Daily Current Affairs

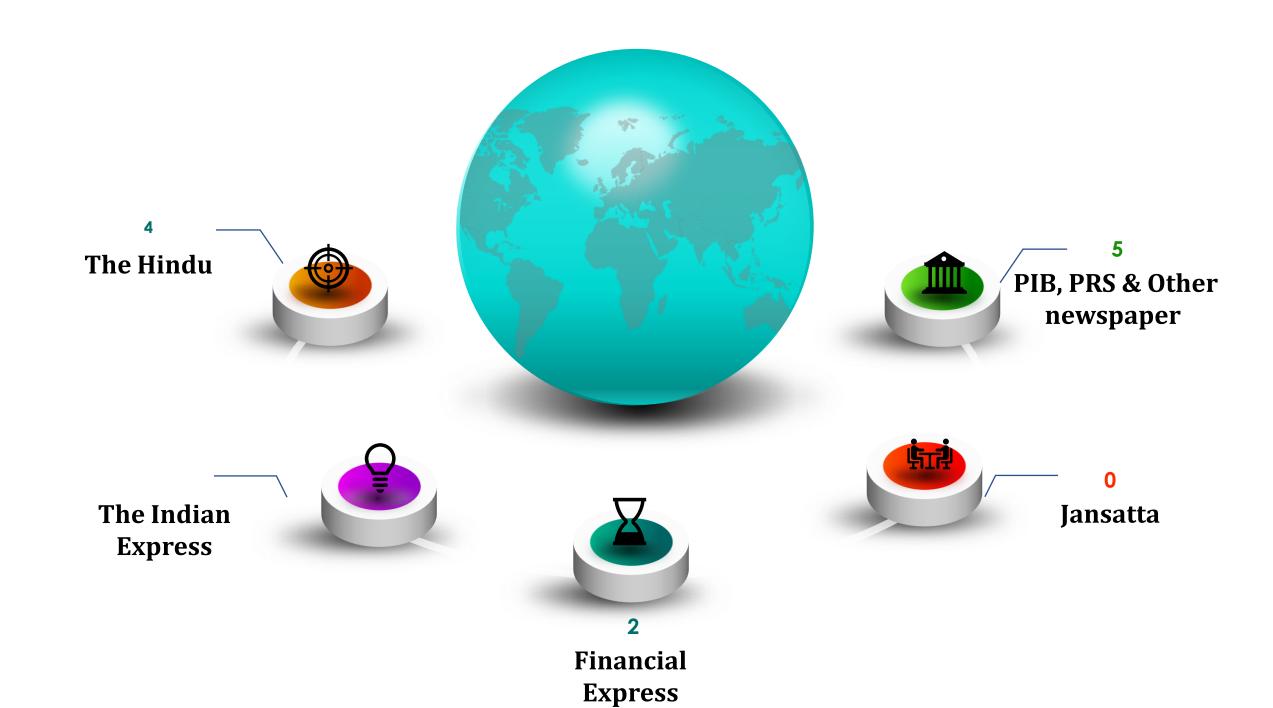












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PDF

10 MCQ QUIZ



- What major policy change was introduced by U.S. President Donald Trump regarding birthright citizenship?
- अमेरिकी राष्ट्रपति डोनाल्ड ट्रंप द्वारा जन्मसिद्ध नागरिकता के संबंध में कौन सा प्रमुख नीति परिवर्तन पेश किया गया?
- A. Strengthening birthright citizenship laws / जन्मसिद्ध नागरिकता कानूनों को मजबूत करना
 - B. Revoking the "citizenship by birth" provision / "जन्म से नागरिकता" प्रावधान को समाप्त करना
 - C. Allowing dual citizenship for all immigrants / सभी प्रवासियों के लिए दोहरी नागरिकता की अनुमति देना
 - D. Making citizenship automatic for Green Card holders / ग्रीन कार्ड धारकों के लिए नागरिकता को स्वचालित बनाना

- Which international trade move by Trump could significantly impact BRICS nations?
- ट्रंप का कौन सा अंतर्राष्ट्रीय व्यापार कदम ब्रिक्स देशों को महत्वपूर्ण रूप से प्रभावित कर सकता है?
- A. 100% tariffs on non-dollar transactions / गैर-डॉलर लेन-देन पर 100% टैरिफ
 - B. Banning all BRICS imports / सभी ब्रिक्स आयातों प्र प्रतिबंध
 - C. Imposing sanctions on BRICS nations / ब्रिक्स देशों पर प्रतिबंध लगाना
 - D. Strengthening economic ties with BRICS nations / ब्रिक्स देशों के साथ आर्थिक संबंधों को मजबूत करना

- What was the impact of Trump's new policies on the Indian stock market?
- ट्रंप की नई नीतियों का भारतीय शेयर बाजार पर क्या प्रभाव पड़ा?
- A. BSE Sensex dropped by 1,235 points / बीएसई सेंसेक्स 1,235 अंक गिरा
 - B. NSE Nifty fell by 320 points / एनएसई निफ्टी 320 अंक गिरा
 - C. Both A and B / ए और बी दोनों
 - D. The market saw no impact / बाजार पर कोई प्रभाव नहीं पड़ा

- What key issue did 18 Democrat-led states challenge in court against Trump?
- 18 डेमोक्रेट-शासित राज्यों ने ट्रंप के खिलाफ अदालत में किस प्रमुख मुद्दे को चुनौती दी?
- A. Immigration policies / आव्रजन नीतियां
 - B. Trade tariffs / व्यापार शुल्क
 - C. Ending birthright citizenship / जन्मसिद्ध नागरिकता को समाप्त करना
 - D. Environmental regulations / पर्यावरणीय नियम

- Which port in India is set to become the first to handle 10 million TEUs by 2027?
- भारत में कौन सा बंदरगाह 2027 तक 10 मिलियन TEU को संभालने वाला पहला बंदरगाह बनने वाला है?
- A. Jawaharlal Nehru Port (JNPA) / जवाहरलाल नेहरू पोर्ट (JNPA)
 - B. Chennai Port / चेन्नई पोर्ट
 - C. Cochin Port / कोचीन पोर्ट
 - D. Paradip Port / पारादीप पोर्ट

- What major infrastructure upgrade is taking place at JNPA?
- · JNPA में कौन सा प्रमुख बुनियादी ढांचा उन्नयन हो रहा है?
- A. Expansion of Bharat Mumbai Container Terminal / भारत मुंबई कंटेनर टर्मिनल का विस्तार
 - B. Development of Nhava Sheva Freeport Terminal / न्हावा शेवा फ्रीपोर्ट टर्मिनल का विकास
 - C. Vadhavan Port Project under PPP model / पीपीपी मॉडल के तहत वधावन पोर्ट परियोजना
 - D. All of the above / उपरोक्त सभी

- Who recently won the Gates-Cambridge Impact Prize 2025?
- गेट्स-कैंब्रिज इम्पैक्ट प्राइज 2025 हाल ही में किसने जीता?
- A. Anil Kakodkar / अनिल काकोडकर
 - B. K. Sivan / के. सिवन
 - C. Urbasi Sinha / उर्बसी सिन्हा
 - D. Tessy Thomas / टेसी थॉमस

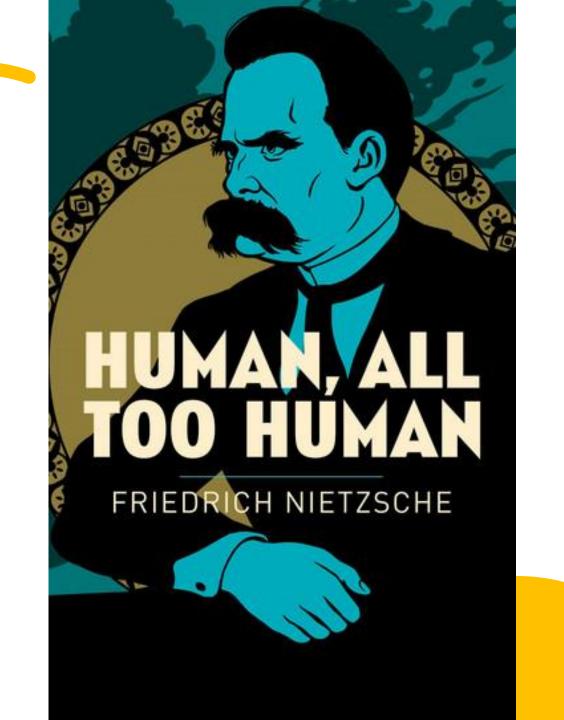
- What is the primary goal of ISRO's NETRA project?
- इसरो की नेट्रा परियोजना का प्राथमिक उद्देश्य क्या है?
- A. Tracking and analyzing space objects / अंतरिक्ष वस्तुओं का ट्रैकिंग और विश्लेषण B. Monitoring climate change effects on space / अंतरिक्ष पर जलवायु परिवर्तन प्रभावों की निगरानी
 - C. Developing Al-driven satellites / एआई संचालित उपग्रहों का विकास D. Studying deep-space asteroids / डीप-स्पेस क्षुद्रग्रहों का अध्ययन

- What is the primary concern with the Jaitapur Nuclear Power Project?
- जैतापुर परमाणु ऊर्जा परियोजना से जुड़ी मुख्य चिंता क्या है?
- A. High project costs and time delays / उच्च परियोजना लागत और समय में देरी B. Environmental risks / पर्यावरणीय जोखिम

 - C. India's Civil Liability for Nuclear Damage Act / भारत का नागरिक परमाण् क्षति अधिनियम
 - D. All of the above / उपरोक्त सभी

- Which country has the highest number of billionaires in the Forbes **Billionaires List 2025?**
- फोर्ब्स बिलियनेयर्स लिस्ट 2025 में किस देश में सबसे अधिक अरबपति हैं?
- A. China / चीन
 - B. India / भारत
 - C. United States / संयुक्त राज्य अमेरिका D. Germany / जर्मनी

- Friedrich Nietzsche,
 Human, All Too Human
- "It is not a lack of love, but a lack of friendship that makes unhappy marriages."





CBI seeks death penalty for R.G. Kar convict NEWS IN PAGE 4



NOT HOLDING BACK EU 'in for tariffs', 10% for China, says Trump WORLD IN PAGE 14

The oligarchy we see today Concentration of economic power in an unequal world ION > PAGE 9



INSIDE



for BJP in Delhi poll, says Modi

NEW DELHI on Wednesday urged BJP oting and defeat AAP in the webcast addressing Delhi BJP cadre, he promised to continu schemes in Delhi. » PAGE 5



Burials to be held in designated graveyards only

NEW DELHI The Supreme Court on Wednesday ruled that burials must occur in designated graveyards for each faith. It found Chhattisgarh's affidavir about a Christian graveyard vague and asked for more stails. The case concerns a burial dispute over a senio

citizen's burial place, to PAGE 4



Flagship scheme for girls helped combat bias: PM

13 killed as train runs over passengers amid fire scare

Karnataka Express runs over passengers who jumped out of the Lucknow-Mumbai Pushpak Express in Jalgaon district of Maharashtra; State announces an exgratia of ₹5 lakh each for families of the deceased; PM expresses grief over the incident

The Hindu Bureau

t least 13 people were killed when they jumped down from their train following rumours of a fire and were hit by another train speed-ing down the adjacent track in Jalgaon district of ing down the adjacent track in Jalgaon district of Maharashtra on Wednesased include

nen and nine men

come deceased mechanics of the control of the comment of the comme

The accident occurred

Nitish Kumar-led party. The development comes

two months after the Na

walked out of the govern-

ment with its six legisla-tors. The decision of the JD

(U), however, is unlikely to threaten the BIP, which has

37 MLAs in the 60-member 37 MLAs in the 60-member House, though seven of them belonging to the Ku-ki-Zo community have stayed aloof since ethnic conflict broke out in May 2022

tional People's Party (NPP)



one of the coaches of the Lucknow-Mumbal Push-pak Express triggered panpak Express triggered panpak Express triggered panpak Express triggered panpacked p

Some passengers, fear-

hig a fie, jumped out on to the fire summence we er by the Karnataka Ex-press travelling from Ben-gard and the fire and the police told The Hindu that the sparks and smoke in stemmed from a "hot ack" or "brake-binding". Mr. Ni-stemmed from a "hot ack" or "brake-binding". Mr. Ni-an accident relief train was dispatched from Bhusaval. Railway Minister Ashwi-

ni Vaishnaw expressed grief over the incident and for all the injured. Shiv Sena (UBT) leader Additya Thackeray called for better safety measures, na Patole and Vijay Wade-tiwa criticised the govern-ment's handling of railway safety.

accident on the railway tracks in Jalgaon, Maha- » PAGE 4

felt condolences to the be-reaved families and pray for the speedy recovery of all the injured. Authorities are providing all possible assistance to those affect-ed," Prime Minister Modi said on X.

Full assistance 'The tragic loss of lives in a

"The tragic loss of lives in a nery unfortunate incident near Pachora in Jalgaon ing. I pay my heartfelt tri-butes to them," Chief Mis-said in a video message from Davos in Switzerland. "Emergency equipment "Emergency equipment et al. (1) and the con-tion of the con-tragion of the con-dights etc. have been kept pready. We are monitoring the entire situation and all ing provided immediately. ing provided immediately.

I am in touch with the district administration."

Mr. Vaishnaw expressed

14 killed in two road accidents in Karnataka

NEW DELHI Prime Minister Modi stated that the Beti Bachoo, Beti Padhao campaign has helped overcome gender bias, with districts showing improvement districts showing improvement in child sex ratios. Launched in 2015, the scheme focuses on gender equality, child sex ratio



JD(U)'s lone MLA withdraws support to govt. in Manipur

Amarnath Tewary

The Janata Dal-United (JD-U) withdrew support to the Nongthombam Biren Nongthombam Biren Singh-led Bharatiya Janata Party (BJP) government in Manipur on Wednesday. However, reacting swiftly, the party removed its Mathe party removed its Ma-nipur State president for "indiscipline" and once again pledged its support for the BJP-led National Denorratic Alliance (NDA), stating that the party would continue to remain with the BJP government in

fanipur.

Mohammad Abdul Naiir, who represents the Jiri-

No threat

JD(U) MLA's decision is unlikely to threaten the BJP, which has 37 MLAs in the 60-member House



NPP's support
The BP also enjoys the
The BP a

under the Tenth Schedule of the Constitution of India before the Speaker's Tribunal," the State JD(U) president's letter said.

nal." the State JDLO presidents letter and national spokesperson Rajly Ranjan Prasad called the reports on the issue "misleading dent of the party has been relieved of his post. We have supported the NDA and our ment in Manipur will continue even in future. Mr. Prasad asid the Machael the Central leadership of the party. "He [the Manipur JDLO] thief] had writting a proper series of the party. "He [the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] thief] had writting a proper series and the Manipur JDLO] the Man

and the State unit will continue to serve the people of Manipur towards the development of the State," he added. ided. Meanwhile, the Con-

gress took the opportunity to take potshots at the to take potshots at the growing differences between the BJP and JD(U). Today, JD(U) withdrew the BJP and JD(U) withdrew the BJP and JD(U) withdrew to the BJP and JD(U) with a black that a 7.25 lakh undocumented Indians in the U.S. among I.4 million in total, according to the U.S. Immigration agency ICE, of which near-final removal of deportations.

India's Ministry of External Affairs (MEA) did not respond to requests for a demand, nor did it respond to reports that India

Marco Rubio meets Jaishankar, calls for talks with India on illegal migration



The U.S. wants to address the issue of illegal migra-tion with India, U.S. Secretary of State Marco Rubio told External Affairs Minis-ter S. Jaishankar during ter S. Jassnancar curing their meeting in Washing-ton. The bilateral meeting was Mr. Rubio's first with any foreign dignitary after taking charge of the U.S. State Department on Tues-don.

The comments on immigration issues came a day after U.S. President Donald Trump issued an Executive Order cancelling 'bir-thright citizenship'. A readout issued by the

A readout issued by the U.S. State Department on Wednesday said the two Wednesday said the two wide range of issues" including "advancing a free and open Indo-Pucific reducing "a fast of the public reducing a free and reducing a fast of the public reducing a fast of the public reducing a fast of the reducing

posted photographs of the meeting on social media, did not refer to the conver-sation on "irregular migra-tion".

The Minister said the meet-ing reviewed the "exten-sive bilateral partnership, of which Mr. Rubio has been a strong advocate", adding that they had shared views on regional and global issues. "[I] look forward to closely working with him to advance our strategic cooperation." There are an estimated 7.25 lakh undocumented

pond to reports that India has agreed to cooperate in

The revocation of 'citi-zenship by birth', which is due to be implemented within 30 days if not an-nulled by U.S. courts, would affect hundreds of thousands of Indians work-ing in the U.S. on MILP and ing in the U.S. on HI-B and other temporary visas and hoping to raise families there. Neither side referred to Mr. Trump's oth-er statement , that he would levy a "100% tax" on members of the BRICS

Earlier, Mr. Jaishankar attended the Quad FMM along with the Australian Wong and Japanese Foreign Minister Iwaya Takash, which wan Mn Quagement after meeting State Department staff. State Department staff. The Minister said by the four Ministers said that they "strongly opposed any unilateral action of the status quo by force or the status quo by force or the status quo by force or Earlier, Mr. Jaishankar

the status quo by force or na's actions in the region. The statement was signifi-cant as Chinese Vice-Pre-mier Hang Zheng was one of the senior dignitaries that attended Mr. Trump's inauguration on Monday he was deputed to represent China after Mr. Trump invited Chinese President Xi Jinping.

"We look forward to advancing the work of the Quad and will meet on a

ment read.

Mr. Jaishankar said that
it was "significant that the
Quad FMM took place
within hours of the inauguration of the Trump Administration". "This underlines the priority it has in
the foreign policy of its
member states," he wrote
on X.



Changed dynamics

India must chart a new transactional course with Trump administration he first 48 hours of U.S. President Donald Trump's second term have been proof of the radical shifts he plans over four years, the radical shifts he plans over four years, with the overarching theme of putting "America during his first term should give those in New Delha attempting to strategies for this term some comfort, his moves now make it clear that it will. The slew of Securitive Orders changes U.S. policy on energy, the environment and climate change, the control of invited along with other Quad Foreign Ministers at the inaugural ceremony, was the first Foreign Ministers at the inaugural ceremony, was the first Foreign Ministers of the Min tus affecting Indian exporters. On immigration, he has announced a "border emergency", auth-orised a crackdown on illegal and undocumented migrants, and plans to crush the hopes of H-IB vi-sa holders and other Indians working there, by cancelling the automatic path to citizenship for any children born to them in the U.S. With 7,25,000 undocumented Indians, any action to deport them in large numbers, beginning with about 18,000-20,000 on the Immigration "final list for removal", will be a major crisis for India. In this context, Mr. Rubio's statement in talks

In this context, Mr. Rubio's statement in talks with Mr. Jaishankar that they must address the "Irregular migration" should be taken seriously. So too should Mr. Trump's pronouncements in the statement of the s benefit for itself, and instead chart a more tran-sactional course, while moving to limit the dam-age from any adverse actions of the Trump era.

An exit of bluster

The rest of the world must reassess the U.S.s role in fighting climate change

Total in injuring turning training to the control of the control o

ing the only President to withdraw from a climate agreement viwce. In the run-up to the decree, there is a pall of gloom in the climate world over what the U.S. slatest ext might mean, particular-dar year above the 1.5° Celsius mark. The U.S. is the second largest emitter of greenhouse gases. By virtue of being the most powerful economy, it has arrogated to itself the mantle of global leadership! in addressing climate change. track record of keeping to the terms of a significant agreement — one, whose rule book the U.S. played a major role in compiling — perhaps it is time for the rest of the world to reassess America's role in addressing climate change. Under both Republican and Democratic governments, U.S. domestic policy on greenhouse gas emis sions has been subservient to business interests.
Oil and gas production increased under the Biden administration. The U.S. remains the world's den administration. The U.S. remains the world's largest crude oil producer, achieving record pro-duction in 2023. The country is also the world's largest producer of gas and, in 2022, became the world's largest exporter for liquified natural gas (LNG). Mr. Trump has only committed to add on to this already substantial base. The U.S. is critically short of achieving its target of greenhouse gas emissions. As of 2022, the U.S. has achieved nly about one-third of its 2030 emissions reduc-on target. In the last weeks of his Presidency, ir. Biden increased the U.S.'s emission-reduction then target. It me had week of its Presidency, to commitment to 619-680 of 2005 levels by 2005. This too, calculations suggest, will be insufficient to meet a 1.5° C target. Private capital propping up renewable energy has grown exponentially Trump and his financial backers to ignore. While it will take a year for the exit to be formalised, it is kiely that the U.S.'s behind-the-accure engage. While the politics of the private the private of Mr. Trump and puggests that he is not averse to running with the hare and hunting with the hounds.

It's Russian roulette in the skies

ver 70 years ago, Ian Fleming created the fictional character of a secret with first control of the first control character of a secret with the first control control character of the fight 607, on september I, 1983, a Korean Airlines Jet, filight 607, on a scheduled flight from New York to have first control character from the fight from the Work to all the first control character from the fight pand when the Korean fight had deviated from its flight path due to a crew were killed. One of the passengers was the daughter of Hans Ephraimson-Abt, who began an organisation to aid the victims of air accidents. International Civil Aviation Organization (CAO) to publish rules regarding conflict risk. But this was shot down by Russia and to alles in EAO.

Cases of misidentification On July 3, 1988, an Iran Air plane, flight 655, was On July 3, 1986, an Iran Air pianie, night 650, was shot down by a United States Navy warship, USS Vincennes, over the Strait of Hormuz. All 290 passengers were killed when the ship's missile brought down the plane which was misidentified to be a fighter plane. During the Iran-Iraq war (1980-88), U.S. patrolling required civilian aircraft to transmit the Identification Friend or Foe mode

tibed-sky, Lts. patronling required crowling arrival to the code. Apparently, the warrabip crew identified the Iranian aircraft to be a fighter and orders were issued to shoot it down.

The code of the code of

On February 27, 2019, just after Balakot, when fighter planes of the Indian Air Force (IAF) and the Pakistan Air Force were engaged in a dogfight, an IAF Mi-I7 helicopter was shot down by a surface-to-air missile of the IAF's air defence system. Six personnel lost their lives in what was a serious error. Here again, the helicopter was wrongly identified as a foe



Captain A. (Mohan) Ranganathan

With military conflicts and

incidents of state players

of training

importance

posing threats

to civil aviation

rising, the issue

proficiency and skills assumes

is a former airline instructor pilot and aviation safety adviser. He is also a former member of th Civil Aviation Safety Advisory Council (CASAC), India

On July 17, 2014, a Malaysia Airlines flight, MH17, from Amsterdam to Kuala Lumpur with 281 passengers and 15 crew, was shot down by Russian-backed forces with a surface-to-air manner. The surface of t maintaining ratio contact with the air trainic control of the region. The plane had not deviated from its assigned track. When it entered German airspace north of Cologne, the German Air Force deployed two of its Eurolighter Typhoons to intercept the Indian plane. Had the Jet Airways crew not responded to the Germans on an emergency frequency, they could have been shot

down.

India's safety regulator, the Directorate
General of Chil Aviation (DGCA), did a cover up
communication system. If It was really a
communication system as a second communication of the communication failure, the aircraft crew should
and ground stations would have known that it
was an aircraft facing communication failure.

Righter jets would not have been deployed to

Conflict zones, their dangers The case of an Azerbaijani airliner, while on a flight from Baku in Azerbaijan to Grozny, in Russia, on December 25, 2024, but which crashee near the Kazakhstan city of Aktau after being diverted, has been the result of another event where a Russian anti-aircraft defence system may have caused the loss of lives. Of the 67 passenger: on board, there were some survivors. For a state to get away with it by just saying 'sorry' does not bring back the precious lives lost. The aircraft had veered from its scheduled route due to fog. There is also the issue of GPS spoofing and false signals

or a loss of signals that affect nevigation.
More than 500 people have lose their lives due
to civil airlines being shot down. With growing
wars and conflicts, flying over or near conflict
zones is becoming dangerous, especially when
international borders and there are rogue
elements who cause trouble by interfering with
GPS signals.

The Indian regulator's silence
This brings the focus on a serious issue. Do
airlines in India have comprehensive training in
place for pilots to recognise jammed signals and
do the airlines have standard operating
procedures in place for taking over the navigation
with alternate methods? There are reports of GPS errors or failures in the airspace over Pakistan, Afghanistan and Myanmar. With a rapid expansion of flights and with large numbers of expansion or ingins and with large numbers of aircraft being inducted, do airlines in India have enough experienced pilots? For example, Air India operates many of its non-stop flights to the west coast of the United States on routes that are avoided by American carriers. There are also reports of some leased aircraft with Air India not being equipped for extended flights over mountainous terrain. We hear nothing from the DGCA on what preventive measures it is taking it

nese cases. We have had three passenger aircraft shot We have had three passenger aircraft shot down by the Russians or Russian-linked agents. We have had the U.S. Navy shooting down a passenger airliner. We have had a cargo aircraft passenger airliner. We have had a cargo aircraft with the control of the passenger airliner. We have had a cargo aircraft whether the control of the control proficiency. The world has to wake up and take cognisance of this new danger. Indian aviation may be expanding rapidly but, at the same time, quality of pilots' flying skills. As James Reason's Swiss cheese theory explains, the holes in the

cheese are lining up.

Do we act now or let another disaster pass?

China's moves must recast India's critical minerals push

n January 2, 2025, China's Ministry of Commerce (MOFCOM) expanded its export control list by including 28 entities export control list by including 28 entitles from the United States, effectively restricting their access to a swath of items classified under dual-use export controls. At the core of these restrictions lies minerals and rare and refined restrictions lies minerals and rare and refined materials that are vital for high-technology applications such as in aerospace, semiconductors, batteries, and advanced electronics. Bejing's list encompasses tungsten, gallium, magnesium, bevyllium, hafnium, lithium-6 (isotope), and others – minerals with uses ranging from chip production to speciality uses ranging from chip production to speciality.

alloys.

This is not the first time that China has weaponised the exports of its critical minerals.

And it is an approach that is strategic and
calculated. Beijing primarily targets minerals that
are deemed to be critical by western nations and
their allies expecially these expecials. their allies, especially those essential for semiconductors, batteries, and high-tech manufacturing. However, China carefully valances these decisions against two constraining factors: it avoids controlling minerals which are heavily dependent on western raw material imports. And it refrains from actions that could disrupt its domestic industrial enterprises or export-dependent sectors. This strategic calculus was evident in China's rare earth minerals was evident in China's rare earth minerats embargo against Japan in 2010, its recent restrictions on antimony, gallium, and germanium exports, and its ban, in December 2023, on rare earth extraction and processing

The situation in India

The situation in India Meanwhile, policymakers in the United States and elsewhere are becoming increasingly concerned. These developments underscore a larger trend: the competition for critical mineral has become a futcrum of international economic diplomacy. For nations such as India, these events are also a wake-up call— to improve events are also a wake-up call— to improve stic mineral exploration and production capacity.

India's push for critical minerals development

India's critical minerals development plans face challenges; a way out may be to adopt the semiconductor fabrication

has faced stubborn challenges. In 2023, lithium deposits that were found in Jamma and Rashmir's Reasi district made headlines, hinting at a game-changer moment for India's energy game-through the story remains lacklustre: no company has shown interest in bidding for these resources, and the oran in the story of the available for auction in recent years have been auctioned.

This lack of market enthusiasm cannot be

This lack of market enthusiasm cannot be pinned entirely on government negligence. Over the last three years, the Union government has minerals. The Ministry of Mines identified 30 critical minerals that are deemed essential for national security. And before that, the Union government set up a designated hody. Khanij Bidesh india Lod. (GABIL), which has been tasked

with obtaining overseas investments in critical minerals such as lithium and cobalt. Parliament

passed the Mines and Minerals (Development an

Regulation) Amendment Act, 2023, lifting restrictive classifications on some rare earth elements that used to be considered 'atomic



Rakshith Shetty

is a Research Analyst nt the Takshashila nstitution, Bengalur

is the Deputy Director at the Takshashila Institution, Bengalury

minerals'. These reforms theoretically opened the door for greater private-sector investment and technology sharing. and technology sharing.

Reforms and results
A key highlight of the 2023 amendments is the introduction of an 'exploration licensee', devised introduction of an 'exploration licensee', devised agencies, including foreign companies, to survey potentially rich but geologically challenging deposits, instead of having to commit to a decade or more to turn profitable, these exploratory firms can now participate in recommissions and prospecting alone. The law exploration expenditure once mining begins, aiming to de-risk early-stage operations, aiming to de-risk early-stage operations, have been tepid. Only a handful of exploration

licences for minerals such as lithium, rare earth clements, and graphite have been cleared, and those mostly went to Indian public sector firms. Foreign participation is sparse, and further interactions of the process of the proces

Fiscal incentives may be essential This brings us to the essential role of high-quality data. Exploration is at the heart of mitigating 'information asymmetry', where potential buyers (mining companies) and the seller (government) do not share a clear view of the resource's true value. Without robust geological surveys, many bidders discount their offers or abstain entirely. The result is suboptimal auctions, with some potentially valuable blocks simply overlooked.

potentially valuable blocks simply overlooked. A possible remedy is to offer larger upfront fiscal incentives during the exploration phase. In other words, the solution might be to approach the control of the control of the property of the control of the contro

LETTERS TO THE EDITOR

Hits the ground running It seems to be shock after shock U.S. Preside Donald Trump's flurry of executive orders are bour to have several countries to have several countries on tenterhooks ("Trump declares end to U.S. citizenship by birth", January 22). It is indisputable that Mr. Trump has every right to take whatever action he deems fit and necessary to safeguard his country's interests. However, his order to grant However, his order to grant pardon, commuting the prison sentences and

nullifying multiple crir cases that relate to the riots cases that relate to the rio of January, 6, 2021, is totally unacceptable and outrageous. If the judiciary in the U.S. professes fairness, it must act. V. Johan Dhanakumar, Chennai

Raising walls of tariff and also walls against immigration could come back to haunt Mr. Trump. China has been massively setting up manufacturing plants in Mexico, which looks to the huge employment potential

upgrade its economy. By the same token, the U.S. would lose cheap Mexican labour that had, hitherto, kept local wages low. Canada could follow where the immigration policies of Mr. Trump would induce technical talent to move from the U.S. into its welcoming arms welcoming arms.
Worse, Mr. Trump might
have allowed Chinese
influence to flow right
across the U.S.'s borders, north and south. The standing of nations is sustained more by deep

therein and in the process

statesmanship than popular may be cause for worry for the rest of the world. Gregory Fernandes, Mumbai messaging.
R. Narayanan,
Navi Mumbai

Mr. Trump's dramatic return With America's second exit With America's second exit from the Paris climate agreement, the world faces greater danger. Given the fact that the current emission-cut commitments of countries do not match the Paris pact's goals, there must be global resolve to ensure Mr. Trump's dramatic return and the cascade of executive orders have set the stage for what promises to be a turbulent era in (American) politics. These actions are reflective of a leader intent on reshaping his nation with a vision that may well ripple across the globe with profound global resolve to ensure that mitigation ambitions consequences. What may be the beginning of a golden era for America are still met. M. Jeyaram, Sholavandan, Tamil Nadu

Cow urine A letter writer has shed light

A letter writer has shed ligh on the ludicrous line that cow urine is a panacea for diseases ('Letters to The Editor', January 22). Let us Editor, January 22). Let us hope that tomorrow some other person does not come up with a finding that cow dung can be consumed by humans! One appreciates the fact that the expert has highlighted the dangers of consuming cow's urine. K. Narayanan Namboodiri,

Letters emailed to letters@thehindu.co.in must carry the postal address

...

China's moves must recast India's critical minerals push

n January 2, 2025, China's Ministry of Commerce (MOFCOM) expanded its export control list by including 28 entities from the United States, effectively restricting their access to a swath of items classified under dual-use export controls. At the core of these restrictions lies minerals and rare and refined materials that are vital for high-technology applications such as in aerospace, semiconductors, batteries, and advanced electronics. Beijing's list encompasses tungsten, gallium, magnesium, beryllium, hafnium, lithium-6 (isotope), and others – minerals with uses ranging from chip production to speciality alloys.

This is not the first time that China has weaponised the exports of its critical minerals. And it is an approach that is strategic and calculated. Beijing primarily targets minerals that are deemed to be critical by western nations and their allies, especially those essential for semiconductors, batteries, and high-tech manufacturing. However, China carefully balances these decisions against two constraining factors: it avoids controlling minerals which are heavily dependent on western raw material imports. And it refrains from actions that could disrupt its domestic industrial enterprises or export-dependent sectors. This strategic calculus was evident in China's rare earth minerals embargo against Japan in 2010, its recent restrictions on antimony, gallium, and germanium exports, and its ban, in December 2023, on rare earth extraction and processing technologies.

The situation in India

Meanwhile, policymakers in the United States and elsewhere are becoming increasingly concerned. These developments underscore a larger trend: the competition for critical minerals has become a fulcrum of international economic diplomacy. For nations such as India, these events are also a wake-up call — to improve domestic mineral exploration and production capacity.

India's push for critical minerals development



Rakshith Shetty

is a Research Analyst at the Takshashila Institution, Bengaluru



<u>Pranay</u> Kotasthane

is the Deputy Director at the Takshashila Institution, Bengaluru

India's critical minerals development plans face challenges; a way out may be to adopt the semiconductor fabrication model has faced stubborn challenges. In 2023, lithium deposits that were found in Jammu and Kashmir's Reasi district made headlines, hinting at a game-changer moment for India's energy transition. However, a little over a year later, the story remains lacklustre: no company has shown interest in bidding for these resources, and the block remains in limbo. Unfortunately, this is not an isolated incident. Government data show that only 48% (24 out of 49) of the mineral blocks available for auction in recent years have been auctioned.

This lack of market enthusiasm cannot be pinned entirely on government negligence. Over the last three years, the Union government has introduced measures to spur activity in critical minerals. The Ministry of Mines identified 30 critical minerals that are deemed essential for national security. And before that, the Union government set up a designated body, Khanij Bidesh India Ltd. (KABIL), which has been tasked with obtaining overseas investments in critical minerals such as lithium and cobalt. Parliament passed the Mines and Minerals (Development and Regulation) Amendment Act, 2023, lifting restrictive classifications on some rare earth elements that used to be considered 'atomic minerals'. These reforms theoretically opened the door for greater private-sector investment and technology sharing.

Reforms and results

A key highlight of the 2023 amendments is the introduction of an 'exploration license', devised to attract specialised resource exploration agencies, including foreign companies, to survey potentially rich but geologically challenging deposits. Instead of having to commit to a full-scale mining operation that can take over a decade or more to turn profitable, these exploratory firms can now participate in reconnaissance and prospecting alone. The law also promises to reimburse 50% of the exploration expenditure once mining begins, aiming to de-risk early-stage operations.

Despite these promising reforms, the results have been tepid. Only a handful of exploration

licences for minerals such as lithium, rare earth elements, and graphite have been cleared, and those mostly went to Indian public sector firms. Foreign participation is sparse, and further downstream, mining license auctions for critical minerals have largely stalled.

One explanation is that India's resource classification system is outdated, leaving miners unsure about the commercial viability of mineral blocks. Exploration levels – often categorised under international norms as G1, G2, G3, or G4 – require progressively detailed geological data on ore grade and quantity. Many auctioned blocks in India have yet to reach advanced exploration status, making them riskier to prospective bidders. That said, a more puzzling factor is the low demand for exploration licences themselves – an option that should, in principle, help de-risk investments but evidently has not had the intended effect.

Fiscal incentives may be essential

This brings us to the essential role of high-quality data. Exploration is at the heart of mitigating 'information asymmetry', where potential buyers (mining companies) and the seller (government) do not share a clear view of the resource's true value. Without robust geological surveys, many bidders discount their offers or abstain entirely. The result is suboptimal auctions, with some potentially valuable blocks simply overlooked.

A possible remedy is to offer larger upfront fiscal incentives during the exploration phase. In other words, the solution might be to approach critical minerals extraction as a semiconductor fabrication project. In chip manufacturing -another sector with enormous upfront costs and slow returns - India has taken an aggressive approach, pledging direct capital support early in the construction phase. A similar model could work for critical minerals, offsetting immediate exploration costs instead of reimbursing them only after production begins. Upfront capital support for exploration would resolve a market failure and help unlock value many times over in downstream mining, exploration, sales, and exports.

- China's Strategic Restrictions on Critical Minerals / चीन द्वारा महत्वपूर्ण खनिजों पर रणनीतिक प्रतिबंध
- China's Ministry of Commerce (MOFCOM) expanded export controls, restricting key minerals like tungsten, lithium, magnesium, and beryllium.
- चीन के वाणिज्य मंत्रालय (MOFCOM) ने महत्वपूर्ण खनिजों जैसे टंगस्टन, लिथियम, मैग्नीशियम और बेरीलियम के निर्यात पर नियंत्रण बढ़ा दिया।
- These minerals are crucial for semiconductors, aerospace, and battery industries.
- ये खनिज अर्धचालक, एयरोस्पेस और बैटरी उद्योगों के लिए महत्वपूर्ण हैं।
- China has previously imposed similar restrictions, such as the rare earth minerals embargo on Japan in 2010.
- चीन ने पहले भी 2010 में जापान पर दुर्लभ पृथ्वी खनिजों का निर्यात प्रतिबंध लगाया था।

- India's Current Challenges in Critical Mineral Development / भारत की महत्वपूर्ण खनिज विकास में चुनौतियाँ
- India has vast reserves of critical minerals but lacks proper mining and exploration initiatives.
- भारत के पास महत्वपूर्ण खनिजों का विशाल भंडार है, लेकिन उचित खनन और अन्वेषण पहलों की कमी है।
- 2023 saw the discovery of lithium reserves in Jammu and Kashmir, but auctioning efforts have been slow.
- 2023 में जम्मू-कश्मीर में लिथियम के भंडार की खोज हुई, लेकिन नीलामी की प्रक्रिया धीमी रही।

- Government data shows that only 48% of the available mineral blocks have been auctioned in recent years.
- सरकारी आंकड़ों के अनुसार, हाल के वर्षों में केवल 48% खनिज ब्लॉक की नीलामी हुई है।
- India's restrictive classification of minerals discourages private investments.
- भारत में खिनजों के प्रतिबंधात्मक वर्गीकरण से निजी निवेश हतोत्साहित होता है।

- Political, Geographical, Economic, and Historical Context / राजनीतिक, भौगोलिक, आर्थिक और ऐतिहासिक संदर्भ
- Political Context / राजनीतिक संदर्भ
- The Chinese restrictions impact India's push for self-reliance in strategic industries.
- चीनी प्रतिबंध भारत के रणनीतिक उद्योगों में आत्मनिर्भरता की दिशा में बाधा उत्पन्न करते हैं।
- India's Mines and Minerals (Development and Regulation) Amendment Act,
 2023 aims to facilitate critical mineral extraction.
- भारत का खान और खनिज (विकास और विनियमन) संशोधन अधिनियम, 2023 महत्वपूर्ण खनिजों के निष्कर्षण को सुगम बनाने का प्रयास करता है।

- Geographical Context / भौगोलिक संदर्भ
- India has untapped reserves of rare earth elements in states like Andhra Pradesh, Rajasthan, and Jharkhand.
- भारत के आंध्र प्रदेश, राजस्थान और झारखंड जैसे राज्यों में दुर्लभ पृथ्वी तत्वों का अपार भंडार है।
- China controls over 70% of the global rare earth supply, making India vulnerable.
- चीन वैश्विक दुर्लभ पृथ्वी आपूर्ति का 70% से अधिक नियंत्रण रखता है, जिससे भारत असुरक्षित स्थिति में है।

- Economic Context / आर्थिक संदर्भ
- The lack of exploration reduces India's ability to develop a domestic supply chain for critical industries.
- अन्वेषण की कमी भारत की घरेलू आपूर्ति शृंखला विकसित करने की क्षमता को कम कर देती है।
- China's monopolization increases prices, affecting Indian manufacturers.
- चीन का एकाधिकार कीमतों को बढ़ाता है, जिससे भारतीय विनिर्माताओं पर असर पड़ता है।

- Proposed Reforms to Strengthen India's Critical Mineral Industry / भारत के महत्वपूर्ण खनिज उद्योग को मजबूत करने के लिए प्रस्तावित सुधार
- a. Policy and Regulatory Reforms / नीति और नियामक सुधार
- Fast-track auctions and streamline licensing processes.
- नीलामी प्रक्रिया को तेज करें और लाइसेंसिंग प्रक्रियाओं को सरल बनाएं।
- Revise mineral classification to encourage private sector investments.
- खनिज वर्गीकरण को संशोधित करें ताकि निजी क्षेत्र के निवेश को बढ़ावा मिल सके।

- Fiscal Incentives / वित्तीय प्रोत्साहन
- Government support during the exploration phase can de-risk investments.
- सरकार द्वारा अन्वेषण चरण में समर्थन से निवेश जोखिम कम हो सकता है।
- Tax benefits for companies investing in critical mineral exploration.
- महत्वपूर्ण खनिज अन्वेषण में निवेश करने वाली कंपनियों के लिए कर लाभ।

- Strengthening Domestic Supply Chains / घरेलू आपूर्ति श्रृंखलाओं को मजबूत करना
- Develop domestic processing units for refining critical minerals.
- महत्वपूर्ण खनिजों के परिष्करण के लिए घरेलू प्रसंस्करण इकाइयां विकसित करें।
- Encourage partnerships with global firms for technology transfer.
- तकनीक हस्तांतरण के लिए वैश्विक कंपनियों के साथ साझेदारी को प्रोत्साहित करें।

- The US has declared 50 minerals critical in light of their role in national security or economic development.
- Japan has identified a set of 31 minerals as critical for their economy.
- The UK considers 18 minerals critical, EU (34) and Canada (31).

SI. No.	Critical Mineral	Percentage (2020)	Major Import Sources (2020)
1.	Lithium	100%	Chile, Russia, China, Ireland, Belgium
2.	Cobalt	100%	China, Belgium, Netherlands, US, Japan
3.	Nickel	100%	Sweden, China, Indonesia, Japan, Philippines
4.	Vanadium	100%	Kuwait, Germany, South Africa, Brazil, Thailand
5.	Niobium	100%	Brazil, Australia, Canada, South Africa, Indonesia
6.	Germanium	100%	China, South Africa, Australia, France, US
7.	Rhenium	100%	Russia, UK, Netherlands, South Africa, China
8.	Beryllium	100%	Russia, UK, Netherlands, South Africa, China
9.	Tantalum	100%	Australia, Indonesia, South Africa, Malaysia, US
10.	Strontium	100%	China, US, Russia, Estonia, Slovenia
11.	Zirconium(zircon)	80%	Australia, Indonesia, South Africa, Malaysia, US
12.	Graphite(natural)	60%	China, Madagascar, Mozambique, Vietnam, Tanzania
13.	Manganese	50%	South Africa, Gabon, Australia, Brazil, China
14.	Chromium	2.5%	South Africa, Mozambique, Oman, Switzerland, Turkey
15.	Silicon	<1%	China, Malaysia, Norway, Bhutan, Netherlands

Table.1 The net import reliance for critical minerals of India (2020) (Source: A report on 'Unlocking Australia-India Critical Minerals Partnership Potential' by Australian Trade and Investment Commission, July 2021)

- Q. Despite India being one of the countries of Gondwanaland, its mining industry contributes much less to its Gross Domestic Product (GDP) in percentage. Discuss. (2021)
- Q. "In spite of adverse environmental impact, coal mining is still inevitable for development". Discuss. (2017)

Oligarchy: The Permanent Political Class, historian Ron Formisano wrote about the emergence of a permanent political class on a scale never seen in American history. Rising inequality is a result of its corruption, nepotism, and self-dealing. In addition to noliticians, Formisano explores

politicians, Formisano explores the activities of lobbyists,

consultants, appointed bureaucrats, pollsters, celebrity journalists, and billionaires

working behind the scenes. Economist Simon Johnson, however, perceived that the emergence of an American

emergence of an American financial arisotracy gained traction during the 2008 financial risotracy gained traction during the 2008 financial financ

Democracy and oligarchy Can democracy fight against

oligarchy? Despite Aristotle's assertion in his book, Politics, that

"democracy is safer and more free from civil strife than oligarchy," the German sociologist Robert

Michels' early 20th-century 'iron law of oligarchy' contends that democracy is an oxymoron because it will inevitably turn into

an oligarchy due to the necessity to divide labour. More than 200 years ago, U.S.

More than 200 years ago, U.S. President John Adams had expressed fear about the 'power elite'. In today's increasingly unequal world, empowered by tech marvels such as Artificial Intelligence, economic power invariably gets concentrated in a few hands. This may lead to intense oligarchy.

The oligarchy we see today

warned that an ongarchy
was taking shape and
threatening American democracy.
Similar to Dwight Elsenhower's
cautionary warning in 1961 about
the "military-industrial complex",
Mr. Biden highlighted a "tech
industrial complex", He said that a new Gilded Age of "robber barons" was in danger of eroding hard-won freedoms.

As The Guardian noted in its editorial, U.S. President Theodore Roosevelt "undermined the malefactors of wealth' by trust-busting, creating regulatory agencies and putting land off limits to commercial exploitation.

agents ea and potting and of one of the control of spending. Mr. Musk invested \$200 million in Mr. Trump's election campaign. "Oligarchs" are already benefiting from their support for the fossil fuel-friendly President At Mr. Trump's inauguration, among others, Amazon's Jeff Bezos, Apple's Tim Cook, and Meta's Mark Zuckerberg were present. Some of their businesses have significant contracts with the

Oligarchy across the ages Oligarchy across the ages The Greek philosopher Aristotle coined the word oligarchy to contrast the ruling of a weathy few "for corrupt and unjust purposes" with that of the aristocracy, or elite upper class. Oligarcha usually acquire power by financial means, such as making large donations to



Atanu Biswas

politicians who then govern in ways that the oligarchs specify. But oligarchs can also become powerful because of their social standing, notorlety, education, military, religious, or political ties. Political scientist Jeffrey A. Winters outlined the historical commonality of oligarche in his

winters outlined the historical commonality of oligarchs in his 2011 book Oligarchy. How oligarchs respond to the threats they face, including how directly involved they are in supplying the coercion underlying all property claims, whether individually or collectively, all influence their pursuit of wealth defence, he said

pursuit of wealth defence, he said. Nonetheless, there have been significant shifts in the nature of significant shifts in the nature of significant shifts in the nature of the shifts in the said shifts in the shifts of the sh

An oligarchy is only "evil" if an when oligarchs violate the rule of law, remove the checks and balances on their own power, and prioritise their own interests over those of the people, as noted by Aristotle and Robert Michels. This is what happened historically. The Philippines is said to be an oligarchy because of its colonial past and powerful families. China defines itself as a communist 'People's Republic', but some hav People's Republic', but some have referred to it as an oligarchy, as a small number of people have held all the power for several decades. More recently, the term has been used to refer to affluent, powerful, and well-connected Russian and well-connected Russian businessmen. But in 2022, U.S. Senator Bernie Sanders noted, "Of course the oligarchs run Russia. But guess what? Oligarchs run the United States as well." What is the nature of oligarchy then? In his 2017 book, American

increasingly unequal world, empowered by tech marvels such as Artificial Intelligence, economic power invariably gets

In today's

concentrated in a few hands

Playing the Punjab card in Delhi

The AAP is hoping to fight anti-incumbency by riding on its achievements in Punjab

STATE OF PLAY Vikas Vasudeva

elhi is going to the polls on February 5. The Aam Aadmi Party (AAP) is trying hard to fight anti-incumbency and retain power by "showcasing" Punjab, the only full-fledged State where it holds sway.

A battery of ministers, legis-

A battery of ministers, legis-lators, and AAP leaders, in-cluding Punjab's Chief Minis-ter Bhagwant Mann, have been campaigning in Delhi ov-er the last few weeks to pro-ject the Punjab government's work, in the run up to the As-ceptbly no!

work, in the run up to the As-sembly polls.

The AAP came to power in Punjab by winning 52 of the 117 Assembly seats in 2025.

It is a season to the season of the season blow to the party. In the re-cent Assembly bypolls, the AAP won three constituencies Gidderbaha, Dera Baba Na-nak, and Chabbewal, but it failed to retain its stronghold seat of Barnala in Sangrur, which is the home district of

Mr. Mann. As the AAP is close to completing three years in power in Puniab, its leaders have gone to Delhi to project the party's achievements. AAP leaders have boasted in Delhi about trickly per month to households, establishing Aam Aad middle, establishing to make your the providing nearly \$0,000 jobs, ensuring meanly \$0,000 jobs, ensuring meanly \$0,000 jobs, ensuring meanly \$0,000 jobs, ensuring nearly \$0,000 jobs, establishing old provided in the proceed of the party of to Delhi to project the party's achievements. AAP leaders



diate first aid, among other achievements in Punjab. However, this is a gamble.

acusewinens in runjan.

The Opposition parties – the filharatiya Janata Party (BJP)
nering the AAP in Delhi over its "failures" and unfulfilled parties, but also a section of government employees and pensioners from Funjah as cusing the AAP of abandoning its pre-poll promises.

Its pre-poll promises. The proposition of the 2022 Punjah Assembly elections, AAP lead-publicly favoured the procurement of 22 crops at the minimum support price (MSP) and after coming to power. Howev-

after coming to power. Howev-er, they later took a U-turn. The AAP had also promised to provide financial assistance of ₹1,000 to all women aged 18 years and above, which re-mains unfulfilled. It had also pledged to wipe out the drug menace from Punjab within four months of government formation; this continues to

formation; this continues to be a distant dream.

Apart from this, the AAP seized power in Punjab riding on an anti-corruption plank. But it appears to be on the deas many of its leaders are facing a barrage of corruption charges.

Several government employees and penuloners are alphayees and penuloners are alphayees and with the AAP for

mise of restoring the Old Pen-sion Scheme. They have said that they will mobilise people so that the AAP is not voted

back to power in Delhi.

After coming to power in Punjab, the party has, on the basis of its governance model, sought votes during Assembly elections in States such as Gui arat, Goa, Madhya Pradesh, Chhattisgarh, and Rajasthan, but its electoral performance in all these States has been poor. In Delhi, there is a sense that the electoral benefits could be limited as Delhi most could be limited as Delhi mosti-ly comprises urban consti-tuencies in comparison to Punjab, which is an agrarian State with largely rural

State with largely rural constituencies. In Assembly Even as the tell completed countries tage, the mayoral elections in the Union Territory of Chandigarh are slated to held on January 30. The Congress and the AAP are contesting jointly against the BP. This Economic Congress and AAP are fighting. Congress and AAP are fighting the polls separately. This may give political ammunition to the BJP, which has also joined hands with the Lok Janshakti Party and the Janata Dal (Unit-ed), to target both the Congress and the AAP in Delhi Over the years, the AAP claims it is different from the "traditional parties" and has time and again sought a ment in States by playing this

card. However, now the party, which is in power in two States, will be assessed on its States, will be assessed on its performance. The Delhi As-sembly elections are a crucial test for the AAP, which has been fighting several serbacks in the national capital. The im-plications of these election re-sults would surely be seen in Punjab as well, whether the party wins or losses.

Jio leads in 12 telecom circles, Airtel dominates in nine

Vodafone Idea continues to lead in Kerala, despite its market share shrinking rapidly in recent years

DATA POINT

Nitika Francis Vienech Padhakrichnar

eliance lio leads the wireeliance Jio leads the wire-less subscriber market in 12 of India's 22 telecom circles, while Airtel dominates nine. This leaves Vodafone Idea as

rala. In the north-eastern and Jammu In the north-eastern and Jammu and Kashmir circles, Airtel leads the market, with around half of the subscribers choosing the provider. In Karnataka, Andhra Pradesh, Assam, Bihar, and Himachal Pra-desh, Airtel leads with a market share of 40-50%, while in Tamil share of 40-50%, while in Tamili Nadu and Punjab, it leads with a share of less than 40%. In Madhya Pradesh, Reliance Jio has a wireless subscriber market

share which is close to 55%. In Kol-kata, Maharashtra, Gujarat, Od-isha, West Bengal, and Rajasthan, Reliance Jio leads with a market share of 40-50%, while in Uttar Pradesh (East and West), Mumbai, Delhi and Harvana, it leads with a

With a market share of 32%, Vo dafone Idea is leading in Kerala However, its market share in the State has sharply declined from the nearly 54% it had in 2015.

the nearly 54% it had in 2015.

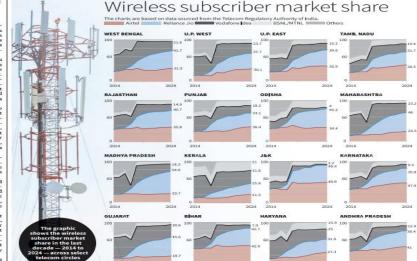
Kerala is the most fragmented
market with all the four player and
Market with all the four players and
SNI. – holding over 20% of the
wireless subscribers each. In fact,
provider crossed the 20% mark.

Over the years, the market
shares of Vodatione Idea and BSNI.
All the strength of th share across most States, with very

lew exceptions.

The graphic shows the wireless subscriber market share in the last decade - 2014 to 2024 - across se-SM (SM)

Wireless subscriber market share



FROM THE ARCHIVES

The Mindu.

FIFTY YEARS AGO JANUARY 23, 1975

China extends ping-pong diplomacy to India

New Delhi, Jan. 22: China is sending a 62-member contingent headed by a 162-member contingent headed by a 162-member contingent headed by a 162-member continued to the sensity of the sen

cameramen, doctors, interpreters, security personnel and communications men. The Chinese team will be the guests of the Indian Table Tennis Federation, but the expenses will probably be borne by the Ministry of Education. The political aspects of the visit will be looked after by the Ministry of External Affairs from Delhi. The West Bengal Chief Minister, Mr. Siddhartha Shankar Ray, who is closely associated with the tournament, will provide the necessary liaison for handling the

provide the necessary liaison for handling the diplomatic assets of it.

The Chinese participation in this work table. The Chinese participation in this work table and the country of the

American tournament.

Like Mao's celebrated smile, the little
ping-pong ball failed to end the prevailing
stalemate since meanwhile other events had
further complicated the Sino-Indian situation.
But it at least left the door open for minimal
sporting exchanges despite the continued freeze
on the political front.

A HUNDRED YEARS AGO JANUARY 23, 1925

New cables in the Pacific

Leafield (Oxford), Mid. Jan 22: The Pacific Cable Board is now ready to proceed with the laying of a second cable from Vanscouver to Fijl. This will a second cable from Vanscouver to Fijl. This will to Australia and New Zealand as section south of Fiji was doubled last year. The length of the new Northern Section is 5,796 nautical miles. 3,625 austrical miles of cable will be laid between Vancouver and Farming Island and 2,771 nautical miles between Farming Island and Stoxe, Fiji.

Jio leads in 12 telecom circles, Airtel dominates in nine

Vodafone Idea continues to lead in Kerala, despite its market share shrinking rapidly in recent years

DATA POINT

<u>Nitika Francis</u> Vignesh Radhakrishnan

eliance Jio leads the wireless subscriber market in 12 of India's 22 telecom circles, while Airtel dominates nine. This leaves Vodafone Idea as the leader in just one circle – Kerala.

In the north-eastern and Jammu and Kashmir circles, Airtel leads the market, with around half of the subscribers choosing the provider. In Karnataka, Andhra Pradesh, Assam, Bihar, and Himachal Pradesh, Airtel leads with a market share of 40-50%, while in Tamil Nadu and Punjab, it leads with a share of less than 40%.

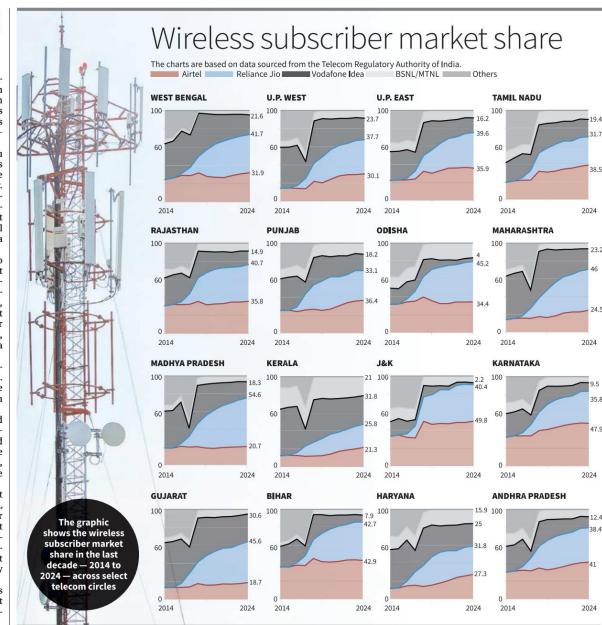
In Madhya Pradesh, Reliance Jio has a wireless subscriber market share which is close to 55%. In Kohata, Maharashtra, Gujarat, Odisha, West Bengal, and Rajasthan, Reliance Jio leads with a market share of 40-50%, while in Uttar Pradesh (East and West), Mumbai, Delhi and Haryana, it leads with a share of less than 40%.

With a market share of 32%, Vodafone Idea is leading in Kerala. However, its market share in the State has sharply declined from the nearly 54% it had in 2015.

Kerala is the most fragmented market with all the four players – Jio, Airtel, Vodafone Idea and BSNL – holding over 20% of the wireless subscribers each. In fact, it is the only State where the State provider crossed the 20% mark.

Over the years, the market shares of Vodafone Idea and BSNL have declined sharply from their respective peaks across most States, creating a duopoly in recent years. In contrast, Jio and Airtel have reached their peak market share across most States, with very few exceptions.

The graphic shows the wireless subscriber market share in the last decade – 2014 to 2024 – across select telecom circles.



OVERALL SUBSCRIBER BASE DROPS BY 1.76 MILLION

BSNL witnesses subcriber loss after 4 months in Nov, Jio adds

JATIN GROVER New Delhi, January 22

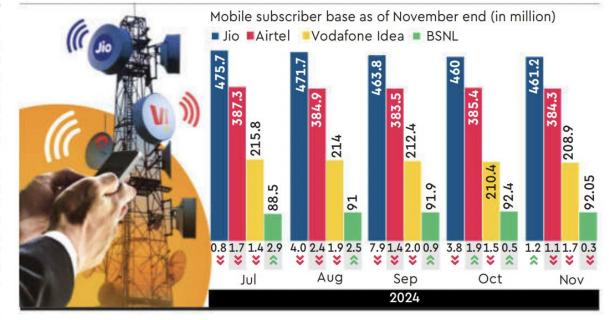
STATE-OWNED BHARAT Sanchar Nigam (BSNL), which was seen gaining mobile users after tariff hikes by private telecom operators in July last year, has now started seeing subscribers loss, according to data by the Telecom Regulatory Authority of India (Trai).

In November, the telecom operator lost 344,473 mobile users after continuously adding the subscribers for four straight months. BSNL, which was benefitting from its low tariffs, added close to 7 million mobile users from July to October period.

The company, however, started losing subscribers due to weak quality of services and absence of 4G services pan-India, analysts said.

As of November end, BSNL's subscribers were at

PRICE HIKE EFFECT



92.05 million.

Reliance Jio, which is the market leader, added 1.2 million users, bucking the trend of losing subscribers for the last four months, due to tariff

hikes and impact of SIM card consolidation.

As of November end, the company's mobile subscribers were at 461.2 million. Bharti Airtel lost 1.14

million users during the month, taking its subscriber base to 384.3 million.

Vodafone Idea continued its trend of subscribers loss. The company lost 1.5 million

users during the month, taking its base to 208.9 million.

Overall, the mobile subscribers base fell by 1.76 million to 1.148 billion in November, according to Trai data. Jio's market share was at 40.15%, Airtel was at 33.45%, followed by Vodafone Idea at 18.19% and BSNL at 8.03%.

According to data, active subscribers base accounted for 92.3% of the total wireless subscribers.

The subscriber base fell by 6 million in November to 1.06 billion. Among the operators, Airtel's subscribers base fell by 3 million to 380 million, whereas Jio's active base fell by 1.12 million to 447 million.

Vodafone Idea's active user base was at 176.9 million, down by 1.9 million during the month.

Fixed wireless subscribers grew 574% in November to 5.16 million.



BPCL's Q3 consolidated net profit rises 20% to ₹3,806 cr.

Bharat Petroleum Corporation Ltd. (BPCL) reported a 20% growth in consolidated net profit to ₹3,806 crore for the third quarter ended to 33,806 crore for the third quarter ended December 31, 2024, compared with \$3,181 crore in the year-earlier period. Revenue from operations during the quarter, however, decreased to \$1,27,551 crore from \$1,29,985 crore in the year earlier. The BPCL board has also declared an interim dividend of \$5 per equity share of a face value \$10 each.

Reliance Consumer Products Ltd. acquires SIL Foods

Reliance Consumer Products Ltd. (RCPL) announced the acquisition of Mumbai-based S Foods for an undisclosed sum. The acquisition was part of RCPL's broader strategy to reinvigorate and modernise India's me reinvigorate and modernise India's most be heritage brands, it said, Aiay Mariwala, SIL nerriage transas, it said. Ayay Mariwala, Sil. Foods' managing director said RCPL will infusione life into the brand by expanding its reach. The firm produces fruit jams, soups, chutney, sauces, ginger garlic paste, and other products

SEBI floats consultation paper on sachetisation of MFs

To increase the reach and facilitate participation from low-income groups in mutual funds, SEBI on Wednesday floated a consultation paper on 'sachetisation' of mutual funds (MFs). It proposed a sachetised mutual fund product – small ticket systematic investment plan (SIP) of ₹250. Further, small ticket SIPs can be offered in any scheme except for debt schemes, sectoral and thematic schemes.

Tax avoidance treaties: India sets new norms for claiming benefits

The Central Board of Direct Taxes has issued fresh guidelines for applying the Principal Purpose Test (PPT) provisions under Double Tax Avoidance Agreements or DTAAs; deals with Cyprus, Mauritius and Singapore to remain outside for now

Press Trust of India

he Income Tax dehe Income Tax de-partment has come out with a fresh gui-dance note on applicability of Principal Purpose Test (PPT) for claiming tax trea-ty benefits, which will ap-ply prospectibely.

ty benents, which was ap-ply prospectively.

The Central Board of Di-rect Taxes (CBDT) in its guidance note on PPT also clarified the grandfather-ing provisions under the India-Cyprus Double Tax Avoidance Agreement (DTAA), and the similar pacts with Mauritius and

The Hindu Bureau MUMBAI

Fast-moving consumer goods (FMCG) major Hin-dustan Unliever Ltd. (HUL) reported a 19% growth in standalone net profit to 82,984 crore for the quar-ter ended December 31, 22,509 crompared with 22,509 croin in the year-earlier period in the year-

earlier period. The increase in profit

was on account of the pro-

fit from the divestment of the Pureit business, while

profit after tax before ex-

ceptional items was flat Turnover grew 2% at \$45,680 crore driven by a 2% underlying volume



Singapore would stay out-side the purview of the new PPT provisions. India has made certain treaty-specific bilateral commitments in the form of grand-fathering provisions in the

growth (UVG).

"FMCG demand trends remained subdued with continued moderation in urban growth, while rural

sustained its gradual recov-ery. In this operating con-text, we delivered competi-tive growth by driving unmissable brand supe-riority, investing behind brands and capabilities

Demand sign: HUL volumes up 2% in O3

most Indian tax DTAAs. DTAAs signed with these

Crucially, it establishes the primacy of the grand-fathering article featuring "These commitments, as reflected in the bilateralfathering article featuring in some treaties, namely Cyprus, Mauritius and Sin-gapore. The circular pro-tects such treaty-specific bilateral commitments and ly agreed object and pur-pose of such grandfather-ing provisions, are not intended to interact with

intended to interact with
the PPT provision as such,"
the CBDT said.
The grandfathering provision in the treaties would
provisions specified in the
prespective DTAAs.
Deloitte India partner,
Rohinton Sidhwa said the
circular darifies various astects such treaty-specific bilateral commitments and carves them out of the pur-view of the PPT provisions. "This was a grey area when the new protocol was made public for the In-dia Maurithus treaty. With this clarification, there is a

this clarification, there is a likelihood that the proto-col would be notified and pects for interpreting the PPT that now featured in go into effect in the coming financial year beginning

April 1, 2025," he said.

Nangia Andersen LLP partner Vishwas Panjiar said as per the note, PPT provisions shall apply pros-pectively and would also not be applicable in cases where India has entered in-

where India has entered in-to treaty-specific bilateral commitments in the form of grandfathering.

"The guidelines nudge tax authorities to refer to BEPS Action Plan 6 as well as UN Model Tax Convention for supplementary source of guidance while deciding on invocation and application of PPT provi sions," Mr. Panjiar added.

HDFC Bank's O3 net profit rises 2% to ₹16,736 crore

The Hindu Bureau

HDFC Bank Ltd. reported a 2% growth in net profit for the third-quarter ended December 31, 2024, com-

tive agreement to acquire premium beauty brand Mi-nimalist from Uprising Science Private Ltd. for Profit after tax, adjusted for trading and mark to market gains, prior year one-off provisions, and prior year tax credits, grew 13.6% over the quarter end-Science Private Ltd. for ₹2,670 crore.

The board also ap-proved the acquisition of the palm undertaking of Vishwatej Oil Industries for

pared with ₹16,373 crore in the year-ago period. Profit after tax, adjusted

ARKET	WATCH

US Dollar	80.35	0.31	
		0.76	
Sort of	79.36	0.0	
NIFTY SO			
	PRICE	CHANGE	
Adeni Onter	2376.55	-7.75	
Adeni Perts		-5.95	
Apello Hesp			
Asian Paints			
Anis Bank	999.30	-30.96	
Gogej Anto			
Bajaj Fincery	1743.33	26.26	
Stajaj Finance	7397.15	185.56	
Waret Elec	270.35	-5.65	
Shart Airtel	2631.75	5.66	
970.	277.68	-2.68	
Britannia red			
Ciple	0439.48	31.46	
Coelledia	379.25	-2.55	
Or Reddys Lab	1296.35	0.10	
Eicher Waters	5009.73	39.75	
Ontoins led	2586.15	20.65	
HCL Tech			
IDFC Bank	1666,65	22.65	
HDPC LIFE	629.39	-5.68	
Hindulce Hind Uniterer	613.45	-1.58	
CICI Bark	5390.45	4.16	
Industrial Bank.	970.95	30.58	
refeses	1856,45	55.75	
INC.	437.00	-0.55	
SW Steel	919.44	-1.49	
AT.			
PERMIT			
Mendi Suluki	20,45	0.15	
Renti Scoute Restleinde	12020.35	1.95.65	
NTPC	2277.00	11.00	
	264.05		
PowerGrid Corp			
Reliance Ind	1277.18	2.40	
SRI LIN	1460.05	4.58	
State Bank	753.45	-5.68	
Shrivam Finance			
and a second	928.65		
Sun Pharma			
TataConsumerPro-	2132.00		
dust		-5.75	
Tatie Motors	767.75	38.00	
Tatia Steet	136.63	-0.79	
	4156.60		
Tech Mohinday			
Figer	2230.45	3.10	

on January 23						
REMOV	TT BUT	TT SELL				
offer	85.12	36.44				
		90.27				
sh Pound	106.41	306.83				
seese Ven (200)						
MARK YURK	11.46	13.90				
is Franci						
appore Delitar	63.63	63.68				
adian Dollar	68.06	40.39				
renien Ringstiff.	15.40	19.90				

Ashwini Vaishnaw steers Davos parlevs

The Hindu Bureau NEW DELHI

NEW DELHI: Union Minister Ashwini Vaishnaw has participated in a series of zerland, underscoring In-dia's commitment to fos-tering international dia's commitment to fos-tering international collaboration and embrac-ing innovative technolo-gies in the railway sector, and also made a presenta-tion on the Indian semi-

World Economic Forum (WEF) 2025 in Davos, Mr. Vaishnaw on Tuesday held several meetings. Speaking on the occasion, he said: "Prime Minister Narendra Modi has always guided us to benchmark our efforts to the global bests. Today's visit is also in this direc-tion. There is a lot of inter-

tion. There is a lot of inter-est around the world for made in India products". A presentation showcas-ing latest advancements in infrastructure diagnostics was held by the Swiss Fed-eral Railways. Mr. Vaish-naw also engaged with Swiss experts to under-serse of the control of the technologies that can bel-technologies that can bel-ter one-grational efficiency dian Railways system. This was followed by a

meeting with leading railway sector "Small and Meum Enterprises", including Rhomberg Sersa Ag, Selectron, Ucentrics, Au-

Selectron, Ucentrics, Au-tech, and nu Glass.
Another key meeting was with Stadler Rail Man-agement and a visit to their state-of-the-art manufac-turing facility in St. Mars grethen. Stadler Rail's ex-pertise in producing double-decker multiple-

tended the opening dinner rashtra, Tamil Nadu, Ka hosted by the Board of nataka, and West Bengal.



Trustees of WEF. The minister made a presentation on the Indian semiconductor ecosystem to Arvind Krishna, the chairman and chief execu-tive officer of IBM. Andhra Pradesh, under

the theme 'Business with Speed and Innovation', is presenting its 1,054-kmlong coastline, business friendly policies, and se rriendly policies, and se-ven airports, as a unique selling point to global in-vestors. Chief Minister N. Chandrababu Naidu will

Chandrababu Naidu will engage with top executives from global firms like Uniever. DP World Group, Petroleum National Berhad (Petronas), Google Cloud, Pepsicio, and AstraZeneca. Telangana Chief Minister Revarth Reddy was also present at the Davos Wiff Deventry of the Davos Wife Davos ing sectors like electric vehicles, semiconductors pharma, and infrastruc

ture," he said. Global companies "real-ly want to involve them-selves" with India which is the world's third-largest domestic market, added Civil Aviation Minister Ram

Mohan Naidu.

The India Pavilion features eight States seeking investment opportunities from executives of companies worldwide – Kerala, Telangana, Uttar Pradesh, Andhra, Pradesh Maha, Andhra Pradesh, Maha-rashtra, Tamil Nadu, Kar-

H-1Bs fill critical skills gap in U.S.: Nasscom

said H-IB visas have nothing to do with immigration issues and instead fill critiissues and instead fill criti-cal skills gap in the U.S., as the apex industry body as-serted technology will be the "lynchpin" of U.S. eco-nomic growth, triggering continued need for 'win-win partnerships' between companies on both sides. Nasscom vice-president the 'myth' that H-IB work-ers were chean labour, re-

ers were cheap labour, re-place American workers, or depress U.S. salaries, and sought to assuage con-cerns around any adverse impact of President Donald Trump's latest moves and orders on flow of In-dian tech professionals to

the U.S.

Mr. Singh told PTI Nasscom does not have any reason to be less optimistic
and to be less optimistic
growth story, given India
and Indian talent have a
very important role in the
avery important role in the
role of the property of the
mism that the developments in the U.S. would
not cloud the outlook for
Nassoon's comments
Nassoon's comments

Nasscom's comments assume significance given the growing unease the growing unease around Mr. Trump's policies and the impact it could have on export-led \$250 billion Indian IT in-

\$250 billion Indian IT in-dustry, which derives the biggest chunk of its reve-mue from the U.S. market. In the second term with a spate of executive orders on Tuesday and moved-quickly to end a decades-old immigration policy of that is automatic citizen-that is automatic citizenthat is automatic citizen-ship for children born in the U.S. to non-citizen pa-



rents. Many believe, and worry this could potential-ly impact children born in the U.S. to H-1B visa hol-ders as well as other cate-gories like green card hol-ders and those on temporary visas.

De-dollarisation threat Mr. Trump repeated his warning he will impose 100% tariffs on BRICS countries, of which India is a part, if they take any step to replace the U.S. dollar. Asked how the revoking

Asked how the revoking of birthright citizenship would impact H-IB holders, Mr. Singh expressed his each of the control of the

who have children during their tenure in the US...but immigration is absolute autonomy of a country - in this case the U.S.," he said. He stressed H-IB visas were nowhere linked to

were nowhere linked to immigration debate or is-sue as it is a non-immigrant visa. Mr. Singh drew atten-tion to Indian IT industry's history offests in the 112

'India's maritime sector needs investment of \$1 trillion by 2047'

mained flat year on year.

The Board of Directors of the company approved a scheme of arrangement, between HUL and its wholly owned subsidiary Kwallity Wall's (India) Ltd. to de-

merge HUL's ice cream business into KWIL. The company also announced that it had signed a defini-

or would need an invest-nent of \$1 trillion by 2047 o harness its full potential, T.K. Ramachandran, Secre-tary, Union Ministry of Ports, Shipping & Water ways said on Wednesday.

whilst maintaining healthy margins," CEO and MD Ro-hit Jawa said.

During the quarter, the company's Home Care bu-siness witnessed an under-lying sales growth (USG) of 6%, led by high-single digit UVG in fabric wash and household care.

household care.

The Beauty & Wellbeing segment reported a 1% growth, while UVG saw a low-single digit decline.

The Personal Care seg-

ment witnessed 4% decline with mid-single digit vol-ume decline. The Foods business had a flat USG

with mid-single digit price growth offset by decline in volumes. Revenue from

ways said on Wednesday.

He said steps have been taken for the establishtaken for the establishment of green hydrogen production hubs at Paradip, Tuticorin and Kandla ports for the decarbonisa. Speaking at the FICCI Maritime Conference and Expo 2025 in Mumbai he said that several companies had already leased

4.000 acres of land near at these ports for green hy-drogen facilities and pro-duction is expected to be-



gin within a year.

"Half" a dozen compa"Half" a dozen compa"Half" a dozen compani the compathe comparecycling yards at Alang are already complying with the Convention's standards, positioning India as a global ship recycling mar-ket. Speaking on the occasion. Union Minister for

Ports, Shipping & Water-ways said India's maritime sector has become cornerstone of the country's eco nomic resurgence and In dia's port capacity would increase sixfolds to 10,000

MT per annum by 2047. This would make India one the top 10 maritime countries in the globe, he said. He said India's major said. He said India's major ports are already handling 820 MMT of cargo annual-ly, which is a 47% growth since 2014. The overall 10 MMT are southed 1 L530 MMT are southed 1 L530 MMT are southed Stating that India has entered era of Mega Ports, the Minister said the Vad-havan Port in Maharashtra west container facility, and west container facility, and

gest container facility, and the International Contain-er Transshipment Port at

bar would capture tran-shipment trade along key global routes. "These achievements

epitomise our vision of Ports for Prosperity, where springboard for economic growth and job creation, he added.

Emphasising that the modernisation drive in the maritime sector has alrea dy vielded significant effi dy yielded significant efficiency gains, he said the container dwelling time has now reduced to three days, while vessel turna-round time has improved to 0.9 days, surpassing sev-eral advanced economies. We have the contained to the feature in the World Bank's Container Port Perfor-

Container Port Perfor-mance Index 2023, with Visakhapatnam ranking among the top 20 global-ly," he said.

India's rice exports defy curbs, hold steady in 2024

India's rice exports held steady in 2024 despite New Delhi's export curbs, as record high premium basma-ti rice shipments offset a decline in overseas sales of non-basmati rice, govern-ment and industry officials

sue as it is a non-immigrant visa. Mr. Simpl drew attest told Reuters. flow or rice from the companies have invested \$1.1 billion in the U.S. for local upskilling, 2,55,000 employees who have been upskilled and 2.9 million students have been positively impacted.

Rice exports in 2024 stood at 17.8 MMT marginally down from 17.86 MT a year earlier

after exports restrictions

The country's rice ex-ports in 2024 stood at 17.8

million metric tonnes (MMT), marginally down from 17.86 million tonnes (MT) shipped a year ear-lier, the official said. Basmati rice exports in 2024 surged 16.3% to a re-cord 5.7 million tonnes as

after exports restrictions were lifted and made up to plot the shortfall in the first severament official, who asked not to be named as he was not authorised to speak to the media. United Arab Emirates increased buying despite a lump in prices, he said. Won-basmati rice exceeded buying despite a lump in prices, he said. Won-basmati rice excessed buying despite a lump in prices, he said. The said of the curbs it had imposed on exports of non-basmati and promise homeal including the said of the curbs it had imposed on exports in the said of the curbs it had imposed on exports in the first said from the first said of the curbs and promise had a said trice exports in 2024 suggest 16.3% to a record 5.7 million tonnes as record prices, he said trice exports in the said of the curbs and the first said of the curbs are the said of the curbs are t

Indian water purifier mak-er Kent RO Systems filed draft papers for an initial public offering (IPO) on Wednesday. The firm's founder and

Kent RO files draft papers to go public

Chairman Mahesh Gupta, along with other family members, will collectively sell IO.1 million shares, or a 99.77% interest in the company, according to the draft papers.

Kent will not issue new the latest among a slew of companies looking to make their stock market debut in India. Chairman Mahesh Gunta

Tax avoidance treaties: India sets new norms for claiming benefits

The Central Board of Direct Taxes has issued fresh guidelines for applying the Principal Purpose Test (PPT) provisions under Double Tax Avoidance Agreements or DTAAs; deals with Cyprus, Mauritius and Singapore to remain outside for now

Press Trust of India

NEW DELHI

he Income Tax department has come out with a fresh guidance note on applicability of Principal Purpose Test (PPT) for claiming tax treaty benefits, which will apply prospectively.

The Central Board of Direct Taxes (CBDT) in its guidance note on PPT also clarified the grandfathering provisions under the India-Cyprus Double Tax Avoidance Agreement (DTAA), and the similar pacts with Mauritius and



Singapore would stay outside the purview of the new PPT provisions. India has made certain treaty-specific bilateral commitments in the form of grand-fathering provisions in the

DTAAs signed with these three nations.

"These commitments, as reflected in the bilaterally agreed object and purpose of such grandfathering provisions, are not intended to interact with the PPT provision as such," the CBDT said.

The grandfathering provision in the treaties would be governed by the specific provisions specified in the respective DTAAs.

Deloitte India partner, Rohinton Sidhwa said the circular clarifies various aspects for interpreting the PPT that now featured in most Indian tax DTAAs.

Crucially, it establishes the primacy of the grand-fathering article featuring in some treaties, namely Cyprus, Mauritius and Singapore. The circular protects such treaty-specific bilateral commitments and carves them out of the purview of the PPT provisions.

"This was a grey area when the new protocol was made public for the India Mauritius treaty. With this clarification, there is a likelihood that the protocol would be notified and go into effect in the coming financial year beginning

April 1, 2025," he said.

Nangia Andersen LLP partner Vishwas Panjiar said as per the note, PPT provisions shall apply prospectively and would also not be applicable in cases where India has entered into treaty-specific bilateral commitments in the form of grandfathering.

"The guidelines nudge tax authorities to refer to BEPS Action Plan 6 as well as UN Model Tax Convention for supplementary source of guidance while deciding on invocation and application of PPT provisions," Mr. Panjiar added.

- Introduction to New Tax Avoidance Norms / नए कर बचाव मानदंडों का परिचय
- India's Central Board of Direct Taxes (CBDT) has issued fresh guidelines for the application of the Principal Purpose Test (PPT) under Double Tax Avoidance Agreements (DTAAs).
- भारत के केंद्रीय प्रत्यक्ष कर बोर्ड (CBDT) ने दोहरे कर बचाव समझौतों (DTAA) के तहत प्रधान उद्देश्य परीक्षण (PPT) के लिए नए दिशा-निर्देश जारी किए हैं।
- The PPT aims to curb tax treaty abuse and prevent tax avoidance by entities exploiting DTAAs.
- PPT का उद्देश्य कर संधियों के दुरुपयोग को रोकना और DTAA का अनुचित लाभ लेने वाली संस्थाओं द्वारा कर बचाव को रोकना है।
- New provisions will apply prospectively from April 1, 2025.
- नए प्रावधान 1 अप्रैल 2025 से प्रभावी होंगे।

Principal Purpose Test (PPT) under Double Tax Avoidance Agreements (DTAAs)

The Principal Purpose Test (PPT) is an anti-abuse provision introduced under the Base Erosion and Profit Shifting (BEPS) framework by the OECD (Organisation for Economic Co-operation and Development) and the G20.

It aims to prevent the misuse of **Double Tax Avoidance Agreements (DTAAs)** by entities that engage in tax treaty shopping or artificial tax structuring to gain **unjust tax benefits**.

- Exemptions for Certain Countries / कुछ देशों के लिए छूट
- CBDT clarified that the "grandfathering provisions" in the India-Cyprus, India-Mauritius, and India-Singapore DTAAs will not be affected by the PPT provisions.
- CBDT ने स्पष्ट किया कि भारत-साइप्रस, भारत-मॉरीशस और भारत-सिंगापुर DTAA में "ग्रैंडफादरिंग प्रावधान" PPT प्रावधानों से प्रभावित नहीं होंगे।
- This decision honors India's treaty-specific bilateral commitments with these countries.
- यह निर्णय इन देशों के साथ भारत की संधि-विशिष्ट द्विपक्षीय प्रतिबद्धताओं का सम्मान करता है।

- Political Context / राजनीतिक संदर्भ
- The move aligns India's tax policies with global anti-tax avoidance frameworks like BEPS (Base Erosion and Profit Shifting).
- यह कदम भारत की कर नीतियों को BEPS (बेस इरोजन एंड प्रॉफिट शिफ्टिंग) जैसे वैश्विक कर बचाव विरोधी ढांचे के साथ संरेखित करता है।
- It strengthens India's negotiating power in international tax treaties.
- यह अंतरराष्ट्रीय कर संधियों में भारत की वार्ता शक्ति को मजबूत कुरता है।

- Geographical Context / भौगोलिक संदर्भ
- Mauritius, Singapore, and Cyprus are common routes for foreign investments into India.
- मॉरीशस, सिंगापुर और साइप्रस भारत में विदेशी निवेश के लिए सामान्य मार्ग हैं।
- These jurisdictions are frequently used for tax structuring and treaty benefits.
- इन न्यायक्षेत्रों का उपयोग अक्सर कर संरचना और संधि लाभों के लिए किया जाता है।

- Economic Context / आर्थिक संदर्भ
- Ensuring proper implementation of tax treaties can boost India's foreign direct investment (FDI) while preventing tax evasion.
- कर संधियों के उचित कार्यान्वयन से भारत में प्रत्यक्ष विदेशी निवेश (FDI) बढ़ सकता है और कर चोरी को रोका जा सकता है।
- India is trying to balance investor confidence while tightening tax enforcement.
- े भारत निवेशकों के विश्वास को बनाए रखते हुए कर प्रवर्तन को सख्त क्रूरने की कोशिश कर रहा है।



 Parakram Diwas is observed annually on 23rd January to commemorate the birth anniversary of Netaji Subhash Chandra Bose.

About

- The first Parakram Diwas was held at Victoria Memorial in Kolkata.
 - The year 2022 saw the unveiling of a hologram statue of Netaji at India Gate,
 New Delhi;
 - and in 2023, 21 unnamed islands in the Andaman and Nicobar archipelago were named after the 21 Param Vir Chakra Awardees.

He was the **first person** to call Mahatma Gandhi **"Father of the Nation"**, in his address from Singapore.

Indian National Congress:

- He was elected as the President of the Indian National Congress twice, in 1938 and 1939.
- Ideological differences with Mahatma Gandhi led to his resignation and the formation of the **Forward Bloc**, a political faction committed to radical change.

Azad Hind Radio 1942: He established **Azad Hind Radio in Germany** to reach out to Indians and spread his vision of independence.

• **He coined several patriotic slogans,** including "Jai Hind," "Dilli Chalo" (On to Delhi), and "Give me blood, and I will give you freedom".

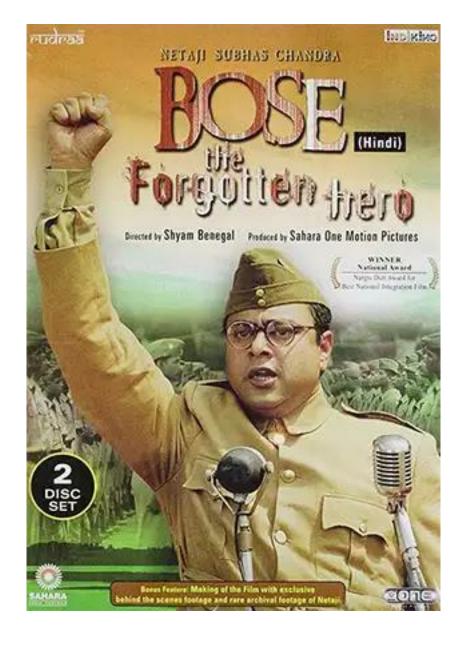
Formation of Indian National Army (INA): In 1942, he formed the INA with the help of Japanese forces.

• The INA was an armed force aimed at securing India's independence through military action against British rule.

- Azad Hind Government: In 1943, Subhash Chandra Bose renamed the Andaman and Nicobar Islands as "Shaheed" (Martyr) and "Swaraj" (Self-Rule) during his leadership of the Azad Hind Government.
 - This was a symbolic gesture of asserting India's sovereignty against British rule.
 - On October 21, 1943, Netaji declared the establishment of the Provisional Government of Free India (Azad Hind Sarkar).
- Subhash Chandra Bose reportedly passed away in a plane crash in Taiwan on August 18, 1945, from severe burn injuries.

- Azad Hind Government: In October 1943, Bose formed the Provisional Government of Azad Hind in Singapore. The headquarters moved to Rangoon in January 1944.
 - It was recognized by 9 countries namely Japan, Germany, Italy, Croatia, Burma, Thailand, Philippines, Manchuria, and the Republic of China (under Wang Jingwei).
- INA Women's Regiment: Bose also created the Rani of Jhansi Regiment, which was composed of women who fought alongside men in the struggle for independence.

Born Subhas Chandra Bose 23 January 1897 Cuttack, Bengal Presidency, British India 18 August 1945 (aged 48)[4][5] Died Taihoku, Japanese Taiwan Cause of death Third-degree burns from aircrash^[5] Resting place Renkō-ji, Tokyo, Japan Political party Indian National Congress All India Forward Bloc Spouse(s) Emilie Schenkl (m. 1937) (secretly married without ceremony or witnesses, unacknowledged publicly by Bose)[6] Children Anita Bose Pfaff **Parents** Janakinath Bose (father) Prabhabati Bose (mother) **Education Baptist Mission's Protestant** European School, Cuttack, 1902-09[7] Ravenshaw Collegiate School, Cuttack, 1909–12^[8] Presidency College, Calcutta, 1912–15 February 1916^{[e][f]} Scottish Church College, Calcutta, 20 July 1917-1919 Fitzwilliam Hall, Non-Collegiate Students Board, Cambridge, 1919-21.[11][g] University of Calcutta (B.A., **Alma mater** Philosophy, 1919) University of Cambridge (B.A. Mental and Moral Sciences Tripos, 1921.[11])

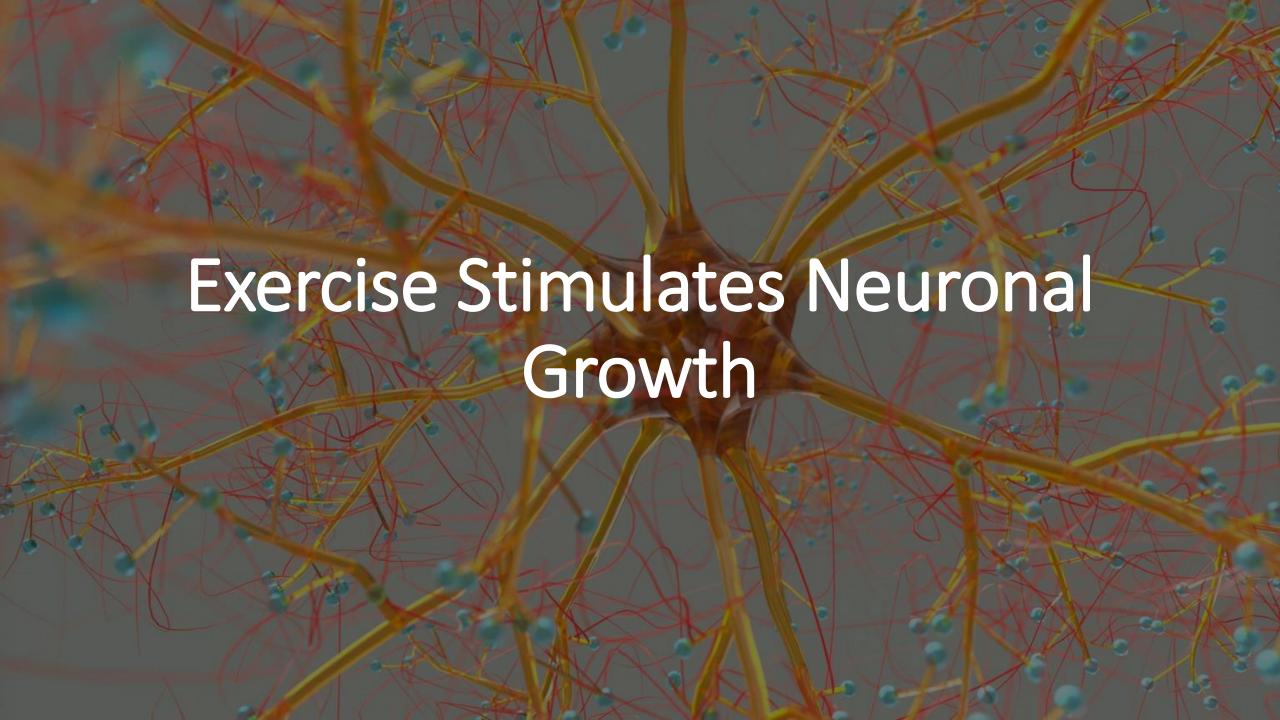


- Subhas Chandra Bose Aapda Prabandhan Puraskar
- The annual Subhas Chandra Bose Aapda Prabandhan Puraskar has been instituted in 2018 to recognize and honour the invaluable contribution and selfless service rendered by individuals and organisations in India in the field of disaster management.
- The award is announced every year on 23rd January.
- It carries a cash prize of Rs 51 lakh and a certificate in case of an institution and Rs 5 lakh and a certificate in case of an individual.

 During the Indian Freedom Struggle, who of the following raised an army called 'Free Indian Legion'?(2008)

- (a) Lala Hardayal
- (b) Rashbehari Bose
- (c) Subhas Chandra Bose
- (d) V.D. Savarkar

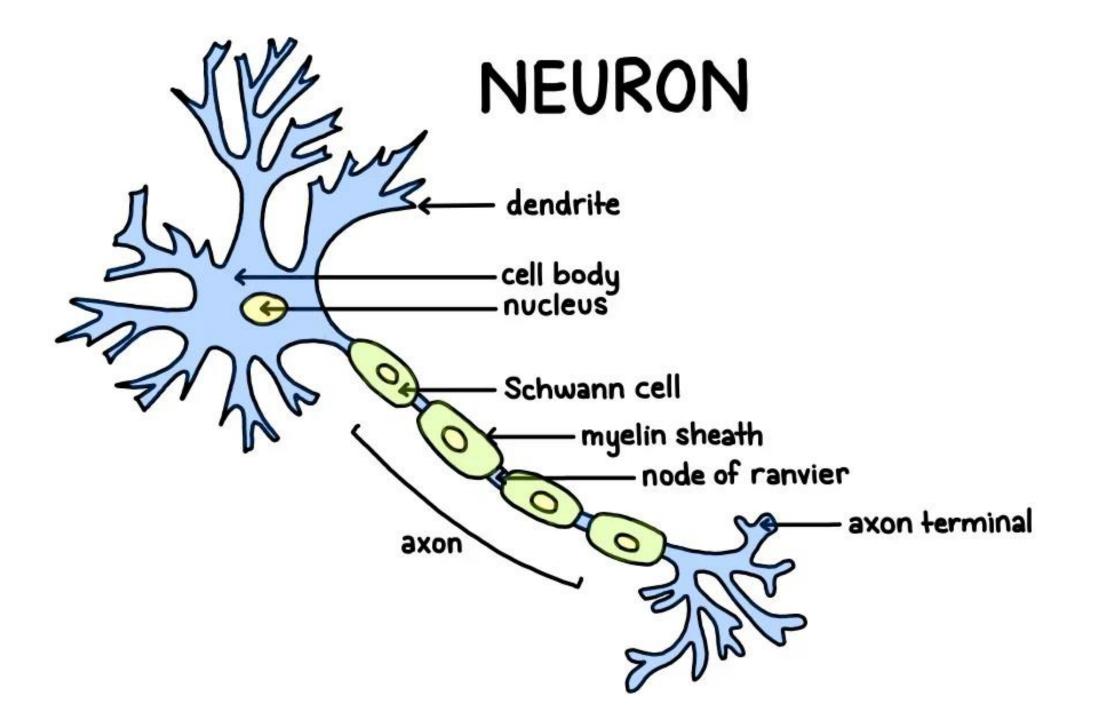




 A study by the Massachusetts Institute of Technology (MIT) has revealed that exercise not only strengthens muscles but also stimulates neuron growth through biochemical and physical mechanisms.

- Note: Muscle is a specialized tissue that generates force and enables movement. Composed of contractile proteins like actin and myosin, it facilitates contraction and relaxation.
- The human body has three muscle types: Skeletal (voluntary, striated, controls movement and posture), Cardiac (involuntary, striated, pumps blood), and Smooth (involuntary, non-striated, maintains organ functions).

- Role of Myokines: Exercise increases the secretion of myokines, a biochemical compound released by muscles. Which significantly enhance neuronal growth (4x faster) and improve neural maturity and functional abilities.
- Physical Stress and Neuronal Growth: Physical forces generated during muscle contraction mechanically stimulate nerves, promoting neuronal growth comparable to myokine exposure.



NEUROTRANSMITTERS

ADRENALINE fight or flight

produced in stressful situations. Increases heart rate and blood flow, leading to physical boost and heightened awareness.

NORADRENALINE concentration

affects attention and responding actions in the brain. Contracts blood vessels, increasing blood flow.

DOPAMINE pleasure

feelings of pleasure, also addiction, movement and motivation. People repeat behaviors that lead to dopamine release.

SEROTONIN mood

contributes to well-being and happiness. Helps sleep cycle and digestive system regulation. Affected by exercise and light exposure.

GABA calming

Calms firing nerves in the central nervous system. High levels improve focus, low levels cause anxiety. Also contributes to motor control and vision.

ACETYLCHOLINE learning

Involved in thought, learning and memory. Activates muscle action in the body. Also associated with attention and awakening.

GLUTAMATE memory

Most common neurotransmitter. Involved in learning and memory, regulates development and creation of nerve contacts.

ENDORPHINS euphoria

Released during exercise, excitement and sex, producing well-being and euphoria, reducing pain

Roles of Different Neurotransmitters

Neurotransmitter	Function	Problems Caused by Imbalances
Serotonin	Affects mood, hunger, sleep, and arousal	Undersupply linked to depression; some antidepressant drugs raise serotonin levels
Dopamine	Influences movement, learning, attention, and emotion	Oversupply linked to schizophrenia; undersupply linked to tremors and decreased mobility in Parkinson's disease and ADHD
Acetylcholine (ACh)	Enables muscle action, learning, and memory	ACh-producing neurons deteriorate as Alzheimer's disease progresses
Norepinephrine	Helps control alertness and arousal	Undersupply can depress mood and cause ADHD-like attention problems
GABA gamma- aminobutyric acid	A major inhibitory neurotransmitter	Undersupply linked to seizures, tremors, and insomnia
GIUSMAP	A major excitatory neurotransmitter; involved in memory	Oversupply can overstimulate the brain, producing migraines or seizures; this is why some people avoid MSG (monosodium glutamate) in food

ents - Natural Neurotransmitter Support For Brain Balance lects Serotonin, Dopamine and Norepinephrine motional Stability & Mental Clarity - www.SNAPalways.com

- What is the Cas9 protein that is often mentioned in the news? (2019)
- (a) A molecular scissors used in targeted gene editing
- (b) A biosensor used in the accurate detection of pathogens in patients
- (c) A gene that makes plants pest-resistant
- (d) A herbicidal substance synthesised in genetically modified crops

US withdrawal from WHO



 Recently, the United States, under President Donald Trump, has signed an executive order to withdraw from WHO, citing reasons such as mishandling of the COVID-19 pandemic and the lack of reforms within the organization.



About WHO: Aim and Functions

<u>Aims</u>

- Ensure universal health coverage and promote health equity.
- Strengthen disease **prevention and control** worldwide.
- Enhance global preparedness and response to health emergencies.

Functions

- Set global health **standards and guidelines**.
- Monitor **emerging health issues** and coordinate responses.
- Provide technical assistance to countries for capacity building.
- Facilitate **health research** and policy development.

WHO's Role in Global Health:

Global Coordination:

- Leads international efforts in combating pandemics, such as COVID-19 and Ebola.
- Collaborates with governments, NGOs, and private entities to strengthen healthcare systems.
- <u>Disease Eradication</u>: Played a key role in eradicating **smallpox** and reducing **polio cases** by 99%.
- <u>Capacity Building:</u> Assists low- and middle-income countries in improving health infrastructure, access to medicines, and training healthcare workers.
- Health Policy Advocacy: Advocates for funding and policies addressing non-communicable diseases, mental health, and nutrition improvement.

• <u>Key Provisions in the Executive</u> <u>Order:</u>

- Cease funding and resources to WHO.
- Recall all US personnel working with the organization.
- Seek alternative international partnerships for health initiatives.



Process to Leave WHO:

The WHO Constitution does not explicitly outline a withdrawal process.

However, the US Congress established conditions in 1948 allowing withdrawal with a **one-year notice** and payment of any outstanding financial commitments.

Impact of USA's Exit:

On WHO:

- Financial Strain
 - US withdrawal could lead to a loss of approximately 20% of WHO's funding.
 - Affects ongoing health programs globally, particularly in disease eradication and pandemic preparedness.
- Expertise Gap
 - Loss of collaboration with US agencies like **CDC** reduces WHO's effectiveness in health surveillance.

• On India:

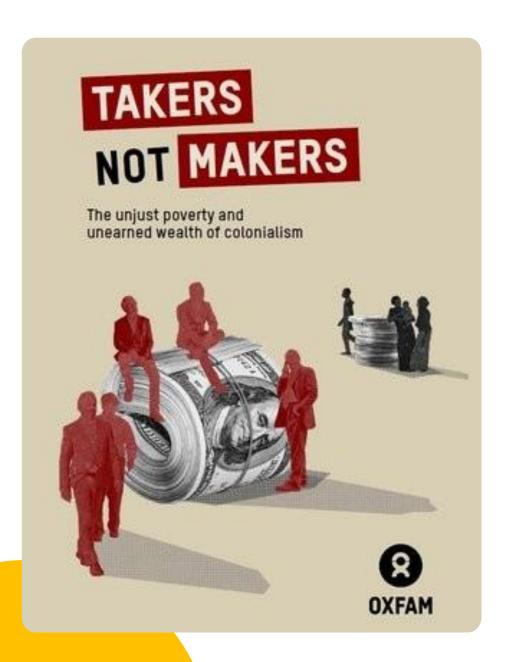
Health Programmes

- Reduced WHO support for India's programs on tuberculosis, malaria, HIV, and maternal health.
- Challenges in implementing WHO guidelines for vaccine coverage and disease prevention.

Collaborative Research

• Loss of expertise impacts India's capacity-building partnerships with WHO.

Takers, Not Makers Report



• The Oxfam International report, titled Takers, Not Makers, highlights the wealth extracted from India during British colonial rule, emphasizing the enduring economic and social inequalities shaped by colonial exploitation.

- Focuses on wealth extraction during colonial rule, particularly by Britain, and its impact on global inequality.
- Highlights modern parallels of exploitation by multinational corporations.

Data Insights:

- \$64.82 trillion extracted from India by Britain (1765–1900), adjusted for today's value.
- 33.8 trillion (52%) enriched the UK's richest 10%; 32% benefited the middle class.
- India's **industrial output share** fell from **25% (1750)** to **2% (1900)** due to protectionist policies targeting Asian textiles.
- Systemic exploitation persists, with wages in the **Global South 87–95% lower** than in the Global North.

About Oxfam:

Established in: 1942 as the **Oxford Committee for Famine Relief**, during World War II.

Headquarters: Oxford, United Kingdom.

<u>Aim:</u> To alleviate global poverty and address inequalities through advocacy, development programs, and humanitarian aid.

Functions:

- Operates in **79 countries** across Asia, Africa, Europe, and the Americas.
- Focuses on education, health, public services, and inequality reduction.
- Campaigns against issues like tax evasion, climate change, and gender disparity.



- What key minerals has China restricted in its new export controls?
- चीन ने अपने नए निर्यात नियंत्रण में किन प्रमुख खनिजों पर प्रतिबंध लगाया है?
- A. Gold, Silver, and Copper / सोना, चांदी और तांबा
 - B. Uranium, Zinc, and Nickel / यूरेनियम, जिंक और निकेल
 - C. Tungsten, Lithium, Magnesium, and Beryllium / टंगस्टन, लिथियम, मैग्नीशियम और बेरीलियम
 - D. Platinum, Palladium, and Rhodium / प्लेटिनम, पैलेडियम और रोडियम

- Why are these restricted minerals critical for global industries?
- ये प्रतिबंधित खनिज वैश्विक उद्योगों के लिए क्यों महत्वपूर्ण हैं?
- A. Used in jewelry making / आभूषण निर्माण में उपयोग किया जाता है B. Essential for semiconductors, aerospace, and battery industries / अर्धचालक, एयरोस्पेस और बैटरी उद्योगों के लिए आवश्यक C. Required for currency minting / मुद्रा निर्माण के लिए आवश्यक D. Mainly used in agriculture fertilizers / मुख्य रूप से कृषि उर्वरकों में उपयोग किया जाता है

- What was the name of the law India passed to boost critical mineral exploration?
- भारत ने महत्वपूर्ण खनिज अन्वेषण को बढ़ावा देने के लिए कौन सा कानून पारित किया?
- A. Mines and Minerals (Development and Regulation) Amendment Act, 2023 / खान और खनिज (विकास और विनियमन) संशोधन अधिनियम, 2023
 - B. National Mining Act, 2024 / राष्ट्रीय खनन अधिनियम्, 2024
 - C. Indian Critical Minerals Act, 2025 / भारतीय महत्वपूर्ण खनिज अधिनियम, 2025
 - D. Strategic Resources Act, 2023 / सामरिक संसाधन अधिनियम, 2023

- Which tax reform was introduced under India's new Double Tax Avoidance Agreement (DTAA) rules?
- भारत के नए दोहरे कर बचाव समझौते (DTAA) नियमों के तहत कौन सा कर सुधार पेश किया गया?
- A. Principal Purpose Test (PPT) / प्रधान उद्देश्य परीक्षण (PPT) B. Direct Corporate Tax Credit (DCTC) / प्रत्यक्ष कॉर्पोरेट कर क्रेडिट (DCTC)
 - C. Automatic Tax Deduction Mechanism / स्वचालित कर कटौती तंत्र D. International Tax Fairness Act / अंतर्राष्ट्रीय कर निष्पक्षता अधिनियम

- Which countries were granted exemptions under India's DTAA tax reforms?
- भारत के DTAA कर सुधारों के तहत किन देशों को छूट दी गई?
- A. USA, China, and Japan / अमेरिका, चीन और जापान
 - B. Mauritius, Singapore, and Cyprus / मॉरीशस, सिंगापुर और साइप्रस C. Germany, France, and Russia / जर्मनी, फ्रांस और रूस

 - D. UAE, Saudi Arabia, and Brazil / यूएई, सऊदी अरब और ब्राजील

- What is celebrated on Parakram Diwas in India?
- भारत में पराक्रम दिवस किसकी याद में मनाया जाता है?
- A. Birth anniversary of Sardar Vallabhbhai Patel / सरदार वल्लभभाई पटेल की जयंती
 - B. Birth anniversary of Subhas Chandra Bose / सुभाष चंद्र बोस की जयंती
 - C. India's victory in the 1971 war / 1971 के युद्ध में भारत की विजय D. Anniversary of India's first nuclear test / भारत के पहले परमाणु परीक्षण की वर्षगांठ

- Which regiment was formed by Subhas Chandra Bose in the Indian **National Army (INA)?**
- भारतीय राष्ट्रीय सेना (INA) में सुभाष चंद्र बोस द्वारा कौन सा रेजिमेंट बनाया गया था?
- A. Netaji Infantry Battalion / नेताजी इन्फेंट्री बटालियन B. Rani of Jhansi Regiment / रानी झांसी रेजिमेंट

 - C. Swaraj Special Forces / स्वराज स्पेशल फोर्सेज
 - D. Azad Hind Artillery Corps / आजाद हिंद आर्टिलरी कोर

- What was the main focus of the Oxfam report "Takers, Not Makers"?
- ऑक्सफेम रिपोर्ट "Takers, Not Makers" का मुख्य फोकस क्या था?
- A. Impact of British colonial rule on Indian economy / ब्रिटिश औपनिवेशिक शासन का भारतीय अर्थव्यवस्था पर प्रभाव
 - B. Effects of global climate change on developing nations / विकासशील देशों पर वैश्विक जलवायु परिवर्तन के प्रभाव
 - C. Role of technology in modern economic disparity / आधुनिक आर्थिक असमानता में प्रौद्योगिकी की भूमिका
 - D. Economic policies of post-independence India / स्वतंत्रता के बाद की भारत की आर्थिक नीतियां

- What is the estimated wealth extracted from India by Britain as per the Oxfam report?
- ऑक्सफैम रिपोर्ट के अनुसार ब्रिटेन द्वारा भारत से कितना धन निकाला गया था?
- A. \$32 trillion
 - B. \$45 trillion
 - C. \$64.82 trillion
 - D. \$80 trillion

- Why did the US withdraw from the World Health Organization (WHO)?
- अमेरिका ने विश्व स्वास्थ्य संगठन (WHO) से हटने का निर्णय क्यों लिया?
- A. Alleged mishandling of the COVID-19 pandemic / COVID-19 महामारी के कप्रबंधन का आरोप
 - B. WHO's funding policies favoring China / WHO की चीन को प्राथमिकता देने वाली वित्त पोषण नीतियाँ
 - C. WHO's inefficiency in global health reforms / वैश्विक स्वास्थ्य सुधारों में WHO की अक्षमता D. All of the above / उपरोक्त सभी

Word of the day

Parlay:

a series of wagers in which the winnings from one wager is used as a stake for the subsequent wagers; place a bet on

Synonyms: double up

Usage: She hoped to parlay her football skills into a college scholarship.

Pronunciation: newsth.live/parlaypro

International Phonetic Alphabet: /ˈpɑːleɪ/

Fun fact



Step 1

Step 2

Step 3

Step 4







