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### INSIDE



**'Multiple agencies at work to foil railway sabotage'**

**NEW DELHI**  
Union Home Minister Amit Shah said on Tuesday that several agencies such as the CR, the IIA, the Railway Police and the Home Ministry are preparing a scheme for the protection of the railway network. **» PAGE 4**

### Ukraine, Gaza conflicts figure in India-U.S. talks

**NEW DELHI**  
Senior Indian and U.S. officials discussed global issues, including the Russia-Ukraine conflict and Israeli operations in Gaza ahead of Prime Minister Narendra Modi's visit to the U.S. this week in the Quad summit. **» PAGE 4**

### Govt. to review wage limit for EPS contribution

**NEW DELHI**  
Union Labour Minister, Manoj Sinha said on Tuesday that the Centre was trying to remove the wage ceiling for contributions towards the Employees' Pension Scheme. **» PAGE 4**

### Sri Lanka's Tamils divided during election

**JAFFNA**  
Sri Lanka's Tamil voters are torn during this presidential election, between a candidate who may win, and a Tamil common candidate who will certainly lose. **» PAGE 14**

## Kejriwal submits resignation, Atishi set to become Delhi CM

Currently a Cabinet Minister, Atishi says her priority is to ensure the AAP chief's return to the post and calls him 'gurur'. BJP says AAP is trying to give itself a makeover but in vain. Congress says the party has lost its credibility among people of Delhi

The Hindu Bureau  
NEW DELHI

**S**ENIOR Aam Aadmi Party (AAP) leader Atishi is set to become Delhi's third woman Chief Minister, with party chief and Delhi Chief Minister Arvind Kejriwal submitting his resignation to Lieutenant-Governor C.V. V. Saxena on Tuesday.

Ms. Atishi, who was elected leader of the AAP legislative party earlier in the day, submitted her request to the L-G to stake claim to form the government. Currently, she is a Cabinet Minister and holds many important portfolios, including Revenue, Education, and Public Works Department.

### Festive finale



Devotees immerse a 30-foot tall Ganesh idol on the last day of Ganesha festival at Girgaon Beach in Mumbai on Tuesday. PHOTO: VIJAY

Chief Minister of Delhi and the CM's name is Arvind Kejriwal.

She underlined that she would be the Chief Minister only till the next Assembly election. The election is due in February but the AAP has requested the Election Commission to hold it along with Maharashtra polls expected in November.

Ms. Atishi said the party's and her priority would be to make sure that Mr. Kejriwal would be elected Chief Minister again. On Sunday, Mr. Kejriwal announced that he would resign as Chief Minister and he would not return, until he got the people's mandate as a certificate of his honesty.



Shree and Atishi speak during the media after a meeting of the AAP legislative party in New Delhi on Tuesday. VIJAY, ANAND VIJAY

big responsibility, I will have one intention, I know that the BJP will try to conspire against legislative agencies a capital period. "People of Delhi, our MLAs, and I bring the mandate as a certificate of his honesty."

### J&K to vote in first phase of Assembly election today

**EXCLUSIVE**  
Multi-tier security arrangements are in place in Jammu and Kashmir for the first phase of the much-awaited Assembly election in 24 constituencies in seven districts of the Kashmir and Jammu divisions on Wednesday.

### SC hits out at Bengal govt. plan to deploy private guards at hospitals

**Krishnakumar Rajanand**  
NEW DELHI  
The Supreme Court on Tuesday slammed the West Bengal government for its plan to hire private security guards to protect women medical students, doctors and staff in government hospitals under the 'Basti Sahi' scheme.

## SC freezes illegal 'bulldozer' action till hearing on Oct. 1

Supreme Court on Tuesday froze illegal bulldozer demolitions across the country till October 1, drawing attention to reports of "glorification, grandstanding and even justification" of the razing of private houses and properties of undertrial and their immediate family members.

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NEW DELHI

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A Bench of Justices B.R. Gavai and J.V. Narayanaiah said the authorities had continued with the demolitions despite a Supreme Court order on September 2 that the law did not permit the destruction of houses and properties of accused awaiting trial, or even of convicts. The court had observed that the authorities would not be permitted to bulldoze the houses of the land.

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The bench headed by Chief Justice D.Y. Chandrachud pointed out that the main accused, Santoy Roy, in the rape and murder of a junior doctor at the R.C. Patel Medical College and Hospital, was also a contractor. "Are you again going to have another set of contractual people trained by the police for just seven days now, without all around tonight?"

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## 9 killed as pagers used by Hezbollah explode in sync in Lebanon, Syria

**Associated Press**  
BEIRUT  
Paggers used by hundreds of members of the militant group Hezbollah exploded near simultaneously in Lebanon and Syria on Tuesday, killing at least nine people — an 8-year-old girl among them — and wounding more than 2,000, officials said. They blamed the blast in what appeared to be a sophisticated, remote attack.

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# Kejriwal submits resignation, Atishi set to become Delhi CM

Currently a Cabinet Minister, Atishi says her priority is to ensure the AAP chief's return to the post and calls him 'guru'; BJP says AAP is trying to give itself a makeover but in vain; Congress says the party has lost its credibility among people of Delhi

**The Hindu Bureau**  
NEW DELHI

Senior Aam Aadmi Party (AAP) leader Atishi is set to become Delhi's third woman Chief Minister, with party chief and Delhi Chief Minister Arvind Kejriwal submitting his resignation to Lieutenant-Governor (L-G) V.K. Saxena on Tuesday.

Ms. Atishi, who was elected leader of the AAP legislature party earlier in the day, submitted her request to the L-G to stake claim to form the government. Currently, she is a Cabinet Minister and holds many important portfolios, including Revenue, Education, and Public Works Department.

Earlier in the day, calling Mr. Kejriwal her "guru", Ms. Atishi told the media that "there is only one

Chief Minister of Delhi and the CM's name is Arvind Kejriwal".

She underlined that she would be the Chief Minister only till the next Assembly election. The election is due in February but the AAP has requested the Election Commission to hold it along with Maharashtra polls expected in November.

Ms. Atishi said the party's and her priority would be to make sure that Mr. Kejriwal would be elected Chief Minister again.

On Sunday, Mr. Kejriwal announced that he would resign as Chief Minister and he would not return until he got the people's mandate as a certificate of his honesty.

Ms. Atishi alleged that the BJP put false cases on Mr. Kejriwal and kept him inside jail for six months



**Stage set:** Atishi addressing the media after a meeting of the AAP legislative party in New Delhi on Tuesday. SUSHIL KUMAR VERMA

and finally, the Supreme Court gave him bail and called the Central government's investigative agencies a caged parrot.

"People of Delhi, our MLAs, and I being the Chief Minister of Delhi for a few months till the election, will work with only one intention – to make Mr. Kejriwal Chief Minister again. Until I handle this

big responsibility, I will have one intention, I know that the BJP will try to conspire against Delhiites through the L-G. They will try to stop free electricity, stop free medicines, shut mohalla clinics, and ruin the government schools. As long as I have this responsibility for a few months, I will make sure to protect the people of Delhi

and under the guidance of Arvind Kejriwal ji, run the Delhi government," Ms. Atishi said.

The BJP was quick to launch an attack on Ms. Atishi calling her a dummy Chief Minister and alleged that the AAP was now trying to give the party a makeover, but no matter how hard they tried, they wouldn't be able to hide the "black spots of corruption".

Delhi Congress chief Deveninder Yadav said Ms. Atishi should rise to the occasion and solve the problems of the people of Delhi, particularly women, as attacks on them had increased. He expressed confidence that the next Chief Minister would be from the Congress as the AAP had lost its credibility among the people of Delhi.

# Dikshit, Swaraj only other women to helm city govt

## ATISHI YOUNGEST WOMAN CM OF DELHI



**Sushma Swaraj, BJP** | Oct 12, 1998 – Dec 3, 1998



**Sheila Dikshit, Cong** | Dec 3, 1998 – Dec 28, 2013

### OTHER DELHI CMs

**Madan Lal Khurana, BJP**  
Dec 2, 1993 - Feb 26, 1996

**Saheb Singh Verma, BJP**  
Feb 26, 1996 - Oct 12, 1998

**Arvind Kejriwal, AAP**  
Dec 28, 2013 - Feb 14, 2014;  
Feb 14, 2015 - Sept 17, 2024



No <sup>[a]</sup>	Portrait	Name <sup>[4]</sup>	Constituency	Term of office			Assembly (election)	Party <sup>[b]</sup>
1		Brahm Prakash	Nangloi Jat	17 March 1952	12 February 1955 <sup>[RES]</sup>	2 years, 332 days	Interim (1952 election)	Indian National Congress
2		Gurmukh Nihal Singh	Daryaganj	12 February 1955	1 November 1956	1 year, 263 days		
<b>Office abolished (1 November 1956 - 1 December 1993) – 37 years, 30 days<sup>[c]</sup></b>								
3		Madan Lal Khurana	Moti Nagar	2 December 1993	26 February 1996 <sup>[RES]</sup>	2 years, 86 days	1st (1993 election)	Bharatiya Janata Party
4		Sahib Singh Verma	Shalimar Bagh	26 February 1996	12 October 1998 <sup>[RES]</sup>	2 years, 228 days		
5		Sushma Swaraj	<i>Not Contested</i>	12 October 1998	3 December 1998	52 days		



---

**P**ost-liberalisation in 1991, the per capita income of the southern States surged significantly and they emerged as “leading performers”, shows an analysis released by the Economic Advisory Council to the Prime Minister (EAC-PM). In contrast, the economic performances of Uttar Pradesh and Bihar regressed and worsened after bifurcation.

Among the western States, Maharashtra and Gujarat consistently performed well. Gujarat exhibited rapid growth from the beginning of the millennium. Among the northern States, Delhi and Haryana performed exceptionally well, though the latter’s economic might is mostly drawn from Gurugram and its adjoining areas.

Punjab had a head start due to the Green Revolution in the 1960s and ‘70s, but its performance has consistently declined thereafter. The EAC-PM’s paper questions whether this was a case of excessive focus on agriculture hindering a transition to industrialisation.

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The eastern States continue to “remain a concern”, the paper notes. West Bengal, especially, which had the third best per capita income in the 1960s, regressed rapidly to become the 14th best among the major States. The report does not consider Goa, Himachal Pradesh, north-eastern States other than Assam, and Union Territories other than Delhi as major States.

Rajasthan and Odisha, which had recorded declines until liberalisation, saw a turnaround thereafter, though the degree of rise in income levels was minimal. The per capita income levels in Chhattisgarh and Madhya Pradesh have remained consistently low.

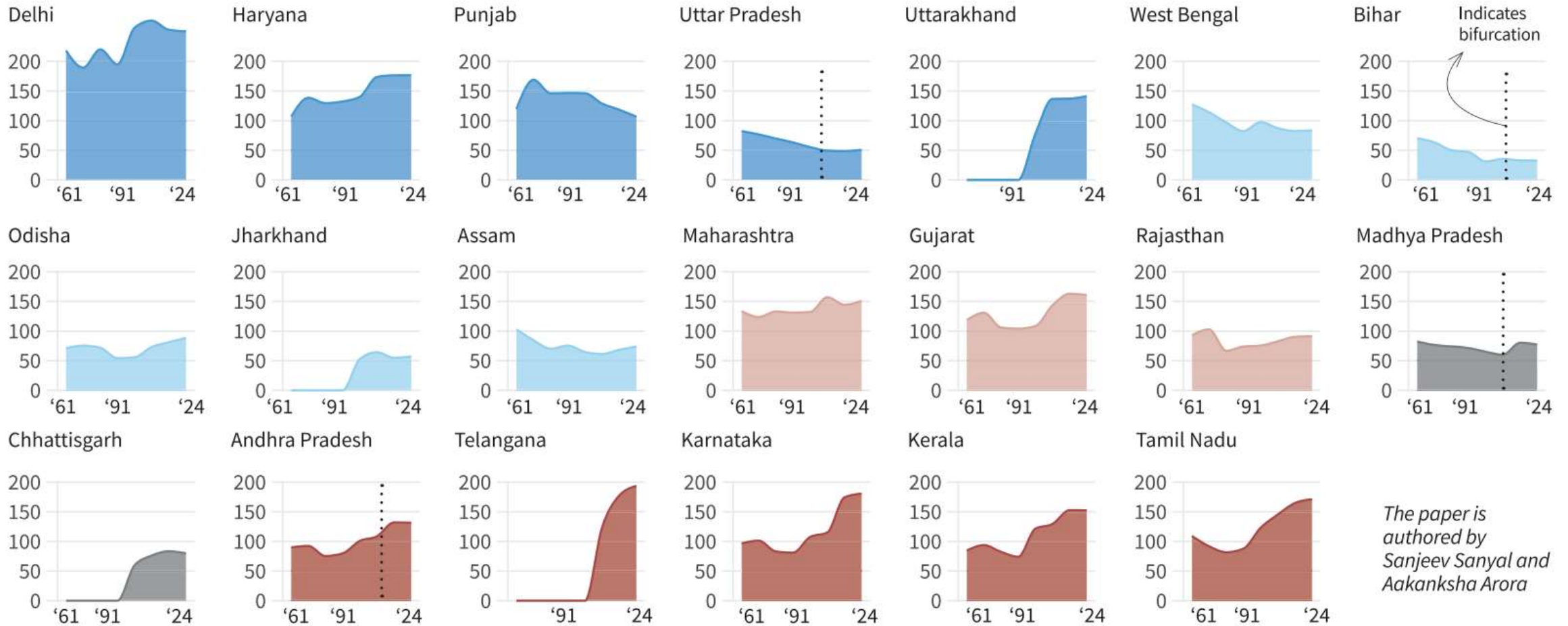
**Chart 1** shows the relative per capita income levels.

**Chart 2** shows the State’s share in national GDP.

# Rise and fall of economic fortunes

The charts are based on data sourced from the Economic Advisory Council's paper, "Relative Economic Performance of Indian States: 1960-61 to 2023-24"

**Chart 1:** The chart shows the relative per capita income levels. It is a percentage of per capita Net State Domestic Product of a State to the all-India per capita Net National Product or per capita Net National Income



The paper is authored by Sanjeev Sanyal and Aakanksha Arora

**Chart 2:** The chart shows the State's share in national GDP. It is defined as the ratio of a State's Gross State Domestic Product to the sum of GSDP of all States. The darker the blue, higher the share in national GDP

■ In chart 2, figures for Andhra Pradesh, Uttar Pradesh, Bihar and Madhya Pradesh are that of undivided States post bifurcation and of divided States post-bifurcation

■ Among smaller States, Goa led the list, with its relative per capita income doubling compared to the 70s. Chandigarh also recorded a high income level, though it had declined marginally recently

Delhi	1.4	1.5	2.3	2.6	3.7	3.7	3.7	3.6
Haryana	1.9	2.7	2.9	3.1	3.2	3.8	3.6	3.6
Punjab	3.2	4.4	4.3	4.3	3.9	3.3	2.7	2.4
Uttar Pradesh	14.4	13	13.2	12.6	10.2	8.7	8.2	8.4
Uttarakhand	-	-	-	-	0.7	1.2	1.1	1.1
West Bengal	10.5	9.7	8.8	7.9	8.2	6.7	5.7	5.6
Bihar	7.8	6.9	6.3	6	2.8	2.9	2.8	2.8
Odisha	2.9	3.2	3.2	2.5	2.3	2.9	2.7	2.8
Jharkhand	-	-	-	-	1.7	1.8	1.5	1.5
Assam	2.6	2.4	2.1	2.4	1.9	1.6	1.7	1.9
Maharashtra	12.5	11.9	14.2	14.6	14	15.2	13	13.3
Gujarat	5.8	6.7	6.3	6.4	6.4	7.5	8	8.1
Rajasthan	4.4	5.1	3.9	4.7	4.6	4.9	5.1	5
Madhya Pradesh	6.3	6.1	6.6	6.9	4.3	3.8	4.7	4.5
Chhattisgarh	-	-	-	-	1.5	1.7	1.7	1.7
Andhra Pradesh	7.7	7.7	7	7.6	8.2	4.6	4.9	4.7
Telangana	-	-	-	-	-	3.8	4.7	4.9
Karnataka	5.4	5.7	5.3	5.3	6.2	5.9	8.1	8.2
Kerala	3.4	3.8	3.6	3.2	4.1	3.8	3.8	3.8
Tamil Nadu	8.7	7.3	6.9	7.1	8.3	8.4	8.9	8.9
	1960-61	1970-71	1980-81	1990-91	2000-01	2010-11	2020-21	2023-24

# Text & Context

THE HINDU

### NEWS IN NUMBERS

#### The decline in India's merchandise exports in August

**9.3** In per cent, India's merchandise exports in August declined to \$24.71 billion from \$26.92 billion in the year-ago month. Imports increased by 3.3% to \$26.26 billion in August as against \$25.3 billion a year ago. ■

#### The death toll due to typhoon Yagi in Myanmar

**226** The death toll in the country, triggered by last week's typhoon Yagi, was almost seven times Friday's initial total of 31. At least 77 people were reported missing. The typhoon also claimed almost 300 lives in Vietnam. ■

#### The Palestinians killed in the Gaza Strip since October 7

**41,252** The toll includes 36 deaths in the last 24 hours, according to the health ministry in Gaza. At least 95,497 people have been wounded in the Gaza Strip in the war between Israel and Hamas. ■

#### Additional support pledged to Bangladesh by the World Bank

**2** In \$ billion, The World Bank said that it could mobilise an additional \$2 billion to support critical reforms, flood response, better air quality and health. The World Bank Country Director pledged the new assistance in the Gaza Strip in a Muhammad Yunus in Dhaka. ■

#### Number of women-led MSMEs to benefit from CGTMSE scheme

**27** In lakh, Women-owned micro and small enterprises will get enhanced credit guarantee 90% under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE). ■

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## Power asymmetry between China and Russia

As supplies from Moscow's traditional partners have dried up under sanctions and Russia's domestic capacity remains stretched, China has stepped up to help its friend. Compared to 2021, when high-priority goods from China accounted for 32% of Russia's import needs, China's share soared to 89% in 2023

### WORLD INSIGHT

#### ANIL KUMAR

The Russian invasion of Ukraine in 2022 has brought about a major shift in the world order. Not only did it bring about a stronger trans-Atlantic alignment vis-a-vis Russia, but it has also pushed the latter closer to China. Consequently, strategists around the globe have been preoccupied with the repercussions of such a partnership between the two countries. The deepening Sino-Russian relationship has become a subject of discussion in India as well. The concern that one of India's most trusted partners now possibly shares an indispensable friendship with India's primary adversary has ignited debate around the reliability of Russia as a security partner. In this context, the most recurrent question that is being raised is: Can Russia become a junior partner of China? The answer to the question will determine the autonomy that the Kremlin can exercise when it comes to choosing between Beijing and New Delhi.

**Against the U.S.-led financial order**  
The two countries have a shared grievance against the dual hegemony of the dollar and the SWIFT messaging system central to the current global financial system. Their perennial tension with the U.S.-led geopolitical order of the West puts them in a vulnerable spot—the effects of which have become more pronounced lately.

Following Russia's invasion of Ukraine in 2022, the U.S. and its allies froze close to \$300 billion of Russia's foreign reserves held overseas. China fears a similar threat in the event of a conflict with the West as around \$770 billion of China's \$3 trillion foreign reserves are currently held in U.S. treasuries. Further, in 2023, the West imposed a SWIFT ban on Russian financial institutions involved in transactions of dual-use goods or weapons. The U.S. also threatened secondary sanctions on third-country financial institutions involved in such transactions with Russia. Facing secondary SWIFT sanctions, Chinese financial institutions have withheld transactions worth tens of billions of yuan from Russia.

Thus, the two countries have a joint objective to reform (or) bypass the existing financial and economic order. The two have tried to promote de-dollarisation and alternative payment settlement systems, albeit without much success.

Even as the two settled issues that 90% of their bilateral trade in local currencies in 2023, this amounted to less than a percent of current account transactions globally. Remittance-denominated transactions in settling trade amount to only around 6% of global transactions, which were otherwise dominated by the dollar, euro, pound and yen.

China's effort to promote the Cross-Border Interbank Payment System (CIPS) — its home-grown payment settlement system — is far from challenging SWIFT anytime soon, limiting its utility.

However, Russia's isolation from the Western-dominated global financial system makes its need for an alternative much more urgent. China's requirements aren't as urgent despite its grievances, as Beijing is still very much a part of the system. This essentially leaves Russia at China's mercy to set the pace for reforms. Furthermore, China almost has the diplomatic and monetary resources to mount a potential challenge to the

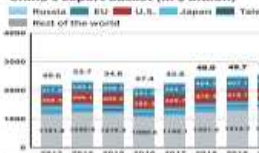
### A new power nexus?

After the Russia-Ukraine war began, Russia has become completely dependent on China for its requirement of high-priority goods — a list of 50 dual-use products that are essential for manufacturing weaponry like missiles, drones, and tanks.

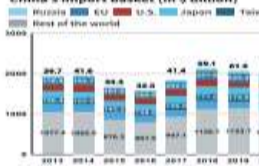
#### China's trade with Russia (in \$ billion)



#### China's export basket (in \$ billion)



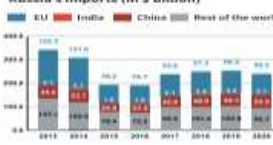
#### China's import basket (in \$ billion)



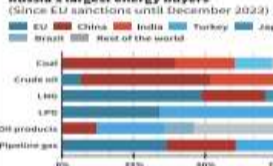
#### Russia's exports (in \$ billion)



#### Russia's imports (in \$ billion)



#### Russia's largest energy buyers (Since EU sanctions until December 2023)



Note: China did not release individual figures for all countries in 2023. Rest of World figures include the U.S., Japan, Taiwan, and Korea. Source: World of Russia, National Bureau of Statistics (China), Ministry of Commerce, Eurostat, Bureau Administration of Customs (Russia), IHS.

Western-dominated financial order. Russia's isolation and limited resources render it completely dependent on China to pull it out of its misery.

#### Asymmetry in bilateral trade

At first glance, China-Russia trade appears asymmetric over the years. In fact, Russia maintains a modest trade surplus over China. However, the asymmetry becomes apparent when their bilateral trade is put in the wider context of their respective overall trade.

In 2023, while exports to China made up for around 30.4% of Russia's total exports, Russia accounted for only 3% of China's total exports. While imports from China accounted for 26% of Russia's total imports in 2023, China's imports from Russia amounted to ~7% of its total imports.

Secondly, more than 70% of Russia's exports to China were energy (coal fuel) in 2023. In contrast, China's exports to Russia were relatively more diversified. This makes Russia's exports to China prone to shocks and uncertainties.

Thirdly, not only are Russia's exports to China dominated by energy, but a majority of Russia's global energy exports are also concentrated in China. This is significant because the revenues from the energy sector have contributed between 30-50% of Russia's annual federal budget in the last 10 years. Moreover, the oil and gas sector contributes about 20% of Russia's GDP.

This renders the Kremlin's economy largely dependent on China. And lastly, Russia has lately become completely dependent on China for its requirement of high-priority goods — a list of 50 dual-use products that are essential for manufacturing weaponry like missiles, drones, and tanks.

The war in Ukraine has significantly enhanced the importance of the manufacturing industry, which is critical to producing machine tools necessary for arms manufacturing. As supplies from Moscow's traditional partners have dried up under sanctions and Russia's domestic capacity remains stretched, China has stepped up to help its friend. Compared to 2021, when high-priority goods from China accounted for 32% of Russia's import needs, China's share soared to 89% in 2023. Additionally, China's share in Russian imports of critical machine tools has increased from 28% in 2021 to 89% in 2023. In 2023, almost all of Russia's requirements were sourced from China.

### THE GIST

China and Russia have a shared grievance against the dual hegemony of the dollar and the SWIFT messaging system central to the current global financial system.

Following Russia's invasion of Ukraine in 2022, the U.S. and its allies froze close to \$300 billion of Russia's foreign reserves held overseas. China fears a similar threat in the event of a conflict with the West as around \$770 billion of China's \$3 trillion foreign reserves are currently held in U.S. treasuries. Further, in 2023, the West imposed a SWIFT ban on Russian financial institutions involved in transactions of dual-use goods or weapons.

Despite all the goodwill that exists in the India-Russia relationship, the Kremlin's geopolitical goals align more closely with Beijing's than New Delhi's.

In the process, over the last few years, China has completely dethroned the EU as Russia's primary trade partner. Moreover, it has absorbed majority of Russia's losses emanating from reduced trade with the EU. This has kept Moscow's trade figures largely stable despite stringent sanctions from the West. To sum up, China has emerged as Russia's most indispensable partner.

**What does it mean for India?**  
Despite all the goodwill that exists in the India-Russia trade partner, the Kremlin's geopolitical goals align more closely with Beijing's than New Delhi's. Further, trade between India and Russia constitutes only a minuscule percentage of the expanding China-Russia trade. The strategic alignment between China and Russia is too deep, and the asymmetry in their economic ties is too wide for Moscow to exercise any autonomy vis-a-vis India if it ever came down to choosing between New Delhi and Beijing. The question is no longer about Russia's willingness but its capability to resist China's pressure.

Anil Kumar is a Staff Research Analyst at Dakshinika Institution. He tweets at @anilkumar.

## Russia-China Relations Post Ukraine Invasion:

Russia's invasion of Ukraine has pushed it closer to China due to sanctions by the West.

The trade between Russia and China has increased, with China being a crucial partner for Russia's energy exports and high-precision imports.

## Dependency on China:

Russia has become highly dependent on China, particularly for high-tech goods essential for military purposes such as missiles and drones.

The energy sector constitutes a significant part of Russia's exports to China, with China accounting for over 30% of Russia's coal and crude oil exports by 2023.



## Impact of Western Sanctions:

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graph TD; A[Impact of Western Sanctions:] --> B[Western sanctions froze Russian assets in foreign banks and limited transactions through the global financial system (SWIFT).]; B --> C[Russia's exclusion from the dollar-based financial system pushed it towards an alternative settlement system with China.];
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## Implications for India:

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The growing Russia-China alliance poses challenges for India.

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While India benefits from discounted Russian energy, its relationship with Russia is not as deep as China's.

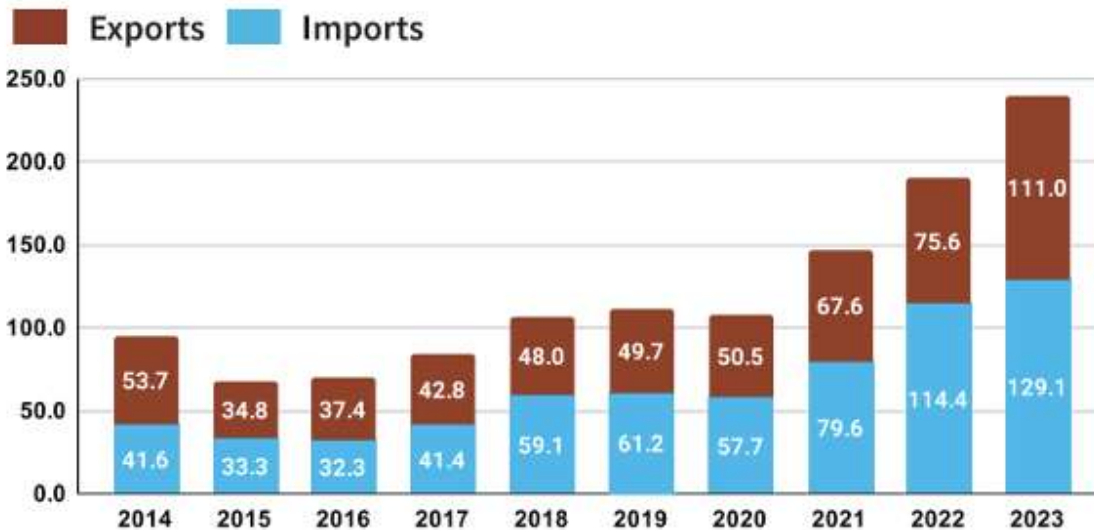
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India's geopolitical position requires balancing ties with both Russia and the West, amid China's growing influence on Russia.

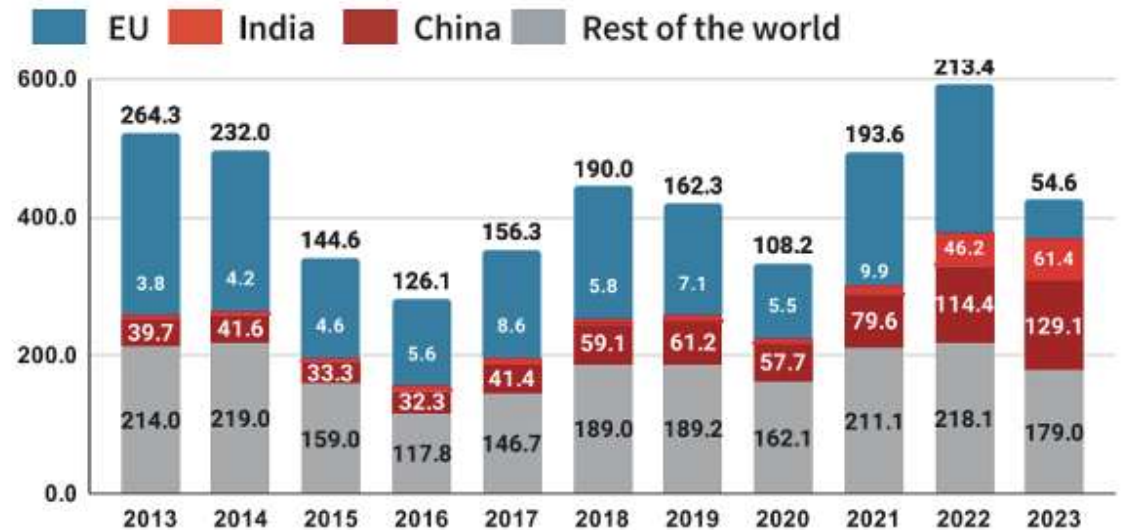
# A new power nexus?

After the Russia-Ukraine war began, Russia has become completely dependent on China for its requirement of high-priority goods — a list of “50 dual-use products that are essential for manufacturing weaponry like missiles, drones, and tanks”

## China's trade with Russia (in \$ billion)

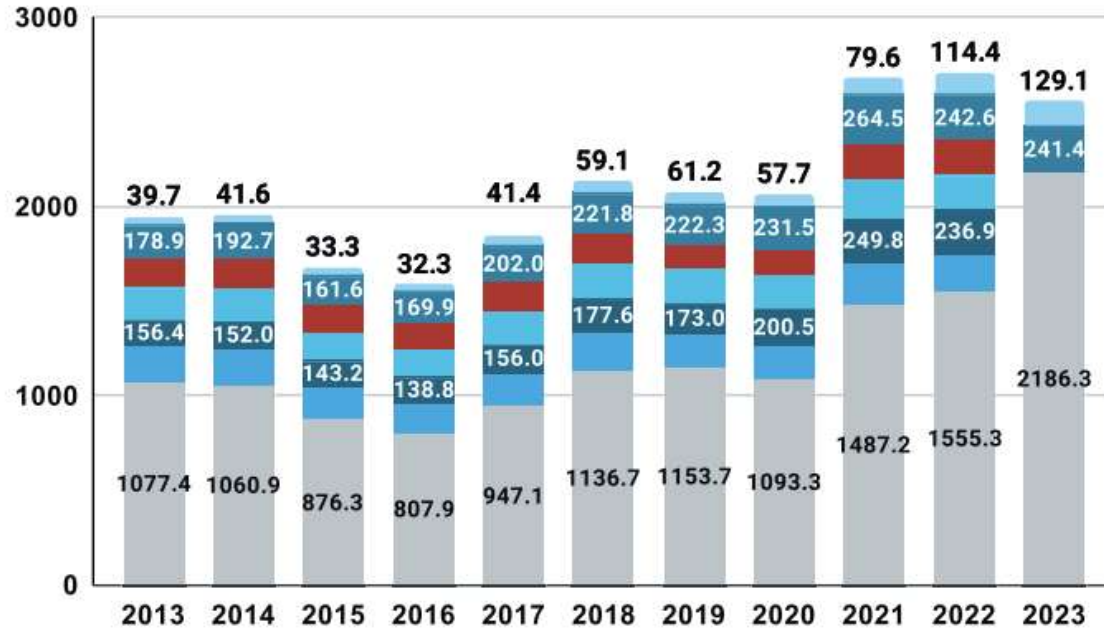


## Russia's exports (in \$ billion)



### China's import basket (in \$ billion)

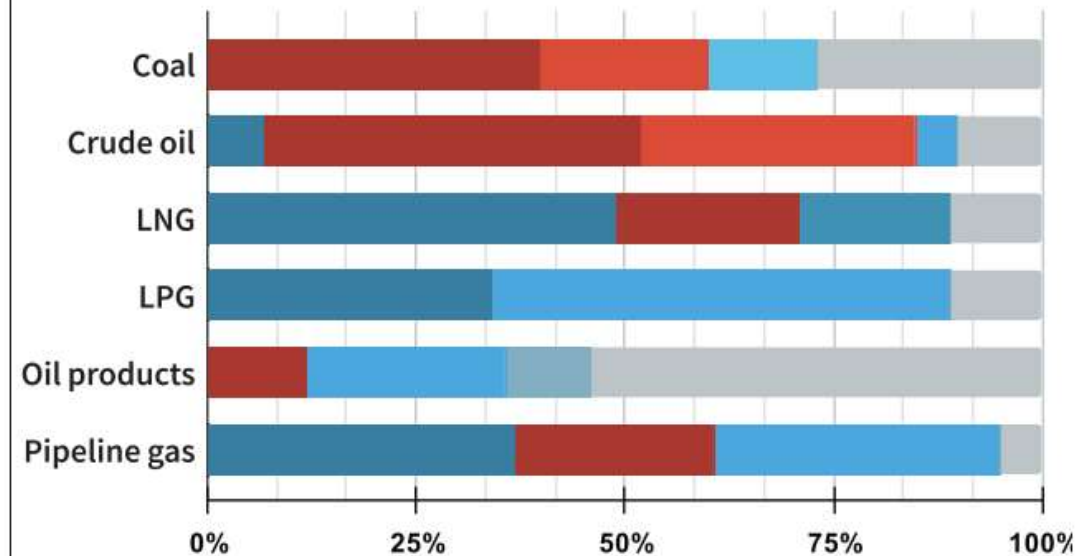
■ Russia 
 ■ EU 
 ■ U.S. 
 ■ Japan 
 ■ Taiwan 
 ■ Korea 
 ■ Rest of the world



### Russia's largest energy buyers

(Since EU sanctions until December 2023)

■ EU 
 ■ China 
 ■ India 
 ■ Turkey 
 ■ Japan 
 ■ South Korea 
 ■ Brazil 
 ■ Rest of the world

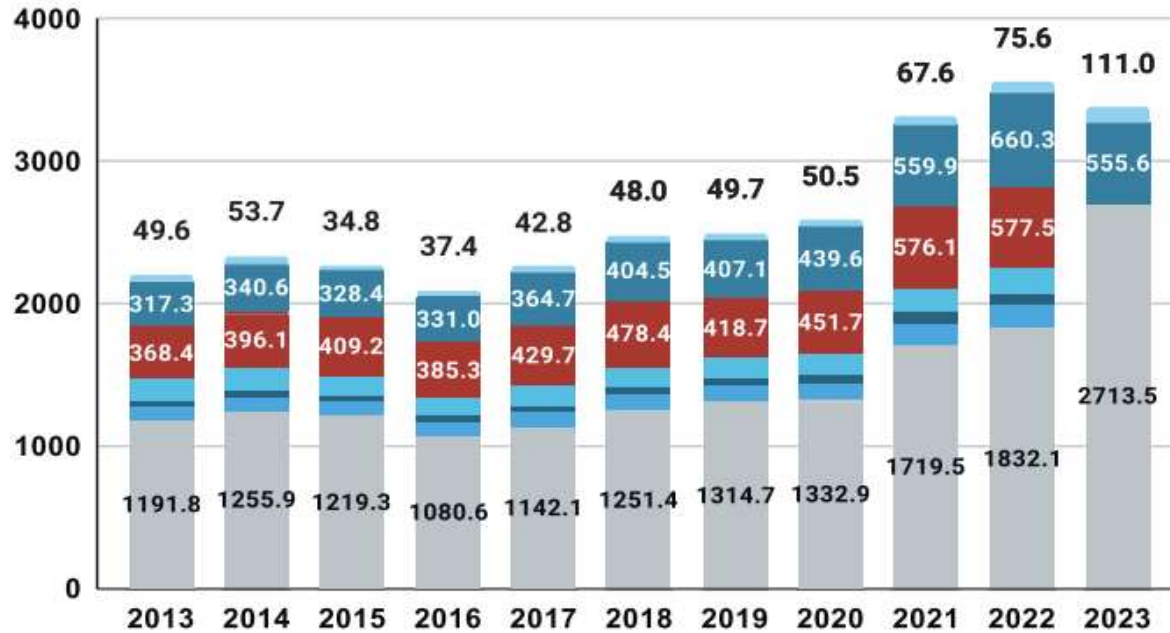


Note: China did not release individual figures for all countries in 2023. Rest of World figures inclusive of the U.S., Japan, Taiwan, and Korea.

Source: Bank of Russia; National Bureau of Statistics (China); Ministry of Commerce; EuroStat; General Administration of Customs (China); CREA

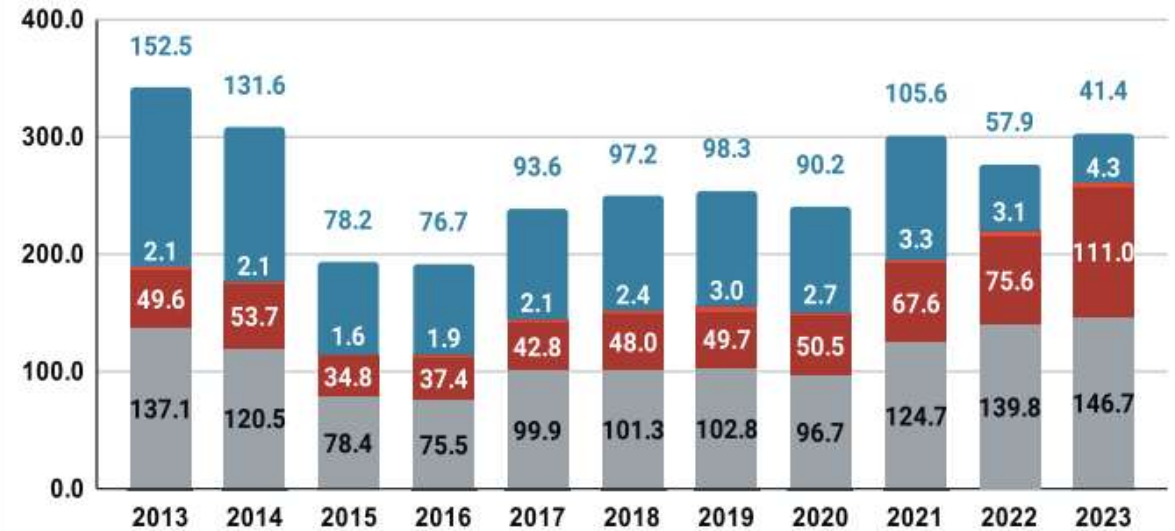
### China's export basket (in \$ billion)

■ Russia 
 ■ EU 
 ■ U.S. 
 ■ Japan 
 ■ Taiwan 
 ■ Korea 
 ■ Rest of the world



### Russia's imports (in \$ billion)

■ EU 
 ■ India 
 ■ China 
 ■ Rest of the world



- **Consider the following statements about Russia's geopolitical realignment since the Ukraine invasion:**

1. Russia has grown increasingly dependent on China for both energy exports and high-precision military imports.
2. The exclusion of Russia from the global financial system led to the establishment of alternative payment mechanisms with China.
3. Russia's largest energy export partner continues to be the European Union, despite sanctions imposed by the West.

- **Which of the above statements is/are correct?**

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2, and 3

### CLASS Skipper Rohit backs Rahul to again flourish in Test cricket



Rohit Sharma hugged R. I. Rahul to pick up from where he left off in Tests ahead of the final Test series. "He got a 100 in the first Test and an 80 in the final Test against England but got injured. I hope he continues from where he left off. He has the game to play the spinners and seamers. I don't see any reason why he can't flourish in Tests."

### EXUBERANT BUZZ Rohit sees the positives in the Indian team's young players



Rohit Sharma praised India's young players like Yashasvi Jaiswal, Shreyas Iyer and Tanmay Bakshi. "I am glad to see a great series when we played the last time. Jaiswal showed what he is capable of as well with the bat, getting those runs under pressure in very tough situations. Bakshi, too, is fearless and does not worry too much."

### UP FOR IT Dinesh Karthik understands the pulse of the game, says Karthik



Dinesh Karthik backed coach Gautam Gambhir to come good in his first Test assignment. "He is a great batsman. He is someone who has navigated tough waters well. He's got the acumen to understand the pulse of the game. He is in an embryonic stage as a batsman, but I have full confidence that he'll deliver."

### FAMILIAR FOES We do not need to make a separate strategy, says captain Rohit



Rohit Sharma said there isn't any need for unique strategies to counter the spinners. "We don't think much about the opposition. India has played cricket against all teams. You don't need to make a separate strategy. One or two new guys come to the team (opposition), you can move forward by thinking about them."

## India fights off a dogged China for record-extending fifth title

Defender Jugraj Singh scores a rare field goal as the defending champion toils hard before getting the better of the host



Playing high: The Indian team celebrates a title triumph in a tournament in which it won all its matches.

Eventually, Jugraj broke the deadlock in the 41st minute to hand the Paris Olympics bronze medalist the win against a resolute Chinese side, which was playing its only Test match in its second international tournament final.

Defender Jugraj Singh scored a rare field goal as the defending champion toiled hard before getting the better of its opponent. It was not easy for the Harmanpreet Singh-led India as it failed to break the Chinese defence in the first three quarters.

### Harmanpreet and Sreejesh shortlisted for FII awards

**Cricket Trust of India** LAHASANBE

India captain Harmanpreet Singh was on Tuesday nominated for the Player of the Year Award by the International Hockey Federation (IHF) while P. V. Sreejesh will be in contention for the Goalkeeper of the Year honours.

Both Harmanpreet and Sreejesh played vital roles in India's splendid campaign in the Paris Olympics where the team claimed bronze.

The nominees for FII Hockey Stars Men: Tejaswini Brownman, Jung do Hui (North Korea), Hanneke Muller (Ger), Harmanpreet Singh (Ind), Zach Wallace (Eng).

Women: Gu Bingling (Chi), Sibi James (Ind), Lisa Lorenz (Ger), Stephanie Morrison (Aus), Kim de Waard (Ned).

Goalkeeper of the Year: Manu Prasad (Ind), Luis Calzadilla (Esp), Jean-Francois Dumont (Bel), Iyona Samang (Jap), N. E. Jaganath (Ind), Wenzel Christian Conroy (Arg), Arijit Singh (Ind), Neelam Kulkarni (Ind), Anne Vermeir (Ned), Ye Jun (Chi).

## Plans laid out for managing the bowlers' workload, says Rohit

**S. Dipak Banax** CHENNAI

India skipper Rohit Sharma said the team management will be prudent in managing the workload of the fast bowlers ahead of a busy Test schedule in which the team will play 10 matches in the next four months.

"We will always keep that in our mind. You want your best players to play all the games, but that's not possible because there is so much cricket happening," said Rohit to a question about whether the players will be rotated through the five home Tests (two vs Bangladesh and three vs New Zealand).

Following the two home assignments, India travels to Australia for five Tests in November and will need its pace battery in shape for the nearly two-month-long tour.

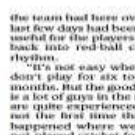
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As scheduled: Rohit feels the mini-camp in Chennai has helped the players get back into red-ball rhythm. (R. BANAX)

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## Indian men and women making the right moves in Budapest Olympiad

Defender Jugraj Singh scores a rare field goal as the defending champion toils hard before getting the better of the host



Leading the charge: Arjun and Divya have been exceptional for India. (R. BANAX)

It is not often that a truly global competition featuring 180 nations begins with India as the top seed. At the halfway stage in the Chess Olympiad at Budapest, the Indian women have justified their top billing, winning five games in the sole lead position. The Indian men have done slightly better than their seeding so far, seeded second in the open section, they are also in the sole lead.

### Have a well-rounded team to trouble India: Hathurisingha

**S. Dipak Banax** CHENNAI

Bangladesh head coach Chandika Hathurisingha remarked that the current setup is the most well-rounded and expressed confidence that his side can trouble the host.

"I think this is probably the most well-rounded team Bangladesh has produced in my previous career and this time. Our balance in this series is proved, it gives us a lot more confidence that we can be competitive in this series," said Hathurisingha. "We have got good fast bowlers and an experienced spin attack. We have batting depth for two reasons: two of our spinners are genuine batsmen who have hit hundreds, and then two of our wicket-takers are also our main bowlers," the Sri Lanka coach added.

R. Pragmananathan has done well, too. So has Vidya Gujrati on the fourth board.

Paulyala Harikrishna has delivered whenever his services are required as a reserve player. Arjun's win in the sixth round was crucial in India's victory against Hungary.

Like Arjun, Divya Dashmukh has been exceptional on the women's short board, winning five games and drawing one. Gai Manjula, while all her three teammates - Iyengaralli Harika, K. Vaishali and Tanuja Sachdev - drew, she won her game to lead India to victory in the match against Armenia. Harika, the strongest Indian woman in the Hungarian capital after Koneru Humpy chose not to travel, may have run into rough weather a bit, but her

### Plans laid out for managing the bowlers' workload, says Rohit



Key players: Bangladesh will bank on Mirza's all-round skills to come to the fore in the Test series against India. (R. BANAX)

to be in while taking on one of the toughest challenges to world cricket. "Pressure is a privilege. I think it gives us a lot more belief and something to look forward to as well. But then we understand where we stand and our strengths and limitations." "We are encouraged by playing the best team in the world. Coming to India to play against India... that's the best challenge you get nowadays in cricket. So playing against the best always gives you the perception of where you stand," said Hathurisingha.

# India fights off a dogged China for record-extending fifth title

Defender Jugraj Singh scores a rare field goal as the defending champion toils hard before getting the better of the host



**Flying high:** The Indian team celebrates a title triumph in a tournament in which it won all its matches.



# Men's Asian Champions Trophy

**Most recent season or competition:**









*2024 Men's Asian Champions Trophy*

<b>Sport</b>	Field hockey
<b>Founded</b>	2011; 13 years ago
<b>First season</b>	2011
<b>No. of teams</b>	6
<b>Confederation</b>	AHF (Asia)
<b>Most recent champion(s)</b>	 India (5th title) (2024)
<b>Most titles</b>	 India (5 titles)

Year	Host	Final			Third place match			Number of teams
		Winner	Score	Runner-up	Third place	Score	Fourth place	
2011 <a href="#">Details</a>	Ordos, China	 India	0–0 (4–2 S.O.)	 Pakistan	 Malaysia	1–0	 Japan	6
2012 <a href="#">Details</a>	Doha, Qatar	 Pakistan	5–4	 India	 Malaysia	3–1	 China	6
2013 <a href="#">Details</a>	Kakamigahara, Japan	 Pakistan	3–1	 Japan	 Malaysia	3–0	 China	6
2016 <a href="#">Details</a>	Kuantan, Malaysia	 India	3–2	 Pakistan	 Malaysia	1–1 (3–1 S.O.)	 South Korea	6
2018 <a href="#">Details</a>	Muscat, Oman	 India and  Pakistan (Joint winners)			 Malaysia	2–2 (3–2 S.O.)	 Japan	6
2021 <a href="#">Details</a>	Dhaka, Bangladesh	 South Korea	3–3 (4–2 S.O.)	 Japan	 India	4–3	 Pakistan	5
2023 <a href="#">Details</a>	Chennai, India	 India	4–3	 Malaysia	 Japan	5–3	 South Korea	6
2024 <a href="#">Details</a>	Hulunbuir, China	 India	1–0	 China	 Pakistan	5–2	 South Korea	6

# Glasgow to host 2026 Commonwealth Games

The Scottish government has backed a bid for Glasgow to host a scaled-down version of the Commonwealth Games in 2026, 12 years after the city last hosted the quadrennial multi-sport event. The Games were originally slated for the Australian state of Victoria, but it withdrew as host due to rising costs. “We have been working with Commonwealth Games Scotland (CGS) and the Scottish Government for several months and are delighted to hear CGS has received confirmation of support from the Government to enable them to progress with their proposal to host the Games in 2026,” Commonwealth Games Federation (CGF) president Chris Jenkins said in a statement on Tuesday.

Rank ↕	CGA ↕	Gold ↕	Silver ↕	Bronze ↕	Total ↕
1	 Australia (AUS)	1,003	834	767	2,604
2	 England (ENG)	773	783	766	2,322
3	 Canada (CAN)	510	548	589	1,647
4	 India (IND)	203	190	171	564
5	 New Zealand (NZL)	179	232	295	706
6	 South Africa (RSA)	137	132	147	416
7	 Scotland (SCO)	132	143	227	502
8	 Kenya (KEN)	91	80	87	258

## Equal prize money for men and women in ICC WCs

The ICC on Tuesday announced equal prize money for men and women in World Cups, starting with next month's women's T20 showpiece, the purse for which has been hiked by a staggering 225% to \$7.95 million. The decision ensures that the ICC reached its prize money equity target seven years ahead of its schedule.

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# FINANCIAL EXPRESS

SENSEX: 83,079.66 ▲ 00.88 NIFTY: 25,418.55 ▲ 34.80 BSE SENSEX: 36,203.22 ▼ 378.54 NIFTY: 17,460.02 ▲ 287.90 BSE SENSEX: 43,376 ▲ 0.13 NIFTY: 95.30 ▲ 0.03 BSE SENSEX: 873.28 ▲ \$0.53 GOLD: ₹72,047 ▼ ₹120

**IN THE NEWS**

**ANNOUNCEMENT ON CENSUS VERY SOON: AMIT SHAH**

Union Home Minister Amit Shah said on Tuesday that the government will "very soon" make an announcement for carrying out the census in the country, reports PTI. India has conducted the census every 10 years since 1981. ■ **NEWS 8**

**CONGRESS: BUCH'S ANSWERS RAISE MORE QUESTIONS**

THE CONGRESS on Tuesday said the answers being provided by Union Minister Manoj Prasad Bhatnagar and his wife on the issue of the Congress's financial health raise more questions, reports ANI. ■ **NEWS 8**

**BAJAJ HOUSING FIN SEES EASING OF COMPETITION**

BAJAJ HOUSING FINANCIAL sees competition in the housing market easing as larger banks retreat from retail segments and switch focus to corporate credit, where demand is picking up, reports Bloomberg. ■ **NEWS 8**

**WORKERS SET TO INTENSIFY PROTEST AGAINST SAMSUNG**

WORKERS AT SAMSUNG India's Chennai manufacturing plant are set to escalate their protests, including exploring legal options to secure union recognition, reports ANI. ■ **NEWS 8**

**LABOUR MINISTRY TO SEEK NOD FOR NEW JOB SCHEMES**

THE LABOUR MINISTRY is set to seek approval from the Union Cabinet shortly for the revision of the employment-linked incentive (ELI) schemes, which were announced in the July Budget, reports ANI. ■ **NEWS 8**

**FE SPECIALS**

**'We need more ideas to help organise market'**

CEO of Pepperfry talks about the rapid changes in the furniture industry. ■ **INTERVIEW, P2**

**NPS Vatsalya: For tomorrow's adults**

As the contributions will start early, it will ensure a bigger corpus on retirement. ■ **EXPLAINER, P5**

## \$29.6-BILLION GAP HIGHEST SINCE JULY 2023 Trade deficit widens to 10-month high in Aug

Exports plunge 9.3%, imports growth comes in at 3.3% on weak base

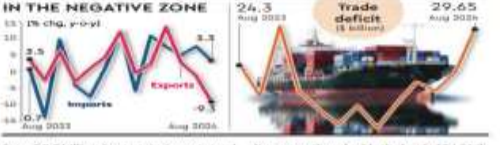
**HUKESH JAGOTA**  
New Delhi, September 17

INDIA'S MERCHANDISE TRADE deficit jumped to its highest in 10 months to \$29.6 billion in August as exports shrunk by a steep 9.3% on year. The contraction in export shipments was the steepest in any month since July 2023, when the slump was 10%. In August last year, goods exports had grown 3.9%.

Exports dropped to \$41.7 billion in August this year, from \$46.26 billion in the year-ago month. The drop of \$ 4.57 billion in overall exports in an annual basis can be entirely attributed to a 37% fall in value of petroleum exports to \$ 3.9 billion from \$ 9.5 billion. Imports in August stood at \$ 71.36 billion, up 3% on year on a weak base of \$ 70.2 billion.

One reason for the fall in exports of petroleum products is the subdued crude oil prices. Crude imports in August were \$ 10 billion, more than double the level of \$ 4.9 billion in the year-ago period. A surge in global imports led to a 40% rise in oil prices by 20% annual increase in global prices of the petroleum products in the subdued crude oil prices.

Gold imports in August were \$ 10 billion.



Continued on Page 7

## NFRA moots changes to group audit norms WPI inflation at four-month low of 1.31% in Aug

Draft norms issued to improve quality

**FE BUREAU**  
New Delhi, September 17

THE NATIONAL FINANCIAL Reporting authority has issued a draft of the revised Standards on Auditing 600 (SA 600), and sought public comments on it as the agency aims to improve the quality of group audits to the country, which is "severely deficient" at of now.

The key theme of the revised guidelines is that the group auditor shall be responsible for keeping a check on the quality of the group audit, which is being carried out by other auditors for group entities. The SA 600, as it exists today, does not permit review of work papers of component auditors by the principal auditor, the NFRA mentions.

In several cases of Public Interest Entities (PIEs), NFRA has observed severe deficiencies and lack of understanding on the part of the audit firms and auditors of their responsibilities in law, and improper application of the standards by the principal and other

**QUALITY IN FOCUS**

The key theme of the revised guidelines is that the group auditor would be responsible for keeping a check on the quality of auditing.

**PRIVANSH VERMA**  
New Delhi, September 17

INDIA'S WHOLESALE PRICE INDEX (WPI)-based inflation fell to a four-month low of 1.31% in August from 2.04% in July, due to decline in prices of food items and other unmanufactured products, official data released on Tuesday showed.

The WPI food inflation stood at a 10-month low of 2.26% in August, as prices of vegetables - mainly tomatoes - milk, eggs, meat & fish declined. Tomatoes inflation during August came in at 1.12%, which pulled both WPI and Consumer Price Index-based inflation lower in July-September. In August, the WPI inflation rate is likely to show faster price increases in -p-p. Given the slight acceleration in the August CPI inflation, we think the RBI is likely to remain on a cautious hold at the 4% policy rate and assess the impact of the monsoon on food prices, before considering monetary easing. ■ **NEWS 8**

**VIJAY K. SHARMA**  
New Delhi, September 17

WHOLESALE INFLATION OF MANUFACTURED products stood at a three-month low of 1.25% in August.

The company is also setting up its fourth largest research and development centre in India, according to Lenovo India, an Asian tech group, managing director, Anil Luthra. He said that the Bangalore R&D centre will contribute to all five key stages of a product life cycle - strategic planning, product development, development, product assurance, security and testing elements.

Lenovo India managing director Shalendra Khatwal said on Tuesday that the company will make servers locally and also export them from its manufacturing unit in Pune. Over 60% of the products will be for export across the Asia-Pacific region.

**ANIL K. SHARMA**  
New Delhi, September 17

BYJU'S DENIED the suspension of services, stating that its app and website remain fully functional. The company said it has moved databases to Google Cloud. ■ **NEWS 8**

## Vi, AWS suspend services to Byju's

**FE BUREAU**  
Bangalore, September 17

**TROUBLES ARE MOUNTING** for outreach firm Byju's, which is undergoing the emergency proceedings. An exit Web Services (AWS) and Vodafone Idea have suspended services to the company, it is because of unpaid dues. While AWS was providing cloud services, Vodafone Idea was the sole mobile services provider to the firm.

The suspension has reportedly led to frequent crashes of Byju's mobile app and its availability to its consumers can't contact since early this month. While its website remains operational, server-related issues have become increasingly common. Internal sources

**UNPAID DUES**

AWS was providing cloud services while Vi was the sole mobile network service provider to Byju's.

Byju's denied the suspension of services, stating that its app and website remain fully functional. The company said it has moved its databases to Google Cloud.

The suspension has reportedly led to frequent crashes of Byju's mobile app.

Continued on Page 10

## Trafikol's GMP falls to zero, SME IPO index down 2%

**VIVEK KHANNA**  
Mumbai, September 17

IN AN UNPRECEDENTED move, BSE on Tuesday deferred the listing of Trafikol IT Solutions on its SME platform as the last trading day certain untraded quotes. The decision to defer the listing was taken after a judge from the Securities and Exchange Board of India (SEBI) about concerns over the use of IPO platforms and the company's financials, a source said.

The development hit the sentiments in the SME market, leading to an over 2% drop in the BSE SME IPO index. Apart from this, the 100-stock index of Trafikol IT Solutions fell from ₹ 6.8 on Monday to zero after the BSE notice.

Trafikol IT Solutions had filed prospectus with the BSE to raise ₹ 1.87 crore. The company received stellar response for the issue as it got subscriptions worth over ₹ 2.1 crore. The issue size liquidated ₹ 1.35 crore of bid. The funds raised from the issue have been kept in an escrow account until the complaint is resolved satisfactorily.

This is in continuation to the Notice No. 30/2024-16 dated Monday, September 16, 2024 of TRAFIKOL IT SOLUTIONS which notified that in view of certain queries that

## GREY AREA

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**₹44-87 cr**

The funds raised from the issue shall be kept in an escrow account until the complaint is resolved satisfactorily.

Continued on Page 7

## Lenovo expands India play, to now make AI servers too

**ANIL K. SHARMA**  
New Delhi, September 17

**CHINESE IT HARDWARE** manufacturer Lenovo has upped its India manufacturing play. The company, which has been selected to produce enterprise AI and GPU servers tailored for AI workloads.

The initiatives are a strategic push by Lenovo to enhance its technological footprint in India.

**SHALENDRA KHATWAL**  
New Delhi, September 17

WITH TODAY'S ANNOUNCEMENT, WE COMPLETE LENOVO'S 'POCKET-TO-CLOUD TECH' MADE IN INDIA FOR THE WORLD.

Analysts see these initiatives as a strategic push by the company to enhance its manufacturing footprint in India, alignment of the government's 'Make in India' and AI for all vision. ■ **NEWS 8**

is one of the four key global labs focused on advanced server solutions, alongside centres in London, Beijing and Taipei.

The lab will also be used in system design, development and testing of new server platforms, including hardware, firmware and software development. The Bangalore lab is also equipped with advanced tools for electrical, design/testing, power characterization, thermal analysis and compliance testing.

Further, the company said all future advanced server designs, development and new technical initiatives will be conducted at this lab.

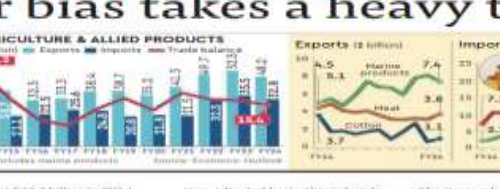
## OVER THE DECADE TO FY24, AGRI EXPORTS HARDLY GREW WHILE IMPORTS DOUBLED Consumer bias takes a heavy toll on farm exports

**SANKAT NEOGI & SANDIP DAS**  
New Delhi, September 17

INDIA'S AGRICULTURAL OUTPUT, spanning across food grains, horticulture and livestock, has risen steadily over the past decade but a average in domestic food consumption has not only kept exports of these products subdued but also ensured a big jump in imports, according to official data.

The primary driver of the imports is edible oil, but increased shipments of pulses remained flat as well as in a more available source (see chart).

India's trade surplus in agriculture and allied products has been tapering in recent years - In FY24, the surplus was just \$ 15.4 billion, as



**Exports (in billion)**

**Imports (in billion)**

Continued on Page 7

# IIM Bangalore, ISB among top 5 B-schools in APAC

INDIAN INSTITUTE OF Management (IIM), Bangalore, grabbed the third position in Bloomberg Businessweek's rankings of top B-schools across the Asia-Pacific region for 2024-25, with an overall score of 73.6. Hong Kong University of Science and Technology (HKUST) claimed the first spot on the list that scored the varsities on compensation, learning, networking and entrepreneurship. Indian School of Business (ISB) was the other Indian B-school that made it to the top 5.



Rank	School	Score
1	HK University of Science	77.2
2	Shanghai University of Finance and Economics	75.1
3	Indian Institute of Management, Bangalore	73.6
4	CEIBS	71.9
5	Indian School of Business	71.7
6	Woxsen University	66.8
7	Shanghai University MBA Centre	64.7
8	IMT Ghaziabad	62.4
9	SP Jain	58.1

Source: Bloomberg

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## 1st in world: EVs outnumber petrol models in Norway

Electric vehicles have outnumbered petrol models for the first time in oil-rich Norway, a world first that puts the country on track to taking fossil fuel vehicles off the road. Of the 2.8 million registered private cars, 754,303 are all-electric, compared to 753,905 that run on petrol. Diesel models number just under 1 million, but their sales are falling. **P 16**

## In world first, E-cars overtake petrol ones in oil-rich Norway

**Oslo:** Hot on the heels of still-dominant diesel cars, electric vehicles now outnumber petrol models for the first time in oil-rich Norway, a world first that puts the country on track to taking fossil fuel vehicles off the road. Of the 2.8 million private cars registered in Norway, 754,303 are all-electric, compared to 753,905 that run on petrol, the Norwegian Road Federation (OFV), an industry organisation, said in a statement on Tuesday. Diesel models remain most numerous at just under one million, but their sales are falling sharply.

“This is historic. A milestone few saw coming 10 years ago,” OFV director Oyvind Solberg Thorsen said in a statement. According to the International Energy Agency, electric vehicles made up just 3.2% of the global car fleet in 2023 with this data including


rechargeable hybrid cars, unlike the Norwegian data.

Norway, paradoxically a major oil and gas producer, has set a target to sell only zero-emission vehicles by 2025, 10 years ahead of the EU’s goal. Norway is not an EU member. All-electric vehicles made up a record 94.3% of new car registrations in Aug in Norway, a sharp contrast to EV struggles seen elsewhere in Europe. In a bid to electrify road transport, authorities have offered generous tax rebates on EVs and other incentives.

Norway has come a long way in 20 years: in 2004, the nation’s car fleet counted 1.6 million petrol cars, 230,000 diesel cars and just 1,000 EVs. The transition is part of Norway’s efforts to meet its climate commitments, which include 55% reduction in greenhouse gases by 2030 from 1990 levels. **AFP**



# Project Cheetah Audit Flags Concerns

- 
- A report by the Accountant General of Madhya Pradesh has flagged concerns over the management of Project Cheetah in **Kuno National Park**, highlighting a “lack of coordination” between central and state government departments.

- 



## What is Project Cheetah?

Project Cheetah is India's **cheetah relocation programme**. As part of the project, **50 cheetahs** will be introduced in various National Parks over five years.

- The cheetah was officially declared extinct by the Indian government in **1952**.

In total, **20 adult African cheetahs** have been imported so far and were relocated in Kuno National Park.



This is the first time in the world that a large carnivore has been relocated from one continent to another.



The first batch of **eight cheetahs** arrived in September **2022** from **Namibia** and another batch of **12 cheetahs from South Africa** arrived in February **2023**.



Since their arrival in India, **eight adult cheetahs**, three females and five males, have died.

**Seventeen cubs** have been born in India, with 12 surviving, bringing the **total number** of cheetahs, including cubs, in Kuno to **24**.

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## Concerns raised in report



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The audit flagged that there was **no mention of cheetah reintroduction** in the work plan and management plan, and that there are **no documents detailing** where the cheetah reintroduction work began and how it started.

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From 2021-22 to January 2024, **Rs 44.14 crore** was spent on Project Cheetah, which was found to be not in accordance with the approved management plan.

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- Also unjustified expenditure of over **Rs 90 lakh** was flagged under labor expenses. However machines were used instead of manual labor resulting in higher costs and a loss of employment for local workers.
  - The audit found that **ground staff and the Kuno Wildlife Division were not involved** in the site selection or the cheetah reintroduction study, raising concerns about the planning and coordination at the ground level.
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- The report revealed that the former Divisional Forest Officer (DFO) of Kuno,, was sent to South Africa and Namibia for cheetah management training but was transferred soon after, making his expertise unavailable.
    - **The audit labeled this expenditure futile**, as the Action Plan mandates trained staff remain at conservation sites for at least **five years**.
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# Fourth Global Renewable Energy Investors' Meet and Expo (RE-INVEST)





The Prime Minister inaugurated the **fourth Global Renewable Energy Investors' Meet and Expo (RE-INVEST)** in Gujarat.

It is a global platform bringing together **key players in the renewable energy sector**

Gujarat has pledged renewable energy capacity addition of 128.60 GW by 2030 — the highest among all the States.



Andhra Pradesh has committed to adding 72.60 GW capacity, followed by Maharashtra, Rajasthan and Uttar Pradesh at 62.73 GW, 57.71 GW, and 47.63 GW, respectively.

India stands **4th globally in Renewable Energy Installed Capacity**, 4th in Wind Power capacity & 5th in Solar Power capacity (as per REN21 Renewables 2024 Global Status Report).

India has already achieved its target of **40% installed electric capacity from non-fossil fuels in 2021 itself.**

## India's Targets

India has a vision is to achieve **Net Zero Emissions by 2070**, in addition to attaining the short-term targets which include:

- Increasing renewables capacity to **500 GW by 2030**,
- Meeting **50% of energy requirements** from renewables,
- Reducing cumulative emissions by **one billion tonnes by 2030**, and
- Reducing emissions intensity of India's gross domestic product (GDP) by **45% by 2030 from 2005 levels**.

# Subhadra Yojana

Prime Minister Narendra Modi launched the **Odisha government's flagship initiative, the Subhadra Scheme** which will be the largest women-centric initiative in the state.

## About

The scheme is named after Goddess Subhadra, the younger sibling of Lord Jagannath, the presiding deity of Odisha.

- Under the scheme, **₹50,000** will be provided over five years to **one crore poor women aged between 21 and 60**.
- A total of **₹10,000 per annum** will be paid in **two installments of ₹5,000** each on Rakhi Purnima Day and International Women's Day (March 8).



Women who are receiving assistance of **₹1,500 or more per month**, or **₹18,000 or more per year** under any other government scheme, will be ineligible for inclusion under Subhadra.

The money will be deposited directly into the beneficiary's Aadhaar-enabled single-holder bank account; A Subhadra Debit Card will also be issued to them.





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A group of people are clapping in a dimly lit room. The focus is on the hands and forearms of several individuals, some in the foreground and some blurred in the background. The lighting is soft and moody, with a dark background. An orange horizontal bar is located in the top left corner.

Thank you  
guys.

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