

Daily Current Affairs



जनसत्ता



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Other
newspaper



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The Indian
Express



0
Jansatta



3
Financial
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10 MCQ QUIZ

A dark square graphic with white text and a heart-shaped silhouette of hands. The text is arranged in two paragraphs. The first paragraph reads "Do good for others." and the second paragraph reads "It will come back in unexpected ways." The hands are shown in silhouette, with the fingers pointing towards each other to form a heart shape. The background of the square is dark, and the text is white. The square is centered on a light gray background with faint circular lines.

Do good
for others.

It will
come back
in unexpected
ways.

Delhi • Chandigarh • Bangalore • Hyderabad • Madurai • Kerala • Varanasi • Thiruvananthapuram • Kochi • Mysore • Mangalore • Thiruvallur • Kolkata • Guwahati • Imphal • Bhopal • Lucknow • Cuttack • Patna

MINISTER FACES TROUBLE
Investigate remarks on Constitution: HC
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FAVOURING STATE
Mahayuti, MVA pin hopes on voter turnout
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U.S. regulators to push for sale of Chrome
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How good is social media for democracy?
A newspaper's plan to keep off X sparks debate
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BORDER-GAVASKAR TROPHY
Will India make it a hat-trick of wins?
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INSIDE

'Centre ignoring Kerala's Wayanad fund release plea'
THIRUVANANTHAPURAM
Chief Minister Pinarayi Vijayan told Kerala MPs on Thursday that the Centre had repeatedly ignored the State's request for aid plea for landslides-ravaged Wayanad district. » PAGE 3

Set up courtroom in jail for Yasin Malik, suggests SC
NEW DELHI
The Supreme Court on Thursday orally suggested setting up a courtroom in jail in Delhi for Kashmir separatist Yasin Malik in the face of strong objection raised by the Central Bureau of Investigation to a Jammu court order. » PAGE 6

Rajnath calls for embracing Buddhist doctrine
NEW DELHI
The world should embrace Buddhist doctrines to find solutions to the ongoing conflicts and challenges to the international order, Defence Minister Rajnath Singh said at a regional security conclave in Laos on Thursday. » PAGE 8

40% of displaced in Myanmar are children, says UN
WASHINGTON
Children made up nearly 40% of the more than 3.4 million people in Myanmar displaced by civil war and climate change-driven extreme weather such as Typhoon Yagi causing flooding, the UN Convener, CII TN Information and Communication Technology Panel and vice-president and Regional Head, Tata Consultancy Services, and Santhosh T.G., Secretary, CIO Association, ANHILA @ANHILA FULL COVERAGE: PAGES 4 & 5

Adani indicted in U.S. for bribery, securities fraud

Charges include promising over \$250 mn in bribes to Indian govt. officials to secure solar energy contracts

The DOJ indictment constitutes criminal case; SEC's is civil complaint, if proved, can result in civil penalty

Adani Group denies the allegations of the U.S. regulators, terming them 'baseless'

G. Sampath
NEW DELHI
The U.S. Department of Justice (DOJ) has issued a five-count criminal indictment against Gautam Adani, chairman of the Adani Group, and several of his business associates. The charges include promising more than \$250 million in bribes to Indian government officials to secure solar energy contracts, conspiracies to commit securities fraud, and orchestrating "a multi-billion dollar scheme" to defraud U.S. investors and global financial institutions by giving "false and misleading statements". The indictment was unsealed by the U.S. Attorney's Office for the Eastern District of New York late on November 20. In a parallel move, the U.S. Securities and Exchange Commission (SEC) has also charged Mr. Gautam Adani and Sagar Adani (Gautam's nephew and head of Adani Green Energy), along with Cyril Cabanes, a top executive of Azure Power Global Ltd. (a New Delhi-headquartered renewable energy company that used to be listed on the New York Stock Exchange), with a massive bribery scheme involving Adani Green and Azure Power. In the U.S., it is illegal to make payments to foreign government officials to obtain or retain business. Raising money by misleading investors about corporate governance decisions and hiding the authorisation of bribery practices in company reports are also seen as offences. While the DOJ indictment constitutes a criminal case, the SEC's is a civil complaint, and if proved, could result in a "permanent injunction, a civil penalty, and an officer and director bar". The SEC's complaints were filed in the U.S. District Court for the Eastern District of New York. **Withdraws bond issue** Reacting to the indictment, Adani Green Energy Ltd said on Thursday it was withdrawing a proposed \$600-million bond issue. Shares of Adani Group companies lost about \$27 billion in market value in the domestic markets, led by an over 23% decline in its flagship, Adani Enterprises Ltd. This was the steepest drop in its share value since February 2023, when it was hit by allegations of misdeemeanour and corporate malfeasance levelled by U.S.-based Hindenberg research. The Adani Group denied the allegations of the U.S. regulators, terming them "baseless". In a statement, a spokesperson for the conglomerate said, "As stated by the U.S. Department of Justice itself, the charges in the indictment are allegations and the defendants are presumed innocent unless proven guilty. All possible legal recourse will be sought. The Adani Group has always upheld and is steadfastly committed to maintaining the highest standards of governance, transparency and regulatory compliance across all jurisdictions of its operations." The indictment also charges the defendants with obstructing a Federal Bureau of Investigation (FBI) probe by falsely delaying their participation in the bribery scheme to FBI agents.



Under a cloud: The Adani Group said it would seek all possible legal measures against the indictment. **VIJAY SONI/EL**

'Ex-CM, officials got ₹1,750 crore'

AMARAVATI
The Adani Group paid around ₹1,750 crore in bribes to a former Andhra Pradesh Chief Minister and other officials for a power purchase agreement in 2023, says the U.S. Securities and Exchange Commission. V.S. Jagann Mohan Reddy helmed the government then. The "SEC" has denied the allegations. » PAGE 7

Kenya cancels proposed deals

NAIROBI
Kenya's President William Ruto on Thursday said he has cancelled a multimillion-dollar agreement that would modernise Kenya's main airport in the capital, Nairobi, and energy deals with industrialist Gautam Adani, in the wake of the bribery and fraud indictments by U.S. regulators. » PAGE 8

Under the U.S.'s Foreign Corrupt Practices Act, 1977 (FCPA), it is unlawful to make payments to foreign government officials in a bid to obtain or retain business. The indictment also charges the defendants with obstructing a Federal Bureau of Investigation (FBI) probe by falsely delaying their participation in the bribery scheme to FBI agents.

Brainstorming on AI



A humanoid on stage at the *The Hindu* AI Summit 2024 in Chennai on Thursday. From left are L.V. Navaneeth, CEO, The Hindu Group; Kumar Jayant, Additional Chief Secretary, Department of Information Technology and Digital Services, Government of Tamil Nadu; Suresh Ramani, Convener, CII TN Information and Communication Technology Panel and vice-president and Regional Head, Tata Consultancy Services; and Santhosh T.G., Secretary, CIO Association. **ANHILA @ANHILA FULL COVERAGE: PAGES 4 & 5**

Ukraine claimed on Thursday that Russia launched an intercontinental ballistic missile (ICBM) overnight at a city. If confirmed, it would be the first time Moscow has used such a weapon in the war. Ukraine did not provide any evidence that an ICBM was used in the attack on the central city of Dnipro, apparently armed with conventional warheads. Ukraine President Volodymyr Zelenskyy said a missile used "matched the speed and altitude" of an ICBM.

Russia fires ICBM for first time: Ukraine

Associated Press
BY V
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ICC issues arrest warrants against Netanyahu, Gallant, and Hamas leaders



Serious charges: Benjamin Netanyahu and Yoav Gallant during a press meet in the Korya military base in Tel Aviv in 2023. **SHUTTER**

Associated Press
THE HAGUE
The International Criminal Court issued arrest warrants on Thursday for Israeli Prime Minister Benjamin Netanyahu, his former Defence Minister Yoav Gallant and Hamas officials, accusing them of war crimes and crimes against humanity over their 13-month war in Gaza and the October 7, 2023 attack on Israel, respectively. Mr. Netanyahu also condemned the arrest warrant against him, saying Israel rejects with disgust the "absurd and false actions" in a statement released by his office, he said. "There is nothing more just than the war that Israel has been waging in Gaza." The decision turns Mr. Netanyahu and the others into internationally wanted men. It also likely further isolates them and complicates efforts to negotiate a cease-fire to end the fighting. But its practical implications could be limited since Israel and its major ally, the U.S., are not members of the court and the U.S. has officials who were killed in the conflict.

Consensus on new climate finance goal remains elusive

Jacob Koshy
NEW DELHI
A day before this round of UN climate talks are scheduled to end in Istanbul, developed and developing nations are far from agreeing on a number — still denoted as 'x' in the draft text — that will define the world's new collective quantified goal (NCQG) on climate finance. The NCQG refers to money that will be given by developed countries to help them transition away from the continued use of fossil fuels and curb greenhouse gas emissions. Developing countries say this would cost "trillions of dollars". To this end, developed countries say they have mobilised and transferred \$115 billion in 2021-22 — though developing coun-

tries claim that target has not yet been met — but per the Paris Agreement, a new target above \$100 billion must be agreed upon by 2025. A crucial point that is to be resolved is making a clear distinction between the NCQG and climate finance in general. Climate finance, technically, includes every dollar that is even remotely connected to every aspect of 'climate' and therefore includes profit-making business investments as well. By this metric, there is agreement that global climate finance flows in 2021-2022 increased by 63% compared to 2019-2020, reaching an annual average of \$1.3 trillion. **Finances on finance** According to a contentious paragraph in the current

version of the agreement text made public on Thursday morning, a block of developing countries have submitted that the NCQG must be "x" trillion dollars annually, from 2025 till 2035, to be made available to all developing countries as grants or low-cost loans. Another disagreement is on how much of the money will be from public finance. Of the \$100 billion

that earlier came in, only about \$20 billion was public money, a person close to the negotiators told *The Hindu*. Representatives from several developing countries expressed dissatisfaction at the stale progress. "The document needs to be specific on the structure, quantum, quality, timing and the war that Israel has been waging in Gaza." The decision turns Mr. Netanyahu and the others into internationally wanted men. It also likely further isolates them and complicates efforts to negotiate a cease-fire to end the fighting. But its practical implications could be limited since Israel and its major ally, the U.S., are not members of the court and the U.S. has officials who were killed in the conflict.

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The indictment was unsealed by the U.S. Attorney's Office for the Eastern District of New York late on November 20.

In a parallel move, the U.S. Securities and Exchange Commission (SEC)

has also charged Mr. Gautam Adani and Sagar Adani (Gautam's nephew and head of Adani Green Energy), along with Cyril Cabanes, a top executive of Azure Power Global Ltd. (a New Delhi-headquartered renewable energy company that used to be listed on the New York Stock Exchange), with a massive bribery scheme involving Adani Green and Azure Power.

In the U.S., it is illegal to make payments to foreign government officials to obtain or retain business. Raising money by misleading investors about corporate governance decisions and hiding the authorisation of bribery practices in company reports are also treated as offences.

While the DOJ indictment constitutes a criminal case, the SEC's is a civil complaint, and if proved, could result in a "permanent injunction, a civil pe-



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The SEC's complaints were filed in the U.S. District Court for the Eastern District of New York.

Withdraws bond issue

Reacting to the indictment, Adani Green Energy Ltd said on Thursday it was withdrawing a proposed \$600-million bond issue.

Shares of Adani Group

companies lost about \$27 billion in market value in the domestic markets, led by an over 23% decline in its flagship, Adani Enterprises Ltd. This was the steepest drop in its share value since February 2023, when it was hit by allegations of misdemeanour and corporate malfeasance levelled by U.S.-based Hindenberg Research.

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'Ex-CM, officials got ₹1,750 crore'

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The Adani Group paid around ₹1,750 crore in bribes to a former Andhra Pradesh Chief Minister and other officials for a power purchase agreement in 2021, says the U.S. Securities and Exchange Commission. Y.S. Jagan Mohan Reddy helmed the government then. The YSRCP has denied the allegations. » PAGE 7

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In a statement, a spokesperson for the conglomerate said, "As stated by the U.S. Department of Justice itself, 'the charges in the indictment are allegations and the defendants are presumed innocent unless and until proven guilty.' All possible legal recourse will be sought. The Adani

Kenya cancels proposed deals

NAIROBI

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Group has always upheld and is steadfastly committed to maintaining the highest standards of governance, transparency and regulatory compliance across all jurisdictions of its operations."

The indictment concerns the actions of the defendants between 2020 and 2024. The defendants are Mr. Gautam Adani, Sagar Adani, Executive Direc-

tor of Adani Green Energy, Vineet S. Jain, former CEO of Adani Green Energy, Ranjit Gupta, former CEO of Azure Power Global, Cyril Cabanes, a former managing director at CDPQ, a Canadian pension fund which is also a majority stockholder of Azure Power, Saurabh Agarwal, former managing director of CDPQ India, Deepak Malhotra, former executive of CDPQ, and Rupesh Agarwal, former CEO of Azure Power.

Under the U.S.'s Foreign Corrupt Practices Act, 1977 (FCPA), it is unlawful to make payments to foreign government officials in a bid to obtain or retain business.


The indictment also charges the defendants with obstructing a Federal Bureau of Investigation (FBI) probe by falsely denying their participation in the bribery scheme to FBI agents.



- **. Key Allegations / मुख्य आरोप**

- The U.S. Department of Justice (DOJ) has filed a five-count criminal indictment against Gautam Adani, chairman of the Adani Group, and several of his associates.

- अमेरिकी न्याय विभाग (DOJ) ने अदानी समूह के अध्यक्ष गौतम अदानी और उनके कई सहयोगियों पर पांच आपराधिक आरोप लगाए हैं।



Charges Include / आरोपों में शामिल हैं:

Promising over \$250 million in bribes to Indian government officials to secure solar energy contracts.

- भारतीय सरकारी अधिकारियों को सौर ऊर्जा परियोजनाओं के लिए \$250 मिलियन से अधिक की रिश्वत देने का वादा।
- Conspiring to commit securities fraud.
 - प्रतिभूति धोखाधड़ी की साजिश।
- Operating a “multi-billion dollar scheme” to mislead U.S. investors.
 - अमेरिकी निवेशकों को गुमराह करने के लिए "मल्टी-बिलियन डॉलर योजना" चलाना।
- Giving “false and misleading statements” to hide corporate governance violations.
 - कॉर्पोरेट गवर्नेंस उल्लंघनों को छिपाने के लिए "झूठे और भ्रामक बयान" देना।

Legal Implications / कानूनी प्रभाव

Criminal Charges by DOJ / DOJ के आपराधिक आरोप:

- If proven, these charges could lead to imprisonment for the accused.
 - आरोप साबित होने पर दोषियों को जेल हो सकती है।
- The indictment was filed in the U.S. District Court for the Eastern District of New York.
 - यह मामला न्यूयॉर्क के पूर्वी जिले की जिला अदालत में दर्ज किया गया।

Civil Complaint by SEC / SEC की दीवानी शिकायत:

Penalties under SEC's jurisdiction could include:

- Permanent injunctions against the accused.
 - आरोपियों पर स्थायी निषेधाज्ञा।
- Civil penalties for fraudulent financial practices.
 - धोखाधड़ीपूर्ण वित्तीय प्रथाओं के लिए आर्थिक जुर्माना।

**Specific Individuals and
Companies Implicated /
संलिप्त व्यक्ति और कंपनियां**

Gautam Adani and Sagar
Adani (Adani Group
executives).


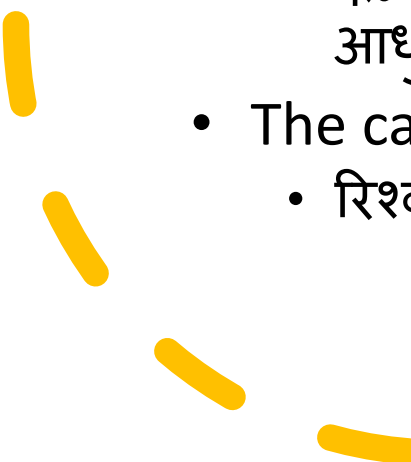
- गौतम अदानी और सागर अदानी (अदानी समूह के अधिकारी)।

Executives from Azure Power
Global Ltd.

- अज्योर पावर ग्लोबल लिमिटेड के अधिकारी।

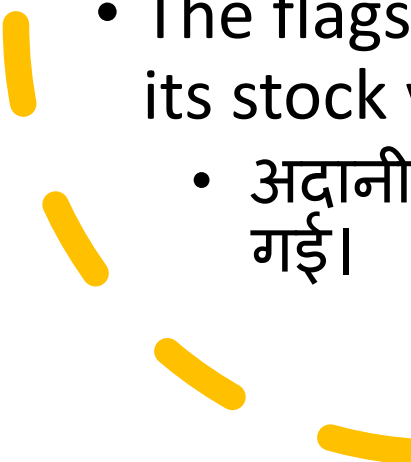
Obstruction of FBI
investigation by providing
false testimonies.



- झूठी गवाही देकर एफबीआई की जांच में बाधा डालने का आरोप।

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- **International Repercussions / अंतरराष्ट्रीय प्रभाव**
 - **Kenya Cancels Proposed Deals / केन्या ने प्रस्तावित समझौते रद्द किए:**
 - Kenya's President William Ruto canceled a multi-million-dollar airport modernization deal in Nairobi involving Adani Group.
 - केन्या के राष्ट्रपति विलियम रुटो ने अदानी समूह के साथ नैरोबी हवाई अड्डा आधुनिकीकरण परियोजना का सौदा रद्द कर दिया।
 - The cancellation followed allegations of bribery and fraud.
 - रिश्वतखोरी और धोखाधड़ी के आरोपों के बाद यह निर्णय लिया गया।
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- **Financial Impact / वित्तीय प्रभाव**

- Adani Group's stock value dropped significantly, losing \$27 billion in market value.
 - अदानी समूह के शेयर मूल्य में भारी गिरावट हुई, जिससे \$27 बिलियन का नुकसान हुआ।
 - The flagship company, Adani Enterprises Ltd., faced a 23% decline in its stock value.
 - अदानी एंटरप्राइजेज लिमिटेड के शेयर मूल्य में 23% की गिरावट दर्ज की गई।
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- **Withdrawal of \$600-Million Bond Issue / \$600 मिलियन के बॉन्ड प्रस्ताव को वापस लिया:**
 - Adani Green Energy Ltd. withdrew its bond issue, citing the ongoing investigation.
 - अदानी ग्रीन एनर्जी लिमिटेड ने चल रही जांच का हवाला देते हुए अपने बॉन्ड प्रस्ताव को वापस ले लिया।
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- **Key Legal Provisions and Context / मुख्य कानूनी प्रावधान और संदर्भ**
 - **Violation of the U.S. Foreign Corrupt Practices Act (FCPA) / अमेरिकी विदेशी भ्रष्ट आचरण अधिनियम (FCPA) का उल्लंघन:**
 - It is unlawful for companies or individuals to pay foreign government officials to obtain or retain business.
 - किसी व्यवसाय को प्राप्त करने या बनाए रखने के लिए विदेशी सरकारी अधिकारियों को भुगतान करना अवैध है।
 - **Corporate Governance Issues / कॉर्पोरेट गवर्नेंस के मुद्दे:**
 - Misleading investors and hiding bribery practices in financial reports are severe violations of U.S. securities law.
 - वित्तीय रिपोर्टों में रिश्वतखोरी को छिपाना और निवेशकों को गुमराह करना अमेरिकी प्रतिभूति कानून का गंभीर उल्लंघन है।

Adani stocks dive, drag Nifty to fresh five-month low

Tuesday's reprieve for Dalal Street when the Nifty-50 snapped its worst streak in 20 months, was short-lived, as an U.S. Court indicts the Adani group on bribery and securities fraud charges

Ashokamithran T.

MUMBAI

Indian stock markets slipped back into the red on Thursday, with the BSE Sensex sliding 0.54% to 77,155.79 points and the broader Nifty-50 hitting a fresh five-month low, after bribery and securities fraud charges figured in a U.S. Court indictment against Adani group promoter Gautam Adani and others.

The group's flagship company Adani Enterprises crashed 23.4% closing at ₹2160 a share. Adani Green Energy, the company named in the New York Eastern district court indictment that was unsealed on November 20, indictment fell 18.95% to ₹1145 a share.

Adani Total Gas dipped

Tragic Thursday

Adani Group stocks tumbled sharply with flagship firm Adani Enterprises dropping the hardest

Company	Stock price dip
Adani Enterprises	23.44%
Adani Energy Solution	20%
Adani Green	18.95%
Adani Ports and SEZs	13.23%
Ambuja Cements	12.66%
Adani Total Gas	10.38%
Adani Wilmar	10%
Adani Power	9.62%
ACC Cements	7.99%



Source : NSE

10.4% to ₹602 per share, while Adani Energy Solutions fell 20% and closed at ₹697.25 apiece on the National Stock Exchange. Adani Ports and Special Economic Zones plummeted 13.23% to nearly ₹1,119 per stock, and Adani Pow-

er Limited stocks fell 9.62% to ₹473 apiece.

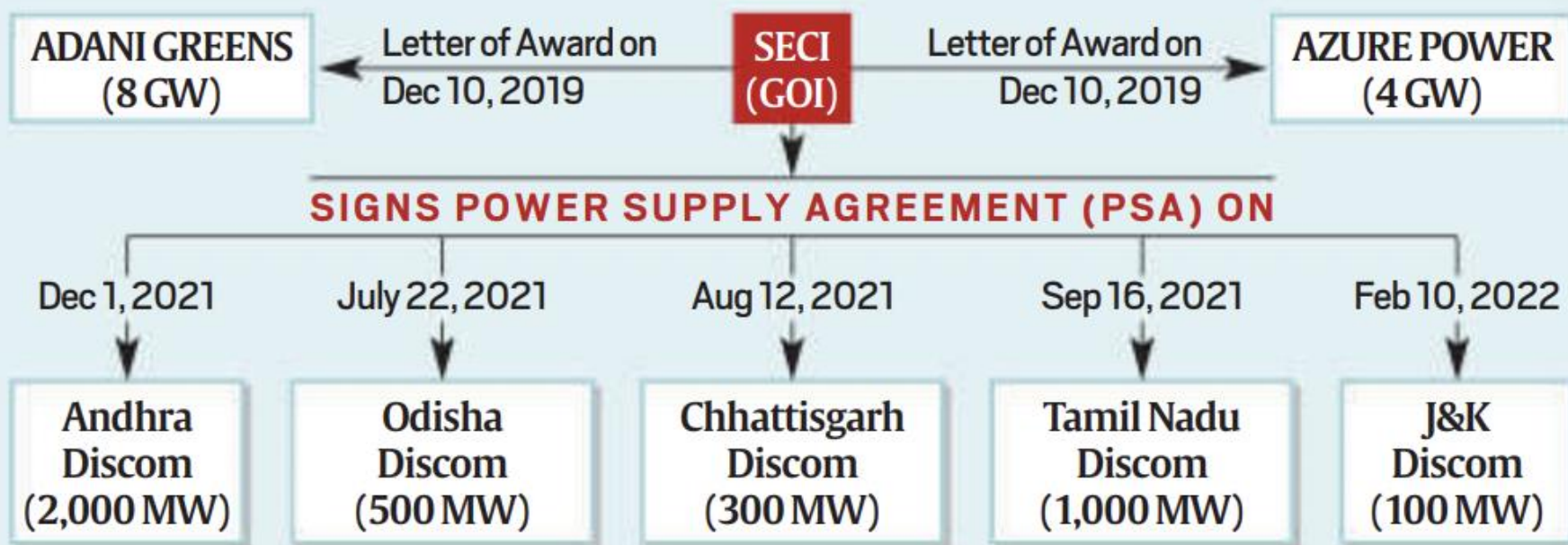
The apples to airports conglomerate's consumer goods stock Adani Wilmar also took a beating closing around ₹295 a share, 10% below the previous trading session. The stocks of ce-

ment companies acquired by the Adani group, including ACC and Ambuja cements, also felt the pain. ACC Ltd fell 8% closing at ₹2011 and Ambuja Cements Ltd at ₹480, 12.6% below the previous close.

The Nifty-50 fell 0.72% to close at 23,349.9 points, with SBI Life Insurance (-3.15%) and State Bank of India (-2.75%) hit the most after the Adani group flagship and its ports entity.

"Indian stock indices experienced a significant decline today, pressured by bribery charges against Gautam Adani, which further weakened already fragile investor sentiment amid unfavourable global conditions," remarked Devarsh Vakil, HDFC Securities' deputy head of retail research, on the broad-based meltdown.

THE 'BRIBERY SCHEME', ACCORDING TO THE INDICTMENT



DEC 10, 2019: Adani Green & Azure get SECI contracts to supply 8 GW & 4 GW, respectively

DEC 25, 2020: Adani Green & Azure agree to price reductions in contract

JULY 22, 2021: SECI signs PSA with Odisha discom for 500 MW, allegedly after a bribe of



“hundreds of thousands of dollars”

AUG 2021: Gautam Adani meets Jagan on Andhra not inking a PSA with SECI

SEPT 12, 2021: Sagar Adani meets Jagan

DEC 1, 2021: Andhra enters into PSA with SECI for 7,000 MW, allegedly after a bribe of ₹1,750 crore

Between July 22 and December 1, 2021, SECI entered into PSAs with Chhattisgarh and Tamil Nadu, in addition to Andhra Pradesh and Odisha

TOP 5 FCPA SETTLEMENTS

The Foreign Corrupt Practices Act (FCPA) is a powerful tool in preventing corporations from bribing foreign officials. Since the law's passage in 1977, the Department of Justice (DOJ) and the Securities and Exchange Commission (SEC) have pursued some of their largest recoveries. Here are the largest five.



GOLDMAN SACHS

In October 2020, **Goldman Sachs** settled charges that it paid over \$1 billion in bribes to high-level officials in Malaysia and the UAE to obtain lucrative business contracts. As a result, it was forced to pay \$1.6 billion to the US government—a \$1.2 billion to the Department of Justice and \$400 million to the SEC—as well as an additional \$1.3 billion to the UK, Singapore, and elsewhere.

In March 2023, Roger Ng, a former managing director of Goldman Sachs, was convicted and sentenced to 10 years in prison for bribery and related crimes. His boss and the former chairman of Goldman's Southeast Asia division, Tim Leissner, also pleaded guilty.

ERICSSON

In December 2019, **Ericsson** settled charges that it engaged in a years-long bribery scheme to win contracts from state entities in Africa and Asia. According to court documents, the company paid \$62 million in bribes to leaders in Djibouti, China, Vietnam, Indonesia and Kuwait to reap hundreds of millions of dollars in illicit profits. Ericsson subsequently falsified its business records to hide its scheme from US authorities. The company was forced to pay over \$1 billion to the US government: \$520 million to the DOJ and \$540 to the SEC.

In March 2023, Ericsson's troubles resurfaced and the company paid an additional \$206-million fine.

MOBILE TELESYSTEMS

In March 2019, the Russian telecommunications company Mobile TeleSystems pled guilty to laundering and issuing \$865 million in bribes to officials in Uzbekistan. As a result, the company paid \$850 million to the US government: \$750 to the DOJ and \$100 million to the SEC.

SIEMENS AG

In December 2008, Siemens AG pled guilty to corruption and falsifying business records in Argentina, Venezuela and Bangladesh, eventually paying \$800 million in fines to the US government: \$450 to the DOJ and \$350 to the SEC.

ALSTOM SA

In December 2014, Alstom SA pled guilty to a years-long scheme involving tens of millions of dollars in bribes to officials in Indonesia, Taiwan, Saudi Arabia, Egypt, and the Bahamas. In total, the DOJ estimates that Alstom paid more than \$75 million to obtain \$4 billion in contracts around the world (with a net profit of approximately \$300 million). Alstom SA had to pay \$772 million to the US government through the DOJ.

Consensus on new climate finance goal remains elusive

Jacob Koshy

NEW DELHI

A day before this round of UN climate talks are scheduled to end in Baku, developed and developing nations are far from agreeing on a number – still denoted as ‘x’ in the draft text – that will define the world’s new collective quantified goal (NCQG) on climate finance.

The NCQG refers to money that will be given by developed countries to developing nations to help them transition away from the continued use of fossil fuels and curb greenhouse gas emissions. Developing countries say this would cost “trillions of dollars”.

To this end, developed countries say they have mobilised and transferred \$115 billion in 2021-22 – though developing coun-

tries claim that target has not yet been met – but per the Paris Agreement, a new target above \$100 billion must be agreed upon by 2025.

A crucial point that is to be resolved is making a clear distinction between the NCQG and climate finance in general. Climate finance technically includes every dollar that is even remotely connected to some aspect of ‘climate’ and therefore includes profit-making business investments as well. By this metric, there is agreement that global climate finance flows in 2021-2022 increased by 63% compared to 2019-2020, reaching an annual average of \$1.3 trillion.

Fissures on finance

According to a contentious paragraph in the current



Susana Muhamad, Environment Minister of Colombia with Denmark Climate Minister Lars Aagaard in Baku. AP

version of the agreement text made public on Thursday morning, a block of developing countries have submitted that the NCQG must be ‘x’ trillion dollars annually, from 2025 till 2035, to be made available to all developing countries as grants or low-cost loans. This money must be provided not only to help countries meet their na-

tionally determined contributions but also buffer against existing threats of climate change and compensate for climate damage that has already taken place. The NCQG should also reflect contributions by developed countries on the basis of their historical contribution to existing carbon concentrations in the atmosphere as well as

their per capita GDP, they said.

Another version of this paragraph, ostensibly proposed by developed countries, removes the mention of ‘grants and loans’ and says that the ‘x’ trillion dollars, to be given annually to developing countries by 2035, can be made through all finance sources. A final text is expected to choose between one of these interpretations or may find a middle ground that is acceptable to both groups.

“Then there’s also a dispute on what proportion of the fund will be made available to the LDCs (the 47 Least Developed Countries) and the SIDS (Small Island Developing States). Another disagreement is on how much of the money will be from public finance. Of the \$100 billion

that earlier came in, only about \$20 billion was public money,” a person close to the negotiations told *The Hindu*.

Representatives from several developing countries expressed dissatisfaction at the state of progress.

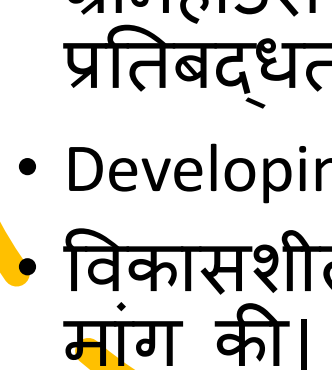
“The document needs to be specific on the structure, quantum, quality, timeframe, access, transparency and review. The goal for mobilisation needs to be \$1.3 trillion,” Union Environment Secretary Leena Nandan said in a statement. “Expansion of the contributor base, reflection of conditional elements such as macroeconomic and fiscal measures, suggestion for carbon pricing– all are contrary to the mandate for the goal. NCQG is not an investment goal.”

- **Key Issue / मुख्य मुद्दा**

- Developed and developing nations are struggling to finalize the new global collective quantified goal (NCQG) on climate finance.
- विकसित और विकासशील देशों के बीच जलवायु वित्त पर नया वैश्विक सामूहिक परिमाण लक्ष्य (NCQG) तय करने में मतभेद है।

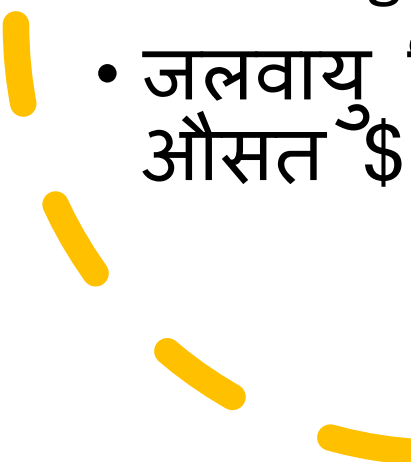



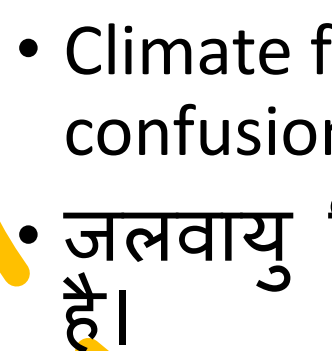
- **NCQG Overview / NCQG का अवलोकन**

- Refers to financial commitments from developed countries to help developing nations transition away from fossil fuels and reduce greenhouse gas emissions.
 - विकसित देशों द्वारा विकासशील देशों को जीवाश्म ईंधन से दूर जाने और ग्रीनहाउस गैस उत्सर्जन को कम करने में मदद के लिए वित्तीय प्रतिबद्धताओं का उल्लेख।
 - Developing nations demand trillions of dollars to meet climate goals.
 - विकासशील देशों ने जलवायु लक्ष्यों को पूरा करने के लिए खरबों डॉलर की मांग की।
- 



- **Progress in Climate Finance / जलवायु वित्त में प्रगति**

- Developed countries claim to have mobilized \$115 billion in 2021-22.
 - विकसित देशों ने 2021-22 में \$115 बिलियन जुटाने का दावा किया।
 - Climate finance flows increased by 63% compared to 2019-2020, reaching an average of \$1.3 trillion annually.
 - जलवायु वित्त प्रवाह 2019-2020 की तुलना में 63% बढ़ा, वार्षिक औसत \$1.3 ट्रिलियन तक पहुंचा।
- 

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- **Distinction Between NCQG and General Climate Finance / NCQG और सामान्य जलवायु वित्त के बीच अंतर:**
 - NCQG must focus solely on grants or loans to help developing countries transition.
 - NCQG को विशेष रूप से अनुदान या ऋण पर केंद्रित होना चाहिए।
 - Climate finance includes profit-making investments, creating confusion.
 - जलवायु वित्त में लाभकारी निवेश शामिल हैं, जिससे भ्रम उत्पन्न होता है।
- 



- **Allocation of Funds / धन का आवंटन:**

- Disagreement on how much money should go to the Least Developed Countries (LDCs) and Small Island Developing States (SIDS).

- सबसे कम विकसित देशों (LDCs) और छोटे द्वीप विकासशील राज्यों (SIDS) को कितना धन दिया जाना चाहिए, इस पर मतभेद।



- Of the \$100 billion annually pledged earlier, only \$20 billion was actual public funding.



- पहले प्रतिवर्ष वादा किए गए \$100 बिलियन में से केवल \$20 बिलियन सार्वजनिक धन था।

Proposed Framework / प्रस्तावित ढांचा:

Developing countries propose that NCQG should provide 'x' trillion dollars annually from 2025 to 2035, in the form of grants or low-cost loans.

विकासशील देशों ने प्रस्ताव दिया कि 2025 से 2035 तक प्रतिवर्ष 'x' खरब डॉलर अनुदान या कम लागत वाले ऋण के रूप में दिए जाएं।

Developed countries suggest removing terms like “grants and loans” and using all available finance sources.

विकसित देश “अनुदान और ऋण” जैसे शब्दों को हटाने और सभी वित्तीय स्रोतों का उपयोग करने का सुझाव देते हैं।

Developing Countries' Concerns / विकासशील देशों की चिंताएं

NCQG must:

- Buffer against existing climate threats.
- वर्तमान जलवायु खतरों का मुकाबला करने के लिए सुरक्षा प्रदान करनी चाहिए।
- Compensate for climate damage already incurred.
- पहले हुए जलवायु नुकसान की भरपाई करनी चाहिए।
- Include historical contributions of developed countries to carbon emissions.
- विकसित देशों के कार्बन उत्सर्जन में ऐतिहासिक योगदान को शामिल करना चाहिए।

Call for Clarity and Structure / स्पष्टता और संरचना की मांग

The final text must specify the:

- Structure, quantum, quality, and timeframe of climate finance.
- जलवायु वित्त की संरचना, मात्रा, गुणवत्ता और समयसीमा को स्पष्ट करना चाहिए।
- Goals for mobilization need to reach \$1.3 trillion annually.
- जुटाव के लक्ष्य को \$1.3 ट्रिलियन वार्षिक तक पहुंचाने की आवश्यकता।

Expanding the contributor base and conditional elements (e.g., fiscal measures) are contentious issues.

योगदानकर्ता आधार का विस्तार और सशर्त तत्व (जैसे वित्तीय उपाय) विवादास्पद मुद्दे हैं।

Next Steps / अगले कदम

Negotiations continue to bridge the gap between developed and developing countries.

विकसित और विकासशील देशों के बीच अंतर को पाटने के लिए बातचीत जारी है।

A middle-ground agreement on acceptable terms is expected to emerge.

स्वीकार्य शर्तों पर समझौते की संभावना है।

IN BRIEF



Double Olympic triathlon champion Alistair Brownlee retires

Double Olympic champion Alistair Brownlee of England announced his retirement from triathlon at the age of 36 on Thursday. Brownlee won gold medals in London in 2012 and Rio de Janeiro in 2016, with his younger brother, Jonny, making the podium on both occasions. He was also world champion in 2009 and 2011, and a four-time European champion.

Lakshya sails into the quarterfinals, Sindhu exits

Lakshya Sen progressed to the quarterfinals with a straight-game win, but PV Sindhu's campaign ended in the second round of the China Masters Super 750 badminton tournament in Shenzhen on Thursday.

**The results: Second round: Men: Lakshya Sen bt Rasmus Gemre (Den) 21-8, 21-18. Doubles: Sawitakarn Jiamrueang & Chong Shetio bt Rasmus Klaer & Frederik Sogard (Den) 21-19, 21-15.
Women: Yoo Jia Min (Kor) bt PV Sindhu 21-16, 17-21, 21-23; Natasuki Hidara (Jpn) bt Anupama Upadhyaya 21-7, 21-14; Supanida Katthong (Tha) bt Malika Basund 21-8, 21-9.
Doubles: Liu Sheng Shu & Tan Ning (Chn) bt Treasa Jolly & Gayatri Gopi Chand 21-16, 21-11.**

Vaidehi knocks out third seed Jia-Jing Lu in Caloundra event

Qualifier Vaidehi Chaudhari beat third seed Jia-Jing Lu of China 6-1, 6-2 in the first round of the \$40,000 ITF women's tennis tournament in Caloundra, Australia, on Thursday. Vaidehi also made the quarterfinals in partnership with Shrivalli Bhamidipaty.

**The results: \$20,000 Challenger, Yokohama: Doubles: Ryuki Matsuda & Rio Noguchi (Jpn) 6-3, 6-2.
\$40,000 ITF men, Las Vegas: Pre-quarterfinals: Gregor Rambogier (Aut) bt Parth Aggarwal 6-3, 6-2; Robert Trombich (Ger) bt Vishwadev Gade 6-0, 6-0; Ching Duhon bt Luke Crisp (Aus) 6-7(5), 2-0 (retired); Victor Pingret (Fra) bt Shubhanshu Namini 6-4, 6-4. Post-qualifier: Pingret (Fra) 6-3, 5-7, 7-6; Parth Aggarwal bt Patrick Oplustil (Cze) 3-6, 7-5, 6-2.**

**\$40,000 ITF women, Caloundra: First round: Cho Onyu (Kor) bt Shrivalli Bhamidipaty 6-3, 2-6, 6-2; Vaidehi Chaudhari bt Jia-Jing Lu (Chn) 6-1, 6-2; Aditi Bains bt Lily Taylor (Aus) 6-3, 6-3. Doubles: Pre-quarterfinals: Shrivalli & Vaidehi bt Gabriela Da Silva Fick & Alexa Panayiotou (Aus) 6-4, 7-6(3).
\$25,000 ITF women, Santo Domingo, Dominican Republic: Second round: Victoria Rodriguez (Mex) bt Saumya Vigi 6-0, 6-0.
\$15,000 ITF women, Monastir: Pre-quarterfinals: Marhede Lotfia (Fra) bt Zeel Desai 6-3, 6-3.**

Bihar to host Khelo India Youth Games in April, 2025

After successfully conducting the Women's Asian Champions Trophy hockey tournament at Rajshahi, Bihar will host the Khelo India Youth Games (KIYG) in April, 2025. The Khelo India Para Games (KIIPG), which was organised for the first time in New Delhi last year, will also be held in the same State. There will be a gap of 10 to 15 days between KIYG and KIIPG.



Kosovo forfeits Nations League fixture against Romania

UEFA ruled on Wednesday that Kosovo had forfeited its Nations League game in Romania by leaving the pitch in stoppage time and not returning, after hearing pro-Serbia chants. UEFA fined the Kosovo football federation "responsible for the match not being played in full" and said the team would forfeit it 3-0.

Leicester winger Fatawu to miss rest of the season

Leicester winger Abdul Fatawu will miss the rest of the season because of an ACL injury, manager Steve Cooper said on Thursday. The 20-year-old Fatawu was injured while playing for Ghana in an Africa Cup of Nations Qualifier against Angola on Friday. He recently broke into the team at Leicester, which was promoted back to the English Premier League this season.

India will need to drastically improve its shooting when it takes on Qatar

The hosts will be boosted by the return of Amjot, while the visitors are in good form after finishing second in the King Abdullah II International Cup

BASKETBALL
K. Keerthivasan
CHENNAI

Qatar is grooming its team for the future with an eye on the 2027 World Cup, which it will be hosting. Having a host of players in the U19 age category, Qatar, under new coach Hakan Demir, may be short of experience, but it does possess hoopsters with rapid speed and exceptional shooting skills.

In his second stint as India's head coach, Scott Fleming has been focusing on shooting, which India failed miserably in crunch situations in the first two matches of the first window of the FIBA Asia Cup Qualifiers 2025 when it lost to Kazakhstan and Iran.



Prep time: The Indian men's basketball coach Fleming with his wards at a practice session. R. RAVINDRAN

Qatar, too, will be under pressure, having lost its first two matches to Iran and Kazakhstan. India will

qualifiers at the Nehru Indoor Stadium here on Friday.

Fleming has been with the boys since July, getting them to improve their defence and, most importantly, shooting, when it takes on Qatar in a Group E clash in the second window of the

preparation shooting. But if we shoot like I know we're capable of, I think that'll be our strength. And we've got a couple of veterans, big men, who can do that," said the 66-year-old

American. Qatar is in good form, having finished second in the King Abdullah II International basketball cup held in Amman (Jordan) a few days back.

Twenty-one-year-old Indian point guard Pranav Prasad said India is ready for the challenge.

Quite close "The first half against Iran and Kazakhstan in the first window were quite close, which means we can compete against any team. We lost because of lack of experience towards the end of the game. "We will have to win two of the next four matches, including away ties against Qatar and Iran in the third window if we have to qualify for the finals in Saudi Arabia next year," he said.

India, with quite a few experienced players, will be bolstered by the return of 32-year-old forward Amjot Singh, who is coming back from a foot surgery.

Italy regains Billie Jean King Cup

Agency France-Press: MALAGA. Italy won the Billie Jean King Cup for the fifth time as Jasmine Paolini beat Rebecca Sramkova to secure a dominant 2-0 win over Slovakia on Wednesday.

World No. 4 Paolini triumphed 6-2, 6-1 in the second singles rubber to follow low Lucia Bronzetti's 6-2, 6-4 victory against Viktoria Khrancukova. The victory capped a stunning year for Paolini who finished as runner-up at Roland Garros and Wimbledon.



Top of the world: The victorious Italian squad with its big prize. GETTY IMAGES

Australia beats USA, enters the semifinals

DAVIS CUP
Agency France-Press: MALAGA

6-4, 6-4 win over Ben Shelton and Tommy Paul. In the opening clash Australia's Thanasi Kokkinakis edged Shelton 6-1, 4-6, 7-6 (6/4) with a gripping tie-break triumph.

The match-up was the most played in Davis Cup history with this their 48th meeting, with the first in 1905. Australia, which has lifted the trophy 28 times, last won the tournament in 2003 and finished as runner-up in the last two editions.

World No. 4 Taylor Fritz had pulled the US level in the tie by beating Alex de Minaur 6-3, 6-4 in the second singles rubber before Matthew Ebden and Jordan Thompson scored a

Verstappen in sight of exclusive club of four-time F1 champions

LAS VEGAS GP
Agency France-Press: LAS VEGAS

Max Verstappen will become just the sixth man in Formula One history to win four World championship titles if he can see off his friend and rival Lando Norris at the Las Vegas Grand Prix this weekend.



Gambler: Red Bull's Verstappen is likely to play it safe in Vegas to finish ahead of Norris and claim his crown. REUTERS

Red Bull's three-time champion, who ended a 10-race winless drought by storming to victory from 17th on the grid in Brazil three weeks ago, needs only to stay ahead of Norris, or keep the McLaren driver out of the top eight finishers, to retain his crown.

Norris at the Las Vegas Grand Prix this weekend. Red Bull's three-time champion, who ended a 10-race winless drought by storming to victory from 17th on the grid in Brazil three weeks ago, needs only to stay ahead of Norris, or keep the McLaren driver out of the top eight finishers, to retain his crown.

Verstappen, who has won 393, holds a 62-point lead over Norris, on 331, with 60 more points to be won after the Vegas race.

He knows he has no need to gamble as he seeks to join multiple champions Juan Manuel Fangio (five titles), Alain Prost (four), Michael Schumacher (seven), Sebastian Vettel (four) and Lewis Hamilton (seven).

Verstappen can be champion He wins the race He finishes ahead of Norris Norris finishes outside the top eight without claiming fastest lap

Verstappen and finish in the top eight to keep his challenge alive — but with the constructors' title up for grabs, he will race with clear instructions not to take excessive risks after crashing out last year and flopping in Brazil where he finished sixth after starting from pole in a rain-hit race.

McLaren lead Norris to seek a first constructors' title since 1998, will aim to postpone the seemingly inevitable as the F1 circus enters a triple-header finale to the season with races to follow in Qatar and Abu Dhabi on December 1 and 8.

McLaren lead the teams' title race with 593 ahead of Ferrari on 557 and Red Bull on 544. Norris will have to beat

Hamilton thinks positive as end of Mercedes era nears

Agency France-Press: LAS VEGAS

Lewis Hamilton on Wednesday said he had shrugged off deep disappointment after the Sao Paulo Grand Prix and pledged to give his all for Mercedes in his final three races before joining Ferrari.



Looking ahead: Hamilton has put behind the disappointment of Sao Paulo and wants to give his best in Las Vegas. REUTERS

The seven-time world champion admitted he had felt like "not coming back" in a radio reaction at the end of the race in Brazil where he finished 10th but had recovered and now wanted to give his best for "a team I love".

Speaking to reporters ahead of this weekend's Las Vegas Grand Prix, the first of a triple-header on successive weekends, he was asked about a team radio exchange in which he suggested he was ready to contribute to try and great job to all the guys at the moment.

"If this is the last time I got to perform, it was a shame it wasn't great (out 0 am) grateful for you."

In the moment, that's how I felt, like I didn't really want to leave. I was in a close contest, both teams will rely on their second drivers Oscar Piastri of McLaren and Sergio Perez of Red Bull as they attempt to fend off Ferrari's challenge led by Charles Leclerc, who took pole last year and finished second.

off those feelings. "Honestly, I feel in the best place. I've been at my best, mentally, and considering how I did the last race was I think that says enough. "I've been around this game for a long time. There's been so many things that are sad about me. "I'm still here, still fighting and I'm going to continue to push HAMILTON

ly want to come back after that weekend," he explained. "In the heat of the moment for sure, I would much rather be on the beach and chilling. And I don't need to do this, but I'm here, I love this job and I'm going to give it my all in these last few races and finish strong. "That was always the plan."

In candid mood, he told Sky Sports he had shaken

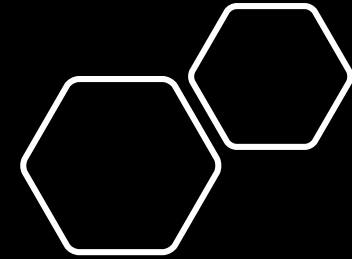
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Bihar to host Khelo India Youth Games in April, 2025

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Khelo India Youth Games are the annual national level multidisciplinary grassroots games in India held in January or February for two categories, namely under-17 years school students and under-21 college students.

Every year best 1,000 kids will be given an annual scholarship of ₹5 lakh (US\$6,000) for 8 years to prepare them for the international sporting events

Khelo India Winter Games

Edition	Year	Host(s)		Participation	Sports	Gold	1st Team				2nd Team				3rd Team			
																		
I	2020	Leh	Gulmarg	955 athletes (649 men & 306 women)	17	49	 Jammu and Kashmir				 Services				Uttarakhand			
		25 February	7–11 March				26	29	21	76	8	6	7	21	5	2	6	13
II	2021	Leh	Gulmarg	1,375 athletes	14	27	 Jammu and Kashmir				 Karnataka				 Maharashtra			
		26 February – 2 March					11	18	5	34	5	0	4	9	3	3	2	8
III	2023	Gulmarg		More than 1,500 athletes	11	106	 Jammu and Kashmir				 Maharashtra				Himachal Pradesh			
		10 February – 14 February					26	25	25	76	18	8	6	27	10	14	7	31
IV	2024	Leh	Gulmarg	More than 500 athletes	7	42	 Services				 Karnataka				 Maharashtra			
		2–6 February	21–25 February				10	5	6	21	9	2	0	11	7	8	7	22

FOR POWER CONTRACTS, PAID BRIBES, LIED TO
investors & banks to raise billions of dollars: Indictment

ENERGY FIRM AZURE ACCUSED OF COLLUSION; YSRCP
denies wrongdoing, says regulator approved deal

US Govt indicts Gautam Adani, alleges Rs 2,000-cr bribes to 'Indian officials'

Baseless, denied: Group; indictment alleges Adani met then Andhra CM before power deal

AGGARWALIA & ANCHAL MAGAZINE
NEW DELHI, NOVEMBER 21

US PROSECUTORS in New York indicted Adani Group Chairman Gautam S. Adani, his nephew Sagar Adani and six others on Wednesday for allegedly offering Rs 2,029 crore (US \$265 million) in bribes to Indian government officials for securing

Adani shares plunge by up to 23%, Group scraps issue of \$600-mn bond

ENS ECONOMIC BUREAU
MUMBAI, NOVEMBER 21

SHARES OF Adani Group companies plummeted by up to 23 per cent Thursday and the group scrapped its \$600-million bond issue after US prosecutors indicted Adani Group Chairman Gautam S. Adani and seven others for allegedly offering Rs 2,029 crore in

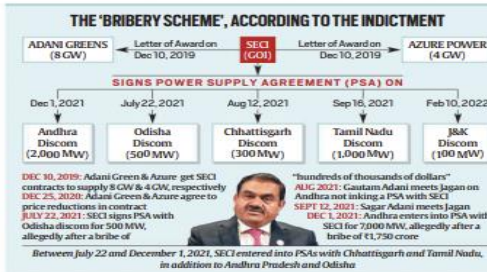
BUSINESS AS USUAL

By UNNY



"Lucrative solar energy supply contracts" with state electricity distribution companies.

CONTINUED ON PAGE 2



Rahul says arrest Adani, PM protecting him; Cong damaging economy: BJP

EXPRESS NEWS SERVICE
NEW DELHI, NOVEMBER 21

THE INDICTMENT OF Adani Group chairman Gautam Adani by prosecutors in the US for allegedly offering Rs 2,029 crore in bribes to Indian government officials triggered a political firestorm Thursday with leader of Opposition Rahul Gandhi demanding Adani's immediate ar-



Rahul Gandhi in New Delhi, Thursday, Anil Sharma

rest and alleging that Prime Minister Narendra Modi was "protecting" him. The ruling BJP, in turn, accused the Congress of "attacking the Indian market and trying to take it tank to damage the Indian economy". It said the "matter pertains to the time between July 2021 and February 2022" when "Chhattisgarh, Andhra Pradesh, Tamil Nadu and

CONTINUED ON PAGE 2

Focus on Jagan, but NDA ally TDP treads with caution



Former Andhra CM Y S Jagan Mohan Reddy

SREENIVAS JANYALA & NIKHILA HENRY
HYDERABAD, NEW DELHI, NOVEMBER 21

INDUSTRIALIST GALTAM Adani's indictment in the US, which states that more than 85% of the alleged bribe was given to a top-ranking official in Andhra Pradesh, has drawn a muted response from political parties in power in the state, particularly the ruling Telugu Desam Party (TDP).

According to the indictment, Adani "personally met with Foreign Official 1 in Andhra Pradesh to advance the execution of PSA (power supply agreements) between SECI (Solar Energy Corporation of India) and AP's state electricity distribution companies, including on or about August 7, 2021, on or about September 12, 2021 and on or about November 20, 2021". The "Foreign Official 1",

Army launches probe into allegations of 'ill-treatment' of civilians in Kishtwar

ARUN SHARMA
JAMMU, NOVEMBER 21

THE ARMY on Thursday launched a probe into allegations of "ill-treatment" of civilians during searches for a group of militants by troops in Jammu and Kashmir's Kishtwar district. "Based on specific intelligence of the move of a group of terrorists is being monitored," it added, tagging the Army's Additional Directorate General of Public Information and the Northern Command.

16 Corps, Indian Army, posted on X. "There are some reports on the alleged ill-treatment of civilians during the conduct of the operation. An investigation is being launched to ascertain the facts. Necessary follow-up action will be ensured." "Further move of the group of terrorists is being monitored," it added, tagging the Army's Additional Directorate General of Public Information and the Northern Command. Kishtwar Senior Superintendent of Police Javed Iqbal,

CONTINUED ON PAGE 2

Down Under warms up: Punjabi and Hindi headlines, smiles, chats



SRIRAM VEERA
PERTH, NOVEMBER 21

"HOW IS your kid doing," India's stand-in captain Jasprit Bumrah asks his Aussie counterpart Pat Cummins. They are a few feet and a couple of minutes away from the unveiling of the Border-Gavaskar Trophy that they will be fighting for over five Test matches from Friday at Perth. Cummins is all



Cummins and Bumrah at the Optus Stadium in Perth on Thursday. Express

smiles, and asks the same question to Bumrah, who launches

CONTINUED ON PAGE 2

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हिन्दी माध्यम बैच

जयपुर 18 नवम्बर 18 नवम्बर 19 नवम्बर

सादुप - जॉन्सटाउन बैच 18 नवम्बर 19 नवम्बर

पुणे 8:00 - 11:00 बजे 8:00 - 9:00 बजे

प्रयागराज 19 नवम्बर 19 नवम्बर

दिल्ली 19 नवम्बर 19 नवम्बर

Guyana and Barbados to confer top honours to PM

New Delhi: Guyana and Barbados are set to confer their top awards to PM Modi. The presentation of the awards will be made during the Prime Minister's current visit to Guyana. Guyana will confer its highest national award, 'The Order of Excellence' on PM Modi, while Barbados will honour him with the prestigious 'Honorary Order of Freedom of Barbados'. Dominica had earlier announced its highest National Award, "Dominica Award of Honour", for PM Modi. It was meant a recognition of his contributions to Dominica during the Covid-19 pandemic and his dedication to strengthening the partnership between India and Dominica.

Earlier, Nigeria too felicitated the Prime Minister with the Grand Commander of the Order of the Niger (GCON).

This made PM Modi the second foreign dignitary to receive this honour. Queen Elizabeth is the only other foreign dignitary who was awarded the GCON, in 1969. This takes the tally to 19 international awards which have been conferred on the Prime Minister in the last 10 years. Earlier Prime Minister Modi arrived in Georgetown, Guyana and was received at the airport by President Irfan Ali and PM Mark Phillips. TNN

India slips to 10th, but on high climate performers list: Report

Ranked 31st In '14, India Entered Top 10 In 2019

Baku: India slipped from 7th rank a year ago to 10th in the latest Climate Change Performance Index, but the country along with the UK (6th) are the only G20 nations on the high-performers list, showed an annual report released on the sidelines of COP29 on Wednesday.

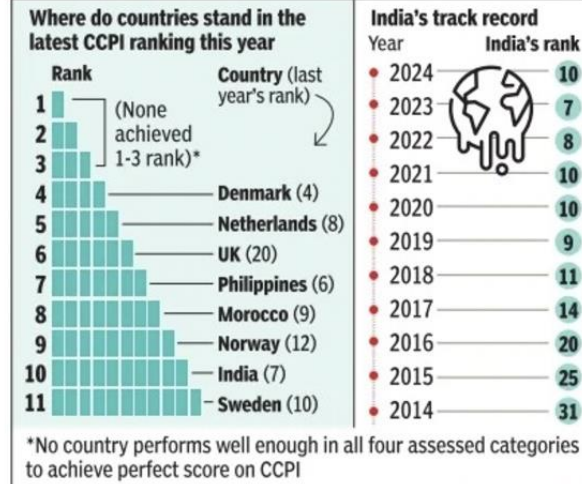
Despite the drop, India remains on the list of top 10 high-performing countries for the sixth year in a row. India, which ranked 31st in 2014, entered the top 10 in 2019.

Denmark, the Netherlands and the UK take the lead as fourth, fifth and sixth rankers with the top three



ranks remaining vacant like the previous years in the absence of a perfect score to any country. The world's biggest emitter China ranks 55th and the second biggest, US, remains at 57th position—they are among very low performers, according to the 20th edition of CCPI, released jointly by Germanwatch, NewClimate Institute, and CAN In-

INDIA IN TOP 10 FOR SIXTH YEAR



CCPI uses a standardised framework to compare climate performance of 63 countries and the EU, which together account for over 90% of global greenhouse gas emissions

ternational.

The four last-placed countries are Iran, Saudi Arabia, last year UN climate talks host UAE and Russia — ranked 67, 66, 65 and 64, respectively. "All four are among the largest oil and gas producers worldwide. The share of renewables in their energy mix is lower than 3%. These countries show no sign of departing from fossil fuels as a business model," the report, which assessed the progress made by the largest emitters globally, said.

CCPI uses a standardised framework to compare the

climate performance of 63 countries and the EU, which together account for over 90% of global greenhouse gas (GHG) emissions. The climate mitigation performance of countries is assessed in four categories: GHG emission, renewable energy, energy use, and climate policy.

India has got a high ranking in GHG emission and energy use categories, medium in climate policy, and low in renewable energy. "While India is the most populous country, it has relatively low per capita emissions and low energy use," the report said.

Developing countries stick to demand of \$1.3 trillion

Baku: As the new text diluting differences on the post-2025 climate finance goal continues to elude negotiators at COP29, different developing countries' groups on Wednesday stuck to their demand of \$1.3 trillion a year, amid opposition to this figure by developed nations.

With rich nations eager to expand contributor base beyond developed countries, Bo-

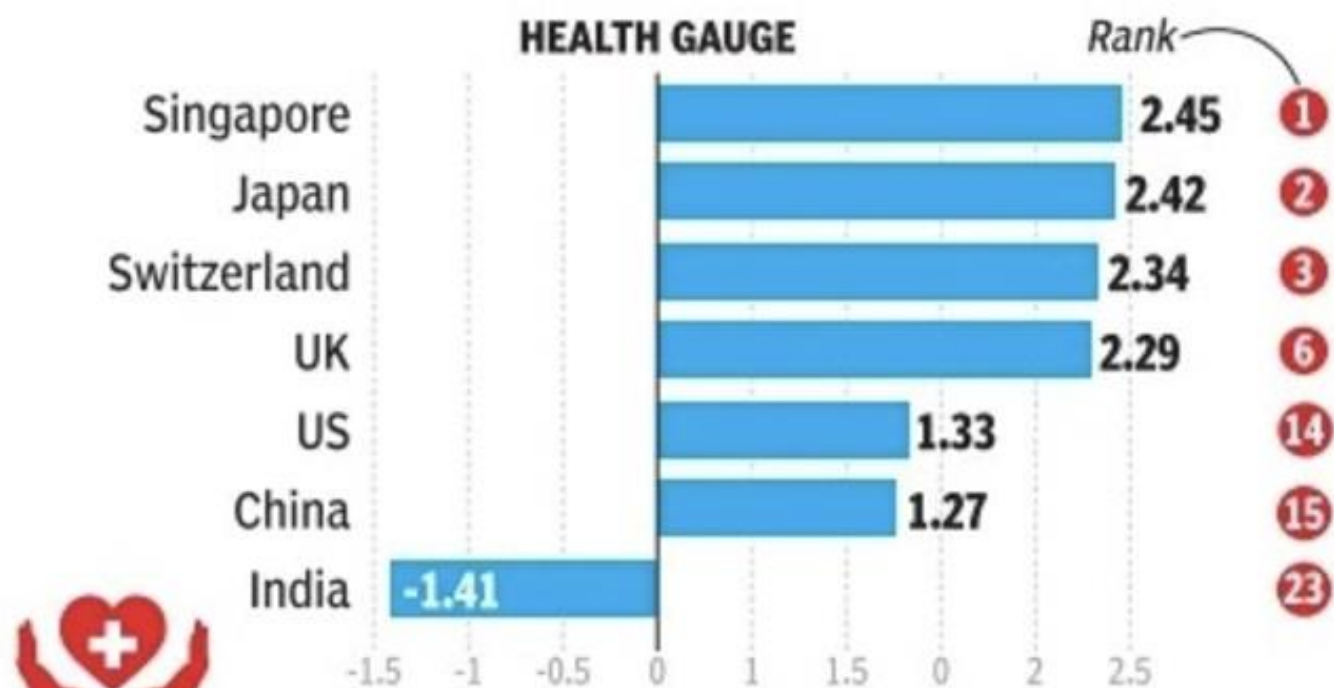
RICH NATIONS OPPOSE

livian negotiator Diego Pacheco, speaking on behalf of Like Minded Developing Countries (LMDC), said the developed countries are trying to shift their own responsibility on to developing countries, which is in violation of the Paris Agreement.

"We are not here to renegotiate the Paris Agreement. The discussions on NCQG cannot be used to change the Paris Agreement. That is a super red line for us," he said. India and China are also part of LMDC group. The new text on finance, called New Collective Quantified Goal (NCQG), is expected late Wednesday night or on Thursday.

India ranks 23rd out of 24 countries on health parameters

American investor and hedge fund manager Ray Dalio has developed a health gauge based on indicators such as life expectancy, pollution exposure, and homicide rates. Higher scores indicate greater value. In this gauge, India ranks 23rd out of 24 countries.



Source: The Great Powers Index: 2024 by Ray Dalio



Jaisalmer to get first camel rescue & research centre

Vimal Bhatia | TNN

Jaisalmer: In response to the declining camel population in Rajasthan, the state administration has proposed to set up India's first Camel Rescue and Research Centre in Jaisalmer through private partnership. Representatives from Taco Organisation, a Vedanta Group subsidiary, alongside state animal husbandry officials, conducted surveys across Jaisalmer district to evaluate suitable locations and assess camel populations for the planned 100-acre facility.

Deputy director in the animal husbandry department, Umesh Ji Warantigwar, said camels that sustain injuries in road and railway accidents lack proper medical facilities, often resulting in their deaths. The establishment of this first rescue centre will provide essential life-saving services.

The centre will focus on disease prevention, particularly sarra and mange, through vaccination programmes and medical care. The facility will provide sanctuary for camels, support their caretakers, and maintain modern medical equipment and rescue vehicles. The centre will conduct free treatment camps, community training, and rehabilitation programmes to ensure animal welfare.

Jaisalmer was selected over Barmer due to its larger camel population and greater need. Several sites, including Degray Oran, were considered. The assessment team engaged with local communities to understand the centre's necessity and current camel demographics.

.....

Delhi's Khan Market India's priciest retail street, ranked 22nd globally


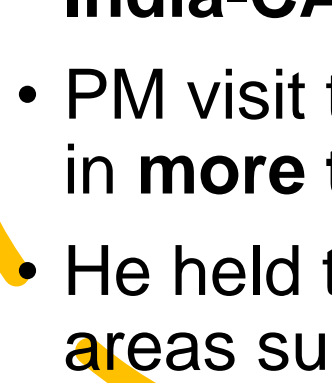
DELHI'S KHAN MARKET has once again solidified its status as a retail hotspot, emerging as the most expensive retail market in India and retaining the 22nd spot in the global ranking of main street markets with 7% year-on-year (YoY) growth in its rentals, according to a report released by Cushman & Wakefield, a real estate consultancy firm.

Rank	City	Market/submarket
22	New Delhi	Khan Market
29	New Delhi	Connaught Place
31	Gurugram	Galleria Market
34	Mumbai	Linking Road
35	Kolkata	Park Street
39	Mumbai	Fort/Fountain South
40	Mumbai	Kemps Corner in South
41	Bengaluru	Brigade Road
42	Bengaluru	Vittal Mallya Road
43	Pune	MG Road
48	Hyderabad	Banjara Hills



India – CARICOM Summit



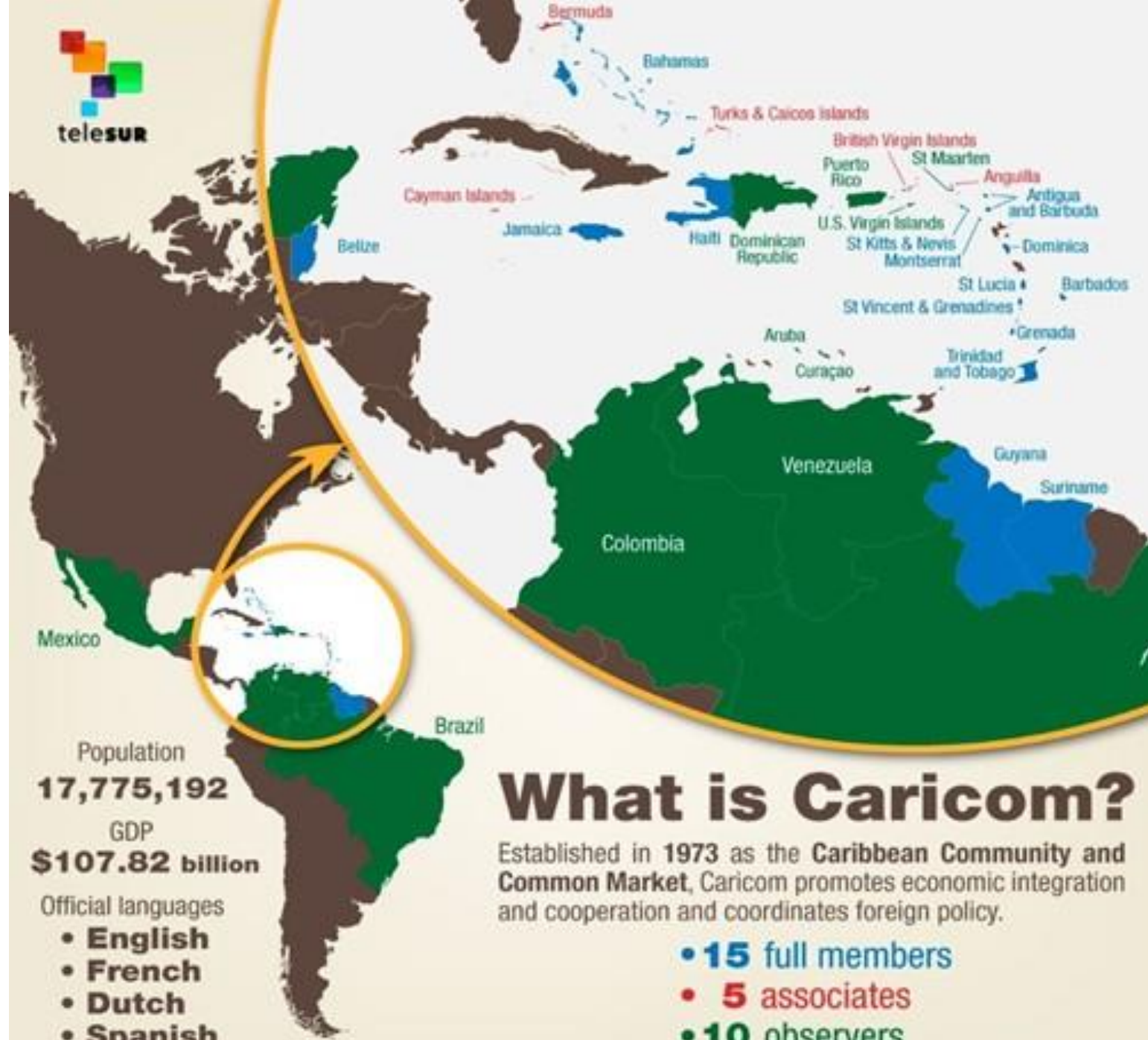
- 
- Prime Minister Narendra Modi **proposed seven key pillars** to strengthen ties between India and 'CARICOM' (Caribbean Community).
 - **About**
 - The PM joined the Caribbean partner countries for the **second India-CARICOM Summit in Guyana.**
 - PM visit to Guyana is the **first visit** by an Indian head of State in **more than 50 years.**
 - He held talks with the Caribbean partner countries, focusing on areas such as **trade, technology, and tourism, among others.**
- 



CARIBBEAN COMMUNITY (CARICOM)



- ✓ Antigua & Barbuda
- ✓ **The Bahamas ****
- ✓ Barbados
- ✓ Belize
- ✓ Dominica
- ✓ Grenada
- ✓ Guyana
- ✓ Haiti
- ✓ Jamaica
- ✓ St. Kitts and Nevis
- ✓ Saint Lucia
- ✓ St. Vincent and the Grenadines
- ✓ Suriname
- ✓ Trinidad and Tobago



Population
17,775,192

GDP
\$107.82 billion

Official languages

- **English**
- **French**
- **Dutch**
- **Spanish**

What is Caricom?

Established in 1973 as the **Caribbean Community and Common Market**, Caricom promotes economic integration and cooperation and coordinates foreign policy.

- **15** full members
- **5** associates
- **10** observers

CARICOM

Established: It was formed in **1973** with the signing of the **Treaty of Chaguaramas**.

- It is the **oldest surviving integration movement** in the developing world.
- The Treaty was later revised in 2002 to allow for the eventual establishment of a single market and a single economy.

Members: Caricom is a grouping of **21 countries** including **15 member states** and **six associate members**.

- From the Bahamas in the north to Suriname and Guyana in South America, CARICOM comprises states that are **considered developing countries**.

India's First Indigenous Antibiotic, Nafithromycin

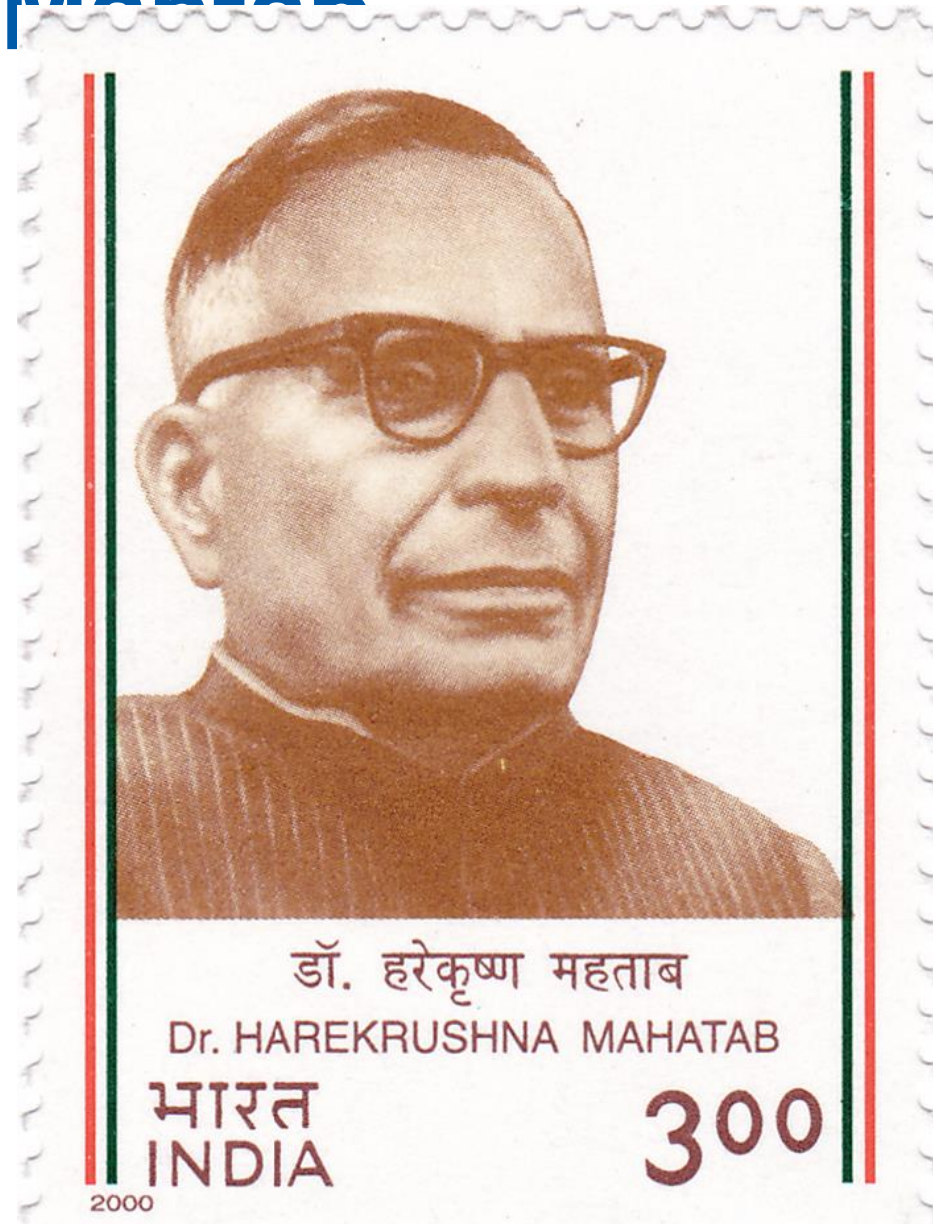




India has launched Nafithromycin, the country's first indigenously developed antibiotic targeting antimicrobial resistance (AMR).

Development: It is Developed with support from the Biotechnology Industry Research Assistance Council (BIRAC) and brought to market by Wockhardt under the name Miqnaf.

- The development of Nafithromycin took 14 years of research and an investment of ₹500 crore, with clinical trials conducted in the U.S., Europe, and India.

125th Birth Anniversary of Dr. Harekrushna Mahatab



- 
- The Inauguration of the 125th Birth Anniversary Celebration of **Dr. Harekrushna Mahtab** is held in New Delhi.
 - **About**
 - **Birth:** Dr. Harekrushna Mahtab, also known as “**Utkal Keshari,**” was born on 21 November 1899, in Agarpara, **Odisha.**
 - **He was a multifaceted leader** in Indian history, known as a freedom fighter, politician, historian, writer, social reformer, and journalist.
- 

He was deeply influenced by figures like Swami Vivekananda, Ramkrishna Paramhansa and Mahatma Gandhi.

Political life

He actively participated in events such as the **Non-Cooperation Movement, Salt Satyagraha** etc.

He was arrested multiple times for his activism and was **instrumental in the integration of Odisha into the Union of India.**

Dr. Harekrushna Mahtab was the last Prime Minister of the princely state and served as **Chief Minister** in independent India.

He also served as the **Union Minister for Commerce and Industry** and was elected to the **Lok Sabha** unopposed in **1962**.

“Waves” OTT Platform

-
- Prasar Bharati, India's public broadcaster, launched its OTT platform "Waves" during the opening ceremony of the International Film Festival of India (IFFI) 2024.



- **Developer:** Prasar Bharati, under the Ministry of Information and Broadcasting.
- **Launch Event:** Inaugurated at IFFI 2024.
- **Tagline:** “Waves – Family Entertainment Ki Nayi Lehar.”

Languages and Content: Offers content in 12+ languages, including Hindi, English, Tamil, Konkani, and Assamese. Features infotainment, gaming, education, and shopping.

Live Channels: Streams 65 live TV channels, including “Mann Ki Baat” and Ayodhya’s Prabhu Shriram Lalla Aarti.

$$F = G \frac{m_1 m_2}{d^2}$$

$$\phi(x) = \frac{1}{\sqrt{2\pi\sigma}} e^{-\frac{(x-\mu)^2}{2\sigma^2}}$$

$$i\hbar \frac{\partial}{\partial t} \psi = \hat{H} \psi$$

$$F - E + V = 2$$


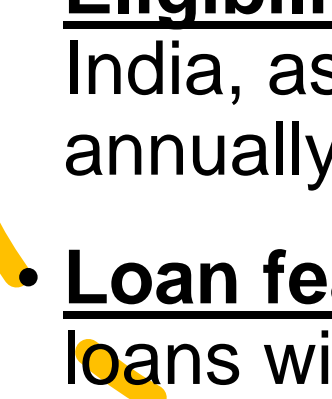
PM Vidyalaxmi Scheme

$$\frac{\partial^2 u}{\partial t^2} = c^2 \frac{\partial^2 u}{\partial x^2}$$

$$\frac{df}{dt} = \lim_{h \rightarrow 0} \frac{f(t+h) - f(t)}{h}$$

On November 6, 2024, the Union Cabinet approved PM Vidyalaxmi, a Central Sector Scheme aimed at providing financial support to meritorious students pursuing higher education.

The scheme offers collateral-free and guarantor-free loans to cover tuition fees and related expenses for students admitted to select quality institutions ranked by the National Institutional Ranking Framework (NIRF).

- 
- **About PM Vidyaxmi Scheme:**
 - **Objective:** To provide financial assistance to meritorious students, eliminating financial constraints in accessing quality higher education.
 - **Eligibility:** Available to students admitted to top 860 HEI in India, as per NIRF rankings, covering over 22 lakh students annually.
 - **Loan features:** Offers collateral-free, guarantor-free education loans with a user-friendly, digital application process
- 

-
- **Credit guarantee:** Government provides a 75% credit guarantee on loans up to ₹7.5 lakhs, supporting banks in loan expansion.
 - **Interest subvention:** For families with an annual income up to ₹8 lakhs, a 3% interest subvention is provided on loans up to ₹10 lakhs. Full interest subvention is available to students with family incomes up to ₹4.5 lakhs under the PM-USP scheme.
 - **Complementary schemes:** Supplements existing schemes like CSIS and CGFSEL under PM-USP, offering comprehensive support for technical and professional courses in approved HEIs.

Top 10 MCQ from today's session

- **The U.S. Department of Justice (DOJ) filed a five-count criminal indictment against Gautam Adani and his associates.**

- Under which act were these charges filed?

1. U.S. Patriot Act

2. U.S. Foreign Corrupt Practices Act (FCPA)

3. U.S. Securities Act

4. Anti-Money Laundering Act

- अमेरिकी न्याय विभाग (DOJ) ने गौतम अदानी और उनके सहयोगियों के खिलाफ पांच आपराधिक आरोप दायर किए। ये आरोप किस अधिनियम के तहत लगाए गए हैं?

1. अमेरिकी पैट्रियट अधिनियम

2. अमेरिकी विदेशी भ्रष्ट आचरण अधिनियम (FCPA)

3. अमेरिकी प्रतिभूति अधिनियम

4. मनी लॉन्ड्रिंग रोधी अधिनियम

- **Kenya canceled the airport modernization deal with the Adani Group.**

- What was the reason for this cancellation?

- 1.Environmental concerns

- 2.Allegations of bribery and fraud

- 3.Political instability

- 4.Economic constraints

- केन्या ने अदानी समूह के साथ हवाई अड्डा आधुनिकीकरण सौदा रद्द कर दिया। इस रद्दीकरण का कारण क्या था?

- 1.पर्यावरणीय चिंताएँ

- 2.रिश्वतखोरी और धोखाधड़ी के आरोप

- 3.राजनीतिक अस्थिरता

- 4.आर्थिक बाधाएँ

- **The new global collective quantified goal (NCQG) on climate finance focuses on financial commitments from developed to developing nations.**
- What is the primary objective of NCQG?
 1. Increase fossil fuel consumption
 2. Provide financial aid for transitioning away from fossil fuels
 3. Promote industrial investments
 4. Reduce global population

- जलवायु वित्त पर नया वैश्विक सामूहिक परिमाण लक्ष्य (NCQG) विकसित से विकासशील देशों के लिए वित्तीय प्रतिबद्धताओं पर केंद्रित है। NCQG का मुख्य उद्देश्य क्या है?
 1. जीवाश्म ईंधन की खपत बढ़ाना
 2. जीवाश्म ईंधन से दूर जाने के लिए वित्तीय सहायता प्रदान करना
 3. औद्योगिक निवेश को बढ़ावा देना
 4. वैश्विक जनसंख्या को कम करना

- **India's first Camel Rescue and Research Centre is proposed to be set up in Jaisalmer, Rajasthan.**

- What is the primary objective of this center?

- 1.To promote camel tourism in Rajasthan

- 2.To provide life-saving services and medical care for camels

- 3.To train camels for transportation purposes

- 4.To increase camel exports

- भारत का पहला ऊंट बचाव और अनुसंधान केंद्र जैसलमेर, राजस्थान में स्थापित करने का प्रस्ताव है।

- इस केंद्र का मुख्य उद्देश्य क्या है?

- 1.राजस्थान में ऊंट पर्यटन को बढ़ावा देना

- 2.ऊंटों के लिए जीवन रक्षक सेवाएं और चिकित्सा देखभाल प्रदान करना

- 3.ऊंटों को परिवहन उद्देश्यों के लिए प्रशिक्षित करना

- 4.ऊंट निर्यात को बढ़ाना

- **Prasar Bharati launched the OTT platform "Waves" during IFFI 2024.**

- What is the tagline of "Waves"?

1. "Waves – Entertainment for All"

2. "Waves – Family Entertainment Ki Nayi Lehar"

3. "Waves – Your Digital Companion"

4. "Waves – Movies and More"

- प्रसार भारती ने IFFI 2024 के दौरान "Waves" ओटीटी प्लेटफॉर्म लॉन्च किया। "Waves" का टैगलाइन क्या है?

1. "Waves – एंटरटेनमेंट फॉर ऑल"

2. "Waves – फैमिली एंटरटेनमेंट की नई लहर"

3. "Waves – आपका डिजिटल साथी"

4. "Waves – मूवीज़ एंड मोर"

• **The 125th Birth Anniversary of Dr. Harekrushna Mahtab was celebrated in New Delhi.**

• What was he popularly known as?

1.Utkal Kesari

2.Odisha Jyoti

3.Bharat Ratna

4.Indian Patriot

• डॉ. हरेकृष्ण महताब की 125वीं जयंती नई दिल्ली में मनाई गई। उन्हें किस नाम से जाना जाता था?

1.उत्कल केसरी

2.ओडिशा ज्योति

3.भारत रत्न

4.भारतीय देशभक्त

- **The PM Vidyalaxmi Scheme provides financial aid for higher education.**
 - What is the credit guarantee provided under this scheme?
- पीएम विद्या लक्ष्मी योजना उच्च शिक्षा के लिए वित्तीय सहायता प्रदान करती है। इस योजना के तहत क्रेडिट गारंटी कितनी है?
- 1.50%
- 2.60%
- 3.75%
- 4.100%
- 1.50%
- 2.60%
- 3.75%
- 4.100%

- **India launched Nafithromycin as its first indigenous antibiotic.**
- What is Nafithromycin primarily aimed to treat?
 1. Respiratory infections
 2. Cardiovascular diseases
 3. Neurological disorders
 4. Gastrointestinal issues
- भारत ने अपना पहला स्वदेशी एंटीबायोटिक नफिथ्रोमाइसिन लॉन्च किया। नफिथ्रोमाइसिन का मुख्य उद्देश्य किसका इलाज करना है?
 1. श्वसन संक्रमण
 2. हृदय रोग
 3. तंत्रिका संबंधी विकार
 4. जठरांत्र समस्याएं

- **India slipped to the 10th position in the latest Climate Change Performance Index (CCPI) 2024 but remains among the high-performing countries.**
- Which country holds the top rank in the CCPI 2024?
 1. Denmark
 2. UK
 3. Sweden
 4. None (No country achieved the top 3 ranks)
- भारत जलवायु परिवर्तन प्रदर्शन सूचकांक (CCPI) 2024 में 10वें स्थान पर फिसल गया, लेकिन उच्च प्रदर्शन वाले देशों में बना हुआ है।
- CCPI 2024 में किस देश ने शीर्ष स्थान हासिल किया है?
 1. डेनमार्क
 2. यूके
 3. स्वीडन
 4. कोई नहीं (किसी भी देश ने शीर्ष 3 स्थान प्राप्त नहीं किए)

- **India has been ranked in the top 10 of the Climate Change Performance Index (CCPI) for six consecutive years.**
 - **भारत लगातार छह वर्षों से जलवायु परिवर्तन प्रदर्शन सूचकांक (CCPI) में शीर्ष 10 में बना हुआ है।**
 - **What is India's rank in the CCPI 2024?**
 - **CCPI 2024 में भारत का रैंक क्या है?**
- 1.7th
- 2.10th
- 3.6th
- 4.8th
- 1.7वां
- 2.10वां
- 3.6वां
- 4.8वां

- **India ranks 23rd out of 24 countries on health parameters according to the Health Gauge developed by Ray Dalio.**

- Which of the following countries is ranked first in the Health Gauge?

1.Switzerland

2.Japan

3.Singapore

4.United Kingdom

- रे डालियो द्वारा विकसित हेल्थ गेज के अनुसार, भारत स्वास्थ्य मानकों पर 24 देशों में 23वें स्थान पर है।

- निम्नलिखित में से किस देश को हेल्थ गेज में पहला स्थान प्राप्त हुआ है?

1.स्विट्जरलैंड

2.जापान

3.सिंगापुर

4.यूनाइटेड किंगडम

Word of the day

Denigrate:

cause to seem less serious; play down; charge falsely or with malicious intent; attack the good name and reputation of someone


Synonyms: belittle, derogate, minimise, besmirch, defame, slander, smear, sully

Usage: *People are trying to denigrate the importance of a good education.*

Pronunciation: newsth.live/denigratepro

International Phonetic Alphabet: /ˈdɛn.ɪ.ɡreɪt/



A group of people are clapping in a dimly lit room. The focus is on the hands and forearms of several individuals, with some wearing watches. The background is blurred, showing more people and a window. An orange horizontal bar is located in the top left corner.

Thank you
guys.
