Sagar Island (West Bengal). Four coastal districts — Kendrapara, Balasore, Jagatsinghpur and Bhadrak — would be impacted the most. Seven districts in Odisha — Kendrapara, Bhadrak, Jagatsinghpur, Cuttack, Puri, Mayurbhanj, Balasore and Jajpur — were likely to receive very heavy rainfall between 7 cm and 11 cm on Thursday.

and snakes that may stray into human settlements in the event of storm surges and heavy rainfall.

Multiple steps in Bengal In West Bengal, due to the cyclonic storm's effect, southern parts have seen rainfall, overcast conditions, and turbulent sea since Wednesday morning.

The government is taking precautionary measures to reduce potential damage and avoid loss of life. The multi-billion dollar deal will top the agenda during this week's visit to India by German Chancellor Olaf Scholz and over the weekend when Spanish Prime Minister Pedro Sanchez is due to visit.

All government exams have been postponed, and State-run schools in multiple districts will remain closed.

Germany has given India special status for military purchase

Dinakar Peri, NEW DELHI

Germany has accorded a special status to India so that approvals for military purchases can be accelerated, German Ambassador Philipp Ackermann said on Wednesday.



Philipp Ackermann

from German companies, what you have now is a focus paper in the German Cabinet that is locking very, very favourably at these purchases, and that means that approval time is much accelerated," the German envoy said at a press conference ahead of the Chancellor's visit.

Regarding the submarine deal, Mr. Ackermann said it was now up to the Indian government to make a decision. The German government will be ready to engage formally in this deal.

Germany's TKMS (ThyssenKrupp Marine Systems) and Navantia of Spain are the two contenders in the fray to sell six advanced conventional submarines to the Indian Navy, in a deal estimated at over ₹43,000 crore.

"But an in-principle decision has to be taken before entering," he said, terming it a heavy decision, because a lot of money is involved.

While an Indian Navy team visited the TKMS shipyard in March for field evaluation trials, the evaluation of Navantia's offer was conducted at the end of June.

India close to finalising industry carbon targets ahead of COP meet

Jacob Koshy, NEW DELHI

In the run-up to the 29th edition of the Conference of Parties (COP) in Baku, Azerbaijan, next month, India is at an advanced stage in deciding the carbon dioxide emissions intensity targets for select industries, a senior official in the Union Environment Ministry told The Hindu on Wednesday.



Specifying emission targets in the run-up to Baku COP summit next month is a precursor to creating a 'compliance' carbon market. AP

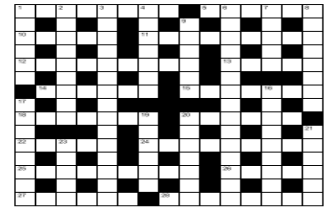
Numerically specifying the targets is a precursor to the setting up of a "compliance" carbon market. This means that companies have to ensure that their carbon emissions intensity are within the specified limit or they must "buy" credits from organisations that have surplus credits. Every tonne of carbon dioxide saved, over and above the target, is worth one credit. The price of a credit varies depending on demand and supply, and regulatory pressure, and this is mediated by the market.

Gujarat Police file theft case against jailed journalist

Press Trust of India, AHMEDABAD

The Gujarat Police have registered a theft case against Mahesh Lavanga, the Gujarat correspondent of The Hindu, who was earlier arrested in a GST scam case, following the recovery of some documents of the Gujarat Maritime Board from him, an official said.

THE CROSSWORD 14313



- Across
1 Struggles to secure cheap flats (4-4)
5 Fight in square circumscribing Earth (6)
10 Not very happy around river, have a row (5)
11 Passionately intimate inside island (2,7)
12 Denounced heartless man involved in criminal act (9)
13 One observing constituent winning victory for national (5)

To solve this puzzle online, get across to our crossword site at: https://www.thehindu.com/crossword/

- 14 Lead character in suspense film is murderer (6)
15 Wet ferns on ground (7)
18 Bone in grave starting to undermine analyst (7)
20 Animal in Gujarat, mostly wild (6)
22 Utensil guy brought back contains fruits (5)
24 Framed broadcast on radio (5)
25 Harassed husband dreading fights (3-4)
26 Remain in bed long, indulge on vacation? Getting excited! (3,2)
27 Most annoyed - therapist, seas (6)
28 Bladder infection resulting from spasticity leaving father distressed (8)
Down
1 Become pale in bar after consuming line with cocaine and heroin (6)
2 Specialised part of cell in egg allergen analysed (9)
3 Where chaotic maker hopes to see his product being discussed by many (2,3,4)
4 Finally publish secret behind model becoming slimmer (7)
5 My person invites hot girl on trip after drawing bill of Kolkata (5,6)
7 Data stolen by extremely adept spy (5)
8 Recording new teen band (8)
9 Occasionally spies around to gather bit of data (8)
14 Most shoddy investigation about outbreak on island (9)
17 Although married, such a rogue - extremely amorous (2,4,2)
18 Knight in gleaming robe sung by soloist (6)
20 Fight leaving Thailand for Japanese sporting event (7)
21 Chooses American studs to entertain prince at inauguration (6)
23 Runs after bear with European brand of pistol (5)

SUDOKU

5 9 2 1
9 4 7 5 6
8 5 2
7 3 2 9 8 3
3 4 9 6
2 5 6 7

Solution to previous puzzle
5 4 3 7 9 2 6 8 1
6 9 8 6 3 4 5 9 2
1 8 1 4 2 6 9 3 7 5
7 2 6 3 5 1 8 4 9
9 2 4 5 7 1 1 2 6 6
2 1 3 7 5 4 6 9 1 8 3
4 9 5 1 2 8 7 6 3 4
6 8 1 9 7 3 2 5 4

FAITH Vibhishana and dharma

Valmiki's Ramayana has been the subject of many debates. Are those who are portrayed as good persons, really so, is one of the questions asked. Vibhishana is criticised for turning against his brother Ravana. But we cannot cherry-pick what we want to believe in Valmiki's work and what we don't want to believe, said V.S. Karunakarachariar in a discourse.

Suppose a man owns a hen, whose eggs fetch him a good income. He cuts off one half of the hen for meat. And then he says, "I have used one half of the hen. But the other half can still lay eggs." Would we accept this explanation?

'Germany has given India special status for military purchase'

Dinakar Peri

NEW DELHI

Germany has accorded a special status to India so that approvals for military purchases can be accelerated, German Ambassador Philipp Ackermann said on Wednesday, adding that the German seller was awaiting the Indian government to complete its decision-making processes with regard to the P-75I submarine deal.

The multi-billion dollar deal will top the agenda during this week's visit to India by German Chancellor Olaf Scholz and over the weekend when Spanish Prime Minister Pedro Sanchez is due to visit.

Germany's TKMS (Thyssenkrupp Marine Systems) and Navantia of Spain are the two contenders in the fray to sell six advanced conventional submarines to the Indian Navy, in a deal estimated at over ₹43,000 crore. Having completed the field evaluation trials, the bids are now under evaluation for technical compliance.

"The German defence industry is mostly privatised. It is basically a private business, but we are very clearly committed to make these deals possible. So if the Indian armed forces want to buy something



Philipp Ackermann

from German companies, what you have now is a focus paper in the German Cabinet that is looking very, very favourably at these purchases, and that means that approval time is much accelerated," the German envoy said at a press conference ahead of the Chancellor's visit.

Regarding the submarine deal, Mr. Ackermann said it was now up to the Indian government to make a decision. The German government will be ready to engage formally in this deal.

"But an in-principle decision has to be taken before entering," he said, terming it a heavy decision, because a lot of money is involved.

While an Indian Navy team visited the TKMS shipyard in March for field evaluation trials, the evaluation of Navantia's offer was conducted at the end of June.

-
- **Germany grants India special status for military purchases**
 - **English:** Germany has given India a special status for military purchases to expedite the approval process, as per German Ambassador Philipp Ackermann.
 - This status is expected to fast-track the decision-making process for a multi-billion dollar deal involving P-75I submarines, which is currently under review by the Indian government.
 - Two companies, Germany's Thyssenkrupp Marine Systems (TKMS) and Spain's Navantia, are competing for the ₹43,000 crore deal.
 - Field trials for these submarines have been conducted, and technical compliance evaluations are ongoing.

-
- जर्मनी ने भारत को सैन्य खरीद के लिए विशेष दर्जा दिया है जिससे अनुमोदन प्रक्रिया में तेजी लाई जा सके, जैसा कि जर्मन राजदूत फिलिप एकरमैन ने कहा।
 - यह स्थिति पी-75आई पनडुब्बियों के लिए चल रहे बहु-अरब डॉलर के सौदे के निर्णय प्रक्रिया को तेज करेगी, जो वर्तमान में भारत सरकार द्वारा समीक्षा के अधीन है।
 - इस ₹43,000 करोड़ के सौदे के लिए जर्मनी की थिसेनक्रुप मरीन सिस्टम्स (टीकेएमएस) और स्पेन की नवांटिया प्रतिस्पर्धा कर रहे हैं।
 - इन पनडुब्बियों के लिए क्षेत्र परीक्षण किए गए हैं और तकनीकी अनुपालन का मूल्यांकन चल रहा है।

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- **Expedited Approval:**
 - **English:** Germany has provided a focus paper that favors fast-tracking military purchases for India, speeding up the approval timeline.
 - **हिंदी:** जर्मनी ने एक फोकस पेपर प्रदान किया है जो भारत के लिए सैन्य खरीद की प्रक्रिया में तेजी लाने का समर्थन करता है, जिससे अनुमोदन समय तेज हो जाएगा।

- **Submarine Deal:**

- **English:** The P-75I submarine deal, worth over ₹43,000 crore, is being negotiated between India, Germany's TKMS, and Spain's Navantia.

- **हिंदी:** पी-75आई पनडुब्बी सौदा, जिसकी कीमत ₹43,000 करोड़ से अधिक है, भारत, जर्मनी की टीकेएमएस और स्पेन की नवांटिया के बीच बातचीत के तहत है।

English: The Indian Navy has conducted field trials for the submarines, and the bids are being evaluated for technical compliance.

हिंदी: भारतीय नौसेना ने पनडुब्बियों के लिए क्षेत्र परीक्षण किए हैं और निविदाओं का तकनीकी अनुपालन के लिए मूल्यांकन किया जा रहा है।

India close to finalising industry carbon targets ahead of COP meet

Jacob Koshy

NEW DELHI

In the run-up to the 29th edition of the Conference of Parties (COP) in Baku, Azerbaijan, next month, India is at an advanced stage in deciding the carbon dioxide emissions intensity targets for select industries, a senior official in the Union Environment Ministry told *The Hindu* on Wednesday.

Numerically specifying the targets is a precursor to the setting up of a “compliance” carbon market. This means that companies have to ensure that their carbon emissions intensity are within the specified limit or they must “buy” credits from organisations that have surplus credits. Every tonne of carbon dioxide saved, over and above the target, is worth one credit. The



Specifying emission targets in the run-up to Baku COP summit next month is a precursor to creating a ‘compliance’ carbon market. AP

price of a credit varies depending on demand and supply, and regulatory pressure, and this is mediated by the market. Emissions intensity is carbon dioxide emission per unit of production.

“We expect a final position on this very soon. There are still discussions going on with industry, but we want to ensure that the

final document is clear and covers all aspects,” the official said.

As per a notification by the Bureau of Energy Efficiency (BEE) in December 2023, India is obliged to launch its compliance market in the financial year 2025-26.

A body called the National Steering Committee for Indian Carbon Market

(NSC-ICM), which is co-chaired by Secretary, Ministry of Environment, Forest and Climate Change, and Secretary, Ministry of Power, is tasked with having “direct oversight” of the functioning of the Indian carbon market.

India’s emission caps for industries are expected to build on an existing scheme called the Perform, Achieve and Trade Scheme under which industries are expected to meet prescribed energy-efficiency targets. The sectors that are expected to come under the compliance industry are the aluminium, chlor alkali, cement, fertilizer, iron and steel, pulp and paper, petrochemicals, petroleum refinery, and textiles. These are “hard to abate” sectors as the costs of implementing technology to curb emissions is costly.

- **1995: COP1 (Berlin, Germany)**
- **1997: COP 3 (Kyoto Protocol)**
 - It legally binds developed countries to emission reduction targets.
- **2002: COP 8 (New Delhi, India) Delhi Declaration.**
 - Focuses on the development needs of the poorest countries and the need for technology transfer for mitigating climate change.
- **2007: COP13 (Bali, Indonesia)**
 - Parties agreed on the Bali Road Map and Bali action plan, which charted the way towards a post-2012 outcome. The Plan has five main categories: shared vision, mitigation, adaptation, technology and financing.
- **2010: COP 16 (Cancun)**
 - Resulted in the Cancun Agreements, a comprehensive package by governments to assist developing nations in dealing with climate change.
 - The Green Climate Fund, the Technology Mechanism and the Cancun Adaptation Framework were established.
- **2011: COP 17 (Durban)**
 - Governments commit to a new universal climate change agreement by 2015 for the period beyond 2020 (Resulted in the Paris Agreement of 2015).
- **2015: COP21 (Paris)**
 - To keep global temperature well **below 2.0C** above pre-industrial times and endeavor them to limit them even **more to 1.5C**.
 - It requires rich nations to maintain **USD 100bn** a year funding pledge **beyond** the year **2020**.
- **2016: COP22 (Marrakech)**
 - To move forward on writing the rule book of the Paris Agreement.
 - Launched the Marrakech Partnership for Climate Action.

- **2017: COP23, Bonn (Germany)**
 - Countries continued to negotiate the finer details of how the agreement will work from 2020 onwards.
 - First set of negotiations since the US, under the presidency of Donald Trump, announced its intention earlier this year to withdraw from the Paris deal.
 - It was the first COP to be hosted by a small-island developing state with Fiji taking up the presidency, even though it was being held in Bonn.
- **2018: COP 24, Katowice (Poland)**
 - It finalized a “rulebook” to operationalise the 2015 Paris Agreement.
 - The rulebook covers climate financing facilities and the actions to be taken as per **Nationally Determined Contributions (NDC)**.
- **2019: COP25, Madrid (Spain)**
 - It was held in **Madrid (Spain)**.
 - **There were no concrete plans** regarding the growing climatic urgency.

- **Target Setting for Carbon Emissions:**

- **English:** India is preparing to finalize carbon dioxide emission intensity targets for select industries before the 29th Conference of Parties (COP) in Baku, Azerbaijan, next month.
- **हिंदी:** भारत अगले महीने अज़रबैजान के बाकू में होने वाले 29वें पार्टियों के सम्मेलन (COP) से पहले चुनिंदा उद्योगों के लिए कार्बन डाइऑक्साइड उत्सर्जन तीव्रता लक्ष्यों को अंतिम रूप देने की तैयारी कर रहा है।

- **Compliance Carbon Market:**

- **English:** The targets are part of creating a "compliance" carbon market, requiring industries to keep emissions within set limits or buy credits from others with surplus.
- **हिंदी:** इन लक्ष्यों का उद्देश्य "अनपालन" कार्बन बाजार का निर्माण करना है, जिसमें उद्योगों को उत्सर्जन निर्धारित सीमाओं के भीतर रखना होगा या अधिक उत्सर्जन क्रेडिट वाली कंपनियों से क्रेडिट खरीदना होगा।

- **Emission Intensity:**

- **English:** Emissions intensity refers to the amount of carbon dioxide emitted per unit of production, with industries like aluminum, cement, iron, and steel expected to come under this framework.

- **हिंदी:** उत्सर्जन तीव्रता उत्पादन की प्रति इकाई उत्सर्जित कार्बन डाइऑक्साइड की मात्रा को दर्शाती है, और एल्यूमीनियम, सीमेंट, लोहा, और इस्पात जैसे उद्योग इस ढांचे के अंतर्गत आएंगे।

-
- **Perform, Achieve, and Trade (PAT) Scheme:**
 - **English:** India's emission caps are expected to build on the Perform, Achieve, and Trade (PAT) Scheme, where industries meet energy-efficiency targets.
 - **हिंदी:** भारत के उत्सर्जन कैप प्रदर्शन, उपलब्धि, और व्यापार (PAT) योजना पर आधारित होंगे, जहां उद्योग ऊर्जा दक्षता के लक्ष्य पूरे करते हैं।

- **Implementation Timeline:**

- **English:** The compliance market for carbon is set to launch in the financial year 2025-26, covering high-emission sectors such as cement, fertilizer, and petroleum refineries.

- **हिंदी:** कार्बन के लिए अनुपालन बाजार वित्तीय वर्ष 2025-26 में शुरू होने की उम्मीद है, जिसमें सीमेंट, उर्वरक, और पेट्रोलियम रिफाइनरियों जैसे उच्च-उत्सर्जन क्षेत्र शामिल होंगे।

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- **National Steering Committee:**
 - **English:** The National Steering Committee for the Indian Carbon Market, led by the Ministry of Environment and the Ministry of Power, oversees the functioning of this market.
 - **हिंदी:** भारतीय कार्बन बाजार के लिए राष्ट्रीय संचालन समिति, पर्यावरण मंत्रालय और ऊर्जा मंत्रालय द्वारा संचालित, इस बाजार के कामकाज की देखरेख करेगी।

IN THE SEMIFINAL Badoni powers India-A to an easy victory over Oman



Ayush Badoni shone with a 27-ball 51 as India-A centered to a six-wicket win over Oman in a semi-final date with Afghanistan A in the ACC Emerging Asia Cup in Muscat on Wednesday. The scores: Oman 140/5 (Mohd Nadeem 41) just to India-A 146/4 in 15.2 overs (Badoni 51).

Gambhir comes out in support of Rahul

Amol Karhadkar
PUNE

The format doesn't matter. Even the team that he represents doesn't matter, at times. But K.L. Rahul keeps drawing anonymous fans' wrath all the time.

But the team's head coach stood behind the enigmatic batter like a rock.

"Social media does not matter one bit. You don't pick players on social media or for that matter even what the experts are saying," said Gambhir, when asked about Rahul being criticised from all quarters, especially on social media.

"What the team management thinks and what the leadership group thinks is very important. Ultimately every one is judged, international cricket is about being judged." Despite being plagued with various injuries, Rahul's recent Test form is not ordinary. A total of 339 runs in 10 innings at 37.67 over the last 12 months isn't bad to write about.

But the fact that other contenders are knocking on the door means Rahul is running out of time before boarding a plane to Australia high on confidence.

"I feel he is batting really well. I think he had a decent knock in Karnataka (vs Bangladesh), obviously on a difficult wicket. He has the capability of scoring big runs and that is why he is being backed," Gambhir said.

PILING IT ON Raza sizzles as Zimbabwe registers highest total in T20I history



Zimbabwe posted the highest-ever team total in the history of T20 Internationals by amassing a monumental 344 for four against Zambia, with skipper Sikandar Raza hammering an unbeaten 133 (63b, 74b, 154b), before winning by 280 runs in a ICC Men's T20 World Cup Sub-Regional Qualifier in Nairobi on Wednesday.

STAYING ALIVE Mehidy, Jaker Ali's gritty knocks keep Bangladesh afloat against SA



Mehidy Hasan Miraz (87 batting, pic) and Jaker Ali (58) helped Bangladesh to an 81-run lead over South Africa before bad light brought an early finish to day three of the first Test on Wednesday. The scores: Bangladesh 106 in 40.1 overs & 283/7 vs SA 106 in 41.8 overs. Miraz 87 batting, Jaker Ali 58, Rabada 4/35 vs S, Africa 308 in 88.4 overs.

OFF THE MARK U Mumba picks up first points of the season; Thalaivas beat Paltan



Anirudh Zafar's fine performance helped U Mumba defeat Gujarat Giants 33-27 in a Pro Kabaddi League fixture at the Gachibowli Indoor Stadium in Hyderabad on Wednesday. U Mumba picked up its first points of the season with this win. In the second match of the day, Tamil Thalaivas downed Puneri Paltan 35-30.

Middle-order spot and Pune track the talk of the town

India will have to choose between Rahul and Sarfaraz as Gill comes back into the packed batting line-up; both teams will need to come up with the right combination as spin is predicted to play a bigger role in the second Test

NZ IN INDIA

Amol Karhadkar
PUNE

"We will be closed from 1p.m. to 4p.m. It's a board that many shops display in the old city. The erstwhile pensioner's paradise may have evolved into a student city and an IT hub but the good old joke about Pune's still draws a wide smile.

As Rahul Sharma's team drive down almost 30km from the eastern end of the city to the Maharashtra Cricket Association's Stadium on the outskirts over the next five days, they will know that they will have to be on their toes for every single ball to keep the series alive.

Bouncing back Being bowled out for a high score and still maintaining its enviable series record at home is even more familiar in the recent past. Thrice in the last seven years has India lost the series-opener — against Australia in 2017 and versus England in 2021 and 2024 — and yet ended up lifting the trophy. This time around India will be wary,



Good tidings: Gambhir will be pleased with Kohli getting back among the runs and Jurel stepping up to don the big gloves when there was a crisis in the first Test. K. NARAYAN/ICC

but not overly concerned or defensive, going into the crunch game.

Besides misreading the conditions, India's combination in Bengaluru also raised eyebrows. It resulted in Washington Sundar — who is in excellent form in the Ranji Trophy — being

to replace Mohammed Siraj with Akash Deep as Jasprit Bumrah's new-ball partner.

Most importantly, it's the middle-order batter's slot that is going to be the talk of the town. Shubman Gill's unavailability in Bengaluru resulted in K.L. Ra-

hul and Sarfaraz Khan both getting game-time. With Sarfaraz grabbing the opportunity with both hands and Rahul being unable to impress in both innings, it will be interesting to see if the team management goes with form or preferred choice.

Sarfaraz, after spending an additional day with his newborn boy, battled for almost two hours at the stadium on Wednesday. He will be keeping his fingers crossed to help the team cause after smashing 150 in the second essay last week.

Coming off a historic win in the Garden City, New Zealand will face a selection conundrum, primarily due to the nature of the 22-yard strip.

Cut to Bengaluru and New Zealand's specialist batters took a cue from Rachin Ravindra and negated the turn by dancing down the wicket. While not saying it was a planned attack, New Zealand captain Tom Latham stated that reading the conditions will be the key during the second Test.

"It's a fine balance in terms of how each individual wants to approach their batting, each individual has a certain way of going about things. For us it's about trying to recognise the situation as best we can, and play accordingly," Latham said on

It's about recognising the situation and playing accordingly, feels Latham



Update: Latham expects New Zealand to carry the first Test confidence into the second. K. NARAYAN/ICC

Amol Karhadkar
PUNE

Wednesday. "Rachin, the way he played throughout that whole innings was outstanding, but you take the situations of some of the partnerships that he was involved in, the way he played was really important."

"He put the foot down a little bit, played a little bit more attacking at certain stages, and then obviously psyching up a little bit of pressure at times as well."

"We are going to have a completely different surface here than what we got in Bengaluru, so it's guys trying to apply their plan as best they can."

A hurting Women in Blue will look to bring the high-flying White Ferns down to earth

INDIA VS NZ WOMEN

P.K. Ajith Kumar
AHMEDABAD

There was this tall, athletic woman from Auckland one came across on a chilly, windy afternoon at Wimbledon last week. Maree, in London to visit her daughter, has played competitive cricket back home, and she was talking, with a tinge of disappointment, about New Zealand's underachievement despite producing champions like Martin Crowe.

Maree said to be a happy woman now — after that Super Sunday for New Zealand cricket.



Task cut out: The Indians will have to bring their A game against New Zealand. S. K. NARAYAN/ICC

At Bengaluru, the men won a Test match for the first time in India in 36 years. A few hours later, across the Arabian Sea at Dubai, the women won the T20 World Cup, for the first time ever.

If the Arabian nights provided memories of a li-

feetime for New Zealand's female cricketers, they were a nightmare for their Indian counterparts. The Women in Blue failed to make the semifinals.

Their campaign had begun on the wrong foot, losing to New Zealand. It would prove costly in the end, as the Kiwis edged past India in the group and entered the last four.

Harmjanpreet Kaur's women have a chance for immediate revenge. They

hundred and three fifties. And Kerr is still in a mood to hurt the Indians more. She was the player of the final and of the series at the T20 World Cup. The 24-year-old leg-spinning all-rounder also has the WPL experience. As has captain Sophie Devine, whose explosive batting could worry any attack.

The Indian bowlers will also have to contend with Suzie Bates, New Zealand's

other hard-hitting veteran. The likes of Renuka Singh, Radha Yadav and Deepthi Sharma have a task on their hands.

In skipper Harmjanpreet Kaur, Smriti Mandhana, Shafali Verma and Jemimah Rodrigues, there is class in the Indian batting line-up, though Richa Sharma will be missed. She is taking her school examinations.

Richa's teammates face a sterner test.

Team wants to leave the T20 WC disappointment behind, says Muzumdar

P.K. Ajith Kumar
AHMEDABAD

Amol Muzumdar is glad to be back on a ground he has been seeing since his childhood. He expects the ball to come into his hands on the bat on Thursday, when India takes on New Zealand in the first women's ODI.

"We practised on the centre pitch and it looked a good one," the Indian coach said on Wednesday. "This is a well-fought series against the New Zealand women and the players are looking forward to it."

Looking back at India's disappointing campaign at the recent T20 World Cup, Muzumdar said the team wanted to leave behind what happened there, but the same, we should not forget that we won 3-0 against South Africa, he said on the eve of the first ODI.



Muzumdar: VJAY SONEJI

"I want to congratulate the New Zealand team," he said. "They will be confident after their win, but this is a different series and different venue as well."

The first priority Meanwhile, New Zealand skipper Sophie Devine said she has to think about her

team qualifying for another World Cup, of the ODI variety. She admitted that the first priority was booking a ticket for next year's World Cup, which India is hosting.

"This is a massive series for us, so we see qualification points are still on the table. It is always going to be a challenge playing in India in their conditions as well. So we're really excited about that challenge. We've got a great group and obviously building on the momentum that we have been able to create from the World Cup."

Devine said winning the T20 World Cup in Dubai last Sunday was the highlight of her career so far. "This and the Commonwealth Games bronze medal have been two special moments for me," she said. "The last two memorable weeks have been pretty memorable."

PILING IT ON

Raza sizzles as Zimbabwe registers highest total in T20I history



ICC

▲ Zimbabwe posted the highest-ever team total in the history of T20 Internationals by amassing a monumental 344 for four against Gambia, with skipper Sikandar Raza hammering an unbeaten 133 (43b, 7x4, 15x6), before winning by 290 runs in a ICC Men's T20 World Cup Sub-Regional Qualifier in Nairobi on Wednesday.

Risk-based capital framework by 2025, says Irda chief

Key PAC meeting today, Sebi chief likely to appear

CEO says no quick fix as Boeing losses balloon

NEW DELHI, THURSDAY, OCTOBER 24, 2024

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SENSEX: 80,081.98 ▼ 138.74 NIFTY: 24,435.50 ▼ 36.60 NIKKEI 225: 38,104.86 ▼ 307.10 HANG SENG: 20,760.15 ▲ 261.20 R/₹: 84.08 ▼ 0.01 ₹/₹: 90.66 ▲ 0.28 BRENT: \$75.30 ▼ \$0.74 GOLD: ₹78,387 ▲ ₹478

IN THE NEWS

GOLDMAN CUTS INDIA STOCKS; UBS SAYS 'BUY THE DIP'

ANALYSTS ARE BECOMING more divided on the outlook for India's stock market after an 11-month winning streak. While Goldman Sachs has lowered Indian shares to 'overweight', UBS Global said it's time to 'buy the dip', reports Bloomberg. ■ PAGE 4

GMR BAGS ₹6,300-CR DEBT FUNDING FROM ABU DHABI FUND

ABU DHABI INVESTMENT Authority (ADIA) will invest ₹6,300 crore in structured debt instruments of GMR Infra Enterprises, reports Raghavendra Kamath. ■ PAGE 4

WAAREE ENERGIES' IPO SUBSCRIBED 76.34 TIMES

THE IPO OF Waaree Energies garnered 76.34 times subscription on last day of share sale on Wednesday, helped by strong participation from institutional buyers, reports PTI. ■ PAGE 6

GOVT MAY SCRAP WINDFALL TAX ON CRUDE OIL

THE GOVERNMENT IS mulling scrapping windfall tax on crude oil, said Tanu Kapoor, adviser to the PM on Wednesday, reports Arunima Bharadwaj. ■ PAGE 2

MODI, XI HOLD FIRST BILATERAL IN 5 YEARS Ladakh ice melts as India, China warm up



PM Narendra Modi shakes hands with Chinese President Xi Jinping before their meeting on the sidelines of the BRICS summit in Russia.

Say border peace their top priority

SHUBHAJIT ROY, New Delhi, October 23

Meeting in Russia's Kazan on the sidelines of the BRICS Summit, the two leaders welcomed the agreement between their countries on patrolling along the LAC as part of a process of disengagement and de-escalation.

Continued on Page 7

China investment curbs to stay: FM

FE BUREAU, New Delhi, October 23

RESTRICTIONS ON INVESTMENTS from bordering nations will be retained, finance minister Nirmala Sitharaman said on Tuesday. In what seemed to be a rebuttal of reports that the government is looking to ease curbs on investments from China...

There have been speculations over India easing curbs on Chinese investments, particularly since the Economic Survey 2024 suggested that given the global geopolitical situation, the best way for India to get deeper into global supply chains was through attracting Chinese FDI.

Continued on Page 7

Jio, Allianz in talks for JV

German firm plans to exit Bajaj tie-up

ANTO ANTONY & STEPHAN KAHN, October 23

JIO FINANCIAL SERVICES has held talks with Allianz to set up an insurance partnership in India as the German company seeks to scrap its two existing joint ventures (JVs) in the country, according to people familiar with the matter.

INSURANCE PLANS

Allianz & Jio Financial looking to establish a general insurance and a life insurance company.

Allianz and Jio Financial are looking to establish a general insurance and a life insurance company in India, the people said. The discussions are in early stages and both parties may decide not to proceed with the plan, the people said.

Continued on Page 7

HUL misses estimates; profit down 4% in Q2

VIVEK SUSAN PINTO, Mumbai, October 23

HINDUSTAN UNILEVER (HUL) missed both profit and revenue estimates for the quarter ended September amid demand concerns, notably in urban areas.

DIAGNOSIS: URBAN SLUMP NEW RISK FACTOR

reported a drop of 4% in its standalone net profit to ₹2,612 crore, below Bloomberg estimates of ₹2,688 crore.

HUL will be separating its ice cream business as part of a portfolio restructuring, the company said in a separate filing. This aligns with parent Unilever's plans to hive off its global ice cream business across mar-

REPORT CARD



Continued on Page 7

DEALING A BLOW TO Byju's, the Supreme Court on Wednesday set aside the National Company Law Appellate Tribunal (NCLAT) order that had halted insolvency proceedings against the troubled edtech major after approving its ₹15.9 crore dues settlement with the Board of Control for Cricket in India (BCCI).

Hearing the plea of Byju's US lender Glas Trust, a bench comprising Chief Justice DY Chandrachud and Justices JB Paridwala and Manoj Misra directed the cricket board to deposit the settlement amount with the committee of creditors (CoC).

With the SC verdict, founder and CEO Byju Raveendran and his brother Riju Raveendran will again lose control over Think and Learn and the result on professional will be back at the helm.

Continued on Page 7

Setback for Byju's in SC

Continued on Page 7

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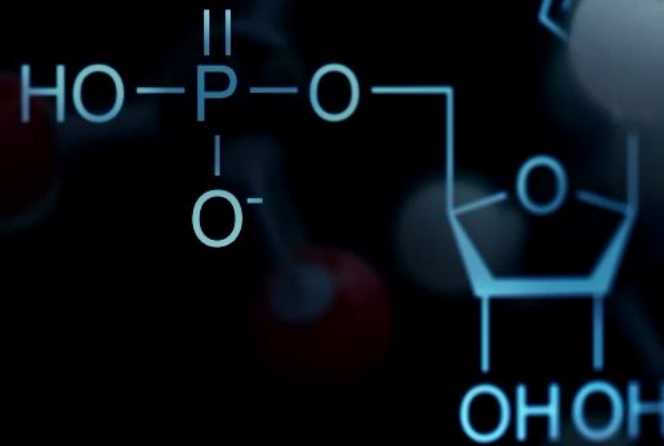
aramco
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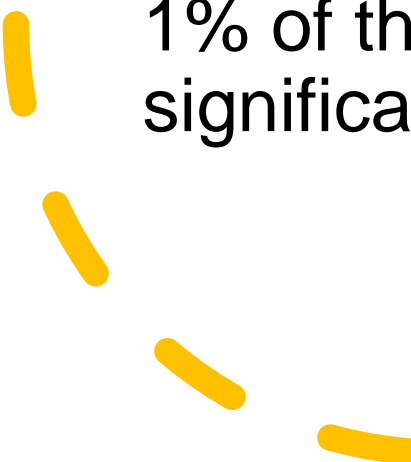
How can reliable access to energy enable economies to grow?

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Aramco is a leading energy and chemicals company with oil and gas production as its primary business.

Cobenfy: New drug for Schizophrenia



- 
- The U.S. Food and Drug Administration (FDA) approved Cobenfy, a new drug for treating schizophrenia, which combines xanomeline and trospium chloride.
 - **Schizophrenia**
 - Schizophrenia is a serious psychiatric disorder affecting about 1% of the population, often leading to social isolation and a significantly reduced life expectancy.
- 

Paranoid Schizophrenia Symptoms

Suspiciousness and a general fear of others' intentions.

Seeing, hearing, or tasting things that others do not.

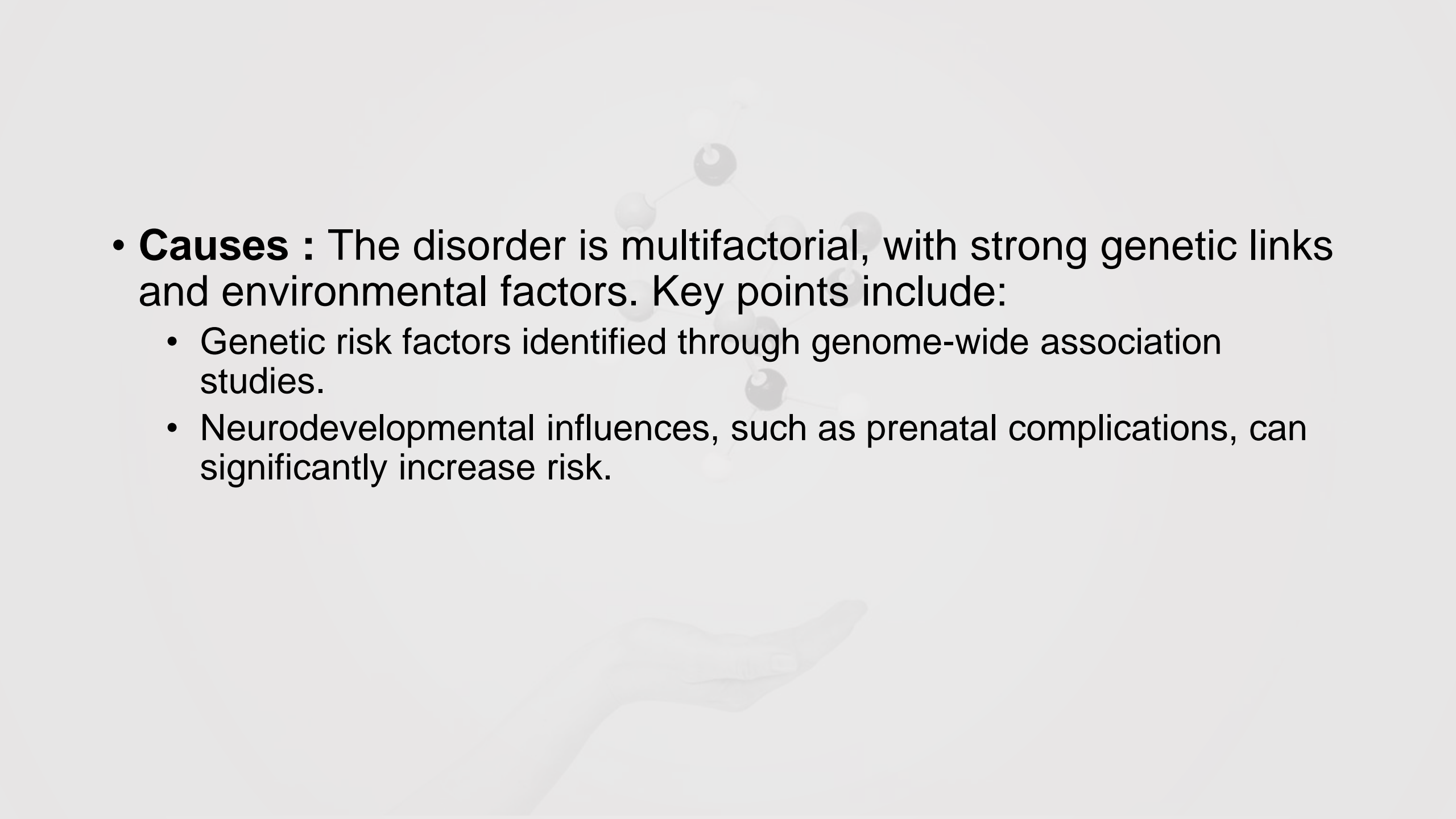
Withdrawing from family or friends.

Difficulty thinking clearly.

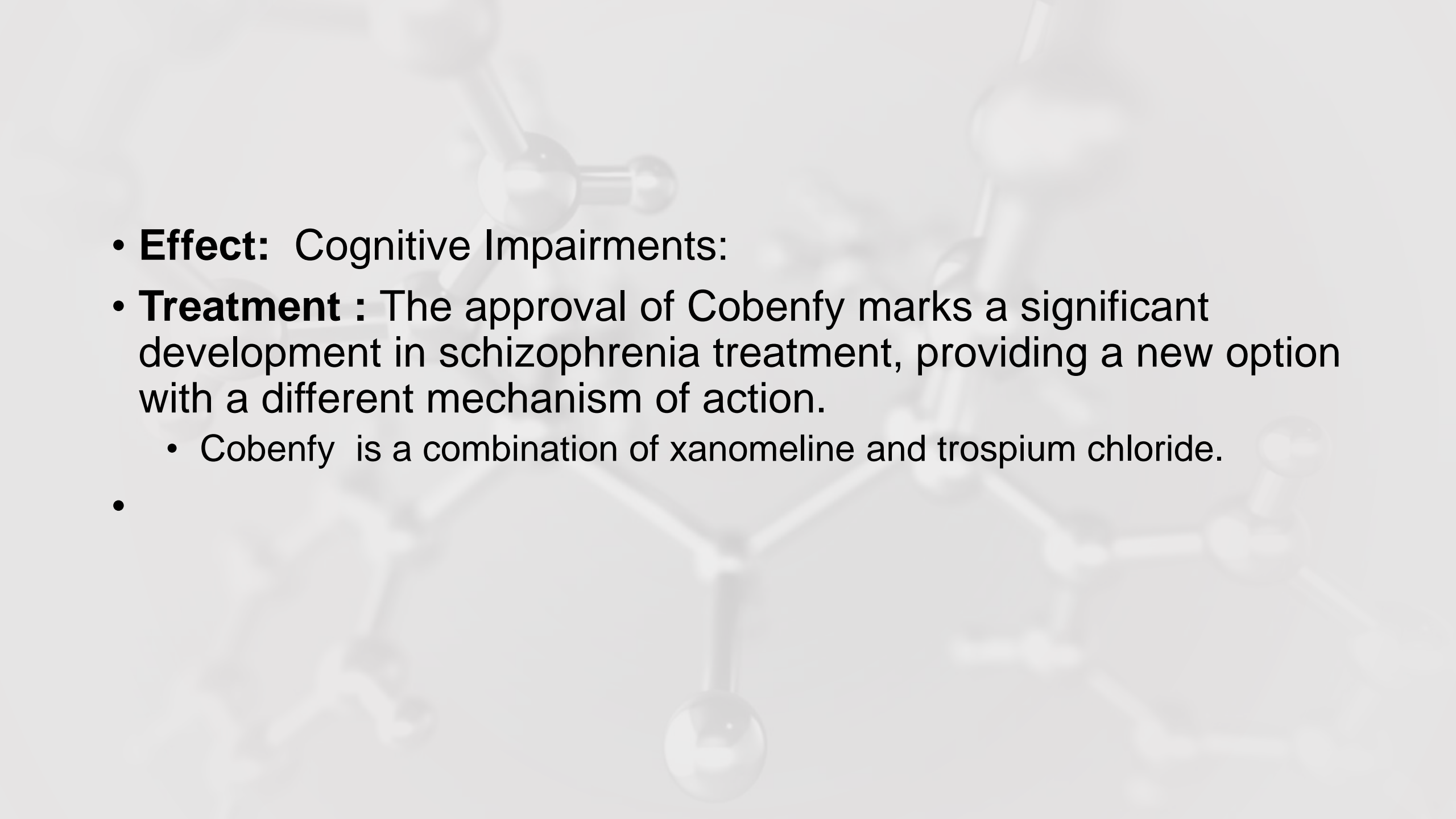
Persistent, unusual thoughts or beliefs.

A significant decline in self-care.



- 
- **Causes** : The disorder is multifactorial, with strong genetic links and environmental factors. Key points include:
 - Genetic risk factors identified through genome-wide association studies.
 - Neurodevelopmental influences, such as prenatal complications, can significantly increase risk.

-
- **Symptoms** typically begin in late adolescence or early adulthood, and include:
 - **Prodromal Symptoms:** Feelings of change, anxiety, social withdrawal.
 - **Clinical Symptoms:** Divided into positive symptoms (delusions, hallucinations), negative symptoms (apathy, reduced emotional expression), and disorganization (thought disorder, inappropriate behavior).

- 
- **Effect:** Cognitive Impairments:
 - **Treatment :** The approval of Cobenfy marks a significant development in schizophrenia treatment, providing a new option with a different mechanism of action.
 - Cobenfy is a combination of xanomeline and trospium chloride.
 -

Xanomeline: A muscarinic receptor agonist potentially beneficial for all schizophrenia symptoms.



Trospium Chloride: An antimuscarinic agent that helps mitigate xanomeline's side effects.

Cobenfy's common side effects include nausea, indigestion, hypertension, tachycardia, and dizziness



A BEAUTIFUL
MIND

Foundational Literacy and Numeracy

- 
- The article discusses the challenges faced by Indian schools in achieving foundational literacy and numeracy (FLN) goals, especially among socioeconomically disadvantaged children.
 - **Key Data Points:**
 - **Foundational Literacy and Numeracy (FLN):** 20% of students in the schools do not achieve FLN by grade 3, this was reduced from 40% earlier.
- 

Socioeconomic context: Over 80% of students in schools come from socioeconomically disadvantaged backgrounds.

Educational impact of poverty: Poverty affects learning outcomes, with students from poor families facing nutritional deficits, less adult care, higher absenteeism due to illness.

-
- Challenges to FLN in India:
 - Impact of poverty: Students from poor families often face malnutrition, lack of healthcare, and absenteeism due to economic demands, which directly impacts their learning.
 - E.g. Many students in rural areas help with family livelihood activities, limiting their school attendance.
 - Resource constraints: Most Indian schools lack adequate resources such as trained teachers, learning materials, and individual attention for students with specific needs.

-
- **E.g.** Government schools in many rural areas suffer from teacher shortages and inadequate infrastructure.

1. **Learning gaps due to absenteeism:** Students from disadvantaged backgrounds often miss school more frequently due to illness, family responsibilities, or other external factors, leading to significant learning gaps.

- **E.g.** Seasonal migration in many states disrupts consistent attendance for children.

1. **Mental health and social exclusion:** Children from marginalized communities often face stress and social exclusion, affecting their ability to focus and perform academically.

-

E.g. Students from Dalit communities often face social discrimination, impacting their learning environment.

Curriculum and Pedagogy: The Indian curriculum often doesn't account for the varied learning needs of students, particularly those who require more time and personalized teaching to grasp basic concepts.

E.g. The standardized curriculum doesn't allow much flexibility for students with learning disabilities or those requiring remedial education.

Word of the day

Jounce:

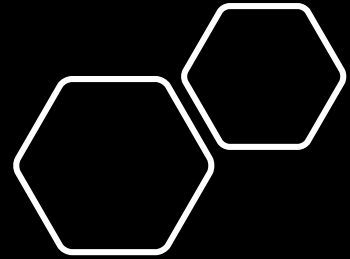
a sudden jarring impact; move up and down repeatedly

Synonyms: shock, jolt, bounce

Usage: *The wagon began to jounce as it went up the hill.*

Pronunciation: newsth.live/jouncepro

International Phonetic Alphabet: /dʒaʊns/



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A group of people are clapping in a dimly lit room. The focus is on the hands and forearms of several individuals, some in the foreground and some blurred in the background. The lighting is soft and moody, with a blueish tint. In the top left corner, there is a solid orange horizontal bar.

Thank you
guys.
