Daily Current Affairs













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10 MCQ QUIZ

Top 10 MCQ from the session for every exam



- Which recent achievement made India the fourth country to execute a satellite docking experiment? किस हालिया उपलब्धि ने भारत को उपग्रह डॉकिंग प्रयोग को सफलतापूर्वक पूरा करने वाला चौथा देश बना दिया?
- A. PSLV C60 mission / पीएसएलवी सी60 मिशन B. Gaganyaan mission / गगनयान मिशन Chandrayaan-4 mission / चंद्रयान-4 मिशन D. Mangalyaan-2 mission / मंगलयान-2 मिशन

- What is the significance of ISRO's satellite docking experiment? इसरो के उपग्रह डॉकिंग प्रयोग का महत्व क्या है?
- A. Demonstrates spacecraft control and payload operations after docking / डॉकिंग के बाद अंतरिक्ष योन नियंत्रण और पेलोड संचालन को प्रदर्शित करता है
 - B. Used for space debris management / अंतरिक्ष मलबे प्रबंधन के लिए उपयोग किया जाता है

 - C. Focuses on deep-space communication / डीप-स्पेस संचार पर केंद्रित D. Improves weather forecasting systems / मौसम पूर्वानुमान प्रणाली में स्धारं करता है

• What is the expected completion year for India's third launch pad at Sriharikota? श्रीहरिकोटा में भारत के तीसरे लॉन्च पैड के पूरा होने का अपेक्षित वर्ष क्या है?

- A. 2027
 - B. 2029
 - C. 2031
 - D. 2035

- What is the strategic importance of India's third launch pad at SDSC, Sriharikota? श्रीहरिकोटा में सतीश धवन अंतरिक्ष केंद्र (SDSC) के तीसरे लॉन्च पैड का रणनीतिक महत्व क्या है?
- A. Supports new generation launch vehicles (NGLV) / नए पीढ़ी के लॉन्च वाहनों (NGLV) का समर्थन करता है
 - B. Enhances military satellite launches / सैन्य उपग्रह प्रक्षेपण को बढ़ाता है
 - C. Aims to support interplanetary missions / इंटरप्लेनेटरी मिशनों का समर्थन करने का लक्ष्य
 - D. Both A and C / ए और सी दोनों

- What major agreement is Singapore exploring with India? सिंगापुर भारत के साथ किस प्रमुख समझौते की खोज कर रहा है?
- A. Semiconductor ecosystem development / सेमीकंडक्टर पारिस्थितिकी तंत्र विकास
 - B. Renewable energy collaboration / नवीकरणीय ऊर्जा सहयोग
 - C. Data corridor between GIFT City and Singapore / GIFT सिटी और सिंगापुर के बीच डेटा कॉरिडोर
 - D. All of the above / उपरोक्त सभी

- Who will be the Chief Guest for India's Republic Day 2025? भारत के गणतंत्र दिवस 2025 के मुख्य अतिथि कौन होंगे?
- A. Joe Biden (USA) / जो बाइडेन (अमेरिका)

 - B. Vladimir Putin (Russia) / व्लादिमीर पुतिन (रूस) C. Prabowo Subianto (Indonesia) / प्रबोवो सुबियांतो (इंडोनेशिया) D. Rishi Sunak (UK) / ऋषि सुनक (यूके)

- What is the significance of India's \$450 million BrahMos missile deal with Indonesia? इंडोनेशिया के साथ भारत के \$450 मिलियन ब्रह्मोस मिसाइल समझौते का महत्व क्या है?
- A. Strengthens India-Indonesia defense ties / भारत-इंडोनेशिया रक्षा संबंधों को
 - B. Makes Indonesia the second BrahMos export customer after the Philippines / इंडोनेशिया को फिलीपींस के बाद दूसरा ब्रह्मोंस निर्यात ग्राहक बनाता है C. Enhances India's global defense exports / भारत के वैश्विक रक्षा निर्यात को
 - बढाता है
 - D. All of the above / उपरोक्त सभी

- Which country recently removed India's nuclear entities from its restrictive Entity List? किस देश ने हाल ही में भारत की परमाणु इकाइयों को अपनी प्रतिबंधात्मक इकाई सूची (Entity List) से हटा दिया?
- A. United States / संयुक्त राज्य अमेरिका B. United Kingdom / यूनाइटेड किंगडम

 - C. Russia / रूस
 - D. China / चीन

- What is the primary benefit of India being removed from the US Entity List? भारत को अमेरिका की प्रतिबंधात्मक इकाई सूची से हटाने का मुख्य लाभ क्या है?
- A. Easier access to advanced nuclear technologies / उन्नत परमाणु प्रौद्योगिकियों तक आसान पहुंच
 - B. Strengthened international trade relations / अंतरराष्ट्रीय व्यापार संबंधों को मजबूत करना
 - C. Faster approvals for defense exports / रक्षा निर्यात के लिए तेज़ अनुमोदन
 - D. All of the above / उपरोक्त सभी

• According to the Economic Survey, until which year will India remain in its demographic dividend phase? आर्थिक सर्वेक्षण के अनुसार, भारत कब तक अपनी जनसांख्यिकीय लाभांश (Demographic Dividend) स्थिति में रहेगा?

• A. 2035

B. 2045

C. 2055

D. 2065

"What you are is what you have been. What you'll be is what you do now." —

Gautama Buddha, cited in *Various Buddhist Texts*





Aim is to make India hub for mobility sector, savs Modi



Dying for black gold in Assam. Meghalaya The dangerous practice continues unabated



National sports awards given away

INSIDE

BJP releases first part of manifesto for Delhi polls

NEW DELHI BJP president J.P. Nadda released the first part of the party's three-part 'Sankalp Patra' (manifesto) on Friday, assuring that if the BJP forms the government in Delhi, all existing welfare schemes will continue, to PAGE 4

Threats in Gulf of Aden, Red Sea could increase

NEW DELHI Threats in the Gulf of Aden Red Sea and in waters adia Red Sea and in waters adjacen to the East African countries might increase and the Indian Navy is striving to keep the sea routes safe, Defence Minister Rajnath Singh said on Friday. 39 PAGE 3

Lokpal ordered just 24 probes in five years

NEW DELHI
Twelve years since the Lokpal
Act was passed and five years
after the Lokpal started to
function, it has ordered
investigation in just 24 cases
and granted prosecution
sanction in six cases, data
show, w. PAGE 2 show. 3) PAGE 2

Study questions iron deficiency as anaemia's cause

NEW DELINE
A study published earlier this
week questions the
conventional wisdom that iron
deficiency as anaemia's main
cause in India, highlighting
other factors like Vitamin B12
deficiency and air published.

Gaza truce approved by Israel Security Cabinet

The deal will now go to Israel's full Cabinet, which is expected to give the final approval

of the hostage anxiously waited to see if it would materiable.

The deal now goes to be full Cabine; of Ministers for final sin-off. It is expected to a prove the ceasefire, which could, even though its drawn fierce resistance, of a Netanyahu's farance to coalition partners. the 15-month war with Ha-mas in Gaza and lead to the release of dozens of stages held by militants ere. Mediators Qatar and the

U.S. announced the ceasefire on Wednesday, but the deal hung in limbo for more than a day as Mr. Ne-tanyahu insisted there were last-minute snags he blamed on Hamas lamed on Hamas. The militants mainted" to the deal, while resi

Oct. 7 attack Hamas triggered the war with its October 7, 2023. people and left some 250 others captive. Israel responded with a The ceasefire could start as early as tomorrow; pact has drawn fierce resistance from Netanyahu's far-right allies freed in exchange for hundreds of Palestinians



devastating offensive that has killed over 46,000 Palestinians, according to local health officials, who do

vilians and militants but say women and children make up more than half of destruction in Gaza, the conflict has also destabil-ised West Asia and sparked Beyond the death and

strikes killed at least 72 pe-ople in Gaza. In previous conflicts, both sides have stepped up military opera-tions in the final hours be-fore ceasefires as a way to

project strength.
Mr. Netanyahu instructed a special task force to
prepare to receive the hostages returning from Gaza, and said that their families were informed a deal had been reached.

The Prime Minister's of-fice said that if the deal passes, the first hostages

could be freed then too. Under the deal, 33 of some 100 hostages who remain in Gaza are set to be released over six weeks in exchange for hundreds of Palestinians imprisoned

Israeli forces will pull

back from many areas, hundreds of thousands of Palestinians would be able to return to what's left of their bornes and there

manitarian assistance.
The remainder of the hostages, including male soldiers, are to be released in a second – and much more difficult – phase that will be negotiated during

Call for full withdrawal Hamas has said it will not release the remaining cap tives without a lasting cea sefire and a full Israeli withdrawal, while Israel group and to maintain

In sync



At least 126 Indians joined Russian forces; 12 killed, 16 feared missing, says MEA

Suhasini Haidar NEW DELHI

The government is aware of at least 126 cases of In-dians who joined the Rus-sian Army to fight in the war in Ukraine, the Ministry of External Affairs (MEA) said on Friday, indicating their numbers conti-nue to rise despite efforts to stop them.

According to the latest figures released, of the 126 Indian men that the Indian Embassy in Moscow has been intimated about, 96 have returned to India thus been intimated about, 96:
far, Of the remainder, 12
have been killed in the conflict, including one from
flict, including one from
flict, including one from
intimated the conflict, including one from
intimated the conintimated the con-

so seeking early release and repatriation of those who remain," he added.

On the two most recent casualties, Mr. Jaiswal said Jaishankar told Parliament that of the 91 Indians known to have been re-cruited, eight had been killed, and India was seek-and return of 69 Indians from the conflict zone. In December, in writen res-ponses to parliamentary questions, the MEA further that the Indian embassy officials were in touch with Russian authorities to en-sure that the mortal re-

In August last year, Ex-Jaishankar told Parliament

In touch with families
The latest information,
that the Russian forces
have categorised 16 of
them as "missing", is par-

he would return to India after his discharge from hospital. The good the last family members belonging to a number of States, including Punjab, Haryama, there of 2 deaths indicates that there is a have been the last few months, destinated in the last few months, destinated in the last few months of the last few months, and the last few months of the last few months military and promised high salaries as well as a path to Russian citizenship for their service, and were not being granted permis-sion to leave, which India sion to leave, which India had raised with Russian officials.

It is unclear how many

others might be in the Rus others might be in the Rus-sia-Ukraine conflict zone, who haven't reached out to the government to be repa-triated back to India. When triated back to India. When asked, an official told The Hindu that the figure of 126 was likely to represent "the total" number of recruits. The Hindu had been the first to report on the cases of Indians joining the Rus-sian Army in February 2024.

Saif's attacker on the run; 10 police teams to investigate case; actor's condition improves

The Hindu Bureau

A day after the knife attack A day after the knife attack on actor Saif Ali Khan, the man who entered the a tor's house with the al-leged intention to bb is still absconding in Friday, the Bandra paice detained the Bandra perce detained one need and brought him in for questioning, but him in for questioning, but he was later released.

"No one has been decarated by the person detained had no connection with the case," a police officer said.

The police are looking for the suspect in Vasai, Nalneighbouring, regions of Mumbal.

was last seen at the Bandra railway station, around two kilometres from the actor's residence in Bandra West, and might have ta-ken the first train heading towards Vasai-Virar. At

from the spine of Mr. Khan. They are looking for the re-maining part of the weapon used to stab the actor Speaking to the media.

Speaking to the media, shapin Singh Rana, the autorickshaw driver who autorickshaw driver who are to a single shapin single shapin shap minutes. The polices have taken possession of the pieces of the pieces of the possession of the pieces of the pieces

to a speciai room," said Ni-raj Uttamani, chief operat-ing officer of Lilavati Hospital. Consultant neurosurge-on Nitin Dange has advised Mr. Khan to restrict his

proved". "Mr. Khan has been shifted from the ICU to a special room," said Ni-

Gaza truce approved by Israel Security Cabinet

The deal will now go to Israel's full Cabinet, which is expected to give the final approval

The ceasefire could start as early as tomorrow; pact has drawn fierce resistance from Netanyahu's far-right allies

As part of the deal, 33 of 100 hostages are to be freed in exchange for hundreds of Palestinians

Associated Press

IERUSALEM

Israel's security Cabinet recommended approval on Friday of a ceasefire deal after Prime Minister Benjamin Netanyahu confirmed an agreement had been reached that would pause the 15-month war with Hamas in Gaza and lead to the release of dozens of hostages held by militants there.

Mediators Qatar and the U.S. announced the cease-fire on Wednesday, but the deal hung in limbo for more than a day as Mr. Netanyahu insisted there were last-minute snags he blamed on Hamas.

The militants maintained they were "committed" to the deal, while resi-

dents of Gaza and families of the hostages anxiously waited to see if it would materialise.

The deal now goes to the full Cabinet of Ministers for final sign-off. It is expected to approve the ceasefire, which could start as soon as Sunday, even though it has drawn fierce resistance from Netanyahu's far-right coalition partners.

Their objections could destabilise his government, however.

Oct. 7 attack

Hamas triggered the war with its October 7, 2023, cross-border attack into Israel that killed some 1,200 people and left some 250 others captive.

Israel responded with a

Celebration time: People celebrate the news of a ceasefire between Hamas and Israel, in Amman, Jordan, on Friday, REUTERS

devastating offensive that has killed over 46,000 Palestinians, according to local health officials, who do not distinguish between civilians and militants but say women and children make up more than half of those killed.

Beyond the death and

destruction in Gaza, the conflict has also destabilised West Asia and sparked worldwide protests.

On Thursday, Israeli

strikes killed at least 72 people in Gaza. In previous conflicts, both sides have stepped up military operations in the final hours before ceasefires as a way to project strength.

Mr. Netanyahu instructed a special task force to prepare to receive the hostages returning from Gaza, and said that their families were informed a deal had been reached.

The Prime Minister's office said that if the deal passes, the first hostages could be freed then too.

Under the deal, 33 of some 100 hostages who remain in Gaza are set to be released over six weeks in exchange for hundreds of Palestinians imprisoned by Israel.

Israeli forces will pull

back from many areas, hundreds of thousands of Palestinians would be able to return to what's left of their homes, and there would be a surge of humanitarian assistance.

The remainder of the hostages, including male soldiers, are to be released in a second – and much more difficult – phase that will be negotiated during the first.

Call for full withdrawal

Hamas has said it will not release the remaining captives without a lasting ceasefire and a full Israeli withdrawal, while Israeli has vowed to keep fighting until it dismantles the group and to maintain open-ended security control over the territory.

- Ceasefire Agreement Between Israel and Hamas / इजरायल और हमास के बीच युद्धविराम समझौता
- I<u>srael's Security Cabinet has approved a ceasefire deal</u> after weeks of negotiations.
- इजरायल की सुरक्षा कैबिनेट ने कई सप्ताह की वार्ता के बाद युद्धविराम समझौते को मंजूरी दी।
- The ceasefire aims to pause the 15-month-long war in Gaza.
- इस युद्धविराम का उद्देश्य गाजां में 15 महीने से चल रहे युद्ध को रोकना है।
- The deal includes the release of dozens of hostages held by Hamas.
- इस समझौते में हमास द्वारा बंधक बनाए गए लोगों की रिहाई भी शामिल है।

- Political & Strategic Importance / राजनीतिक और रणनीतिक महत्व
- The deal is facing strong opposition from Netanyahu's far-right coalition partners.
- इस समझौते का नेतन्याहू के दक्षिणपंथी गठबंधन सहयोगियों द्वारा कड़ा विरोध किया जा रहा है।
- Israel's full Cabinet must give the final approval for the ceasefire to take effect.
- युद्धविराम को लागू करने के लिए इजरायल की पूर्ण कैबिनेट को अंतिम मंजूरी देनी होगी।
- The deal was mediated by Qatar and the United States.
- इस समझौते को कतर और अमेरिका की मध्यस्थता में किया गया।

- Hostage Release & Humanitarian Aid / बंधकों की रिहाई और मानवीय सहायता
- 33 of 100 Israeli hostages will be released in exchange for hundreds of Palestinian prisoners.
- 100 इजरायली बंधकों में से 33 को सैकड़ों फिलिस्तीनी कैदियों के बदले में रिहा किया जाएगा।
- The ceasefire will allow **hundreds of thousands of displaced Palestinians** to return home.
- यह युद्धविराम **हजारों विस्थापित फिलिस्तीनियों को अपने घर लौटने की अनुमति देगा।**
- There will be a surge of humanitarian aid into Gaza.
- गाजा में मानवीय सहायता में वृद्धि होगी।

- Historical Context & War Timeline / ऐतिहासिक संदर्भ और युद्ध की समयरेखा
- The war started on **October 7, 2023**, when Hamas launched a **cross-border attack** into Israel.
- यह युद्ध **7 अक्टूबर, 2023** को शुरू हुआ जब हमास ने **इजरायल पर सीमा-पार हमला किया।**
- 1,200 Israelis were killed and 250 were taken hostage.
- 1,200 इजरायली मारे गए और 250 बंधक बनाए गए।
- In response, Israel launched airstrikes that killed over 46,000 Palestinians.
- जवाब में, इजरायल ने हवाई हमले किए जिससे 46,000 से अधिक फिलिस्तीनी मारे गए।

- Future Challenges & Call for Full Withdrawal / भविष्य की चुनौतियां और पूर्ण वापसी की मांग
- Hamas has stated that it will not release the remaining hostages without a lasting ceasefire.
- हमास ने कहा है कि वह स्थायी युद्धविराम के बिना शेष बंधकों को रिहा नहीं करेगा।
- Israel vows to keep fighting until Hamas is dismantled.
- इजरायल ने कहा है कि वह हमास के खात्मे तक लड़ाई जारी रखेगा।
- The ceasefire could face collapse if disagreements persist.
- यदि असहमति जारी रही, तो युद्धविराम समाप्त हो सकता है।

Inflation matrix

December's price rise numbers do not ring in enough relief

n the final inflation print before the Union Budget for 2025-26 is presented, followed by the first review of the monetary policy led by the new Governor of the Reserve Bank of India dian consumers eased to 5.22% in December. Although a four-month low, this still marked only a mild decline from November's 5.5% typtick in the Consumer Price Index (CPD), and was largely driven by a sequential easing in food prices, Food month to 8.4% last month, and though inflation in vegetables cooled from 29.3% to 26.6%, it still in vegetables cooled from 29.3% to 26.6%, it still remained generally high. Households still forked out a lot more for their meals than they did a year ago – it must be recalled that overall inflation was 5.7% and food price rise, over 9.5% in December 2023. While prices of some food items, including wegetables, are seen cooling further this month, those of a few critical ingredients have started spiking, including of edible oils, that rose at a 33-month high pace of 44.6% in December. Eggs. month along with the relatively humble potato (p6.8:26). Moreover, inflation in wholesale prices has gained pace, signalling that there is room the started pace, signalling that there is room to be supported to the property of the prop vegetables, are seen cooling further this month

act will not suffice. Moreover, even if the weight age for food in the CPI is reduced in line with the age for food in the C7I is reduced in line with the recent household consumption spending survey results, food price trends have a material impact their inflation expectations. Inflation may yet average 4.5% through January to March, as the RRI to await a durable alignment to in 4% goal before slashing rates, has a difficult call to make in February. Tample measures, if any, to sweep prically the control of importing inflation, among other collateral effects, especially as global oil prices have resurged to multi-month highs. A very nuanced approach is imperative to avoid fresh missteps.

Script reading

The deciphering of the Indus script should not be clouded by politics

should not be clouded by politics

he recent announcement by Tamil Nadu
chlef Minister M.K. Stalin, of a \$1-million
of the rise scheme for deciphering the script
of the rise scheme for deciphering the script
have revived popular interest in the subject,
which remains a puzzle to archaeologists, historians and linguists. His invitation for further research was made in the context of the centenary
beliable by then chief of the Archaeological Surbeliable by the chief of the Archaeological Sur
beliable b BCE), the IVC, also known as Harappan (Chrisa-tion, was regarded as complex as the better-known civilisations of Mesopotamia, Egypt and China. The Indus civilisation was essentially ur-ban. Even though there has been a large number of objects and materials of archaeological value in support of the IVC, the decipherment of seals and tablets has not been to the satisfaction of all. About 20 years ago, a group of western scholars had argued that writing was not a necessity of an-cient urban settlements, not even those as mas cient urban settlements, not even those as mas-sive as those of the Harappans, and that "a hand-ful of unknown symbols" could no longer be the harappans of the harappans of the harappans of the has been an exchange of scholarly views for and against the theory of the Indus civilisation being a highly literate society. It is against this context there is also a school of thought that there was a script which was "proto-Dravidian", "non-Aryan" and "pre-Aryan". This could be a reason offer. The State government has also supported a offer. The State government has also supported a study on Indus signs and graffiti marks of Tamil Nadu as part of a project of the documentation and the digitisation of graffiti and Tamili (Tamil-Brāhmi)-inscribed potsherds of Tamil Nadu. Researchers face certain challenges while re-

solving the Indus riddle. There is a complaint that the entire database regarding the seals has not yet been made available in the public domain. While allowing free access to these resources, While allowing free access to these resources, central and State authorities should ensure that context for them is also provided. More importantly, studies should be carried out without any dy's findings going against the established and particular narrative should not be allowed to cloud intellectual pursuit. There is also scope for well-coordinated work among South Asian countries, including Sri Lanha, Bangladesh, Pakiston political differences are permitted to adversely noticed to adversely the state of the property of the state political differences are permitted to adversely impact the execution of any such study, the world, and India, will be much the poorer for it.

India's real growth rate and the forecast

he First Advance Estimates (FAE) of National Accounts for 2024-25 show a read GDP growth of 6.4% and a nominal have fallen short of the Reserve Bank of India's revised growth estimate of 6.6% for read GDP, as in its December 2024 monetary policy statement 2024-25 thin the property of 6.4% can be seen as consisting of 6% growth in the first half and 6.7% consisting of 6% growth in the first half and 6.7% improvement expected over the Q2 growth of 5.4%. The sharp fall in 2024-25 annual GDP growth from that of the previous year at 8.2% is Gross Value Added (GVA), this difference, between 7.2% and 6.4%, is much less. On the GVA suffered a sharp fall in 2024-25 annual country in 2023-24 to 5.3% in 2024-25.



C. Rangarajan is former Chaire Prime Minister's Economic Advis Council, and form



Madras School of

Over the next five years, the best that India may hope for is a steady real GDP growth

growth in 2024-25 is largely linked to the slowdown in the Government of India's investment growth which has remained negative at (-)12.3% even after eight months into the fiscal

at (-)12.3% even after eight months into the inscar year.

John Jacows normal GDP growth in 2024-25 of 97% as compared to the budgeted nominal GDP growth of 10.5%, the budgeted Gross Tax Revenue GTR) of C38.4 lakh crore may not be realised if the budgeted buoyancy of 1.03 is realised if the budgeted buoyancy of 1.03 is Accounts (CGA) data, CTR growth for the first eight months was 10.7%. If this growth is maintained for the remaining months also, the higher than the budgeted buoyancy, in such a case, tax revenue shortfall will be minimal. In other words, any revenue constraint or likely other words, any revenue constraint or likely pressure on fiscal deficit would not constrain the government's ability to achieve its capital expenditure target of ₹11.1 lakh crore.

Reason for the dip However, after the first eight months, the level of the Government of India's capital expenditure has remained limited to ₹5.14 lakh crore, that is 46.2% of the Budget target. In the remaining four 46.2% of the Budget target. In the remaining four months, the Government of India's capital expenditure may be accelerated. It may still fall well short of the target. This has been the main reason for the dip in overall real GDP growth in

2024-25.
Going forward in 2025-26, the Government of India will have to continue to rely on an accelerated capital expenditure growth which estimates for 2024-25. Sustained government capital expenditures can have a favourable effect on private investment. The size and the pattern of investment expenditure of the government.

should be designed to accelerate private investment as well.

Medium- to long-term growth prospects Over a period of next five years, the best that India may hope for is a steady real GDP growth rate of 6.5%. This is in line with the Internation rate of 6.5%. This is in line with the International Monetary Pund's real GDP growth projection for the Indian economy, as in its October 2024 release, which is at 6.5% over the period 2025-26 release, which is at 6.5% over the period 2025-26 release, which is at 6.5% over the period 2025-26 release, which is a 6.5% over the period 2025-26 release, or the following the companied by an implicit price deflator (PDP)-based inflation of about 4% which can give a nominal GDP growth in the range of 10.5%-11%. In years in which global conditions improve and the becomes significant, real GDP growth may touch seen 7%. If a real growth of around 6.5% and a nominal growth in the range of 10.5%-11% are exchange rate depreciation of 2.5% per annum, India should be able to reach a per capita GDP level consistent with a developed country status level consistent with a developed country status in the next two and half decades. But the task is not going to be easy. It will be hard to grow at 6.5% as the base keeps on increasing. In fact, in the earlier years, the growth rate will have to be

higher. But, at present, the potential rate of growth appears to be 6.5%. However, it can change. In the light of a potential growth rate of 6.5%, the achievement of 6.4% in 2024-25 should not be considered as disappointing. In fact, the achievement of 8.2% in 2023-24 should be achievement of 8.2% in 2023-24 should be considered as a flash in the pan. The current year's growth rate of 6.4% as in the first advance estimates should be seen in the context of India's potential growth rate.

The multiple layers of the Gaza ceasefire

ust days before the swearing-in of United ust days before the swearing-in of United
Sates President-elect Donald Trump, and a
Biden gave his final address to the American
people on January 15, 2025, Israel and Hamas
announced that the long-elusive ceasefire
agreement over Gaza had been struck. The state
agreement over Gaza had been struck. The state
of the state of the

The deck and the cards

The deck and the cards
The news of the agreement saw Palestinians in
Gaza take to the streets in celebration, having
faced death and destruction at the hands of the
greed death and destruction at the hands of the
2023 terror attack went on for over 15 months
even as political deadlocks continued. In a
statement, Hamas has highlighted that the
movement 'dealt with all responsibility and positivity, based on its responsibility towards our patient and steadfast people in the honorable Gaza strip, by stopping the Zionist aggression against them and putting an end to the massacr and war of genocide to which they are being

ubjected". In Washington DC, Mr. Trump and Mr. Biden In Washington DC, Mr. Trump and Mr. Biden reportedly worked in unison to deliver the deal even as both tried to lap up the credit. For Mr. Trump, who previously demanded that such a marketable advertising of renewed American strength as promised in his election campaign. For Mr. Biden, it is an attempt to salvage legacy. Firme Minister Benjamin Netanyahu, anniést misplaced perceptions that Mr. Trump would allow Mr. Netanyahu. Anniést misplaced perceptions that Mr. Trump would allow Mr. Netanyahu alonger leash to continue his military operations in Gaza unabated, opinion good for both stemming the ongoing conflicts and

good for both stemming the ongoing conflicts and



Kabir Taneja is Deputy Direct Fellow, Strategic Studies Program

Despite the

reigning in Israel's military posturing. It is in all likeliness not a coincidence that the Israeli leadership agreed to the deal — which, in parallel with Hamas, it has scuttled many times — to send a message of partnership and resolve to Mr.

a message of partnership and resoive to au.
Trump.

N. Weanyahu would go out of the way to
own Mr. Trump, even after the Israell leader was
invited by the Republicans to address a joint
session of Congress in July 2024, is a question
that has a simple answer Mr. Trump prioritises
simple answer Mr. Trump prioritise
potentially big idensetic costs for Mr. Netanyahu,
For long, Mr. Netanyahu has maintained that only
With this deal, he becomes an Israell Frime
Minister who has cut a political settlement with
the arch foe, but without a complete elimination the arch foe, but without a complete elimination of Hamas

over the past year after leadership decapitation operations conducted by Israel.

Simultaneously, outgoing U.S. Secretary of State Antony Blinken has also said that assessments show that Hamas has recruited as assessments show that Hamas has recruited as many new militants as it has lost. The lack of a political track acting as insurance for the ceaseff remains a concern. Hamas is expected to come as barely any movements have taken place to reorganise Palestinian politics in a way where the group can be brought under a wider and more mainstream Palestinian that political

complexities, the international must play its role by pushing ideology against Israeli security and sovereignty, while Hamas and Israel continue to remain on the same page against a two-state solution, despite a global push for this being the only viable option for the sustainability of this deal

On Hamas and Israel On Hamas and Israel
There is no doubt that Hamas and also Hezbollah
in Lebanon have had their capacities diminished
over the past year after leadership decapitation

ecosystem.

Hamas, by itself, will remain steadfast in its

Cheteshwar Pujara an asset

available for lasting peace.

available for lasting peace.
The prevailing situation of this status quo, despite the ceasefire, can be leveraged by Mr. despite the ceasefire, can be leveraged by Mr. despite the ceaseful peace of the status of

Gaza and its rebuilding Beyond the political intricacies of this cea:

arrangement, the most important deliverable would be that of critical aid to the people in Gaza would be that of critical and to the people in Gas-as food and medical shortages surpassed criticality a long time ago. Beyond the aid front, the rebuilding of Gaz may yet be a premature discussion until alternative political mechanisms are envisioned within the Palestinian fold. This is are envisioned within the Palestinian fold. This is where the Arab powers have an opportunity to exert influence, and seek a remoulding, a strain of the palestinian and the palestinian politics as a core stakeholder for a challenging future, where the much sought-after two-state solution remains a core stakeholder for a challenging future, where the much sought-after two-state solution remains. Finally, the international community must also play its role to push for the sustainability of this deal. The future of West Asian prosperity, newer India-Middle East-Europe Economic Corridor, a potential expansion of the Abraham Accords, and normalisation, ultimately hinges on this

normalisation, ultimately hinges on this momentum. At the end of the day, the management of regional geopolitical fissures by regional powers will determine all outcomes.

LETTERS TO THE EDITOR

Dishanded Dishanded Expectedly, on the eve of Donald Trump assuming the presidentship of the United States, high profile Hindenburg Research has announced its closure (Page announced its closure (Page 1, January 17). The short seller's abrupt downing of its shutters is undeniably a blessing in disguise for the Adani conglomerate, which was rocked by its startling revelations. One can make safe guess that the high-pitched calls by the Opposition parties in India, particularly the Congress (Inside pages, January 17), for a probe of the Group by a Joint Parliamentary Committee will fade away

Memorial and legacy It is silly that the controversy regarding a suitable memorial for former Prime Minister Manmohan Singh contin

(Inside pages, January 17). It is time to revisit the relevance and the viability

economic research in Dr. Singh's name or have a museum, a library or a park which would be of much greater benefit to the people as well as be a more befitting memorial for a great leader. P.J. Thomas, The effect is visible There is little doubt that the emphasis in T20 cricket, on 'power hitting' and

of allotting vast acreage of

aggressive stroke play, has affected the skills of Indian hatters in matches or series where it calls for one's temperament to stand up and carry the day with sound technique (Opinion page - 'Parley', January 17) While india's dominance in imited-overs formats continues, its performance in Test cricket has been inconsistent. This shift raises the important question whether the passion for the longest

format has been replaced by the instant gratification offered by T20 cricket. Also, the influx of foreign players in the Indian Premier League and the League and the overwhelming attention given to it have overshadowed the value and the importance of Indian domestic cricket.

R. Sivakumar, is perhaps more suited to be a T20 (head) coach as The debate on whether exposure to T20 cricket has the game here needs a hit out approach from the very first ball. Cheteshwar n impact on the erformance of Indian performance of India batters in the longer Pujara, V.V.S. Laxman and versions of the game has been raging for quite some time. And, if statistics are Rahul Dravid may be more suited as Test match suited as Test match coaches as the game here needs more of a defensive approach and staying at the approach and staying at the need both a defensive and hit out approach. Virender Sehwag may be more suited be ideal to have three separate teams for the three different formats so as not to mix up batting styles. time. And, if statistics are any indication, the effect is plainly visible. As far as batters are concerned, they should possess different mindsets for 120, which is nothing but slam-bang cricket. In Test cricket, the batters have to concentrate more on defensive techniques, as longevity at the crease is paramount. It the crease is paramount. It is this factor that makes

someone such as

in the five-day game, and Sanju Samson and Tilak Varma perfect choices in T20 cricket.

Deadly event
The report in this daily, "Six persons die in jaillikattu and other bull-related sports in T.N." (January 17), highlights the urgent need to ban 'jaillikattu', a sawage sport and an annual event during Pongal festivities. How this abhorrent and abominable sport attracts you have the property of the prope India is a huge country and it may make sense to have separate cricket coaches for separate formats. For example, Gautam Gambhir is separate without to unfortunate. One wonders how the Chief Minister and the Deputy Chief Minister of Tamil Nadu continue their stoic silence. Readers must join hands to ask the Chie Minister to end this 'sport once and for all.

> The disturbing picture in the report, of a group of people trying to tame a bull, is nothing short of torture and violence inflicted on a lone animal. Ancient Tamil literature describes the street of the street o the bull') without causing the animal any harm or pain. There is no gainsaying

the fact that today's jallikattu is a blood sport. The humane treatment of bulls has been described i classical Tamil literature.

for the winners. There is ruelty to animals and grave danger for many nnocent people.

'Lit for Life'

Literature has the power to inspire, challenge and transform lives and it is onderful that The Hindu wonderful that The Hindu
'Lit for Life', a festival for the
exchange of ideas, stories,
and creativity, begins in a
few hours. Many of us look
forward to celebrating the
magic of words in Chennai.
T.S. Karthik,
Chennai.

letters@thehindu.co.in must carry the postal address.

India's real growth rate and the forecast

he First Advance Estimates (FAE) of National Accounts for 2024-25 show a real GDP growth of 6.4% and a nominal GDP growth of 9.7%. These numbers have fallen short of the Reserve Bank of India's revised growth estimate of 6.6% for real GDP, as in its December 2024 monetary policy statement and 10.5% for nominal GDP growth as in the 2024-25 Union Budget presented in July 2024.

The annual growth of 6.4% can be seen as consisting of 6% growth in the first half and 6.7% growth in the second half. There is, thus, a clear improvement expected over the Q2 growth of 5.4%. The sharp fall in 2024-25 annual GDP growth from that of the previous year at 8.2% is seen only in the case of GDP. With respect to Gross Value Added (GVA), this difference, between 7.2% and 6.4%, is much less. On the GVA side, it was the manufacturing sector which suffered a sharp fall in sectoral growth from 9.9% in 2023-24 to 5.3% in 2024-25.

Growth prospects for 2025-26

The Gross Fixed Capital Formation rate at constant prices has ranged between 33.3% and 33.5% during 2021-22 to 2024-25. Thus, it appears to have stabilised around 33.4%. It is expected to continue at this level in 2025-26. The average Incremental Capital Output Ratio (ICOR) has been marginally higher than 5 in recent years. Assuming ICOR to be 5.1 in 2025-26, we may consider a 6.5% real GDP growth to be realistic.

There may not be much change in the global economy even though Donald Trump's assumption of office may create more uncertainty. India will have to largely depend on domestic demand.

In particular, the Government of India has to ensure that there is no relaxation in its investment expenditure. In fact, the slightly lower



C. Rangarajan

is former Chairman, Prime Minister's Economic Advisory Council, and former Governor, Reserve Bank of India



D.K. Srivastava

is Honorary Professor, Madras School of Economics, and Member, Advisory Council to the Sixteenth Finance Commission

Over the next five years, the best that India may hope for is a steady real GDP growth rate of 6.5% growth in 2024-25 is largely linked to the slowdown in the Government of India's investment growth which has remained negative at (-)12.3% even after eight months into the fiscal year.

With a lower nominal GDP growth in 2024-25 of 9.7% as compared to the budgeted nominal GDP growth of 10.5%, the budgeted Gross Tax Revenue (GTR) of ₹38.4 lakh crore may not be realised if the budgeted buoyancy of 1.03 is maintained. As per Controller General of Accounts (CGA) data, GTR growth for the first eight months was 10.7%. If this growth is maintained for the remaining months also, the realised buoyancy would be about 1.1, which is higher than the budgeted buoyancy. In such a case, tax revenue shortfall will be minimal. In other words, any revenue constraint or likely pressure on fiscal deficit would not constrain the government's ability to achieve its capital expenditure target of ₹11.1 lakh crore.

Reason for the dip

However, after the first eight months, the level of the Government of India's capital expenditure has remained limited to ₹5.14 lakh crore, that is 46.2% of the Budget target. In the remaining four months, the Government of India's capital expenditure may be accelerated. It may still fall well short of the target. This has been the main reason for the dip in overall real GDP growth in 2024-25.

Going forward in 2025-26, the Government of India will have to continue to rely on an accelerated capital expenditure growth which can be kept at least at 20% on the revised estimates for 2024-25. Sustained government capital expenditures can have a favourable effect on private investment. The size and the pattern of investment expenditure of the government

should be designed to accelerate private investment as well.

Medium- to long-term growth prospects

Over a period of next five years, the best that India may hope for is a steady real GDP growth rate of 6.5%. This is in line with the International Monetary Fund's real GDP growth projection for the Indian economy, as in its October 2024 release, which is at 6.5% over the period 2025-26 to 2029-30. This real GDP growth may be accompanied by an implicit price deflator (IPD)-based inflation of about 4% which can give a nominal GDP growth in the range of 10.5%-11%. In vears in which global conditions improve and the contribution of net exports to GDP growth becomes significant, real GDP growth may touch even 7%. If a real growth of around 6.5% and a nominal growth in the range of 10.5%-11% are maintained over the long run with an average exchange rate depreciation of 2.5% per annum, India should be able to reach a per capita GDP level consistent with a developed country status in the next two and half decades. But the task is not going to be easy. It will be hard to grow at 6.5% as the base keeps on increasing. In fact, in the earlier years, the growth rate will have to be higher. But, at present, the potential rate of growth appears to be 6.5%. However, it can change.

In the light of a potential growth rate of 6.5%, the achievement of 6.4% in 2024-25 should not be considered as disappointing. In fact, the achievement of 8.2% in 2023-24 should be considered as a flash in the pan. The current year's growth rate of 6.4% as in the first advance estimates should be seen in the context of India's potential growth rate.

The views expressed are personal

- India's GDP Growth for 2024-25 / 2024-25 के लिए भारत की GDP वृद्धि
- Real GDP growth is estimated at 6.4% and nominal GDP growth at 9.7% for 2024-25.
- 2024-25 के लिए वास्तविक GDP वृद्धि 6.4% और नाममात्र GDP वृद्धि 9.7% रहने का अनुमान है।
- These figures are lower than the Reserve Bank of India's (RBI) forecast of 6.6% real GDP growth.
- ये आंकड़े भारतीय रिजर्व बैंक (RBI) के 6.6% वास्तविक GDP वृद्धि के पूर्वानुमान से कम हैं।

- Growth in first half of the year was 6.0%, and for the second half, it is expected to be 6.7%.
- पहली छमाही में वृद्धि 6.0% थी, और दूसरी छमाही में 6.7% होने की संभावना है।
- The manufacturing sector's growth dropped sharply from 9.9% in 2023-24 to 5.3% in 2024-25.
- निर्माण क्षेत्र की वृद्धि 2023-24 में 9.9% से घटकर 2024-25 में 5.3% हो गई।

- Economic Growth Forecast for 2025-26 / 2025-26 के लिए आर्थिक वृद्धि का पूर्वानुमान
- The Gross Fixed Capital Formation (GFCF) rate has been stable at around 33.4%.
- सकल स्थिर पूंजी निर्माण (GFCF) दर लगभग 33.4% पर स्थिर बनी हुई है।
- Real GDP growth is expected to be around 6.5% in 2025-26.
- 2025-26 में वास्तविक GDP वृद्धि लगभग 6.5% रहने की संभावना है।
- Incremental Capital Output Ratio (ICOR) is estimated at 5.1, meaning higher efficiency in capital use.
- परिवर्धित पूंजी उत्पादन अनुपात (ICOR) 5.1 होने का अनुमान है, जिससे पूंजी उपयोग की दक्षता अधिक होगी।

- Impact of Investment on Growth / निवेश का विकास पर प्रभाव
- Government's **investment growth has remained negative (-)12.3**%, leading to lower GDP growth.
- सरकारी निवेश वृद्धि (-)12.3% रही, जिससे GDP वृद्धि प्रभावित हुई।
- Capital expenditure target of ₹11.1 lakh crore needs to be achieved to sustain growth.
- ₹11.1 लाख करोड़ के पूंजीगत व्यय लक्ष्य को प्राप्त करना आवश्यक है।
- Gross Tax Revenue (GTR) growth in first 8 months was 10.7%, exceeding the budgeted 1.03%.
- पहले 8 महीनों में सकल कर राजस्व (GTR) वृद्धि 10.7% थी, जो बजट अनुमान 1.03% से अधिक है।

- Medium to Long-Term Growth Prospects / मध्यम से दीर्घकालिक वृद्धि संभावनाएं
- IMF predicts India's real GDP growth at 6.5% from 2025-26 to 2029-30.
- · IMF का अनुमान है कि 2025-26 से 2029-30 तक भारत की वास्तविक GDP वृद्धि 6.5% होगी।
- With an implicit price deflator (IPD) of 4%, nominal GDP growth could be 10.5%-11%.
- 4% मूल्य अपस्फीतिकारक (IPD) के साथ, नाममात्र GDP वृद्धि 10.5%-11% हो सकती है।

- If global economic conditions improve, real GDP growth could even touch 7%.
- यदि वैश्विक आर्थिक परिस्थितियां सुधरती हैं, तो वास्तविक GDP वृद्धि 7% तक पहुंच सकती है।
- India could reach developed country status in the next two and half decades
- .भारत अगले ढाई दशकों में विकसित देश का दर्जा प्राप्त कर सकता है।

- . Challenges and Recommendations / चुनौतियां और सिफारिशें
- Government must accelerate capital expenditure growth at 20% per year.
- सरकार को पूंजीगत व्यय वृद्धि को प्रति वर्ष 20% पर बनाए रखना होगा।
- Private investment should be encouraged through policy reforms.
- नीतिगत सुधारों के माध्यम से निजी निवेश को प्रोत्साहित किया जाना चाहिए।
- Exchange rate depreciation of 2.5% per annum should be maintained for stability.
- स्थिरता के लिए विनिमय दर का प्रति वर्ष 2.5% अवमूल्यन बनाए रखा जाना चाहिए।

Aspect	Real GDP	Nominal GDP
Definition	Measures the total value of goods and services adjusted for inflation.	Measures the total value of goods and services at current market prices.
Adjustment for Inflation	Adjusted using a base year's prices.	Not adjusted; includes the effects of inflation.
Reflects	The actual purchasing power of an economy.	The raw economic output in current prices.
Used For	Comparing economic growth over time without the effect of inflation.	Measuring economic activity in a given year but does not reflect price stability.
Formula	Real GDP = Nominal GDP / GDP Deflator × 100	Nominal GDP = Quantity of Goods × Current Price
Impact of Inflation	Remains stable as it accounts for price changes.	Increases with inflation, making it less accurate for comparison.
Economic Analysis	More reliable for long-term growth trends.	Useful for current economic size comparison but misleading for trend analysis.
Example	If a country produces 1,000 units of a product at ₹100 each in 2010 (base year), and the same quantity in 2025 but at ₹150 each, Real GDP remains ₹1,00,000, while Nominal GDP becomes ₹1,50,000.	If inflation rises, Nominal GDP can increase even if actual production doesn't, leading to a distorted economic picture.

		Nominal GDP (USD		Real GDP (PPP) (USD
Rank	Country	trillions)	Country	trillions)
1	United States	27.36	China	30.07
2	China	17.79	United States	25.35
3	Germany	4.46	India	13.03
4	Japan	4.21	Japan	6.11
5	India	3.54	Germany	5.74

Aspect	Real GDP (Constant Prices)	Real GDP (PPP)
Measures	inflation-adjusted GDP using a base year	GDP adjusted for cost of living across countries
Use Case	Economic growth tracking within a country	International economic comparisons
Inflation Adjustment	Yes, within a country	Yes, based on global price differences
Example	U.S. Real GDP in 2015 prices	India's PPP-adjusted GDP is higher than its nominal GDP

Mulholland Drive and Twin Peaks director David Lynch dies at 78



David Lynch — the director of Mulholland Drive and television's Twin Peaks, who depicted the darkness lurking beneath the wholesome surface of American life — has died. He was 78 years old. The cause and location of death were not specified. Lynch had

WASHINGTON

Indian sentenced to eight years for attempted attack on White House



Indian national Sai Varshith Kandula, 20, was sentenced to eight pted attack on the White House with a rented truck on May 22, 2023. Born in Cha

WASHINGTON

U.S. Supreme Court upholds law banning TikTok in the country



The U.S. Supreme Court upheld a law that will ban TikTok potentially denying the video-sharing app to 170 million users in two days. The court ruled that the law does not violate free speer rights and that the U.S. government had demonstrated national

South Sudan declares nighttime curfew after looting in capital



roace in South Sudan declared a nighttime curfew on Friday, the morning after anti-Sudanese protests in the capital Juba degenerated into looting. Protests broke out on Thursday following reports that 29 South Sudanese citizens had been killed in neighbouring Sudan earlier in the week. APP

China's population declines for third consecutive year, straining economy

China's population stood at 1.408 billion at the end of 2024, a decline of 1.39 million from the previous year: The figures follow trends worldwide, but especially in East Asia, where Japan, South Korea and others have seen birth rates plummet

plummet. China three

years ago joined Japan and most of Eastern Europe among other nations whose population is fall-

Associated Press TAIPEI

people. China's

1.39 million from the pre

lot: Rising cost of living has been attributed as one of ons for people to not have children. AFP

bluespecially in East where Japan, South and other nations trends worlding. The reasons are in many cases similar: rising costs of living are causing young people to put off or rule out marriage and child birth while pursuing higher education and careers. While people are living longer, that's not enough to leep up with rate of new

Lopsided sex ratio Countries such as China that allow very little immigration are especially at risk. China also has a lop-sided sex ratio, with as many as millions more boys born for every 100 girls, raising the possibility of so-cial instability among Chi-

na's army of bachelors. Fri na's army of bachelors. Fri-day's report gave the sex imbalance as 104.34 men to every 100 women, though independent groups give the imbalance as considerably higher. More disturbing for the government was the drasti-cally falling birthrate latin

China's total population dropping for the first time in decades in 2023 and China being narrowly overta-ken by India as the world's most populous nation in the same year. A rapidly ag-ing population, declining workforce, lack of consumer markets and migration abroad are putting the sys-tem under severe pressure.

Pakistani court sentences Imran, wife to prison for graft

Associated Press

A Pakistani court on Friday sentenced the country's already-imprisoned former Prime Minister Imran Khan and his wife to 14 and seven years in jail after finding them guilty of cor-ruption, officials and his la-

ruption, officials and his la-myer said. It's yet another-blow for the former Pre-mier who has been behind the bars since 2023.

The couple are accused of accepting a gift of land from a real estate tycoon in exchange for laundered money when Mr. Khan was

in power.
Prosecutors say the businessman, Malik Riaz, was then allowed by Mr. Khan to pay fines that were im-posed on him in another case from the same laun-



dered money of £190 mil-lion that was returned to Pakistan by British authorities in 2022 to deposit with

the national exchequer. Mr. Khan has denied wrongdoing and insisted since his arrest in 2023 that all the charges against him are a plot by rivals to keep

count on the X urged his supporters not to panic ov-er the verdict, under which the al-Qadir University built by his wife's charity will also be taken over by authorities in Punjab.

Migrant boat capsizes off West African coast killing 40 Pakistanis

Associated Press ISLAMABAD

More than 40 Pakistanis are feared to have drowned in the capsizing of a boat off West Africa's has emerged as a primary point of departure for mipoint or departure for mi-grants aiming to reach Eu-rope. President Asif Ali Zar-dari expressed grief over the deaths.

the deaths.

Mr. Zardari's comments
in a statement late on
Thursday came after a
Spain-based migrant rights
group, Walking Borders,
sald 50 people had died on
their way to the Canary Is-

were Pakistanis. The group said the migrants began their journey on January 2. Minister Shehbaa Sharif also expressed his sorrow over the deaths Pakistan said it had

Pakistan said it had been informed by its em-bassy in Morocco that a boat carrying 80 passen-gers, including some Pakis-tanis, had set off from Mauritania and capsized near Dakhla, a Moroccan-disputed Western Sahara. Almost all the Pakistanis Almost all the Pakistanis who were on the boat were from cities in the eastern

Ringing in New Year



Visitors look at a towering sculpture floral display of the Madam White Snake exhibit at Gardens by the Bay's Chinese New Year theme in Singapore on Friday. AFP

Russia, Iran sign treaty to deepen ties in the face of Western curbs

Russian President Vladimir Russian President Vladimir Putin and his Iranian coun-terpart, Masoud Pezesh-kian, signed a broad coop-eration pact on Friday as their countries deepened their partnership in the face of stinging Western

Russian and Iranian officials say the "comprehen-sive strategic partnership from trade and military cooperation to science. education and culture

education and culture.

Mr. Putin praised the
deal as a "real breakthrough, creating conditions for the stable and sustainable development of
Russia, Iran and the entire
region".

region."

He said the amount of trade and economic cooperation was still insufficountries are trying to re- new treaty will "give an ad-

solve technical obstacles to advance planned projects to ship Russian natural gas to Iran and build transport corridors to Iranian ports

corridors to Iranian ports in the Gulf.

Mr. Pezeshkian said the projects are feasible, ad-ding that experts were working to resolve the re-His visit came ahead of

Monday's inauguration of President-elect Donald to broker peace in Ukraine and take a tougher stance on Iran, which is grappling on Iran, which is grappling with growing economic problems and other chal-lenges, including military setbacks in its sphere of in-fluence across West Asia. Kremlin spokesman Dmitry Peskov dismissed any link with Trump's in-auguration. saving the

auguration, saying the signing had been planned long ago.
Welcoming Mr. Pezesh-kian as they sat down for talks, Mr. Putin said the

cally all areas of our cooperation."
Mr. Pezeshkian, who met Mr. Puttin for the third time since coming to pow-er in July, said the docu-ments form a "solid foun-dation for our forward movement."

"We do consider our re-lations with you as vital, sensitive and strategic, and we are on this path strong-ly," he said.

The Iranian President emphasised that countries in the region should re-solve their own problems themselves, adding in an apparent reference to the U.S. that the presence of outside forces will only ex-acerbare tensions and des-table of the "Theve comme. from "They come from another side of the world to make chaos in the re-gion," he said. "These ties will defuse their plot,

definitely."
Russia's ties with Iran
have grown closer after Mr.
Putin sent troops into Ukraine in February 2022. Ukraine and the West have accused Tehran of providing
Moscow with hundreds of
dropps for use to attack Ukdrones for use to attack Ukraine, which Moscow and Tehran have denied.

Last year, Iran joined the BRICS bloc of develop-ing economies and Mr. Pe-zeshkian attended its summit, which was hosted by Russia in Kazan Russia and Iran, which

Russia and Iran, which had troubled relations in the past, developed cordial ties after the collapse of the Soviet Union in 1991, with Moscow emerging as a key trade partner and supplier of weapons and technolo-gies for Tebran, which has the partner and the partners of the partners of the partners of the partners and the partners of the partners of the partners of the the partners of the partne al sanctions. Russia built Iran's first

nuclear plant that was launched in 2013 and is building two more nuclear reactors there.

Russia was part of the 2015 deal between Iran and six nuclear powers of Tehran in exchange for Tehran in exchange for curbing its atomic program, and the Kremlin of-fered political support to Iran when the U.S. unilaterally withdrew from the agreement during Trump's

sure" on Iran.

Russia and Iran also pooled their efforts to shore up Bashar al-Assad's government during Syria's civil war, but failed to pre-vent his downfall last

vent his downfall last month after a lightning of-fensive by the opposition, feed to Russia. Its family fleed to Russia. Its family needs Moscow's assistance and stinging setbacks and stinging setbacks across its sphere of influence in West Asia. The feed of wyers were "political pri-soners and should be freed immediately".

Three lawyers of Alexei Navalny get jail terms in Russia

Agence France-Presse

Russia on Friday sentenced three lawyers who had defended Alexei Navalny to several years in pri-

ny to several years in pri-son for bringing messages from the late opposition to the late opposition of the outside world.

The case, which comes and control of the late of the rate of the late of the harmonic of the late of the alarmed rights groups who trials against largal ray critish against largal ray trials against largal ray critish against largal ray trials agains

to punish Navalny's asso-ciates even after the Rus-sian dissident's unexplained death in an Arctic prison colony last Febru-

Vadim Kobzev, Alexei

Vadim Kobzev, Alexeis Liptser and Igor Sergunin were found guilty of partition for the country of the country o

only people visiting Naval-ny in prison while he served his 19-year sentence.

Navalny, Mr. Putin's main political opponent, communicated with the world by transmitting mes-sure of the control of the which his feam then pu-blished on social media. Passing letters and mes-sages through lawyers is a normal practice in Russian prisons. Which will be a supported to the world of the control of the prisons.

Vadim Kobzev. Alexei Liptser and Igor Sergunin were found guilty of participating in an 'extremist group'

Navalny's team has ac Navalny's team has ac-cused prison authorities of having secretly filmed Na-valny's meetings with his lawyers, which are meant to be confidential. His team published footage of the meetings on social me-dia to support their claim.

pursuing the lawyers marked a "new low point in the already dire human rights situation" in Russia. Germany said that "even those meant to defend oth-ers before the law face

harsh persecution". Britain's Foreign Minis-ter David Lammy posted

ki – a town about 115 km east of Moscow – near the Pokrov prison where Na-valny was held before he was moved to a remote co-lony above the Arctic Cir-

"We are on trial for pass ing Navalny's thoughts to other people," Mr. Kobzev

other people," Mr. Kobzev said in court last week. A statement from the court said they had "used while visiting convict Na-vality... to ensure the regu-lar transfer of information between the members of the extremist community, including those wanted and hiding outside the Rus-sian Federation, and Naval-

China's population declines for third consecutive year, straining economy

China's population stood at 1.408 billion at the end of 2024, a decline of 1.39 million from the previous year; The figures follow trends worldwide, but especially in East Asia, where Japan, South Korea and others have seen birth rates plummet

Associated Press

TAIPEI

hina's population fell last year for the third straight year, its government said on Friday, pointing to further demographic challenges for the world's second most populous nation, which is now facing an ageing population and an emerging shortage of working age people.

China's population stood at 1.408 billion at the end of 2024, a decline of 1.39 million from the previous year.

The figures announced by the government in Beij-



Dwindling lot: Rising cost of living has been attributed as one of the main reasons for people to not have children. AFP

ing follow trends worldwide, but especially in East Asia, where Japan, South Korea and other nations have seen their birth rates plummet. China three years ago joined Japan and most of Eastern Europe among other nations whose population is falling. The reasons are in many cases similar: rising costs of living are causing young people to put off or rule out marriage and child birth while pursuing higher education and careers. While people are living longer, that's not enough to keep up with rate of new births.

Lopsided sex ratio

Countries such as China that allow very little immigration are especially at risk. China also has a lopsided sex ratio, with as many as millions more boys born for every 100 girls, raising the possibility of social instability among China's army of bachelors. Friday's report gave the sex imbalance as 104.34 men to every 100 women, though independent groups give the imbalance as considerably higher.

More disturbing for the government was the drastically falling birthrate, with China's total population dropping for the first time in decades in 2023 and China being narrowly overtaken by India as the world's most populous nation in the same year. A rapidly aging population, declining workforce, lack of consumer markets and migration abroad are putting the system under severe pressure.

- Population Decline for Third Consecutive Year / लगातार तीसरे वर्ष जनसंख्या में गिरावट
- China's population stood at 1.408 billion at the end of 2024, marking a decline of 1.39 million from the previous year.
- 2024 के अंत में चीन की जनसंख्या 1.408 अरब थी, जो पिछले वर्ष की तुलना में 1.39 मिलियन कम है।
- This is the third straight year of population decline, causing demographic challenges.
- यह लगातार तीसरा वर्ष है जब चीन की जनसंख्या में गिरावट आई है, जिससे जनसांख्यिकीय चुनौतियां बढ़ रही हैं।
- China faces an ageing population and a shortage of working-age people.
- चीन को बुजुर्ग आबादी और कामकाजी उम के लोगों की कमी का सामना करना पड़ रहा है।

- Reasons for Population Decline / जनसंख्या गिरावट के कारण
- Similar trends are seen in East Asian nations like Japan and South Korea, where birth rates have fallen significantly.
- जापान और दक्षिण कोरिया जैसे पूर्वी एशियाई देशों में जन्म दर में भारी गिरावट देखी गई है।
- Rising costs of living discourage young people from marriage and childbearing.
- े बढ़ती जीवन लागत के कारण युवा शादी और बच्चों के जन्म से बच रहे हैं।

- Younger generations prefer higher education and careers over starting families.
- युवा भीढ़ीं परिवार शुरू करने की बजाय उच्च शिक्षा और करियर को प्राथमिकता दे रही है।
- Longer life expectancy does not offset the lower birth rates.
- · लोगों की औसत आयु बढ़ रही है, लेकिन जन्म दर की गिरावट इसकी भरपाई नहीं कर पा रही।

- Economic and Social Implications / आर्थिक और सामाजिक प्रभाव
- China has a lopsided sex ratio with 104.34 men for every 100 women, leading to social
 instability.
- चीन में 104.34 पुरुषों के मुकाबले 100 महिलाएं हैं, जिससे सामाजिक असंतुलन बढ़ रहा है।
- This imbalance creates an army of bachelors, as millions of boys are born for every 100 girls.
- इस असंतुलन से लाखों पुरुषों के लिए विवाह का संकट खड़ा हो रहा है।

- Labour shortages and a declining workforce threaten China's economic growth.
- श्रम की कमी और घटती कार्यबल चीन की आर्थिक वृद्धि को खतरे में डाल रही है।
- Consumer demand is weakening, affecting industries and long-term development.
- उपभोक्ता मांग कमजोर हो रही है, जिससे उद्योगों और दीर्घकालिक विकास पर असर पड़ रहा है।
- China's population decline coincided with India overtaking it as the world's most populous nation.
- चीन की जनसंख्या में गिरावट के साथ ही भारत दुनिया का सबसे अधिक जनसंख्या वाला देश बन गया।

- Government's Response and Future Outlook / सरकार की प्रतिक्रिया और भविष्य की संभावनाएं
- China allows very little immigration, worsening its demographic crisis.
- चीन में बहुत कम आप्रवासन की अनुमित है, जिससे जनसांख्यिकीय संकट बढ़ रहा है।
- Economic policies need to focus on workforce retention and productivity.
- आर्थिक नीतियों को कार्यबल बनाए रखने और उत्पादकता बढ़ाने पर ध्यान देना होगा।

- Incentives for families to have more children could be introduced.
- सरकार अधिक बच्चों को जन्म देने के लिए प्रोत्साहन योजनाएं लागू कर सकती है।
- The next few decades will be crucial in determining China's ability to sustain economic growth amid population decline.
- अगले कुछ दशक यह तय करेंगे कि चीन जनसंख्या गिरावट के बावजूद आर्थिक विकास बनाए रख सकता है या नहीं।

Rank	Country	Annual Population Decline Rate (%)	Primary Factors
1	Cook Islands	-2.24%	High emigration, low birth rates
2	American Samoa	-1.74%	Emigration, limited economic opportunities
3	Puerto Rico	-1.29%	Economic challenges, migration to mainland U.S.
4	Saint Pierre and Miquelon	-1.19%	Emigration, aging population
5	Moldova	-1.14%	High emigration, low birth rates
6	Latvia	-1.13%	Emigration, declining fertility rates
7	Lithuania	-1.04%	Emigration, low birth rates
8	Romania	-1.01%	Emigration, aging population
9	Estonia	-0.74%	Emigration, low birth rates
10	Micronesia	-0.70%	Emigration, limited economic opportunities

picking up in FY26

Israeli security cabinet nod to Gaza ceasefire

FINANCIAL EX READ TO LEAD

SENSEX: 76,619.33 ▼ 423.49 NIFTY: 23,203.20 ▼ 108.60 NIKKEI 225: 38,451.46 ▼ 121.14 HANG SENG: 19,584.06 ▲ 61.17 ₹/\$: 86.61 ▼ 0.06 ₹/€: 89.18 ▼ 0.15 BRENT: \$80.94 ▼ \$0.35 GOLD: ₹78,872 ▲ ₹164

Budget session of Parliament from Jan 31 to Apr 4

THE BUDGET
SESSION of Parliament will be held from January 31 to oril 4, with finance minister ala Sitharaman set to ble her 8th straight Budget a joint sitting of Lok Sabha

(g) COMMUNICA-TIONS MINISTER JYOTIRADITYA Scindia on Friday said the Cabinet has approved the efarming of 687 MHz of speum from various minis ies for deployment of 5G & ure 6G services. ■ PMGE 2

Centre provides ₹11.440-crore lifeline to RINL

THE UNION
CABINET has approved a 211,440-crore evival plan for debt-lade shtriya Ispat Nigam (RINL), cording to a statement ased on Friday. PAGE 2

Forex reserves fall to 10-month low of \$625.87 bn

FOREIGN EXCH-ANGE RESERVES extended their losing streak for a ixth straight week and tood at a 10-month low of 25.87 billion as of January RBI data showed,



Harvest tax-free capital gains before Mar 31

EVEN PRIVATELY-HELD sen for a first-of-its-kind lia-US space and defence

aboration programme, entially unlocking a lucra-and strategic market for domestic firms, an investor o co-launched the project I Reuters on Friday. The companies include ce imaging company Kalei-), rocket makers EtherealX

IN THE NEWS | RECORD ₹13.3LCRWIPED OUT IN FIRST 14 DAYS

Unhappy new year for investors so far

INVESTORS LOST A record night of the current calendar year — the highest-ever in

to a joint sitting of Lok Sabha and Raylay Sabha on January and Raylay Sabha on January the Economic Survey.

Cabinet gives not to refarming of the devinum, selling there to refarming of cross, On the other hand, 687 MHz spectrum domestic institutional investors (DIIs) provided much-needed

chasing ¥49,367-crore shares: Benefurnark indices Senses, Market Senses, Sense

RBI bulletin

WEALTH EROSION

\$ 1002 0010/\$1



Top Sensex

Continued on Page 6

Economic growth set to pick up:

PRESS TRUST OF INDIA Mumbai, January 17

ECONOMIC GROWTH IS VIKRAM CHAUDHARY poised to rebound as domestic & SWARAJ BAGGONKAR

ECONOMIC GROWTH IS poised to rebound as domestic at SWARA BAGGONKAR possed to repair to the control of the cont

turing sector, along with weather-related exigencies and global headwinds could, how-ever, pose risks to this outlook.

Carmakers look beyond electric in green drive

 Hydrogen, hybrid & flex-fuel tech on display

been authored by a seam leady between the control of the control o



Indian companies ready to take on Tesla: Jindal

DOMESTIC ELECTRIC DOMESTIC (EV) manufactur-VEMICLE (EV) manufactur-Groupete with global players such as Teals, Sajjan Jindal, director of JSW Groungling slight of the Company of the Speaking to Front Mobility Global Expo, which began on Friday, which began on Friday, companies pos-

companies pos-

sess the technological and manufacturing capabilities to challenge Tesla and other international giants, just like Chinese firms have done. "Mr. Tesla orany other EV company China's BYD has aircady done it, so if China can, why can't we?" he said.

sidering setting up a manufacturing base in India. The government has come out with a policy for EV makers like Tesla offering some

Q3 a mixed bag for IT majors

 Growth for Infy, Wipro; challenges for TCS, HCLTech

PADMINI DHRUVARAJ Bengaluru, January 17

THE OCTOBER-DECEMBER THE OCTOBER-DECEMBER.

In point for domestic Tiffins, with signs of revival in discretionary spending and a health portion book. This led to some the quarter is usually a weak one due to furfoughs.

While Infloreys and Wijron.

While Infloreys and Wijron.

on robust output

KaleidEO, EtherealX among startups shortlisted for joint project 7 Indian space firms set for US lift-off

PRICES OF A host of spices such as cumin, coriander, turmeric, black pepper and dry chilli, have declined from their

TECH COLLAB

DEDECORMANICE LIDEATE

PERFORMANCE OFDATE							
	TCS	Infosys	HCLTech	Wipro			
(c)				•			
2	63,973	41,764	29,890	22,319			
qo-q owth(%)	-0.4	1.9	3.6	0.1			
FY25 Guidance g	-	4.5%- 5.0%	4.5%- 5.0%	(-) 1% t			

While infosys and Wipro
TCS and BICITECH could not
Despite robust deal wins, challenge in total contract value
Lained growth in emerging
tained growth in emerging
tained growth in emerging
tained growth in form of the contract of the contract value
Lifesys posted sequential
revenue and profit growth, drieterms of the contract value of the contract of the contract value of the contract valu

Wipro reported a minor

Continued on Page 6

more from Zomato

ZOMATO HAS INFUSED \$500 crore into Blinkit, its RoC filings showed

Prices of spices fall Blinkit gets ₹500 cr All a/cs must have nominations: RBI

THE RESERVE BANK of India on Friday asked banks to ensure pominations



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financialexp.epapr.in

New Delhi

Har Dal Anpke Saath

model-missing company Saleya model and Markier company Shyam model - fire could give them and subject on the programme for September 20-24, selected seven Indian 20-24, selected seven Indian spolore opportunities to work with the US Defense innova-way about specific projects. This programme of the programme offers was about specific projects. This programme offers was about specific projects. This programme offers to the weeds higgest describe and subject of the selection of











38th National Games
UTTARAKHAND

• 28th Jan - 14th Feb 2025

INDIA

युवा कार्यक्रम एवं खेल मंत्रालय MINISTRY OF YOUTH AFFAIRS AND SPORTS

Narendra Modi
Prime Minister



Pushkar Singh Dhami Chief Minister, Uttarakhand

SANKALP SE SHIKHAR TAK



Venues for National Games

Dehradun: Squash, Archery, Shooting Pistol & Rifle, 5x5 & 3x3 Basketball, Gymnastics, Netball, Wushu, Judo, Rugby Sevens, Lawn Bowl, Athletics, Weightlifting, Badminton, Table tennis, Tennis

Rishikesh & Tehri: Extreme slalom, Canoeing slalom, Beach handball, Beach Volleyball, Beach Kabaddi.

UdhamSingh Nagar: Cycling Trek, Cycling Road, Handball, Volleyball, Shooting Trap, Skate. Mallakhamb.

Haldwani: Football, Kho-Kho, Taekwondo. Modern Pentathlon, Swimming, Fencing, Triathlon.

Haridwar: Hockey, Kabaddi, Kushti, Kalaripayattu.

New Tehri: Kayaking and Canoeing (Spring), rowing.

Nainital(Bhimtal): Cycling MTB.

Almora: Yogasan

Pithoragarh: Boxing

Champawat: Rafting

About 10,000 players from across the country will showcase their sporting skills

Organization of the National Games will provide a new platform to the sporting talent of Uttarakhand.



Yoga and Malkhamb have been included in the National Games.

their strength across 35 sports events.





Symbols of State

Tripura unveiled its first official state emblem after approval from the Union Ministry of Home Affairs (MHA).

The proposal for the emblem of the Government of Tripura has been approved under Rule 4(2) of the State Emblem of India (Regulation of Use) Rules, 2007



- What are the Provisions Related to the State's Flag, Emblem and Song?
- State Flag: States in India can have a state flag, as long as it does not supersede or contradict the Indian national flag as per the Emblems and Names (Prevention of Improper Use) Act, 1950, Flag Code of India,
- 2002 and the Prevention of Insults to National Honour Act, 1971.
- The Supreme Court of India (SC) in S. R. Bommai v. Union of India Case 1994 ruled that states can have their own flags, as long as they do not dishonor the national flag.

SC further stated that the Constitution of India does not prohibit states from having their own flags.

It held that the state flag should always be flown below the national flag, cannot be flown alongside it, and cannot be used for official or statutory purposes.

- State Emblem: The State Emblem of India is regulated under the State Emblem of India (Prohibition of Improper Use) Act, 2005.
 - States in India can adopt their emblem but require Union Home Ministry approval for state symbols.
 - Authorized uses of states' emblems include official seals, stationery, vehicles, and key public buildings. Unauthorized use for personal, organizational, or commercial purposes is strictly prohibited.



The long-standing reliance on Body Mass Index (BMI) for diagnosing obesity is increasingly being questioned due to its limitations.

BMI can overestimate obesity in muscular individuals like athletes and underestimate obesity in those with excessive fat but low muscle mass.

The Lancet recommends using alternative metrics such as waist circumference, waist-hip ratio, and waist-height ratio, which consider gender, age, and ethnicity differences.

Obesity should be classified as pre-clinical (no organ dysfunction) and clinical (with organ dysfunction and activity impairment).

- BMI is a measure used to assess whether a person has a healthy body weight for a given height. It is calculated using a person's weight and height.
- Obesity in India: As per The Lancet, 70% of India's urbain population is classified as obese or overweight.
 - India ranks 3rd, just behind the US and China, in the list of top 10 countries with the highest number of obese individuals.
 - Obesity is a health condition caused by excessive body fat, diagnosed when BMI is 30 or higher.



 Siachen Glacier, the world's highest and coldest battlefield, has now been equipped with high-speed 4G and 5G connectivity.

About Siachen Glacier

- The Siachen Glacier is a **Piedmont glacier**, which spreads out on a plain at the base of mountains. It is the world's second-longest non-polar glacier after the **Fedchenko Glacier in Tajikistan**.
- It is located in the Karakoram Range, between the Saltoro Ridge to the west and the main Karakoram Range to the east.

- The glacier originates near Indira Col West, marking the boundary between Central Asia and the Indian subcontinent.
- The glacier feeds the **Nubra River**, which is a tributary of the Shyok River. The Shyok River is part of the larger Indus River system.
- India took control of the glacier under **Operation Meghdoot** (1984), preempting Pakistan's plans to occupy it.

Kampala Declaration

• The **Kampala Declaration** for Africa's agri-food systems from 2026 to 2035 was adopted in the Extraordinary African Union Summit on the **Comprehensive Africa Agriculture Development Program (CAADP).**

About

- The new declaration is the successor to the Malabo Declaration.
- During the summit, African leaders endorsed the ten-year CAADP action plan (2026–2035), outlining a detailed roadmap for transforming agriculture across Africa.

- Objectives of Kampala Declaration
- Intensifying sustainable food production, agro-industrialization, and trade,
- **Boosting Investment and Financing** for Accelerated Agrifood Systems Transformation,
- Ensuring Food and Nutrition Security,
- Advancing Inclusivity and Equitable Livelihoods,
- Building Resilient Agrifood Systems,
- Strengthening Agrifood Systems Governance.



- Who mediated the ceasefire deal between Israel and Hamas?
- इजरायल और हमास के बीच युद्धविराम समझौते में किसने मध्यस्थता
- A. United Nations and Russia / संयुक्त राष्ट्र और रूस B. Qatar and the United States / कतर् और अमेरिका

 - C. European Union and Turkey / यूरोपीय संघ और तुर्की D. Saudi Arabia and Egypt / सऊदी अरब और मिस्र

- What is India's estimated Real GDP growth for 2024-25?
- 2024-25 के लिए भारत की अनुमानित वास्तविक GDP वृद्धि क्या है?
- A. 5.8%
 - B. 6.4%
 - C. 7.2%
 - D. 6.9%

- What is the key reason for the drop in India's manufacturing sector growth in 2024-25?
- 2024-25 में भारत के निर्माण क्षेत्र की वृद्धि में गिरावट का मुख्य कारण क्या है?
- A. Decline in global demand / वैश्विक, मांग में गिरावट
 - B. High interest rates / उच्च ब्याज दरें
 - C. Reduced government spending / सरकारी खर्च में कमी
 - D. All of the above / उपरोक्त सभी

- Which country experienced a third consecutive year of population decline?
- कौन सा देश लगातार तीसरे वर्ष जनसंख्या में गिरावट देख रहा है?
- A. Japan / जापान
 - B. South Korea / दक्षिण कोरिया
 - C. China / चीन
 - D. Germany / जर्मनी

- What is the key factor behind China's population decline?
- चीन की जनसंख्या गिरावट के पीछे मुख्य कारक क्या है?
- A. High cost of living / जीवन यापन की उच्च लागत
 - B. Low birth rates / कम जन्म दर
 - C. Aging population / वृद्ध होती जनसंख्या D. All of the above / उपरोक्त सभी

- Which glacier was recently equipped with high-speed 4G and 5G connectivity?
- कौन से ग्लेशियर को हाल ही में हाई-स्पीड 4G और 5G कनेक्टिविटी से लैस किया गया है?
- A. Siachen Glacier / सियाचिन ग्लेशियर
 - B. Gangotri Glacier / गंगोत्री ग्लेशियर
 - C. Zemu Glacier / ज़ेम् ग्लेशियर
 - D. Milam Glacier / मिलम ग्लेशियर

- Under which operation did India take control of the Siachen Glacier?
- भारत ने किस ऑपरेशन के तहत सियाचिन ग्लेशियर पर नियंत्रण प्राप्त किया?
- A. Operation Vijay / ऑपरेशन विजय

 - B. Operation Meghdoot / ऑपरेशन मेघद्त C. Operation Parakram / ऑपरेशन पराक्रम D. Operation Cactus / ऑपरेशन कैक्टस

- What is the significance of the Kampala Declaration?
- काम्पाला घोषणा पत्र का महत्व क्या है?
- A. Focuses on Africa's agricultural transformation / अफ्रीका के कृषि परिवर्तन पर केंद्रित
 - B. Supports space research and innovation / अंतरिक्ष अनुसंधान और नवाचार का समर्थन करता है
 - C. Addresses global climate change policies / वैश्विक जलवायु परिवर्तन नीतियों को संबोधित करता है
 - D. Establishes a trade agreement between African nations / अफ्रीकी देशों के बीच व्यापार समझौता स्थापित करता है

- Where is the world's largest book located?
- दुनिया की सबसे बड़ी किताब कहां स्थित है?
- A. India / भारत
 - B. Myanmar / म्यामार

 - C. China / चीन D. Sri Lanka / श्रीलंका

Fun Fact

World's Largest Book

The Kuthodaw Pagoda in ______is home to the world's largest book, consisting of 729 marble slabs inscribed with Buddhist scriptures.



Step 1 Step 2

Step 3

Step 4













